



Weekly Market Strategy

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Technical View: Cash Market

After showing selling pressure for 5 consecutive weeks, Nifty showed good strength from support in 4700-4800 zone, which shows that bulls are having control at the moment. Recovery may be continuing, if Nifty maintains above 5000 levels else profit booking may emerge. Selective buying may be seen in defensive stocks with strict stoploss levels. Global equity indices may play important role in sentiment preparation in our market.

For trading during the coming sessions, trend deciding level is 5000. If Nifty shows strength above 5000 levels then we may see rally 5125/5200/5250/5300 levels. If Nifty doesn't sustain above 5000 levels then selling pressure till 4925/4850/4800/4750 may also be seen.

Recommendation for Monday- Intra Day Trading

Script (LTP)	Action	At Price	For Target of	Stop Loss	Duration
CHAMBAL FERT (113.30)	BUY	IN 113-111	115-117	108	1 day
IBREALEST (81.10)	SELL	IN 81-83	79-77	85	1 day

Technical View: NIFTY Future

Duration	Action	Entry Zone	For Target of	Stop Loss
For Monday	BUY	4960-4980	5025-5040	4940
For the Week	BUY	4900-4940	5020-5050-5120	4870

Fundamental Calls

Company	Recommendation	CMP(Rs)	Target(Rs)
Rajesh Exports Ltd.	Buy	112.85-111	125
Jain Irrigation Systems Ltd.	Buy	167-171.50	188

News Roundup

- India's benchmark indices ended the week with good gains Both Sensex and Nifty gained over 6% to close above the psychological level of 16000 and 5000 respectively. Sensex closed at 16821 and Nifty ended at 5040. All the sectoral indices closed the week in positive territory. CNX Realty and Banks were the major gainers of the week followed by Energy.
- India's economic growth rate slowed down to 7.7% in Q1FY12 as against 8.8% achieved in the same quarter of the previous financial year. The lower growth rate has come mainly on account of construction, which saw an increase of just 1.2% during April-June 2011, compared with 7.7% in the same quarter of last year. Other sector such as mining and quarrying (1.8%), manufacturing (7.2%) and community, social and personal services (5.6%) showed moderation in growth during the period. Manufacturing growth also hit a 29 month low in August, dragged down by a contraction in new orders for exports. The PMI, based on survey of almost 500 private companies, stood at 52.6 points in August from 53.6 points in July.
- Weekly food inflation, stood at 10.05% for the week ended August 20 up from 9.80% in the previous week. The surge in food inflation is due to the increase in prices of onion, fruits, vegetables and protein-based items.
- The performance of eight core infrastructure industries showed improvement in July 2011 and surged to 7.8% from 5.7% in the same period last year, on the back of healthy growth in steel electricity and cement, which increased by 15.5%, 13% and 10.6% respectively. In the month of June, the index for eight core sector industries had expanded by 5.2%.
- Despite the uncertainties in U.S and European nations, India's export in July jumped by 81.79% to \$29.3 billion YoY compared to \$16.14 billion in July 2010. On the other hand, in July imports also surged by 51.5% to \$40.4 billion YoY, whereas it was around \$26.6 billion in the same period of last financial year. As per the Ministry of Commerce & Industry data, during the first four months of current financial year, India's exports increased by 53.98% to \$108.34 billion from \$70.36 billion in the corresponding period last year. However, imports in the same period of time, increased by 40% to \$151 billion from \$107.88 billion in April-July 2010. As a result, trade deficit for the April-July 2011 stood at \$42.6 billion
- India's foreign exchange reserves rose by \$955 million to \$319.175 billion for the second consecutive week against \$318.22 billion in the previous week on the back of a rise in foreign currency assets (FCAs).
- Job growth in the U.S. unexpectedly stagnated in August, adding to pressure on Federal Reserve Chairman Ben S. Bernanke and President Barack Obama to rouse the economy probably with QE3. Payrolls were unchanged, the weakest reading since September 2010. The jobless rate held at 9.1 percent. The report raised the political stakes for Obama as he prepares to address a joint session of Congress next week. An unemployment rate stuck above 9 percent has helped push Obama's disapproval rating to an all-time high.
- UBS AG cut its estimate for a gauge of Asian stocks, excluding Japan, as equities remain "broadly out of favor" amid slowing economic growth and a lack of easier monetary policies. The MSCI Asia excluding Japan Index's year-end target was cut to 580 from 670. The gauge slumped 10 percent last month, the most since October 2008, amid concern global economic growth is slowing as Europe's sovereign debt crisis spreads and after Standard & Poor's cut its rating on U.S. debt.
- ECB might reverse this year's rate increases of 50 bps to prevent the euro-area economy from slipping back into recession. A contraction in European manufacturing and plunging business and consumer confidence suggest the sharp slowdown in economic growth in the second quarter may continue in the third. The Frankfurt-based ECB has raised its benchmark rate twice in 2011, taking it to 1.5 percent from 1 percent.
- Nifty is expected to be volatile within the range of 4850-5100.

