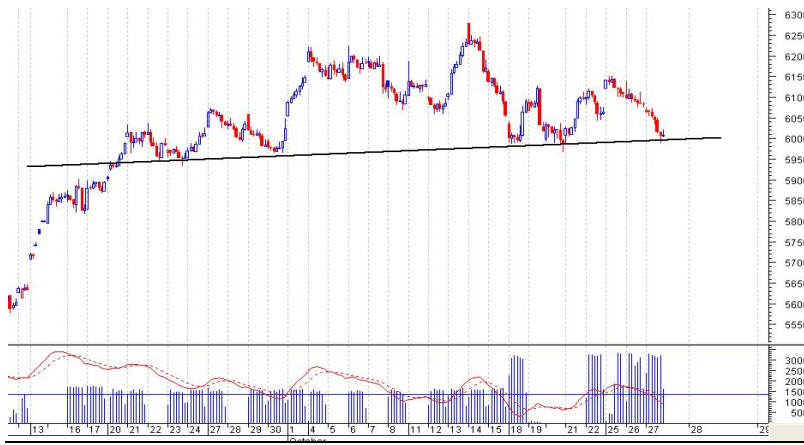


Technical View of the Market



Indian indices faced heavy selling pressure with almost all sector in red. REAL-ESTATE appeared as major loser. The SENSEX closed at 20,005, down 216 points from its previous close, and Nifty closed at 6012, down 69 points. The CNX MIDCAP index was down 0.4% and the BSE SMALLCAP index was down 0.3%. The market breadth was negative with advances at 447 against declines of 855 on the NSE. Top gainers are listed as RCOM, M&M, TATASTEEL, HINDALCO, STER, and SESAGOA. Top losers are listed as NTPC, HDFC, MARUTI, ICICIBANK, ITC, SAIL and KOTAKBANK. **FII's were Net Sellers with sales amounting to Rs.9.07cr(prov cash mkt fig)**

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	6082	5900	5959	5985	6021	6055	6080
SENSEX	20221	19840	20000	20188	20550	20750	21000

Next Day Trading Session:

In the next session NIFTY may show further weakness if traded below 5985, further traders are suggested to exit from long positions if breaches 5959 level. Traders are suggested to be cautious in longs below 5959-5985 range. AUTO STOCKS and IT STOCKS are expected to trade bullish while BANKING STOCKS may go weak in bank nifty traded below 12100.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUT	BELOW 5988	6021	5930-5880
2	SELL	BANKNIFTY FUT	BELOW 12160	12220	12090-11980
3	BUY	TITAN FUT	ABOVE 3608	2570	3650-3700
4	BUY	CANBK FUT	ABOVE 748	738	758-769
5	BUY	SRTRANSFIN FUT	AROUND 805-809	794.90	823-837
6	BUY	ABGSHIP	ABOVE 445	440	450-456
7	BUY	SPICEJET (BSE-500285)	ABOVE 87	85	89-95
8	BUY	KALINDEE	ABOVE 183	178	188-195

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UPS FOR 27th OCT 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	SELL	NIFTY FUT	BELOW 6094	6120	6060-6040	BOTH TARGET HIT
2	SELL	BANKNIFTY FUT	BELOW 12370	12420	12320-12280	BOTH TARGET HIT
3	BUY	TATAMOTORS FUT	ABOVE 1203	1194	1212-1231	STOPLOSS TRIGGERRED
4	BUY	RELIANCE FUT	ABOVE 1106	1094	1119-1130	1116 HIGH
5	BUY	TATACHEM FUT	ABOVE 447	441.90	452-457	STOPLOSS TRIGGERRED
6	BUY	MCDOWEL-N	ABOVE 1618	1600	1636-1650	1 ST TARGET ALMOST HIT
7	BUY	TITAN	3515	3470	3560-3600	BOTH TARGET HIT
8	BUY	UNIONBANK	ABOVE 421	414	428-435	1 ST TARGET ALMOST HIT

