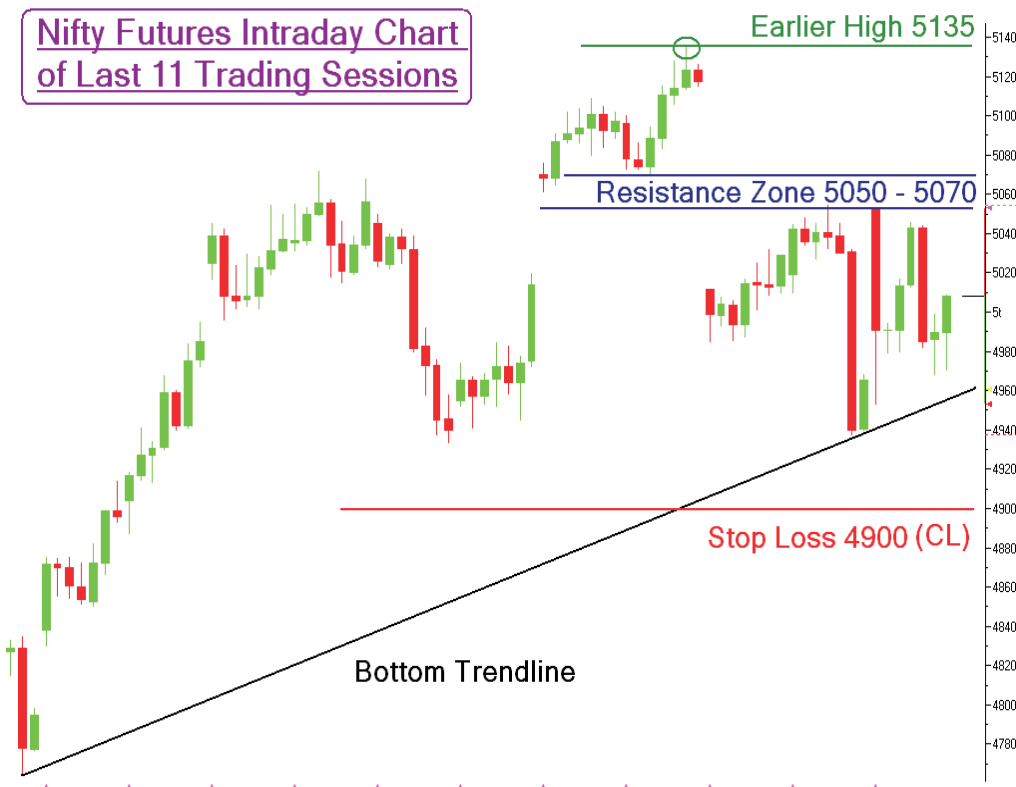


JUNE 10, 2010

## MARKET WATCH

### Nifty Futures Intraday Chart of Last 11 Trading Sessions



### Market Activity

10-Jun	Close	Points	%
BSE	16658	41	0.25
NSE	5000	13	0.26
BSE-FMCG	2993	-74	-2.41
BSE-IT	5101	-65	-1.26
BSE-METAL	14102	213	1.54
BSE-HC	5530	74	1.36

Nifty Intern. Levels	Nifty Intraday Supports	Nifty Intraday Resistance
5200 (UP)	4940	5050
4650 (DOWN)	4850	5100

Sensex	Support	Resistance
16658	16400	17000

## TECHNICAL VIEW

### NIFTY WATCH

- Ø Nifty Future closed 47 points higher at 5008 than its previous close of 4961.
- Ø The resistance level of 5050 again acted strongly in intraday and pushed Nifty Futures down to form intraday low at 4968.
- Ø The price zone of 4930 to 4900 is expected to act as strong support if downtrend continues.
- Ø Only after upward breakout of 5070, Nifty Futures is likely to test its earlier high of 5135.
- Ø The previous weekly closing of Nifty Futures is seen at 5120 which is 110 points away from the current close and if the current weekly close is lower then the weakening trend is likely to persist.
- Ø If Nifty Futures breaches 4900 level then it is likely to test its earlier bottom at 4790.
- Ø For last 2 days, higher trading volumes were seen suggesting decisive move above 5070 and below 4900.
- Ø The intermediate or primary trend reversal is placed at 4650 on closing basis.
- Ø The breadth of the market is negative as out of 1350 stocks traded in NSE, 725 stocks advanced, 603 stocks declined, where as 22 stocks remained unchanged.
- Ø Among the sectoral indices, Metal, Health Care and Oil&Gas sector stocks rallied throughout the day where as FMCG and IT sector stocks witnessed selling pressure.

JUNE 10, 2010

MARKET WATCH

## TECHNICAL CALLS

Sr. No	Date	Action	Company	Reco. Price	Stoploss	Target 1	Target 2	CMP	Remarks
2	7-Jun-10	Sell	Axis Bank Ltd	1205	1255	1155	1105	1214.8	
3	7-Jun-10	Sell	Tata Motors	737-754	775	695	660	737.1	Exited at 731.5
4	7-Jun-10	Sell	Nifty	5025-5060	5095	4945	4845	5034	Call Closed at 5012
5	8-Jun-10	Sell	L&T	1623	1675	1575	1525	1627.4	
6	8-Jun-10	Sell	Rel Infra	1075	1098	1046	1027	1057.75	Call closed at 1076. Part profit booked at 1047
				Open Positions Buy 0 & Sell 2.				* - Revised Stop Loss	

JUNE 10, 2010

MARKET WATCH

## Technical Model Portfolio

### Buy Calls

S.No.	Date	Scrip	Quantity	Buy Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
		Total				0		0	#DIV/0!