Market Indices

SECTORAL INDICES				
INDICES	26-Aug-11	2-Sep-11	Change (%)	Difference
BSE				
Sensex	15848.83	16821.46	6.14	972.63
Bankex	10245.51	10949.68	6.87	704.17
IT Index	4719.97	4995.67	5.84	275.7
Metal Index	11145.02	12429.38	11.52	1284.36
FMCG Index	3892.69	3995.92	2.65	103.23
Cap. Goods Index	11532.39	12029.31	4.31	496.92
Realty Index	1607.50	1769.64	10.09	162.14
Consumer Durables Index	6058.18	6400.34	5.65	342.16
OIL & GAS	8024.40	8533.91	6.35	509.51
AUTO	8048.87	8571.79	6.50	522.92
Healthcare Index	5819.60	6029.88	3.61	210.28
PSU Index	7454.71	7665.90	2.83	211.19
Mid-Cap Index	6034.86	6324.61	4.80	289.75
NSE				
S&P CNX Nifty	4747.80	5040.00	6.15	292.20
Bank Nifty	8974.55	9581.35	6.76	606.80
CNX IT Index	5088.70	5384.15	5.81	295.45
S&P CNX 500	3851.55	4070.90	5.70	219.35

GLOBAL INDICES				
INDICES	26-Aug-11	2-Sep-11	Change (%)	Difference
US Market				
NASDAQ	2479.85	2480.33	0.02	0.48
Dow Jones	11284.54	11240.26	-0.39	-44.28
S & P 500	1176.80	1173.97	-0.24	-2.83
European Market				
FTSE 100	5129.92	5292.03	3.16	162.11
CAC 40	3087.64	3148.53	1.97	60.89
Asian Market				
Nikkei	8797.78	8950.74	1.74	152.96
Strait Times	2748.18	2843.09	3.45	94.91
Hang seng	19582.88	20212.91	3.22	630.03
Shanghai Comp.	2612.19	2528.28	-3.21	-83.91

Institutional Activity (Equity)

INSTITUTIONAL ACTIVITY (Equity)

(Rs. In Cr)			
Day Wise	Purchase	Sale	Net
FII Activity			
Friday	2160.90	2257.50	-96.60
Monday	2218.00	1732.60	485.40
Tuesday (Provisional)	2965.58	2344.68	620.90
Wednesday	Holiday	Holiday	
Thursday	Holiday	Holiday	
Friday (Provisional)	4704.39	3546.01	1158.38
Total	12048.87	9880.79	2168.08
DII Activity			
Friday	1169.39	776.49	392.90
Monday	823.88	1149.38	-325.50
Tuesday	1283.68	1181.77	101.91
Wednesday	Holiday	Holiday	
Thursday	Holiday	Holiday	
Friday	906.05	1252.33	-346.28
Total	4183.00	4359.97	-176.97

Weekly Sectoral Roundup

Out performer	Under performer	Neutral
METAL (+11.52%)	IT (+5.84%)	OIL&GAS (+6.35)
REALTY (+10.09%)	CD (+5.65%)	
BANK (+6.87%)	CG (+4.31%)	
AUTO (+6.5%)	HC (+3.61)	
	FMCG (+2.65)	
	POWER (+2.44)	

Weekly Top Gainers

Name	close	pclose	%change
JSWSTEEL	722.95	609.15	18.68
RELCAPITAL	407.6	344.2	18.42
DLF	207.85	176.1	18.03
RCOM	84.7	72.2	17.31
TATASTEEL	490.1	422.3	16.05

Weekly Top Losers

Name	close	pclose	%change
NAGARFERT	23.55	26.25	-10.29
ONGC	263.9	277.95	-5.05
BRFL	274.65	277.95	-1.19
EDUCOMP	197.05	199.15	-1.05
BATAINDIA	702.25	709.4	-1.01

Outlook for the Week

Nifty opened the week on positive note at 4806.20 levels and showed good strength during the week and made high at 5113.70 levels. Some profit booking was seen from higher levels, but Nifty closed the week in green at 5040 levels with 6.15% gains. Volumes were lower than previous week. After showing selling pressure for 5 consecutive weeks, Nifty showed good strength from support in 4700-4800 zone, which shows that bulls are having control at the moment. Recovery may be continuing, if Nifty maintains above

5000 levels else profit booking may emerge. Selective buying may be seen in defensive stocks with strict stoploss levels. Global equity indices may play important role in sentiment preparation in our market.

