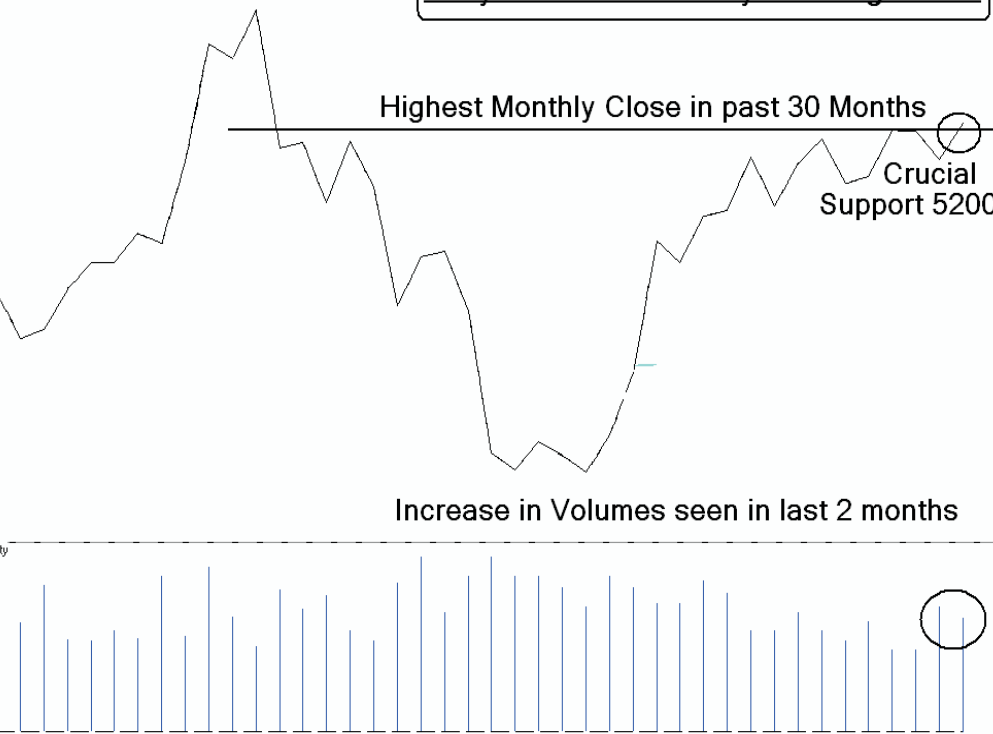


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## MARKET WATCH

**Nifty Futures Monthly Closing Chart**



**Market Activity**

30-Jun	Close	Points	%
<b>BSE</b>	<b>17701</b>	<b>167</b>	<b>0.95</b>
<b>NSE</b>	<b>5313</b>	<b>56</b>	<b>1.07</b>
<b>BSE-IT</b>	<b>5319</b>	<b>-4</b>	<b>-0.07</b>
<b>BSE-TEck</b>	<b>3278</b>	<b>8</b>	<b>0.25</b>
<b>BSE-OIL&amp;GAS</b>	<b>10874</b>	<b>174</b>	<b>1.62</b>
<b>BSE-FMCG</b>	<b>3230</b>	<b>60</b>	<b>1.9</b>

Nifty Interm. Levels	Nifty Intraday Supports	Nifty Intraday Resistance
<b>5400 (UP)</b>	<b>5300</b>	<b>5350</b>
<b>5090 (DOWN)</b>	<b>5270</b>	<b>5410</b>

Sensex	Support	Resistance
<b>17701</b>	<b>18000</b>	<b>17200</b>

## TECHNICAL VIEW

### NIFTY WATCH

- Ø Nifty Futures closed 53 points higher at 5319 than its previous close of 5266.
- Ø The current monthly close is highest in the past 30 months indicating that the strong upward momentum will continue in the coming months.
- Ø Though Nifty gapped down upon opening and formed a bottom at 5225, it immediately rallied up to 5323 intraday and managed to close above the resistance level of 5300.
- Ø A (almost) Bullish Engulfing Candle is seen on the daily chart of Nifty Futures indicating a strong upward momentum.
- Ø Nifty Futures needs to surpass 5350 for an upward breakout of the Falling Channel and to establish a fresh uptrend up until the next resistance zone of 5410 - 5450.
- Ø The intraday support levels for Nifty Futures are at 5300 and 5270 where as resistance levels are at 5350 and 5410.
- Ø The current uptrend is supported by volumes seen in the past two months and Nifty Futures may continue its northward journey discounting the overbought RSI.
- Ø The breadth of the market was positive as out of 1371 stocks traded in NSE segment, 796 stocks advanced, 567 stocks declined where as 8 stocks remained unchanged.
- Ø Among the sectoral indices, almost all sector indices like FMCG, Oil&Gas and Auto closed in positive territory expect IT sector which gave marginal negative close.

