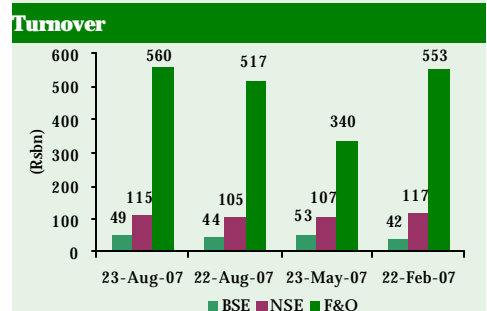




24 August 2007

Indices	%Change			
	23-Aug-07	1mth	3mth	6mth
Sensex	14,164	(10.3)	(0.4)	3.9
Nifty	4,115	(10.9)	(2.1)	4.5
CNX Midcap	5,526	(12.0)	(0.7)	10.5
Banking	7,224	(13.5)	(3.4)	6.9
Capital Goods	12,337	(10.4)	20.3	33.7
IT	4,356	(12.2)	(10.0)	(17.2)
Healthcare	3,387	(10.4)	(9.4)	(6.2)
NASDAQ	2,542	(3.7)	0.1	1.5
Dow Jones	13,236	(3.5)	(1.5)	4.7

Net Inflows				
Rsbn	22-Aug-07	21-Aug-07	MTD	YTD
FII	(0)	1	(85.6)	342.5
Mutual Fund	(0)	2	18.2	113.0
FII - F&O	(4)	43	35.9	108.7



Commodity & Currency	% Change			
	23-Aug-07	1mth	3mth	6mth
Crude (US\$/barrel)	69.8	(5.1)	8.8	14.2
Gold (US\$/Oz)	659.8	(3.1)	0.8	(3.3)
US\$	40.9	1.5	0.7	(7.7)
Euro	55.4	(0.4)	1.5	(4.7)

Debt				
%	23-Aug-07	1mth	3mth	6mth
RBI Repo	7.8	7.8	7.8	7.5
10 yr G-Sec yld	7.9	7.7	8.2	7.9
Spread 1 & 10 yr G-Sec	1.2	1.1	0.8	0.4
US 10 yr treasury	4.6	4.9	4.8	4.7
Surplus liquidity (Rsbn)	160.6	(30.0)	57.7	(69.4)

Divi's Laboratories (Rs1,012) Outperformer - Target Price: Rs1,250 Success Saga Continues.....

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We upgrade the stock to **Outperformer** on account of recent correction in stock price. The strong fundamentals alongwith sustained impressive performance re-affirm our faith in the company. The company is on a sound footing with considerable scale up in the Customs Synthesis business.

Shifting main focus on Custom Synthesis business reaping exponential benefits: The custom synthesis segment is the high margin business and major growth driver for the company, contributing 49.96% to net revenues in FY07 at Rs.3.62bn experiencing more than two fold growth at 216.6%. The generics business grew by 35.9% to Rs3.63bn resulting in falling contribution from 70% in FY2006 to 50.04% in FY2007. The change in revenue mix of custom synthesis and generics segments in the ratio of 50:50 from 30:70 would positively impact the margins with sustained improvement going forward as the former is a high margin business.

Export market dominance continues: Divi's derives 93% of its business from export markets, to a large extent from the US and Europe regions (75%) reflecting strong international presence and well established client relationship of the company. The company has filed 2 DMFs (cumulative: 28) with USFDA and 11 dossiers (9 with European & 4 with other countries) in CY2007 so far.

Nutraceuticals business to act as New Growth Driver from FY2008: The nutraceuticals business is the future revenue driver for the company for which it has set-up the nutraceutical bead-let plant with an investment of around Rs350mn which is expected to get completed by mid of next year. However, the nutraceuticals business is expected to contribute revenues from FY08E partially (as a part of custom synthesis business) and with full contribution from FY09E (as a separate business segment) with estimated revenue worth Rs400mn.

