

Market Summary

Indices		Top 5 Gainers		Top 5 Losers		Sectoral Watch		
	Nifty	Sensex	Stocks	% Gain	Stocks	% Loss	Sector	% G / L
Open	5887	19603	ITC	1.48	JPASSOCIAT	3.87	REALTY	(2.52)
High	5927	19697	BHARTIARTL	1.37	DLF	3.61	AUTO	(1.87)
Low	5822	19388	CAIRN	0.99	RELCAPITAL	3.29	CD	(1.48)
Close	5842	19451	LT	0.86	RPOWER	3.28	PSU	(1.37)
% Chg	(0.74)	(0.71)	AXISBANK	0.81	HINDALCO	3.26	OIL&GAS	(1.33)



Considering that coming week will be a truncated one, there is high probability that we could witness trading sessions on low volumes. On the daily chart, we are observing that indices have faced resistance at the downward, sloping trendline joining the two significant highs of 21108 – 20664 / 6338 – 6181 levels, which is the immediate resistance for the indices. Only a close above 19776 / 5930 levels would see an upside momentum. In such a scenario, indices could test 20210 – 20425 / 6052 – 6120 levels. However, a Doji” candlestick formation on the weekly chart clearly indicates indecisiveness prevailing at current levels and, hence, a consolidation or retest of the 200-day SMA, which is at 19031 / 5713 levels, could be expected. Since the daily intermediate trend remains up, it has Fibonacci support at 19303 – 19014 – 18781 / 5791 – 5706 - 5638 levels. We maintain our view that any reversal near the support levels would give good opportunities to trade on the long side.

Stocks +ve Bias

Stocks -ve Bias

PIVOTS

Stocks	Close	S2	S1	Pivot	R1	R2
SENSEX	19451.00	19204.00	19328.00	19512.00	19636.00	19821.00
NIFTY	5842.00	5759.00	5800.00	5864.00	5905.00	5969.00
ABB	805.00	780.00	792.00	803.00	815.00	826.00
ACC	1121.00	1103.00	1112.00	1122.00	1131.00	1141.00
AMBUJACEM	149.00	146.00	148.00	150.00	151.00	153.00
AXISBANK	1450.00	1423.00	1436.00	1448.00	1462.00	1474.00
BHARTIARTL	362.00	311.00	337.00	382.00	408.00	454.00
BHEL	2201.00	2153.00	2177.00	2195.00	2219.00	2236.00
BPCL	602.00	589.00	596.00	603.00	609.00	616.00
CAIRN	346.00	341.00	344.00	346.00	349.00	351.00
CIPLA	318.00	313.00	316.00	319.00	322.00	326.00
DLF	259.00	248.00	254.00	263.00	269.00	278.00
GAIL	471.00	460.00	466.00	471.00	476.00	481.00
HCLTECH	485.00	471.00	478.00	490.00	497.00	510.00
HDFC	711.00	697.00	704.00	713.00	720.00	729.00
HDFCBANK	2352.00	2321.00	2337.00	2361.00	2377.00	2401.00
HEROHONDA	1663.00	1633.00	1648.00	1670.00	1685.00	1707.00
HINDALCO	209.00	202.00	206.00	212.00	215.00	221.00
HINDUNILVR	277.00	274.00	276.00	277.00	279.00	280.00
ICICIBANK	1098.00	1075.00	1087.00	1103.00	1114.00	1130.00
IDEA	66.00	63.00	65.00	66.00	67.00	69.00
IDFC	160.00	155.00	157.00	161.00	163.00	166.00
INFOSYSTCH	3227.00	3176.00	3202.00	3233.00	3259.00	3290.00
ITC	184.00	180.00	182.00	184.00	186.00	187.00
JINDALSTEL	700.00	689.00	695.00	704.00	709.00	718.00
JPASSOCIAT	94.00	91.00	93.00	96.00	97.00	100.00
KOTAKBANK	442.00	434.00	438.00	443.00	448.00	453.00
LT	1678.00	1634.00	1656.00	1675.00	1697.00	1716.00
M&M	729.00	713.00	721.00	729.00	737.00	744.00
MARUTI	1254.00	1228.00	1241.00	1263.00	1276.00	1297.00
NTPC	184.00	179.00	182.00	185.00	187.00	190.00
ONGC	287.00	281.00	284.00	289.00	292.00	296.00
PNB	1189.00	1171.00	1180.00	1194.00	1203.00	1217.00
POWERGRID	105.00	103.00	104.00	105.00	106.00	107.00
RANBAXY	466.00	458.00	462.00	468.00	472.00	477.00
RCOM	109.00	107.00	108.00	110.00	111.00	113.00
RELCAPITAL	606.00	586.00	596.00	613.00	623.00	640.00
RELIANCE	1024.00	1002.00	1013.00	1032.00	1043.00	1062.00
RELINFRA	678.00	660.00	669.00	684.00	693.00	708.00
RPOWER	131.00	127.00	129.00	133.00	135.00	139.00
SAIL	170.00	165.00	168.00	171.00	174.00	177.00
SBIN	2778.00	2725.00	2752.00	2788.00	2815.00	2851.00
SIEMENS	892.00	884.00	888.00	894.00	898.00	904.00
STER	174.00	170.00	172.00	175.00	177.00	181.00
SUNPHARMA	442.00	436.00	439.00	443.00	446.00	449.00
SUZLON	55.00	52.00	54.00	55.00	56.00	58.00
TATAMOTORS	1253.00	1221.00	1237.00	1262.00	1279.00	1304.00
TATAPOWER	1317.00	1290.00	1304.00	1316.00	1329.00	1341.00
TATASTEEL	630.00	616.00	623.00	632.00	639.00	649.00
TCS	1196.00	1169.00	1183.00	1198.00	1212.00	1228.00
UNITECH	47.00	44.00	45.00	47.00	48.00	49.00
WIPRO	466.00	454.00	460.00	466.00	472.00	478.00

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