For trading during the coming sessions, trend deciding level is 5000. If Nifty shows strength above 5000 levels then we may see rally 5125/5200/5250/5300 levels. If Nifty doesn't sustain above 5000 levels then selling pressure till 4925/4850/4800/4750 may also be seen.

NIFTY Futures View

Nifty Sep Future opened at 4805 tested the low of 4802.30 then due to huge short covering touched the high of 5072.10 & closed at 5034.10, increased by 285.40 pts. (+6.01%) on weekly basis. Technically speaking 4700-4800 zones would act as a support & 5100-5200 range would act as a resistance for the coming week.

View for Medium term Traders: On Medium term basis, Nifty has support around 4700 level. Medium term resistance would be around 5150 mark.

Trading strategy for Short term Traders: We are recommending buying strategy for short term traders.

Long position may be taken in the zone of 4900-4940 with the SL of 4870 for the target of 5020-5050-5120.

For day-trading purpose on Monday: Long position may be taken in the range of 4960-4980 with the SL of 4940 for the target of 5025-5040.

Nifty Trend Watch

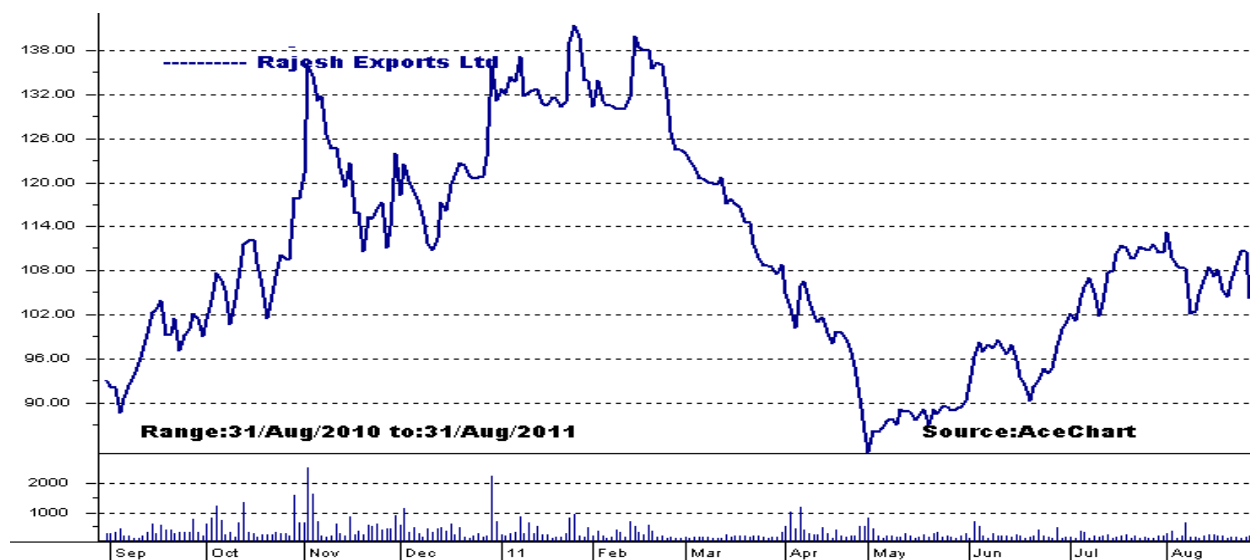
Date	Nifty	Cash	September Future
2-09-2011	Close Today	5040	5034.10
Week Beginning 5-09-2011	R2	5250/5300	5250/5300
	R1	5125/5200	5125/5200
	Weekly Trend Deciding	5000	5000
	S1	4925/4850	4925/4850
	S2	4800/4750	4800/4750

Nifty Weekly



INVESTMENT IDEA

Report Date	30th August 2011
Company Name	Rajesh Exports Ltd.
Recommendation	Buy in the range Rs 112.85-111 (Medium risk-Medium return)
Target price	Rs 125
Stop loss	Rs. 105



Technical View & Recommendation

The stock is trading with upward bias, after making a strong bottom at its 52 week's low level of 85. It has outperformed the market in the recent downtrend and was consolidating in a range of 104 -111. Today it has given a breakout above its immediate resistance of its 200 days SMA at 111 level, along with good amount of volumes. Moreover in larger picture, the stock has maintained to trade above its 20 and 50 days SMA. Other technical indicators such as RSI and MACD also supporting the further upside in the counter. A buy is recommended in the range of Rs 111-112.85 for the target of 125 with stoploss placed below Rs 105 on closing basis.

Company profile

Headquartered in Bangalore, Rajesh Exports Ltd (REL) began its operations as a gold jewellery manufacturer and exporter. Today it is one of the largest manufacturers of gold jewellery in India as well as world.