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MARKET WATCH

## TECHNICAL CALLS

Sr. No	Date	Action	Company	Reco. Price	Stop loss	Target 1	Target 2	CMP	Remarks
1	10-Jun-10	Buy	HCC	114	106.8	121	128	120.6	
2	15-Jun-10	Buy	RCF	84.7	79.5	91	92	82.7	
3	18-Jun-10	Buy	JKIL	211	200	222	236	201.25	SL Triggered at 200. Call Closed.
4	24-Jun-10	Buy	Suzlon	58.65	55.9	61.5	64.5	57.9	
5	25-Jun-10	Buy	Tata Steel	499	471	525	545	485.65	
6	28-Jun-10	Buy	Reliance	1075	1040	1110	1145	1089.85	
7	30-Jun-10	Buy	IFCI	55.9	52.3	60.3	64	56.95	
8	25-Jun-10	Sell	UCO Bank	79	82.7	75	69.5	77.45	
9	25-Jun-10	Sell	LIC Hsg Fin	1018	1026.8*	1000	980	997.7	Full Profit Booked at 1006. Part Profit Booked at 1001.10. Call Closed.
								<b>Open Positions Buy 6 &amp; Sell 1. * - Revised Stop Loss</b>	

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MARKET WATCH

## Technical Model Portfolio

### Buy Calls

S.No.	Date	Scrip	Quantity	Buy Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	10-Jun-10	HCC	6300	114	106.8	215460	120.6	41580	19.30%
2	15-Jun-10	RCF	9600	84.7	79.5	243936	82.7	-19200	-7.87%
3	24-Jun-10	Suzlon	18000	58.65	55.9	316710	57.9	-13500	-4.26%
4	25-Jun-10	Tata Steel	1500	499	471	224550	485.65	-20025	-8.92%
5	30-Jun-10	IFCI	12000	55.9	52.3	201240	56.95	12600	6.26%
		<b>Total</b>				1201896		1455	0.12%

### Sell Calls

S.No.	Date	Scrip	Quantity	Sell Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	25-Jun-10	UCO Bank	12000	79	82.7	284400	77.75	15000	5.27%
		<b>Total</b>				284400		15000	5.27%

### Model Portfolio Performance

Initial Capital	10000000
P/L (Booked Profit)	-87711
Invested Capital	1486296
Balance Capital	8425993
Unrealised Profit	16455
<b>Total Profit(MTM)</b>	<b>-71256</b>

Comparison	Return	1-Jun-10	Current
Portfolio	-0.71%	10000000	9928744
Nifty	6.89%	4970.20	5312.50
BSE Midcap	6.01%	6743.85	7149.21
Sensex	6.81%	16572.03	17700.90
BSE Small Cap	7.19%	8462.93	9071.20

#### Model Portfolio criteria:

- Portfolio was started with Capital of Rs 1 crore.
- Stocks will be bought based on better risk reward ratio.
- Each stock will have equal risk weightage in the portfolio.
- Calls with more than 8% return should be added to portfolio.
- Maximum number of stock will be limited to 20.
- Maximum value at risk will be limited to 10%
- Portfolio starting from 1st June, 2010

### Technical Research Team:

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MARKET WATCH

## PIVOT POINTS

Scrip	LTP	R3	R2	R1	Pivot	S1	S2	S3
<b>Sensex</b>	17700.9	18302.43	17951.17	17826.03	17599.91	17474.77	17248.65	16897.39
<b>Nifty</b>	5312.5	5501.65	5391.30	5351.90	5280.95	5241.55	5170.60	5060.25
<b>ACC</b>	874.5	942.58	903.93	889.22	865.28	850.57	826.63	787.98
<b>Bharti</b>	262.8	272.85	267.90	265.35	262.95	260.40	258.00	253.05
<b>BHEL</b>	2459.7	2579.57	2511.77	2485.73	2443.97	2417.93	2376.17	2308.37
<b>Century tex</b>	460.95	486.78	472.58	466.77	458.38	452.57	444.18	429.98
<b>GMR Infra</b>	59.5	63.22	61.17	60.33	59.12	58.28	57.07	55.02
<b>ICICI bnk</b>	861.7	913.63	883.53	872.62	853.43	842.52	823.33	793.23
<b>Infosys</b>	2791	2930.52	2853.87	2822.43	2777.22	2745.78	2700.57	2623.92
<b>LNT</b>	1804.55	1884.85	1840.85	1822.70	1796.85	1778.70	1752.85	1708.85
<b>MNM</b>	627.35	671.00	647.05	637.20	623.10	613.25	599.15	575.20
<b>Maruti</b>	1423.75	1537.13	1473.18	1448.47	1409.23	1384.52	1345.28	1281.33
<b>RELIANCE</b>	1089.85	1153.33	1116.88	1103.37	1080.43	1066.92	1043.98	1007.53
<b>RCOM</b>	198.3	217.62	206.47	202.38	195.32	191.23	184.17	173.02
<b>REL Energy</b>	1201	1281.83	1236.93	1218.97	1192.03	1174.07	1147.13	1102.23
<b>REL Cap</b>	762.75	797.17	777.42	770.08	757.67	750.33	737.92	718.17
<b>SBI</b>	2302	2370.33	2333.33	2317.67	2296.33	2280.67	2259.33	2222.33
<b>Suzlon</b>	57.9	60.70	59.10	58.50	57.50	56.90	55.90	54.30
<b>TCS</b>	751	788.02	769.37	760.18	750.72	741.53	732.07	713.42
<b>Tata Motors</b>	778.5	819.15	796.10	787.30	773.05	764.25	750.00	726.95
<b>Tata Steel</b>	485.65	515.77	498.42	492.03	481.07	474.68	463.72	446.37
<b>ZEE tele</b>	304.85	340.38	320.48	312.67	300.58	292.77	280.68	260.78

**Pivot Point: Intra- Day trading tool applying stop loss based on NSE prices.**

**Pivot Point:** This is trigger point for Intra Day buy/sell based on the price range of the previous day based on NSE prices.

**R1:** Resistance one: 1st Resistance over PP. **R2:** Resistance two: 2nd Resistance over R1.

**S1:** Support one: 1st support after PP. **S2:** Support two: 2nd support after S1.

As per the tool, the trader should take BUY position just above Pivot Point and keep the stop loss of **S1** and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at Pivot point.

Similarly if price goes below Pivot Point the trader should SELL and keep the **R1** as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at Pivot point.