



26TH FEB 2010

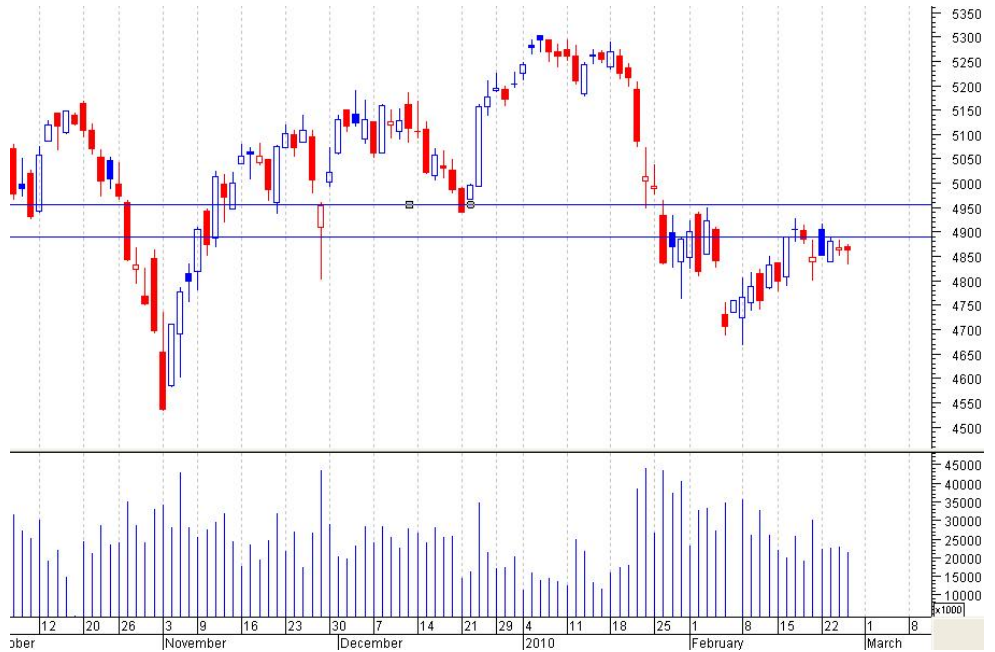
Market Data (5P.M IST)

Index	Close	Point Change	% age Change
BSE Sensex	16254	-1	-0.01%
NSE Nifty	4859	+1	+0.01%
S&P 500	1105	+10	+0.97%
Dow Jones	10374	+91	+0.89%
NASDAQ	2235	+22	+1.01%
FTSE	5366	+23	+0.44%

CONTACT PERSON:

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NIFTY DAILY WATCH



DAILY NIFTY CHART:

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	4859	4735	4790	4825	4892	4930	4950
SENSEX	16254	15700	15890	16000	16560	16710	16890

COMMENTARY:

On the F&O expiry day Indian indices almost ignored the prospects of GDP growth and oscillated above and below the dotted line throughout the day, finally closed flat. SENSEX shut shop at 16254, down 1 point and Nifty at 4859, up 1 point from the previous close. CNX MIDCAP index was down 0.58% and BSE SMALLCAP index was up 0.18%. Top gainers included LT, MARUTI, HEROHONDA, INFOSYS, ACC, IDEA and SAIL. Top losers are listed as HUL, TATAMOTORS, NTPC, JAIPRA, RCOM and TATAMOTORS.

NEXT SESSION.....

In the next session, market sentiments may be affected by UNION BUDGET, still below 4825 NIFTY might face severe selling pressure and above 4900 it may attract huge buying. Traders are suggested to buy at dips as long as NIFTY holds 4825 level. IT and BANKING STOCKS may attract buying in the next session.

EXPECTED BULLISH STOCKS:

SIEMENS, ABB, JSWSTEEL, PFC, SAIL, INFOSYS, WIPRO, TCS, PATNI, HEROHONDA, MARUTI, ICICIBANK, AXISBANK, BOB, OBC, RANBAXY, SUNPHARMA, IBREALEST.

EXPECTED BEARISH STOCKS:

SUZLON, RELINFRA, M&M, TATAMOTORS, RELCAPITAL, HUL, NTPC, RCOM, JPASSOCIATE, DLF, HDIL, ICSA, EKC, CESC.

NIFTY AND BANK NIFTY FUTURE:

BUY NIFTY FUT ABOVE 4892 SL BELOW 4860 TGT 4930-4949-4964.

BUY BANK NIFTY FUT ABOVE 8610 SL 8559 TGT 8672-8709-8758.

INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	SELL	STCINDIA	BELOW 459	466.10	450-425-412.
2.	BUY	ICICIBANK	ABOVE 862	BELOW 850	873-880-886
3.	BUY	PFC	ABOVE 252	246.90	256-261-269

F&O INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	SELL	RELINFRA FUT	BELOW 950	960.10	940-926-910
2.	SELL	HDFC FUT	BELOW 2440	2460.10	2416-2380-2351
3..	SELL	M&M FUT	BELOW 950	960.10	930-925-914

FOLLOW UPS.

STCINDIA SELL CALL GIVEN BELOW 468 TGT 461 ACHIEVED.
DLF FUT BUY CALL GIVEN ABOVE 293 CLOSED AROUND 290.
PFC FUT BUY CALL GIVEN ABOVE 243 TGT 250-255 MADE HIGH 251.
M&M FUT, WELSPUNINDIA, RCF CALL NOT EXECUTED.

NOTE: ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

****TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL.**

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