With its jewellery manufacturing units at Whitefield, Bangalore, with a capacity to process 250 tons of gold per annum, the company distributes its products through wholesale distribution network across 4 continents - North America, Europe, Asia and Australia. It also retails its products through own network of retail jewellery showrooms Shubh Jewellers and Laabh Jewellers. With its retail initiative, under the brand name of SHUBH Jewellers, REL has

emerged as the largest retail jeweller in the south Indian State of Karnataka, and the only fully integrated gold jewellery company in the world.

REL has its presence in the entire jewellery cycle beginning from refining of Gold to retailing jewellery and owns the world's largest jewellery design database of over 29000 designs

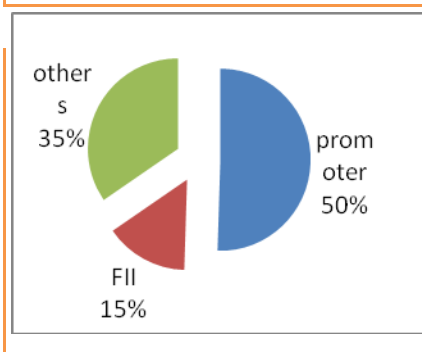
Recent developments

- REL has registered another good Quarter of overall performance. During the Q1FY12, the net sales grew by 10% to Rs. 4723.55 crore against the corresponding quarter net sales of Rs 4283 crore in June 2010 and Bottom-line reported a strong growth of over 100% YoY at Rs 95.12 crore against Rs 47.40 crores in the quarter ending June 2010. The primary reason for the impressive and record growth in profits has been the growth in the retail business of the company
- Export business has confirmed the revival sign of overseas demand and improving environment witnessed in the previous quarter.
- For the Full Year FY11, The Company has posted a net profit of Rs 247.9 crores as compared to Rs 193.41crore for the year ended March 31, 2010. Total Income has increased from Rs 18511.35 crore for the year ended March 31, 2010 to Rs 20845.68 crore for the year ended March 31, 2011, registering a growth of 12.61% YoY.
- REL's current order book position as on 30.6.2011 was Rs 46500 Million. These orders are to be completed within the September 2011 quarter.
- The company presently is a ZERO debt company, with all assets free from any lien Strong Cash management system leading to a consistent cash reserve of \$1 billion to cover current liabilities.
- In India, Buying gold is considered auspicious during the religious festivals around diwali; therefore the company is expecting a strong quarter in near term. Moreover inspite of increasing prices there has not been much slowdown in demand of gold. India is the world's largest buyer of gold and world's largest Jewellery market with Average consumption of 850 tonnes p.a, Valued at USD 37 billion, that is growing at a rate of 10% per annum.
- Going forward the increasing demand of gold worldwide as well as more emphasis on retailing will act as the key growth trigger for the company. Over the last few years, business of the company has achieved a turnover of over USD 4 billion.
- Under its ongoing mission of growth "Mission 2016", it targets to increase SHUBH Jewellers stores from 40 to 500 in next 4 years.
- We expect REL to continue its strong performance by leveraging economies of scale and improving its margins by evolving into fully integrated jewellery company across the globe. With more focus on retailing through unique franchisee model and a huge database of over 30000 designs make the company looking as a good investment opportunity in the near future.

Key Financial Data

Key Details	
Share Capital (Rs Cr)	29.58
Face Value(Rs)	1
52 Wk High/Low	1.77
Market Cap (Rs Cr)	3258.2
EPS (Rs.TTM)	10.0
PE (X)	11.0
Price/BV (X)	1.9