Divi's Laboratories		Rsmn	FY2005	*FY2006	FY2007	FY2008E	FY2009E
Reuters/Bloomberg Code	DIVL.BO/DIVI@IN	Net Sales	3,474	3,811	7,246	9,455	12,231
Market Cap. (Rsmn)	65,332	EBITDA	1,045	1,155	2,387	3,328	4,374
Market cap. (US\$m)	1,593	Net Profit	660	695	1,858	2,513	3,380
Shares Outstanding (mn)	64.6	EPS (Rs)	11.9	10.8	28.8	38.9	52.4
52-week High/Low (Rs)	1,436/355	EPS Growth (%)	4.7	(8.8)	165.4	35.2	34.5
		Cash EPS	12.6	13.1	32.2	43.9	58.1
		Cash EPS Growth (%)	(5.8)	4.0	146.8	36.1	32.4
		EBITDA margin (%)	30.1	30.3	32.9	35.2	35.8
		PER (x)	85.1	93.3	35.2	26.0	19.3
Major Share Holders (%)		P/BV (x)	23.0	19.2	12.2	8.4	5.9
Promoter/Majority	53.5	Price/sales (x)	18.8	17.1	9.0	6.9	5.3
FII's	13.8	EV/EBITDA (x)	63.1	57.8	27.9	20.1	15.1
Banks/FIs/MFs	14.0	Dividend Yield (%)	0.2	0.2	0.2	0.2	0.2
Others	7.1	ROCE (%)	30.2	25.9	38.7	39.0	37.3
Public	11.6	ROE (%)	25.8	22.3	42.5	38.4	36.1

Source: Company and Karvy Estimates

* Consolidated

Currently available at Attractive Valuation: We expect the company's net revenues to exhibit 30% CAGR growth from FY07 to FY09E, with custom synthesis business growing at 30% and generics business at 25.5%. On account of better product mix and cost efficiency, the margins at operating level posted at 32.95% in FY2007 (compared to 30.3% in FY2006) are expected to move up to 35.2% in FY2008E and 35.8% in FY2009E. The earnings are expected to grow at a CAGR of 32.12% from FY2007 to FY2009E, resulting in EPS at Rs.38.9 in FY2008E and Rs.52.4 in FY2009E. The stock split of the company from Rs.10 to Rs.2 per share was effective from August 03, 2007. Currently the stock is available at attractive levels at P/E of 19.3 on FY2009 basis. Hence, we upgrade our recommendation from "Underperformer" to "**Outperformer**" with the price target of Rs1,250 based on earnings multiple of 23.9 on FY2009 basis.

