

|              |                |
|--------------|----------------|
| <b>NIFTY</b> | <b>5351.00</b> |
| Intra Day    |                |
| Volatility   | 396 pts        |
| S1           | 5167.97        |
| S2           | 4984.93        |
| R1           | 5543.90        |
| R2           | 5635.45        |

|               |                 |
|---------------|-----------------|
| <b>SENSEX</b> | <b>17998.39</b> |
| Intra Day     |                 |
| Volatility    | 1157 pts        |
| S1            | 17446.82        |
| S2            | 17171.03        |
| R1            | 18322.74        |
| R2            | 18874.31        |

|              |                  |
|--------------|------------------|
| <b>TREND</b> | <b>Direction</b> |
| Short Term   | SW               |
| Medium Term  | UP               |
| Long Term    | UP               |

|                 |         |
|-----------------|---------|
| <b>AVERAGES</b> |         |
| Daily           |         |
| 13 sma          | 5363.84 |
| 34 sma          | 4923.30 |
| 89 sma          | 4571.58 |

|                         |         |
|-------------------------|---------|
| <b>NIFTY Intra Week</b> |         |
| Volatility              | 428 pts |
| S1                      | 5214.60 |
| S2                      | 4833.60 |
| R2                      | 5651.38 |
| R3                      | 5874.52 |



Source: Analyst

## S&P Nifty (5351.00 points)

**(-208.30 pts)**

It was blood on the streets as the Bulls were mercilessly butchered in the second half of trading. As mentioned, the Nifty hit the resistance of 5715-5735 points from where we saw profit taking; but the news of increase in span margin had a cascading effect. When the daily stop loss at 5449 points got triggered panic bull liquidation was witnessed in the last hour. The Bulls got trapped in the new high territory. Barring IT scrips all front line stocks closed deep in the red. The A/D ratio was at 1:4 while the volumes were higher during the fall.

Almost 1400 points were knocked off from the highs in the SENSEX and around 4% in the Nifty in close. In this process the Nifty hit the trendline support in blue. Today it is pegged at 5304 points while as long as 4980 points is not decisively breached the trend is up. Unless 5735-5765 points' area is not crossed on volumes utilize rallies as exiting opportunities.

Intraday, immediate support in the Nifty is at 5305 points while if 5198 points is not breached today, one could expect a pullback. Resistance is pegged at 5462-5495 points and up at 5545 points the markets have become turbulent with huge intraday volatility; traders should have utilize risk control options or wait till the dust settles.

Technical recommendations

Ramsarup Ind (532690) Buy for Short term

CMP:153.25

Tgt:160 & 185



Source: Analyst

The daily candlestick chart of Ramsarup shows big bullish candle on high volumes. It broke above the trend line resistance is blue and pink (Rs.156-158) but failed to close above it. Support is pegged at Rs.135 One can buy in small quantities around Rs. 148-152 with a strict stop loss below Rs.136 in close for a minimum target of Rs.161 in the next 5-6 trading sessions which if sustained Rs.185 in the coming 3-4 weeks.

\*Avoid gap openings and trade in small quantities.