Share holding pattern as on Jun'11

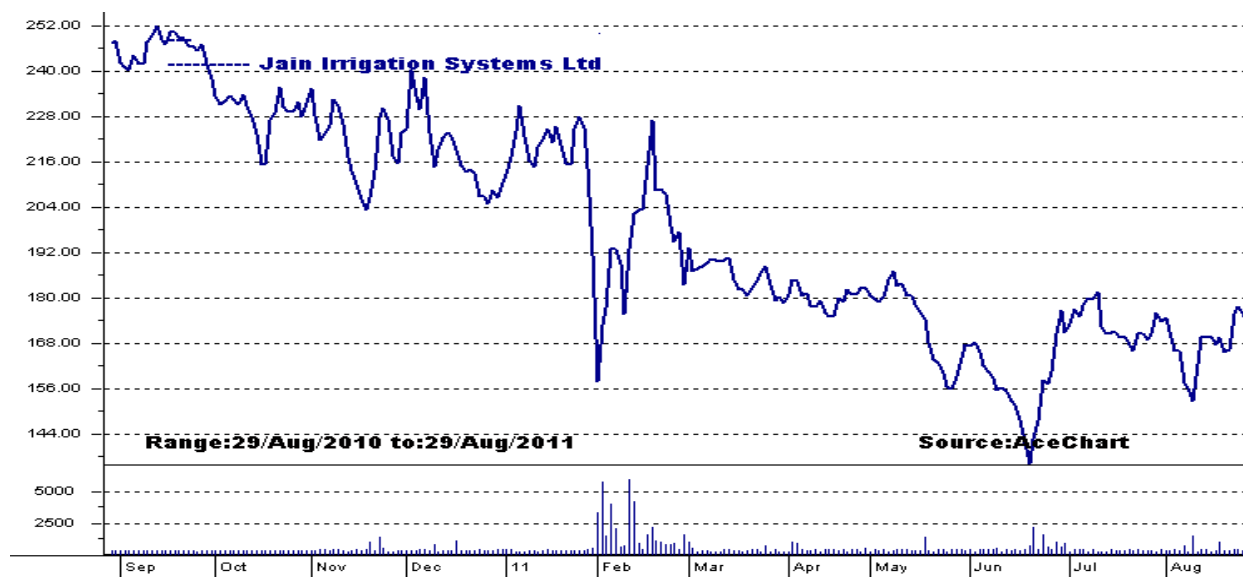


Particulars (Rs. Crores)	Jun'11	Jun'10	% chg	
			YoY	QoQ
Net Sales	4,723.55	4,283.19	10.3	-25.6
Oth Op Inc.	7.37	0.25	2848.0	281.9
Total Inc.	4730.9	4283.4	10.4	-25.5
Total Exp.	4,599.80	4,204.75	9.4	-26.2
PBIDT	131.1	78.7	66.6	18.6
Dep.	0.52	0.44	18.2	206.1
Other Inc.	6.54	0.02	32600	-64.0
Interest	42.01	30.86	36.1	-27.2
Excp Item	0	0	0.0	0.0
PBT	95.1	47.4	100.7	33.1
Tax				20.8
PAT	95.1	47.4	100.7	87.7
PBDITM%	2.78%	1.84%	94 bps	104 bps
PATM%	2.01%	1.11%	90 bps	121 bps
EPS	3.22	1.68		1.72

Concerns

- In India, the jewellery sector is highly unorganized and very highly fragmented. So there is a scope for more intense competition than any organised sector.
- Economic slowdown in India or any other country where the company is exporting, may lead to some decline in the demand of the jewellery.

Report Date	29th August 2011
Company Name	Jain Irrigation Systems Ltd.
Recommendation	Buy in the range Rs 167-171.50 (Medium risk-Medium return)
Target price	Rs 188
Stop loss	Rs. 159



Technical View & Recommendation

The stock has shown smart recovery from the lows of 129 and was consolidating in a band of 160-170. The stock has been continuously trading above its declining trend line. As per retracement levels, the stock is taking strong support at 38.20% at 167 level. Moreover in larger picture, the stock has maintained to trade above its 20 and 50 days SMA. Other technical indicators such as RSI and MACD also supporting the further upside in the counter. A buy is recommended in the range of Rs 167-171 for the target of 188 with stoploss placed below Rs 159 on closing basis.

Company profile

Jain Irrigation Systems Ltd (JISL) is one of India's leading agriculture solution providers with presence across the agro business value chain. It is engaged in the manufacturing of wide range of products that includes Irrigation products, Piping products, plastic sheets, Dehydrated foods, Foods puree and Juice concentrates. The company has pioneered drip irrigation for small farmers in India.

With its wide distribution presence of over 2500 dealers in India and distributors internationally, the company caters to the needs of various segments such as small farmer, urban household, mining industry, plant tissue culture,

chemical industry, sugar factories, oil and gas exploration, green houses, waste land development, farm production & management, fruit and vegetable processing.

The company has its manufacturing facilities and offices in 17 countries. Its major clients include the big companies in India as well as in International market such as Reliance, ITC, Bharti, Nestle, IGL, HUL, Coca-Cola, Heinz, Friesland Foods, Mitsui & Co, Taiyo, Unidelta, Vink, Worlee etc.