BULK DEALS ON NSE - 23 August 2007

Symbol	Scrip Name	Client Name	Buy/Sell	Quantity Traded	Price
ASIANILES	Asian Granito India Limit	AMBIT SECURITIES BROKING PVT. LTD.	BUY	196,176	94
ASIANILES	Asian Granito India Limit	ASTUTE COMMODITIES & DERIVATIVES Pvt Ltd	BUY	138,263	96
ASIANILES	Asian Granito India Limit	B K SHAH AND CO	BUY	183,334	93
ASIANILES	Asian Granito India Limit	DINDAYAL BIYANI STOCK BROKERS LTD.	BUY	216,816	95
ASIANILES	Asian Granito India Limit	HARBUX SINGH SIDHU	BUY	206,390	95
ASIANILES	Asian Granito India Limit	KAUSHIK SHAH SHARES & SECURITIES PVT LTD	BUY	203,463	98
ASIANILES	Asian Granito India Limit	KHANDWALA INTEGRATED FINANCIAL SERVICES P LTD	BUY	296,609	93
ASIANILES	Asian Granito India Limit	LANDMARK CAPITAL MARKETS Ltd.	BUY	135,874	98
ASIANILES	Asian Granito India Limit	MANSIJAIN	BUY	151,000	91
ASIANILES	Asian Granito India Limit	MANSUKH SECURITIES & FINANCE LTD	BUY	164,270	92
ASIANILES	Asian Granito India Limit	NIKUNJ K SHAH	BUY	159,590	93
ASIANILES	Asian Granito India Limit	P R B SECURITIES PRIVATE LTD	BUY	329,132	92
ASIANILES	Asian Granito India Limit	PRASHANT JAYANTILAL PATEL	BUY	992,516	95
ASIANILES	Asian Granito India Limit	PROMILA LAL	BUY	108,917	92
ASIANILES	Asian Granito India Limit	SANJAY BHANWARLAL JAIN	BUY	165,770	93
ASIANILES	Asian Granito India Limit	SHAH ASHISHBHAI N	BUY	170,000	92
ASIANILES	Asian Granito India Limit	TRANSGLOBAL SECURITIES LTD.	BUY	184,023	93
ASIANILES	Asian Granito India Limit	URUDAVAN INVESTMENT AND TRADING PVT. LTD.	BUY	175,000	99
ASIANILES	Asian Granito India Limit	WINRO COMMERCIAL (INDIA) LTD	BUY	200,000	93
EMKAY	Emkay Share and Stock Bro	SUNDARAM MUTUAL FUND	BUY	160,000	107
GOKEX	Gokaldas Exports Limited	ABN AMRO BANK NV LONDON BRANCH	BUY	520,000	252
GOLDTECH	Goldstone Tech Ltd.	DEEPIKA SHARAD NANSI	BUY	113,487	124
LUMAXTECH	Lumax Auto Technologies L	QUADRA SECURITIES & FINANCIAL SERVICES	BUY	80,000	98
NAGARFERT	Nagarjuna Fert & Chem	NAVJENT STOCK BROKING (P) LTD	BUY	2,021,697	35
NAGARFERT	Nagarjuna Fert & Chem	CLEAN FINANCE & INVESTMENT LTD	BUY	6,960,299	35
NAGARFERT	Nagarjuna Fert & Chem	JAYPEE CAPITAL SERVICES LTD.	BUY	3,502,024	36
PSL	PSL Limited	JM FINANCIAL MF A/C JM CONTRA FUND	BUY	500,000	322
PSL	PSL Limited	JM FINANCIAL MF A/C JM EMERGING LEADERS FUND	BUY	200,000	322
SELMCL	SEL Manufacturing Company	AMBIT SECURITIES BROKING PVT. LTD.	BUY	249,849	176
SELMCL	SEL Manufacturing Company	ASTUTE COMMODITIES & DERIVATIVES Pvt Ltd	BUY	168,483	180
SELMCL	SEL Manufacturing Company	B K SHAH AND CO	BUY	212,743	179
SELMCL	SEL Manufacturing Company	CPR CAPITAL SERVICES LTD.	BUY	76,477	175
SELMCL	SEL Manufacturing Company	DINDAYAL BIYANI STOCK BROKERS LTD.	BUY	285,669	175
SELMCL	SEL Manufacturing Company	DINESH MUNJAL	BUY	133,011	174
SELMCL	SEL Manufacturing Company	DINESHBHAI SOMABHAI PATEL	BUY	158,553	172
SELMCL	SEL Manufacturing Company	G RAMAKRISHNA	BUY	82,500	175