### Intraday Range for 19-Oct-2007

| Scrip        | Close   | R1      | R2      | S/R     | S2      | S1      |
|--------------|---------|---------|---------|---------|---------|---------|
| A.C.C.       | 1036.00 | 1187.30 | 1338.55 | 1093.65 | 848.75  | 942.40  |
| ABB LTD.     | 1502.15 | 1598.05 | 1694.00 | 1529.05 | 1364.10 | 1433.10 |
| BHARTI TELE  | 1019.40 | 1087.60 | 1155.80 | 1041.80 | 927.80  | 973.60  |
| BHEL         | 2182.25 | 2320.50 | 2458.75 | 2236.75 | 2014.75 | 2098.50 |
| BOM DYEING   | 652.65  | 710.80  | 768.90  | 662.90  | 556.90  | 604.80  |
| CENTURY TEXT | 957.00  | 1041.40 | 1125.85 | 990.55  | 855.25  | 906.10  |
| HIND.LEVER   | 209.55  | 213.20  | 216.85  | 210.10  | 203.35  | 206.45  |
| ICICI BANK   | 1038.80 | 1111.50 | 1184.25 | 1063.25 | 942.25  | 990.50  |
| INFOSYS TECH | 1888.40 | 1937.90 | 1987.45 | 1901.45 | 1815.45 | 1851.90 |
| MAHA.TELE    | 166.25  | 181.45  | 196.60  | 170.80  | 145.00  | 155.65  |
| MARUTIUDYOG  | 1148.75 | 1198.20 | 1247.60 | 1161.60 | 1075.60 | 1112.20 |
| ONGC CORPN   | 1093.35 | 1176.60 | 1259.80 | 1115.80 | 971.80  | 1032.60 |
| PUNJ LLOYD   | 371.05  | 388.40  | 405.75  | 374.20  | 342.65  | 356.85  |
| RANBAXY LAB. | 421.85  | 449.00  | 476.20  | 431.95  | 387.70  | 404.75  |
| REL.CAP.     | 1658.15 | 1868.40 | 2078.70 | 1709.70 | 1340.70 | 1499.40 |
| RELIANCE     | 2575.90 | 2745.60 | 2915.30 | 2635.30 | 2355.30 | 2465.60 |
| RENUKA SUGAR | 761.45  | 823.80  | 886.10  | 779.90  | 673.70  | 717.60  |
| RIL COM VEN  | 711.45  | 775.60  | 839.80  | 732.80  | 625.80  | 668.60  |
| SATYAM COM   | 462.55  | 470.65  | 478.75  | 462.90  | 447.05  | 454.80  |
| SIEMENS LTD. | 1650.00 | 1839.80 | 2029.60 | 1715.40 | 1401.20 | 1525.60 |
| STATE BANK   | 1677.45 | 1827.40 | 1977.40 | 1724.80 | 1472.20 | 1574.80 |
| STERLITE IND | 890.35  | 933.90  | 977.45  | 906.45  | 835.45  | 862.90  |
| SUZLONENERGY | 1636.70 | 1774.10 | 1911.55 | 1687.55 | 1463.55 | 1550.10 |
| TATA MOTORS  | 783.70  | 818.10  | 852.55  | 786.55  | 720.55  | 752.10  |
| TATA STEEL   | 836.15  | 888.40  | 940.70  | 854.20  | 767.70  | 801.90  |
| TCS LTD.     | 1118.85 | 1153.10 | 1187.30 | 1115.30 | 1043.30 | 1081.10 |
| TITAN IND.   | 1538.85 | 1592.60 | 1646.30 | 1556.30 | 1466.30 | 1502.60 |
| VIDESH SANCH | 490.15  | 539.40  | 588.60  | 507.20  | 425.80  | 458.00  |
| WIPRO LTD.   | 496.45  | 508.60  | 520.80  | 493.80  | 466.80  | 481.60  |

**Intraday Range for 19-Oct-2007**

| Scrip            | Close   | R1      | R2       | S/R     | S2      | S1      |
|------------------|---------|---------|----------|---------|---------|---------|
| <b>BANKNIFTY</b> | 7583.80 | 7901.40 | 8437.20  | 7683.20 | 6929.20 | 7147.40 |
| <b>CNXIT</b>     | 4843.30 | 4925.35 | 5080.15  | 4852.70 | 4625.25 | 4697.90 |
| <b>JUNIOR</b>    | 9525.10 | 9875.00 | 10462.50 | 9637.50 | 8812.50 | 9050.00 |
| <b>NIFTY</b>     | 5318.95 | 5533.00 | 5918.00  | 5362.00 | 4806.00 | 4977.00 |

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