



## Punter's Call

### Nifty at all-time high

The Nifty opened on a firm note and is currently trading at an all-time high above 3980. The index should target the 4040-4050 range after surpassing the psychological 4000 mark. The breadth of the market has been positive over the last three sessions and mid-cap stocks should join the party. Banking stocks are leading the way with SBI and ICICI Bank notching up gains. The short-term bias is up as long as the Nifty trades above the 3925 level.

Reliance Industries should target the Rs1,300 level. ICICI Bank looks good till Rs900. Bharti Airtel should target Rs650.

Updated at 12:00 noon

	Advance	Decline
<b>BSE</b>	1517	729
<b>NSE</b>	651	271
Moving Average (hourly)		
<b>20(S)</b>	3942	<b>100 (S)</b> 3894
<b>40(E)</b>	3940	<b>200 (S)</b> 3815

S: Simple Moving Average

E: Exponential Moving Average



### Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3985	↑	Down below 3925	3945 / 3975





#### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4040	↑	Down below 3737	3870 / 4000

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## SENSE the indEX

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
28-11-06	SENSEX spot	13619	-	13587	13696	1%	13787-13987
28-11-06	NIFTY spot	3924	-	3915	3954	1%	3970-4035

## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
29-11-06	ICICI Bank	-	824.4	870.0	871.5	0%	989
28-11-06	Asahi India	-	Book profit	126.5	133.0	5%	150
28-11-06	Reliance Industries	-	1,194.7	1,259.0	1,245.0	-1%	1,419
24-11-06	TVS Motors	-	92.7	101.0	97.9	-3%	128.7
21-11-06	Tata Motors	-	793.4	818.0	809.4	-1%	868
21-11-06	TCS	-	1,094.8	1,141.0	1,191.9	4%	1,249
21-11-06	Repro India	-	94.8	103.5	108.8	5%	150
15-11-06	Gwalior Chemicals	-	84.0	91.5	85.8	-6%	105-110
15-11-06	Indian Hotels	-	144.4	156.0	151.2	-3%	190-200
08-11-06	Welspun Gujarat	-	64.8	77.3	85.7	11%	105-115
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	94.8	-6%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	89.5	-5%	115-120
06-11-06	Alstom Projects	412.4	-	462.0	427.3	-8%	580-600
09-10-06	TV Today	-	69.4	77.0	74.1	-4%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	130.9	2%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	133.5	5%	150-155
09-10-06	CEAT	-	115.4	133.0	126.9	-5%	170
18-09-06	Finolex Industries	-	84.4	99.4	91.6	-8%	129-135

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Bank of India	Cash / Future	01-12-06	198.7	205.0	211	217
McDowell	Cash / Future	30-11-06	778.4	803.0	828	850
Maruti	Cash / Future	29-11-06	909.7	925.0	947	967

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Advantage Options

Date	Name	Expiry	Reco Price	Strike Price	CMP (Rs)	Target (Rs)	Stop Loss (Rs)
30-11-06	Buy Tata Motor Dec Call	28-Dec	23	840	23.5	48	9
29-11-06	Buy ICICI Bank Dec Call	28-Dec	28	900	30.5	115	12
28-11-06	Buy Reliance Dec Call	28-Dec	30	1290	27.0	140	12

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