SELMCL	SEL Manufacturing Company	HARBUX SINGH SIDHU	BUY	408,632	175
SELMCL	SEL Manufacturing Company	MAHENDRA P RATHOD	BUY	151,158	168
SELMCL	SEL Manufacturing Company	P R B SECURITIES PRIVATE LTD	BUY	153,796	173
SELMCL	SEL Manufacturing Company	PRASHANT JAYANTILAL PATEL	BUY	313,695	185
SELMCL	SEL Manufacturing Company	R APPALA RAJU	BUY	90,000	172
SELMCL	SEL Manufacturing Company	SANDEEP SATISHKUMAR SABOO	BUY	96,200	178
SELMCL	SEL Manufacturing Company	SANJAY BHANWARLAL JAIN	BUY	83,082	177
SELMCL	SEL Manufacturing Company	SMC GLOBAL SECURITIES LTD.	BUY	203,982	177
SELMCL	SEL Manufacturing Company	TRANSGLOBAL SECURITIES LTD.	BUY	208,524	178
SELMCL	SEL Manufacturing Company	VAIBHAV DOSHI	BUY	148,701	180
SELMCL	SEL Manufacturing Company	YOKE SECURITIES LIMITED	BUY	93,771	176
ASIANILES	Asian Granito India Limit	AMBIT SECURITIES BROKING PVT. LTD.	SELL	196,176	94
ASIANILES	Asian Granito India Limit	ASTUTE COMMODITIES & DERIVATIVES Pvt Ltd	SELL	138,263	96
ASIANILES	Asian Granito India Limit	B K SHAH AND CO	SELL	114,517	93
ASIANILES	Asian Granito India Limit	CREDIT SUISSE (SINGAPORE) LTD A/C CREDIT SUISSE	SELL	315,000	91
ASIANILES	Asian Granito India Limit	DINDAYAL BIYANI STOCK BROKERS LTD.	SELL	216,816	95
ASIANILES	Asian Granito India Limit	HARBUX SINGH SIDHU	SELL	206,390	95
ASIANILES	Asian Granito India Limit	KARNATAKA BANK LTD	SELL	211,854	95
ASIANILES	Asian Granito India Limit	KAUSHIK SHAH SHARES & SECURITIES PVT LTD	SELL	203,463	98
ASIANILES	Asian Granito India Limit	KHANDWALA INTEGRATED FINANCIAL SERV P LTD	SELL	275,797	93
ASIANILES	Asian Granito India Limit	MANSIJAIN	SELL	141,000	92
ASIANILES	Asian Granito India Limit	MANSUKH SECURITIES & FINANCE LTD	SELL	164,270	92
ASIANILES	Asian Granito India Limit	NIKUNJ K SHAH	SELL	156,707	93
ASIANILES	Asian Granito India Limit	P R B SECURITIES PRIVATE LTD	SELL	329,132	92
ASIANILES	Asian Granito India Limit	PRASHANT JAYANTILAL PATEL	SELL	992,516	95
ASIANILES	Asian Granito India Limit	PROMILA LAL	SELL	108,917	92
ASIANILES	Asian Granito India Limit	SANJAY BHANWARLAL JAIN	SELL	165,770	93
ASIANILES	Asian Granito India Limit	SHAH ASHISHBHAI N	SELL	113,762	99
ASIANILES	Asian Granito India Limit	SICOM LIMITED	SELL	120,000	94
ASIANILES	Asian Granito India Limit	SOURABH VENTURE CAPITAL TRUST BALAJI FUND	SELL	127,681	91
ASIANILES	Asian Granito India Limit	TRANSGLOBAL SECURITIES LTD.	SELL	184,023	93
CIMCOBIRLA	Cimmco Birla Ltd	LAKHAN M BALCHANDANI	SELL	100,000	29
DWARAKESH	Dwarikesh Sugar Industrie	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. SVB	SELL	89,888	47
ESCORTS	Escorts India Ltd.	TOP MANAGERS PACIFIC ALPHA FUND 2	SELL	706,474	76
GOKEX	Gokaldas Exports Limited	FID FUNDS (MAURITIUS) LIMITED	SELL	500,000	251
GOKEX	Gokaldas Exports Limited	FIDELITY FUNDS - EMERGING MARKETS FUND	SELL	500,000	252
GOLDTECH	Goldstone Tech Ltd.	DEEPIKA SHARAD NANSI	SELL	5,574	126
INFOTECENT	Infotech Enterprises Ltd	BSMA LIMITED	SELL	250,000	270