### Sell Calls

S.No.	Date	Scrip	Quantity	Sell Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	7-Jun-10	Axis Bank Ltd	900	1205	1255	325350	1214.8	-8820	-2.71%
2	8-Jun-10	LT	800	1623	1675	389520	1627.4	-3520	-0.90%
		Total				325350		-8820	-2.71%

### Model Portfolio Performance

Initial Capital	10000000
P/L (Booked Profit)	76506
Invested Capital	325350
Balance Capital	9751156
Unrealised Profit	-8820
Total Profit(MTM)	67686

Comparison	Return	1-Jun-10	Current
Portfolio	0.68%	10000000	10067686
Nifty	0.61%	4970.20	5000.30
BSE Midcap	0.70%	6743.85	6790.78
Sensex	0.52%	16572.03	16657.89
BSE Small Cap	0.35%	8462.93	8492.50

#### Model Portfolio criteria:

1. Portfolio was started with Capital of Rs 1 crore.
2. Stocks will be bought based on better risk reward ratio.
3. Each stock will have equal risk weightage in the portfolio.
4. Calls with more than 8% return should be added to portfolio.
5. Maximum number of stock will be limited to 20.
6. Maximum value at risk will be limited to 10%
7. Portfolio starting from 2nd June, 2008

### Technical Research Team:

Sushil Mulye  
Rajesh Manial  
Imran Vohra

Prashant Talpade  
Loveleen Mansinghka  
Ram Chotwani

JUNE 10, 2010

MARKET WATCH

## PIVOT POINTS

Scrip	LTP	R3	R2	R1	Pivot	S1	S2	S3
<b>Sensex</b>	16657.89	17141.81	16915.38	16786.63	16688.95	16560.20	16462.52	16236.09
<b>Nifty</b>	5000.3	5150.25	5080.30	5040.30	5010.35	4970.35	4940.40	4870.45
<b>ACC</b>	858	915.17	883.67	870.83	852.17	839.33	820.67	789.17
<b>Bharti</b>	272.05	300.45	284.55	278.30	268.65	262.40	252.75	236.85
<b>BHEL</b>	2293.05	2421.67	2357.12	2325.08	2292.57	2260.53	2228.02	2163.47
<b>Century tex</b>	442.4	464.72	453.17	447.78	441.62	436.23	430.07	418.52
<b>GMR Infra</b>	54.9	57.25	56.20	55.55	55.15	54.50	54.10	53.05
<b>ICICI bnk</b>	824.55	872.95	850.05	837.30	827.15	814.40	804.25	781.35
<b>Infosys</b>	2624.95	2739.48	2687.98	2656.47	2636.48	2604.97	2584.98	2533.48
<b>LNT</b>	1643.7	1700.07	1668.57	1656.13	1637.07	1624.63	1605.57	1574.07
<b>MNM</b>	578.35	604.12	590.92	584.63	577.72	571.43	564.52	551.32
<b>Maruti</b>	1303	1358.42	1330.97	1316.98	1303.52	1289.53	1276.07	1248.62
<b>RELIANCE</b>	1007.05	1037.35	1022.35	1014.70	1007.35	999.70	992.35	977.35
<b>RCOM</b>	170.2	184.05	176.70	173.45	169.35	166.10	162.00	154.65
<b>REL Energy</b>	1068.75	1131.47	1101.72	1085.23	1071.97	1055.48	1042.22	1012.47
<b>REL Cap</b>	662.9	701.50	682.70	672.80	663.90	654.00	645.10	626.30
<b>SBI</b>	2272.5	2381.83	2330.83	2301.67	2279.83	2250.67	2228.83	2177.83
<b>Suzlon</b>	53.5	57.07	55.37	54.43	53.67	52.73	51.97	50.27
<b>TCS</b>	733.05	795.97	768.42	750.73	740.87	723.18	713.32	685.77
<b>Tata Motors</b>	728.05	774.98	753.48	740.77	731.98	719.27	710.48	688.98
<b>Tata Steel</b>	463.05	491.47	475.72	469.38	459.97	453.63	444.22	428.47
<b>ZEE tele</b>	282.75	298.57	291.02	286.88	283.47	279.33	275.92	268.37

**Pivot Point:** Intra- Day trading tool applying stop loss based on NSE prices.

**Pivot Point:** This is trigger point for Intra Day buy/sell based on the price range of the previous day based on NSE prices.

**R1:** Resistance one: 1st Resistance over PP. **R2:** Resistance two: 2nd Resistance over R1.

**S1:** Support one: 1st support after PP. **S2:** Support two: 2nd support after S1.

As per the tool, the trader should take BUY position just above Pivot Point and keep the stop loss of **S1** and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at Pivot point.

Similarly if price goes below Pivot Point the trader should SELL and keep the **R1** as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at Pivot point.