Recent developments

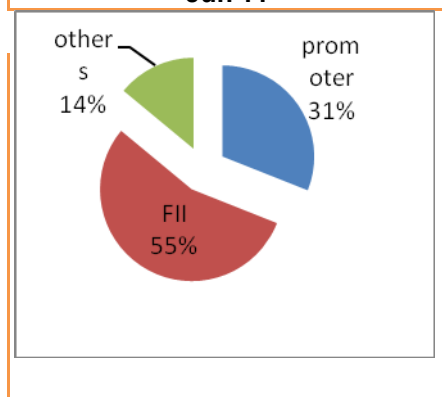
- JISL has registered another good Quarter of overall performance. During the Q1FY12, the net sales grew by 29.3% to Rs. 931.6 crore against the corresponding quarter net sales of Rs 720 crore in June 2010. The domestic business grew by 30%. The MIS business has shown a growth of 31%, pipe business by 4% and agro processing by a record 80%. EBITDA for the quarter stood at Rs 230.40 crores demonstrating a growth of 39.4% YoY and PAT too reported a strong growth of 57% y-o-y at Rs 82.35 crore against Rs 52.3 crores in the quarter ending June 2010.
- Export business has confirmed the revival sign of overseas demand and improving environment witnessed in the previous quarter. Overall exports for the company were up by 23%
- For the Full Year FY11, the consolidated net sales were at Rs 4072.45 crores up by 20% against the previous year's sale of RS 3385.77 crore. Net profit, however was up by 13% to stand at Rs 281 crores vis a vis Rs 248 crores.
- JISL's current order book grew by 15-20% at Rs 925 crores out of which almost about 100 crores is coming from piping division, about 500 from micro irrigation and about 300 crore from food division, approximately. Of the total order book Rs 130 crores pertains to the project segments.
- JISL expects the NBFC to get operational by Q3FY12 once the license is awarded to it by Q3FY12. IFC, which is a part of World Bank Group, will be holding 10% whereas JISL will hold 40% and the rest 50% will be held by promoters and other institutions. The total capitalization for the NBFC will be around Rs 200 crores. However during FY12 the capital required for NBFC will be around Rs 100 crores. JISL's holding is likely to remain around 40% in the NBFC in future as well.
- During Q1FY12, It has incurred a capex of Rs 85 crores. Further the company is planning a capex of Rs 350-400 crores that would include maintenance capex, growth Capex as well as Capex stability to infrastructure. It will also be used to set up a plant at Rajasthan for MIS and Pipes with a capacity of 10,000 tonnes each.
- During the quarter, JISL signed a Memorandum of Understanding (MoU) with International Maize and Wheat Improvement Center (CIMMYT) to develop and test water saving technologies in wheat & maize based production systems on conservation agriculture platforms. The technology will be tested by JISL in on-farms and station trials conducted jointly with farmers and CIMMYT. Further, the use of drip irrigation technology will be used in row crops to enhance water use efficiency as well as productivity.
- It has also signed a memorandum of understanding (MoU) with the Rwandan Government in Africa for developing irrigation solutions for local farmers and has already started work on one project.
- Company's turnover in Turkey reached USD 10 million in 2010. And it is expected to be USD 27 million in 2011. Now they are going to start the production of piping products, solar panels and solar powered irrigation pumps as well as establishing an R&D base for agricultural research in Turkey.
- Going forward the micro-irrigation system (MIS) will act as the key growth trigger for the company. Over the last five to seven years, MIS business of the company has been clocking a 40 percent compounded annual growth rate and the company expects that the MIS business will grow by around 30 percent this fiscal.

- We expect JISL to continue its strong performance with increased government focus and prospective expansion plans. Moreover increased demand from the user industry as well as effective measures to control the cost will help the company to improve on its profit margins.

Key Financial Data

Key Details	
Share Capital (Rs Cr)	77.14
Face Value(Rs)	2
52 Wk High/Low	2.02
Market Cap (Rs Cr)	6677.0
EPS (Rs.TTM)	8.5
PE (X)	20.2
Price/BV (X)	3.8

Share holding pattern as on Jun'11



Particulars (Rs. Crores)	Jun'11	Jun'10	% chg YoY	Mar'11	% chg QoQ
Net Sales	931.58	720.6	29.3	1,200.16	-22.4
Oth Op Inc.	19.73	5.06	289.9	36.07	-45.3
Total Inc.	951.3	725.7	31.1	1236.2	-23.0
Total Exp.	736.56	580.17	27.0	1,026.40	-28.2
PBIDT	214.8	145.5	47.6	209.8	2.3
Dep.	23.89	20.32	17.6	21.57	10.8
Other Inc.	0.8	0.26	207.7	50.68	-98.4
Interest	77.57	49.06	58.1	69.83	11.1
Excp Item	0	0	0.0	0	0.0
PBT	114.1	76.4	49.4	169.1	-32.5
Tax	31.66	24.06	31.6	54.45	-41.9
PAT	82.4	52.3	57.6	114.7	-28.1
PBDITM%	23.05%	20.19%	286 bps	17.48%	557 bps
PATM%	8.85%	7.26%	159 bps	9.55%	-70 bps
EPS	2.14	1.37		2.97	

Concerns

- Rising debt cost due to increased interest rates and higher working capital remains major concerns for the company.
- Increase in the price of Crude oil , being the key raw material, pose a threat to the profitability of the company in the long run.
- Company earns its significant part of its revenues from its exports, therefore any fluctuation in foreign exchange may hit the profits of the company.