IOLB	IOL Broadband Limited	BROADBAND INDIA LIMITED	SELL	199,953	438
NAGARFERT	Nagarjuna Fert & Chem	ADVENT STOCK BROKING (P) LTD	SELL	2,189,698	35
NAGARFERT	Nagarjuna Fert & Chem	CLEAN FINANCE & INVESTMENT LTD	SELL	6,960,299	35
NAGARFERT	Nagarjuna Fert & Chem	JAYPEE CAPITAL SERVICES LTD.	SELL	4,025,691	36
PSL	PSL Limited	HBK EUROPE MANGT LLP A/C TRIPLE M INV LTD FCCB	SELL	700,000	322
SELMCL	SEL Manufacturing Company	AMBIT SECURITIES BROKING PVT. LTD.	SELL	249,849	177
SELMCL	SEL Manufacturing Company	ASTUTE COMMODITIES & DERIVATIVES Pvt Ltd	SELL	167,983	180
SELMCL	SEL Manufacturing Company	B K SHAH AND CO	SELL	211,258	180
SELMCL	SEL Manufacturing Company	CPR CAPITAL SERVICES LTD.	SELL	76,477	176
SELMCL	SEL Manufacturing Company	DINDAYAL BIYANI STOCK BROKERS LTD.	SELL	285,669	175
SELMCL	SEL Manufacturing Company	DINESH MUNJAL	SELL	133,011	175
SELMCL	SEL Manufacturing Company	DINESHBHAI SOMABHAI PATEL	SELL	154,553	177
SELMCL	SEL Manufacturing Company	G RAMAKRISHNA	SELL	82,500	177
SELMCL	SEL Manufacturing Company	HARBUX SINGH SIDHU	SELL	408,632	176
SELMCL	SEL Manufacturing Company	MAHENDRA P RATHOD	SELL	130,658	173
SELMCL	SEL Manufacturing Company	P R B SECURITIES PRIVATE LTD	SELL	153,796	175
SELMCL	SEL Manufacturing Company	PRASHANT JAYANTILAL PATEL	SELL	317,195	185
SELMCL	SEL Manufacturing Company	R APPALA RAJU	SELL	90,000	174
SELMCL	SEL Manufacturing Company	SANDEEP SATISHKUMAR SABOO	SELL	86,559	187
SELMCL	SEL Manufacturing Company	SANJAY BHANWARLAL JAIN	SELL	83,082	177
SELMCL	SEL Manufacturing Company	SMC GLOBAL SECURITIES LTD.	SELL	203,981	177
SELMCL	SEL Manufacturing Company	TRANSGLOBAL SECURITIES LTD.	SELL	208,639	179
SELMCL	SEL Manufacturing Company	VAIBHAV DOSHI	SELL	148,701	177
SELMCL	SEL Manufacturing Company	YOKE SECURITIES LIMITED	SELL	93,771	176