EXPECTED BULLISH STOCKS

M&M	ARVIND	ALOKTEX
CENTURYTEX	AUROPHARMA	LUPIN
IRB	RELINFRA	RELIANCE
GITANJALI	KFA	DENABANK
JSWSTEEL	RAYMOND	MARUTI
TATAMOTORS	RCOM	LICHSGFIN

EXPECTED BEARISH STOCKS

ICICIBANK	KOTAKBANK	UNIONBANK
DLF	UNITECH	HDIL
SAIL	HEROHONDA	FINANTECH
LT	SIEMENS	ONGC
CAIRN	ABB	CROMGREAV

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Banswara Syntex Ltd	TT Ltd	Sangam India Ltd	Garware Polyester Ltd
TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd	Orient Ceramics Ltd
First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd
Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd
Allied Digital Services Ltd	DIC India Ltd	Dena Bank Ltd	GEI Industrial Systems Ltd

TNPL	Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd
Aarti Drugs	Monnet Ispat	Biocon	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
26-Oct	Case-Shiller 20-city Index	Aug	1.70%	2.10%	3.18%	Increased
26-Oct	Consumer Confidence	Oct	50.2	49	48.6	Increased
26-Oct	FHFA Home Price Index	Aug	0.40%	NA	-0.50%	Increased
27-Oct	MBA Mortgage Applications	22-Oct	-	NA	-10.50%	-
27-Oct	Durable Orders	Sep	-	1.80%	-1.50%	
27-Oct	Durable Orders - ex transportation	Sep	-	0.20%	1.70%	
27-Oct	New Home Sales	Sep	-	299K	288K	-
27-Oct	Crude Inventories	23-Oct	-	NA	0.667M	-
28-Oct	Initial Claims	23-Oct	-	458K	452K	-
28-Oct	Continuing Claims	16-Oct	-	4428K	4441K	-
29-Oct	GDP-Adv.	Q3	-	2.00%	1.70%	-
29-Oct	Chain Deflator-Adv.	Q3	-	1.90%	1.90%	-
29-Oct	Employment Cost Index	Q3	-	0.50%	0.50%	-
29-Oct	Chicago PMI	Oct	-	58	60.4	-
29-Oct	Michigan Sentiment - Final	Oct	-	68	67.9	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	11,164.05	11,169.46	0.05%
Nasdaq	2,490.85	2,497.29	0.26%
S&P 500	1,185.62	1,185.64	0.00%
European Markets			
FTSE 100	5,707.30	5,684.22	-0.40%
CAC 40	3,852.66	3,855.79	0.08%
Asian Markets			
Nikkei 225	9,377.38	9,387.03	0.10%
Hang Seng Index	23,601.24	23,164.58	-1.85%
Shanghai	3,041.54	2,997.05	-1.46%
Taiwan TaieX Index	8,343.23	8,291.00	-0.63%

**Data is taken at 5.00p.m IST*

Institutional Turnover

Date	FII's	DII's	NET
25/10/2010	1138.2	-386.11	752.09
22/10/2010	1379	327.06	1706.06
21/10/2010	976.5	-230.39	746.11
20/10/2010	811.1	-27.5	783.6
19/10/2010	340.9	240.7	581.6
18/10/2010	815.7	-1218.42	-402.72
15/10/2010	654	-1053.45	-399.45

**DIIs data is on provisional basis*

Corporate Highlights

Glass containers maker **Piramal Glass Ltd** expects revenue to grow 8-10 per cent and margins to improve in FY11 , chairman Ajay Piramal told a news conference on Wednesday..

Tata Steel on Wednesday said its Rs 15,000 crore new production line at Jamshedpur plant will go on stream by July-September 2011, increasing the total capacity to 10 million tonne annually.