Derivatives Statistics

SYMBOL	PREV. WEEK	PCR OI		% CHANGE	TOTAL FUTURES OI		% CHANGE
		CURR. WEEK			OI PREV. WEEK	OI CURR WEEK	
BANKNIFTY	1.64	1.85	-17.68	1,612,575	1,816,975	12.68	
MININIFTY	0.62	0.91	46.77	1,118,720	869,540	-22.27	
NIFTY	1.27	1.35	6.30	24,995,050	25,579,750	2.34	
ACC	0.59	0.82	38.98	1,038,750	1,050,000	1.08	
AMBUJACEM	0.37	0.48	29.73	10,348,000	11,290,000	9.10	
AXISBANK	0.67	0.77	14.93	3,859,500	4,079,500	5.70	
BAJAJ-AUTO	0.30	0.81	170.00	1,061,250	1,143,500	7.75	
BHARTIARTL	0.69	0.69	0.00	8,665,000	9,040,000	4.33	
BHEL	0.59	0.49	-16.95	2,499,000	2,477,625	-0.86	
BPCL	0.68	0.66	-2.94	922,500	961,000	4.17	
CAIRN	0.68	1.09	60.29	14,824,000	14,093,000	-4.93	
CIPLA	0.42	0.31	-26.19	3,676,000	3,908,000	6.31	
DLF	0.70	1.18	68.57	20,082,000	21,042,000	4.78	
DRREDDY	2.75	1.67	-39.27	688,250	700,500	1.78	
GAIL	0.45	0.52	15.56	1,571,500	1,533,500	-2.42	
GRASIM	0.01	0.04	300.00	356,500	391,000	9.68	
HCLTECH	0.76	1.06	39.47	3,066,000	2,834,500	-7.55	
HDFC	0.25	0.22	-12.00	5,758,500	5,507,500	-4.36	
HDFCBANK	0.69	0.46	-33.33	15,504,375	16,448,750	6.09	
HEROHONDA	0.57	0.95	66.67	1,539,000	1,744,000	13.32	
HINDALCO	0.73	1.10	50.68	18,173,000	18,233,000	0.33	
HINDUNILVR	0.80	0.70	-12.50	14,538,000	13,849,000	-4.74	
ICICIBANK	0.63	0.69	9.52	8,837,000	8,713,000	-1.40	
IDFC	0.39	0.43	10.26	22,148,000	22,840,000	3.12	
ITC	0.49	0.50	2.04	2,708,625	2,899,375	7.04	
JINDALSTEL	0.52	0.76	46.15	17,594,000	15,570,000	-11.50	
JPASSOCIAT	0.33	0.47	42.42	3,916,000	3,947,500	0.80	
KOTAKBANK	0.48	0.65	35.42	45,264,000	42,516,000	-6.07	
LT	2.29	1.46	-36.24	3,581,500	3,828,500	6.90	
M&M	0.79	1.12	41.77	4,692,000	4,760,500	1.46	
MARUTI	0.36	0.88	144.44	2,373,000	2,597,000	9.44	
NTPC	0.48	0.88	83.33	2,647,250	2,765,250	4.46	
ONGC	0.33	0.25	-24.24	16,662,000	19,514,000	17.12	
PNB	0.54	0.45	-16.67	8,392,000	10,742,000	28.00	
POWERGRID	0.24	0.29	20.83	3,620,750	3,874,000	6.99	
RANBAXY	0.39	0.34	-12.82	7,176,000	7,136,000	-0.56	

RCOM	0.52	0.36	-30.77	2,063,500	2,151,500	4.26
RELCAPITAL	0.62	0.73	17.74	24,322,000	23,006,000	-5.41
RELIANCE	0.45	0.46	2.22	3,828,500	3,697,500	-3.42
RELINFRA	0.63	0.77	22.22	16,581,500	14,978,750	-9.67
RPOWER	0.35	0.33	-5.71	4,539,000	4,994,000	10.02
SAIL	0.82	0.57	-30.49	20,764,000	19,746,000	-4.90
SBIN	0.37	0.49	32.43	8,110,000	8,424,000	3.87
SESAGOA	0.51	0.55	7.84	4,985,875	5,038,250	1.05
SIEMENS	1.09	1.36	24.77	8,752,000	7,727,000	-11.71
STER	2.33	2.90	24.46	359,500	445,000	23.78
SUNPHARMA	0.37	0.48	29.73	19,448,000	20,260,000	4.18
TATAMOTORS	1.80	0.79	-56.11	2,776,500	2,591,000	-6.68
TATAPOWER	0.45	0.68	51.11	7,044,500	6,475,000	-8.08
TATASTEEL	1.00	0.92	-8.00	962,000	996,500	3.59
TCS	0.29	0.56	93.10	15,584,500	16,127,500	3.48
WIPRO	0.60	1.03	71.67	5,072,000	5,521,750	8.87