Source: NSE

BULK DEALS ON BSE - 23 August 2007

Symbol	Script Name	Client Name	Buy/Sell	Quantity Traded	Price
532828	AMD METPLAST	SURESHKUMAR NANDLAL SHARM	S	180,000	41
532888	ASIAN GRANIT	MBL AND COMPANY LIMITED	B	130,176	92
532888	ASIAN GRANIT	UTTAM FINANCIAL SERVICES LTD	B	227,473	92
532888	ASIAN GRANIT	R.M.SHARES TRADING PVT LTD	B	330,350	92
532888	ASIAN GRANIT	PRABHUDAS LILLADHER PVT. LTD.	B	131,634	95
532888	ASIAN GRANIT	AMIT M GALA	B	108,472	92
532888	ASIAN GRANIT	H.J.SECURITIES PVT.LTD.	B	227,318	96
532888	ASIAN GRANIT	AMU SHARES AND SEC LTD	B	245,459	94
532888	ASIAN GRANIT	URUDAVAN INVESTMENTS AND TRADING PVT. LTD.	B	150,000	101
532888	ASIAN GRANIT	WINRO COMMERCIAL LTD.	B	200,000	94
532888	ASIAN GRANIT	MBL AND COMPANY LIMITED	S	130,176	93
532888	ASIAN GRANIT	UTTAM FINANCIAL SERVICES LTD	S	227,473	92
532888	ASIAN GRANIT	R.M.SHARES TRADING PVT LTD	S	330,350	92
532888	ASIAN GRANIT	PRABHUDAS LILLADHER PVT. LTD.	S	127,239	95
532888	ASIAN GRANIT	AMIT M GALA	S	108,472	93
532888	ASIAN GRANIT	H.J.SECURITIES PVT.LTD.	S	227,318	96
532888	ASIAN GRANIT	AMU SHARES AND SEC LTD	S	245,459	94
532380	BABA ARTS	SANDEEP PATEL	S	90,000	57
500077	CABLE CORP I	ASTRA MERCHANDISING P LTD	B	435,000	31
500077	CABLE CORP I	CHENTECH COMPUTER SERVICES PVT LTD	S	465,000	31
532413	CEREBRA INT	ASTRA MERCHANDISING P LTD	B	114,000	11
532413	CEREBRA INT	CHENTECH COMPUTER SERVICES PVT LTD	S	114,240	11
532858	DECOLIGHT CE	SURESHKUMAR NANDLAL SHARM	S	340,000	24
517973	DMC INTER	JA FINANCIAL AND MANAGEMENT CONSUTANTS PVT LTD	B	13,500	64
532737	EMKAY SHARE	SUNDRAM BNP PARIBAS MUTUAL FUND	B	200,000	107
526614	EXPO GA CONT	MUKUL R TIBREWALA	B	28,963	36
531137	GEMSTONE INV	PREM MOHANLAL PARIKH	B	46,967	21
531137	GEMSTONE INV	KISHORBHAI BALUBHAI CHAUHAN	S	25,000	21
532414	IKFTECHNO	SARFARAZKHAN SARVARKHAN PATHAN	S	1,584,870	7
532175	INFOTECH ENR	PRINCIPAL RESURGENT INDIA FUND	B	75,092	270
532175	INFOTECH ENR	PRINCIPAL PNB LONG TERM EQUITY FUND	B	166,636	270
512185	IOL BROADBAN	INTERNET INDIA TECHNOLOGIES LIMITED	S	163,718	439
512413	KHAITAN WVG	CHANDNI NIRMAL MALHOTRA	S	9,000	52
523248	MACHINO PLA	KRUNAL FINVEST	B	131,445	71
523248	MACHINO PLA	KRUNAL FINVEST	S	284,775	70
532313	MAHINDRA GES	UBS SECURITIES ASIA LTD	B	520,500	490
532313	MAHINDRA GES	DWS INVESTMENT S A	B	415,000	495
532313	MAHINDRA GES	CLSA MAURITIUS LTD	S	915,000	492
521080	PASARI SPIN	S P J STOCK BROKER	S	98,631	15
521080	PASARI SPIN	HARDIK M MITHANI	S	76,433	13
532699	ROYALORCH	BSMA LTD	B	300,000	152
532699	ROYALORCH	SUNDARAM MUTUAL FUND AC SUNDARAM SELECT MIDCAP	S	300,000	152
530461	SABOO SOD CH	HITESHJHAVERI	B	90,888	34
530461	SABOO SOD CH	HITESHJHAVERI	S	95,838	34
511533	SAHARA HOUSG	HITESHJHAVERI	B	39,164	75
511533	SAHARA HOUSG	HITESHJHAVERI	S	39,164	75
523710	SAYAJ HOTELS	20TH CENTURY HOLDING PVT LTD	S	62,165	61
505141	SCOOTERS IND	SHASHI GUPTA	B	10,675	23
532886	SEL MANUF	MATRIX EQUITRADE PVT LTD	B	383,124	182
532886	SEL MANUF	KIRTI SHANTILAL SHAH	B	186,339	177