Forthcoming Results

28-Oct-10				
ABM Knowledge	Dhunseri Petrochem	Inox Leisure	OK Play India	Spentex Inds
Action Fin	Digjam	Intl Data Mgmt	ONGC	SREI Infra
Adani Enter	Disa India	ION Exchange	Orchid Chem	Stanpacks India
Aimco Pest	Divyashakti	IRB Infra	Oriental Carbon	Steelcast
Albright & Wilson	DLINK IND	IVP	Oudh Sugar	Stovec Inds
Alkyl Amines	EIH	Jayaswal Neco	Parekh Distr	Sugal & Damani Shr
Allsec Tech	Elango Inds	Jhaveri Cred	Peninsula Land	Sun TV Network
Alok Inds	ELF Trading	Jyothy Lab	Phoenix Mills	Sunflag Iron
Alps Inds	Elgi Equipments	Jyoti	PNB	Suprajit Engr
Andhra Bank	Essar Ship Ports	Kallam Spin	Pradeep Metal	Surabhi Chem
Ansal Buildwell	Facor Steel	Kartik Invest	Premier Syn	Suraj Stainl
Arvind	Fame India	Kavveri Telecom	Prithvi Info	Surana Corp
Asahi India	First Custodian	Kedia Vanaspati	PTC India	Suryalata Spin
Ashirwad Cap	First Financial	Kirloskar Bros	Radha Madhav	Sutlej Textiles
Asian Granito	Firstobject Tech	KSE	Raj Television	SVARTCORP
Asian Hotels (West)	Fortune Fin	LCC Infotech	Rajapalayam	Swaraj Mazda
Balaji Amin	Gandhi Spec	Madhusudan Inds	Raunaq Auto	Swasti Vinay Syn
Balaji Tele	Garnet Constr	Mahaveer Infoway	Real Strips	Swastik Safe
Banaras Beads	GEE	Makers Lab	Regency Cerm	TALWALKAR
BB REALTY	GEI Indl	Maruti Sec	Remsons Inds	Tata Comm
Benares Hotels	Gem Spinners	Mercator Lines	Renaissance Jew	Tata Global Beverages
BGR Energy	Glaxosmithkl Phar	Modern Share	Rolcon Engr	Tayo Rolls
Bhagiradha Che	GM Breweries	Monnet Ispat	SAIL	THINKSOFT
Bhagyashree Lease	Gokul Refoils	Monsanto India	Saksoft	Timex Group
Bharat Gears	Goldiam Intl	Mounteverest Trd	Salzer Elect	Timken India
Birla Ericsson	Granules India	MPS	Sanjay Leasing	Transchem
BOB	Grasim Inds	MSK Projects	Sankhya Info	Tube Invest
Bobshell Elect	GTN Inds	Munjali Showa	Sarda Energy	United Brew
BOC India	Gujarat Gas	Murudeshwar Cer	Saurashtra Cem	Universal Cabl
Brady & Morris	Gujarat Petro	Nagarjuna Agrichm	Schlafhorst Eng	Urja Glob
Bright Bros	Haldyn Glass	Nahar Capital	SCIL Vent	Usha Housing
Cairn India	HEG	Nahar Invest	Setco Auto	Vindhya Tele
CMI FPE	Hexaware Tech	Nahar Spinning	Shanthi Gears	VLS Finance
Colgate Palmolive	HMT	Navneet Pub	Shree Ganesh Jewel	WH Brady
Combat Drugs	Honda Siel Power	Netlink Sol	Shri Lakshmi	Whirlpool
Coromandel Engr	HOV Serv	Network18 Media	Shyam Star Gems	Yash Management
Dagger Forst	IDBI Bank	NHPC	Sical Logistics	Zee Entert

Daulat Sec	IFB Agro	NMDC	SNL Bearings	ZF Steering
Denso India	India Gelatine	Noida Toll	South India Pap	
DHANLAK BANK	India Motor	Odyssey Tech	Sovereign Diam	