Nifty Stock Level (Cash)

SCRIPS	LTP	R1	R2	S1	S2	trend
ACC	1015.25	1035.00	1056.00	994.00	973.00	Uptrend
AMBUJACEM	135.65	140.00	145.00	131.00	126.00	Uptrend
AXISBANK	1080.40	1122.00	1164.00	1027.00	973.00	Uptrend
BAJAJ-AUTO	1628.10	1677.00	1726.00	1542.00	1455.00	Uptrend
BHARTIARTL	408.60	419.00	429.00	400.00	390.00	Uptrend
BHEL	1738.05	1802.00	1867.00	1694.00	1650.00	Downtrend
BPCL	682.55	692.00	702.00	669.00	655.00	Uptrend
CAIRN	284.95	299.00	313.00	263.00	240.00	Uptrend
CIPLA	279.80	289.00	299.00	272.00	264.00	Downtrend
DLF	207.85	219.00	231.00	187.00	166.00	Uptrend
DRREDDY	1507.85	1561.00	1614.00	1451.00	1393.00	Uptrend
GAIL	414.95	424.00	434.00	406.00	397.00	Downtrend
GRASIM	2164.90	2207.00	2250.00	2111.00	2057.00	Uptrend
HCLTECH	397.00	420.00	443.00	370.00	342.00	Uptrend
HDFC	660.95	690.00	719.00	629.00	596.00	Uptrend
HDFCBANK	472.80	491.00	509.00	449.00	424.00	Uptrend
HEROMOTOCO	2072.75	2151.00	2230.00	1965.00	1857.00	Uptrend
HINDALCO	154.65	161.00	168.00	144.00	133.00	Uptrend
HINDUNILVR	320.00	329.00	339.00	313.00	306.00	Downtrend
ICICIBANK	887.15	913.00	939.00	848.00	808.00	Uptrend
IDFC	109.95	117.00	125.00	104.00	98.00	Uptrend
INFY	2319.20	2393.00	2467.00	2239.00	2158.00	Uptrend
ITC	203.25	209.00	215.00	196.00	188.00	Uptrend
JINDALSTEL	525.95	562.00	599.00	478.00	430.00	Uptrend
JPASSOCIAT	62.05	65.00	69.00	57.00	52.00	Uptrend
KOTAKBANK	443.05	463.00	483.00	419.00	394.00	Uptrend
LT	1609.30	1657.00	1705.00	1552.00	1494.00	Uptrend
M&M	765.10	788.00	811.00	725.00	684.00	Uptrend
MARUTI	1078.95	1106.00	1133.00	1054.00	1028.00	Downtrend
NTPC	166.40	173.00	180.00	162.00	157.00	Downtrend
ONGC	263.90	278.00	292.00	255.00	245.00	Downtrend
PNB	910.05	935.00	961.00	895.00	880.00	Downtrend
POWERGRID	99.35	104.00	110.00	95.00	91.00	Uptrend
RANBAXY	479.50	496.00	513.00	454.00	428.00	Uptrend
RCOM	84.70	90.00	96.00	76.00	67.00	Uptrend
RELCAPITAL	407.60	432.00	457.00	366.00	324.00	Uptrend
RELIANCE	805.45	837.00	869.00	751.00	696.00	Uptrend
RELINFRA	451.55	463.00	475.00	432.00	412.00	Uptrend
RPOWER	84.45	88.00	93.00	79.00	74.00	Uptrend
SAIL	109.55	113.00	117.00	104.00	98.00	Uptrend
SBIN	1993.45	2040.00	2087.00	1929.00	1864.00	Uptrend
SESAGOA	232.45	248.00	264.00	206.00	179.00	Uptrend

SIEMENS	870.15	896.00	923.00	848.00	826.00	Uptrend
STER	134.10	140.00	147.00	125.00	116.00	Uptrend
SUNPHARMA	505.95	525.00	544.00	474.00	441.00	Uptrend
TATAMOTORS	754.75	776.00	797.00	722.00	688.00	Uptrend
TATAPOWER	1020.20	1065.00	1111.00	990.00	960.00	Uptrend
TATASTEEL	490.10	513.00	537.00	446.00	402.00	Uptrend
TCS	1022.10	1077.00	1133.00	965.00	908.00	Uptrend
WIPRO	334.35	351.00	368.00	320.00	305.00	Uptrend

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Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein.

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