532886	SEL MANUF	PRABHUDAS LILLADHER PVT. LTD.	B	79,094	174
532886	SEL MANUF	SAM GLOBAL SECURITIES LTD	B	247,988	177
532886	SEL MANUF	B K SHAH AND CO	B	178,219	180
532886	SEL MANUF	DEEPAK S CHHEDA	B	96,776	175
532886	SEL MANUF	H.J.SECURITIES PVT.LTD.	B	100,258	180
532886	SEL MANUF	HEMANT KUMAR TAPARIA	B	98,000	183
532886	SEL MANUF	MATRIX EQUITRADE PVT LTD	S	383,962	182
532886	SEL MANUF	KIRTI SHANTILAL SHAH	S	182,775	186
532886	SEL MANUF	PRABHUDAS LILLADHER PVT. LTD.	S	78,555	174
532886	SEL MANUF	SAM GLOBAL SECURITIES LTD	S	247,988	177
532886	SEL MANUF	B K SHAH AND CO	S	176,861	180
532886	SEL MANUF	DEEPAK S CHHEDA	S	96,776	175
532886	SEL MANUF	H.J.SECURITIES PVT.LTD.	S	102,193	180
532886	SEL MANUF	HEMANT KUMAR TAPARIA	S	98,000	171
503205	SHREE RAM	MORGAN STANLEY AND CO INTL AC MS DEAN WITMAU LTD	B	289,904	264
503205	SHREE RAM	UBS SECURITIES ASIA LTD	S	289,904	264
502465	SPECIALITY	RAJIV GOENKA	B	26,000	69
502465	SPECIALITY	RAJKUMAR AMARLAL	S	20,500	69
512048	SPLASH MEDIA	CHIRAG SHAH	B	80,700	114
512048	SPLASH MEDIA	ARUN DAGARIA	B	80,700	114
512048	SPLASH MEDIA	SNEHLATA NUWAL	S	15,000	114
512048	SPLASH MEDIA	RAJESH NUWAL	S	44,400	114
512048	SPLASH MEDIA	SAMRADHA FINSTOCK PRIVATE LTD	S	20,500	131
512048	SPLASH MEDIA	HEM KANAK MERCANTILE P.LTD	S	12,400	113
512048	SPLASH MEDIA	CHIRAG TANNA	S	12,250	113
512048	SPLASH MEDIA	SADHANA NABERA	S	11,000	113
530017	STANDARD IND	DEUTSCHE SECURITIES MAURITIUS LIMITED	B	1,714,934	66
530017	STANDARD IND	BSMA LIMITED	S	1,714,934	66
532711	SUNIL HITECH	HEMANT JAGDISH ASHAR	B	65,000	199
526506	SYSTEM COR S	SATYAMITRA STOCK CONSULTANTS PRIVATE LIMITED	B	96,190	28
531703	TRIBHUVAN HSG	RAMCHAND M RAIMALANI.HUF	S	30,000	63
509992	U B ENGINEER	MANISH VRAJLAL SARVAIYA	B	77,965	77
509992	U B ENGINEER	MANISH VRAJLAL SARVAIYA	S	77,965	75
512167	YASHRAJ SECR	RAJESH SHAH	B	82,000	52
512167	YASHRAJ SECR	MARU SECURITIES PVT LIMITED	B	60,000	52
512167	YASHRAJ SECR	DIAMANT INVESTMENT AND FINANCE LIMITED	B	92,993	52
512167	YASHRAJ SECR	RAJESH SHAH	S	66,438	51
512167	YASHRAJ SECR	MARU SECURITIES PVT LIMITED	S	60,000	52
512167	YASHRAJ SECR	DIAMANT INVESTMENT AND FINANCE LIMITED	S	112,494	51

Source: BSE

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Stock Ratings	Absolute Returns	Stock Ratings	Absolute Returns
Buy	: > 25%	Market Performer	: 0 - 15%
Out Performer	: 16 - 25%	Under Performer	: < 0% - (25%)
Sell	: >(25%)		

Disclaimer

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