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Sintex Inds	27-Oct-10	Stock Split from Rs. 2/- to Re. 1/-
Anuh Pharma	28-Oct-10	BONUS 2:1
Gangotri Iron	29-Oct-10	Stock Split from Rs. 10/- to Rs. 5/-
Jain Irrigation	29-Oct-10	Stock Split from Rs. 10/- to Rs. 2/-
Prime Focus	29-Oct-10	Stock Split from Rs. 10/- to Re. 1/-
SE Investments	29-Oct-10	Stock Split from Rs. 2/- to Re. 1/-
Archies	2-Nov-10	Stock Split from Rs. 10/- to Rs. 2/-
Texmaco	01 Nov 2010	Scheme of Arrangement
Asahi Infra	03 Nov 2010	Consolidation of Shares
Bilpower	03 Nov 2010	Scheme of Arrangement
IFL Promoters	03 Nov 2010	Stock Split from Rs. 10/- to Re. 5/-
Nitin Fire	04 Nov 2010	Stock Split from Rs. 10/- to Rs. 2/-
Super Tannery	04 Nov 2010	Stock Split from Rs. 2/- to Re. 1/-
Atlanta	08 Nov 2010	Stock Split from Rs. 10/- to Rs. 2/-
Global Capital	08 Nov 2010	Stock Split from Rs. 10/- to Re. 1/-

Forthcoming dividends

Scrip Name	Ex-Date	Amount
Indiabulls Sec	27-Oct-10	1
Ingersoll Rand	28-Oct-10	3
Foseco India	28-Oct-10	5
Rallis India	28-Oct-10	9
IPCA Lab	28-Oct-10	1
APL Apollo Tubes	29-Oct-10	1
Crompton Greav	29-Oct-10	0.80
Mindtree	1-Nov-10	1.25
Asahi Songwon	1-Nov-10	1
Hindustan Unilever	1-Nov-10	1
Indiabulls Fin	1-Nov-10	5
Pennar Inds	1-Nov-10	0.50

Ramco Inds	1-Nov-10	0.50
TCS	1-Nov-10	2
Marico	1-Nov-10	0.30

Note: The National Stock Exchange (NSE) will introduce 23 securities in F&O segment from October 29, 2010. These are:

Tata Motors DVR	3i Infotech	Alok Industries,	Bajaj Holdings
Bata	Bombay Dyeing	Central Bank	DCB
Escorts	Havells	HOEC	IGL
IndusInd Bank	IRB Infra	Jet Airways	Karnataka Bank
Max India	MRF	Oil India	S Kumars
Srei Infra	Sterlite Tech and	TVS Motor	

Currently there are 202 securities available in F&O segment for trade.

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



FAIRWEALTH SECURITIES LTD.

H.O.: Plot No. 651-652, Udyog Vihar, Phase-5, Gurgaon 122001 (Haryana)

Phone: 0124-3024400, Fax: 0124-3024474

Website: www.Fairwealth.in . Email: info@fairwealth.in

Mumbai : Unit No,12,2ndFloor,Sonawala,Apollo Building, Mumbai Samachar Marg, Opp BSE, Fort Mumbai- Maharashtra - 400001, Ph:022-30720056-68 ● Delhi : UG-3, Somdutt Chambers II , Bhikaji Cama Place, New Delhi-110066 , Ph : 011-46091118 ● ● Chennai: Rahab Tower, First Floor, New No: 522, Old No: 706, P H Road, Aminjikarai, Chennai-600029. Ph-044-42698796, 42698834, 32218508 ● Kolkatta: No.1&2, 3rd Floor, Tobacco Jouse, Old Court House Street, Kolkatta, WB-700001. Ph- 033-40119500-02-03 ● Bangalore : Shop No – 54, 1st floor, 12th Main Road, 27th Cross Road, 04th Block Jayanagar, Bangalore, Karnataka – 560011, Ph-080-41172604/605 ● Hyderabad : Shop No.8, Ground Floor, Meridian Plaza, besides Lal Bunglow , Green Lands, Road Ameerpet, Hyderabad – 500016, Ph-040-40037218. ● Ahmedabad: 108, H.J.House, Opp IGP Petrol Pump, near Rambagh Police Station, Mani Nagar, Ahmedabad, Gujarat-380009. Ph - 079-40304461, 62636465.