



## FAIRWEALTH SECURITIES PVT. LTD.

*Wealth Management redefined*

# WEEKLY OUTLOOK 9<sup>th</sup> November, 2009

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## NIFTY (Daily)



Nifty bounced back from the lows of 4538 ,made a high of 4836 & closed at 4796.Nifty is still in a short term bearish trend and this might be seen as a pull back rally which may see strong resistance at 4860( 50 % retracement ) & 50 DMA level & then 4936(61.8%) retracement level.Once Nifty closes above 4940 we may see a strong rally in the markets which may lead markets to new 52 Week Highs and we may touch levels around 5300.Till now support for Nifty is seen at 4680,4538 & 4400.

## Stock of the Week:

### **MPHASIS**

Closing price: 722

Recommendation: Buy around 704

Target: 800

Stop Loss: Closing below 650



*MPHASIS has broken out of a cup & handle chart formation .So we recommend to buy the stock around 704 levels for a Target of 800 with stop loss placed below 650 o closing basis.*

### EQUITIES

	<b>SCRIP NAME</b>	<b>LAST CLOSE</b>	<b>TREND</b>	<b>OUTLOOK</b>
1	VOLTAS	161.85	UP	Buy at cmp Target 175,SL closing below 154.
2	DCHL	152	UP	Buy around 145,Target 165,SL 136.90.
3	ANDHRABANK	115.85	UP	Buy at cmp ,Target 125-130,sl 109.90
4	CHAMBAL FERT	51.70	UP	Buy on dips around50-49,Target 57,sl 45.90.

***\*The above stocks are recommended only for the current week***

### **FOLLOW UP OF CALLS:**

<b>S. N</b>	<b>SCRIP NAME</b>	<b>LAST CLOSE</b>	<b>RECOMMENDATION</b>	<b>OUTCOME</b>
1	RENUKA	211	Sell around 193,Target 167,SL 203	Low Made 178
2	ABAN	1281	Buy when it falls around 1230-1156 ,Target 1400,SL 1048	High made 1310
3	AUROBINDO PHARMA	818	Sell around 785,Target 725-675,SL closing above 815.	Low Made 735
4	FSL	35.40	Buy around 34,Target 40,SL closing below 30.90	High made 36.50
5	RELIANCE	1957	Sell around 1950,Target 1814,SL 2050.10.	Target Achieved

*(Source:All the information and opinions mentioned above are purely based on Technical Analysis)*

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