

## Century Tex (425)

Book profits/Sell

LTP: 1023.00



Century Tex has improved substantially from its recent low of Rs.717 to a NEW HIGH of Rs.1080. It, however, appears to have exhausted its current bull run. At the current price of Rs.1023 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders holding open purchase positions should book profits. **High risk traders may sell** on further rise in the range of Rs.1030-1050 with a **stop loss above Rs.1070 in close** for a **conservative lower target of Rs.950** and a **pessimistic lower target of Rs.930**. Holding period can be 7-8 days.

Source: Analyst

## HDFC Bank (500)

Book profits/Sell

LTP: Rs.1421.00



HDFC Bank, after improving substantially from a recent low of Rs.1035 to a **NEW HIGH** of Rs.1526.80, has reacted sharply to a level of Rs.1312. It appears to have exhausted its present short term bull run. At the current price of Rs.1421, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders holding open purchase positions should book profits. **High risk traders may sell** on further rise in the range of Rs.1430-1450 with a **stop loss above Rs.1470 in close** for a **conservative lower target of Rs.1340** and a **pessimistic lower target of Rs.1310**. Holding period can be 7-8 days.

Source: Analyst

## Technical recommendations

**Maruti(400)****Book profits/Sell****LTP:Rs.1160.00**

**Maruti** has over shot from a low of Rs.713 to a NEW HIGH of Rs.1230. Entire rise has been without any significant technical correction. It appears to have exhausted its steam. At the current price of Rs.1160, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders holding open purchase positions should book profits. **High risk traders may sell** on further rise in the range of Rs.1170-1190 with a **stop loss above Rs.1210 in close** for a **conservative lower target of Rs.1085** and a **pessimistic lower target of Rs.1065**. Holding period can be 7-8 days.

Source: Analyst

**RPL (3350)****Book profits/Sell****LTP:Rs.186.85**

**RPL** has improved gradually from its recent low of Rs.145.15 to a NEW HIGH of Rs.193.50. The current rise has been without any significant technical correction at the current price of Rs.186.85, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders holding open purchase positions should book profits. **High risk traders may sell** on further rise in the range of Rs.189-193 with a **stop loss above Rs.197 in close** for a **conservative lower target of Rs.172** and a **pessimistic lower target of Rs.166**. Holding period can be 7-8 days.

Source: Analyst

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