

NIFTY	5351.00
Intra Day	
Volatility	396 pts
S1	5167.97
S2	4984.93
R1	5543.90
R2	5635.45

SENSEX	17998.39
Intra Day	
Volatility	1157 pts
S1	17446.82
S2	17171.03
R1	18322.74
R2	18874.31

TREND	Direction
Short Term	SW
Medium Term	UP
Long Term	UP

AVERAGES	
Daily	
13 sma	5363.84
34 sma	4923.30
89 sma	4571.58

NIFTY Intra Week	
Volatility	428 pts
S1	5214.60
S2	4833.60
R2	5651.38
R3	5874.52



Source: Analyst

# S&P Nifty (5351.00 points)

(-208.30 pts)

It was blood on the streets as the Bulls were mercilessly butchered in the second half of trading. As mentioned, the Nifty hit the resistance of 5715-5735 points from where we saw profit taking; but the news of increase in span margin had a cascading effect. When the daily stop loss at 5449 points got triggered panic bull liquidation was witnessed in the last hour. The Bulls got trapped in the new high territory. Barring IT scrips all front line stocks closed deep in the red. The A/D ratio was at 1:4 while the volumes were higher during the fall.

Almost 1400 points were knocked off from the highs in the Sensex and around 4% in the Nifty in close. In this process the Nifty hit the trendline support in blue. Today it is pegged at 5304 points while as long as 4980 points is not decisively breached the trend is up. Unless 5735-5765 points' area is not crossed on volumes utilize rallies as exiting opportunities.

Intraday, immediate support in the Nifty is at 5305 points while if 5198 points is not breached today, one could expect a pullback. Resistance is pegged at 5462-5495 points and up at 5545 points the markets have become turbulent with huge intraday volatility; traders should have utilize risk control options or wait till the dust settles.

### **Technical recommendations**

Ramsarup Ind (532690) Buy for Short term

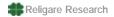


Source: Analyst

CMP:153.25 Tgt:160 & 185

The daily candlestick chart of Ramsarup shows big bullish candle on high volumes. It broke above the trend line resistance is blue and pink (Rs.156-158) but failed to close above it. Support is pegged at Rs.135 One can buy in small quantities around Rs. 148-152 with a strict stop loss below Rs.136 in close for a minimum target of Rs.161 in the next 5-6 trading sessions which if sustained Rs.185 in the coming 3-4 weeks.

\*Avoid gap openings and trade in small quantities.



# Intraday Range for 19-Oct-2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1036.00	1187.30	1338.55	1093.65	848.75	942.40
ABB LTD.	1502.15	1598.05	1694.00	1529.05	1364.10	1433.10
BHARTI TELE	1019.40	1087.60	1155.80	1041.80	927.80	973.60
BHEL	2182.25	2320.50	2458.75	2236.75	2014.75	2098.50
BOM DYEING	652.65	710.80	768.90	662.90	556.90	604.80
CENTURY TEXT	957.00	1041.40	1125.85	990.55	855.25	906.10
HIND.LEVER	209.55	213.20	216.85	210.10	203.35	206.45
ICICI BANK	1038.80	1111.50	1184.25	1063.25	942.25	990.50
INFOSYS TECH	1888.40	1937.90	1987.45	1901.45	1815.45	1851.90
MAHA.TELE	166.25	181.45	196.60	170.80	145.00	155.65
MARUTIUDYOG	1148.75	1198.20	1247.60	1161.60	1075.60	1112.20
ONGC CORPN	1093.35	1176.60	1259.80	1115.80	971.80	1032.60
PUNJ LLOYD	371.05	388.40	405.75	374.20	342.65	356.85
RANBAXY LAB.	421.85	449.00	476.20	431.95	387.70	404.75
REL.CAP.	1658.15	1868.40	2078.70	1709.70	1340.70	1499.40
RELIANCE	2575.90	2745.60	2915.30	2635.30	2355.30	2465.60
RENUKA SUGAR	761.45	823.80	886.10	779.90	673.70	717.60
RIL COM VEN	711.45	775.60	839.80	732.80	625.80	668.60
SATYAM COM	462.55	470.65	478.75	462.90	447.05	454.80
SIEMENS LTD.	1650.00	1839.80	2029.60	1715.40	1401.20	1525.60
STATE BANK	1677.45	1827.40	1977.40	1724.80	1472.20	1574.80
STERLITE IND	890.35	933.90	977.45	906.45	835.45	862.90
SUZLONENERGY	1636.70	1774.10	1911.55	1687.55	1463.55	1550.10
TATA MOTORS	783.70	818.10	852.55	786.55	720.55	752.10
TATA STEEL	836.15	888.40	940.70	854.20	767.70	801.90
TCS LTD.	1118.85	1153.10	1187.30	1115.30	1043.30	1081.10
TITAN IND.	1538.85	1592.60	1646.30	1556.30	1466.30	1502.60
VIDESH SANCH	490.15	539.40	588.60	507.20	425.80	458.00
WIPRO LTD.	496.45	508.60	520.80	493.80	466.80	481.60



## Intraday Range for 19-Oct-2007

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	7583.80	7901.40	8437.20	7683.20	6929.20	7147.40
CNXIT	4843.30	4925.35	5080.15	4852.70	4625.25	4697.90
JUNIOR	9525.10	9875.00	10462.50	9637.50	8812.50	9050.00
NIFTY	5318.95	5533.00	5918.00	5362.00	4806.00	4977.00

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