

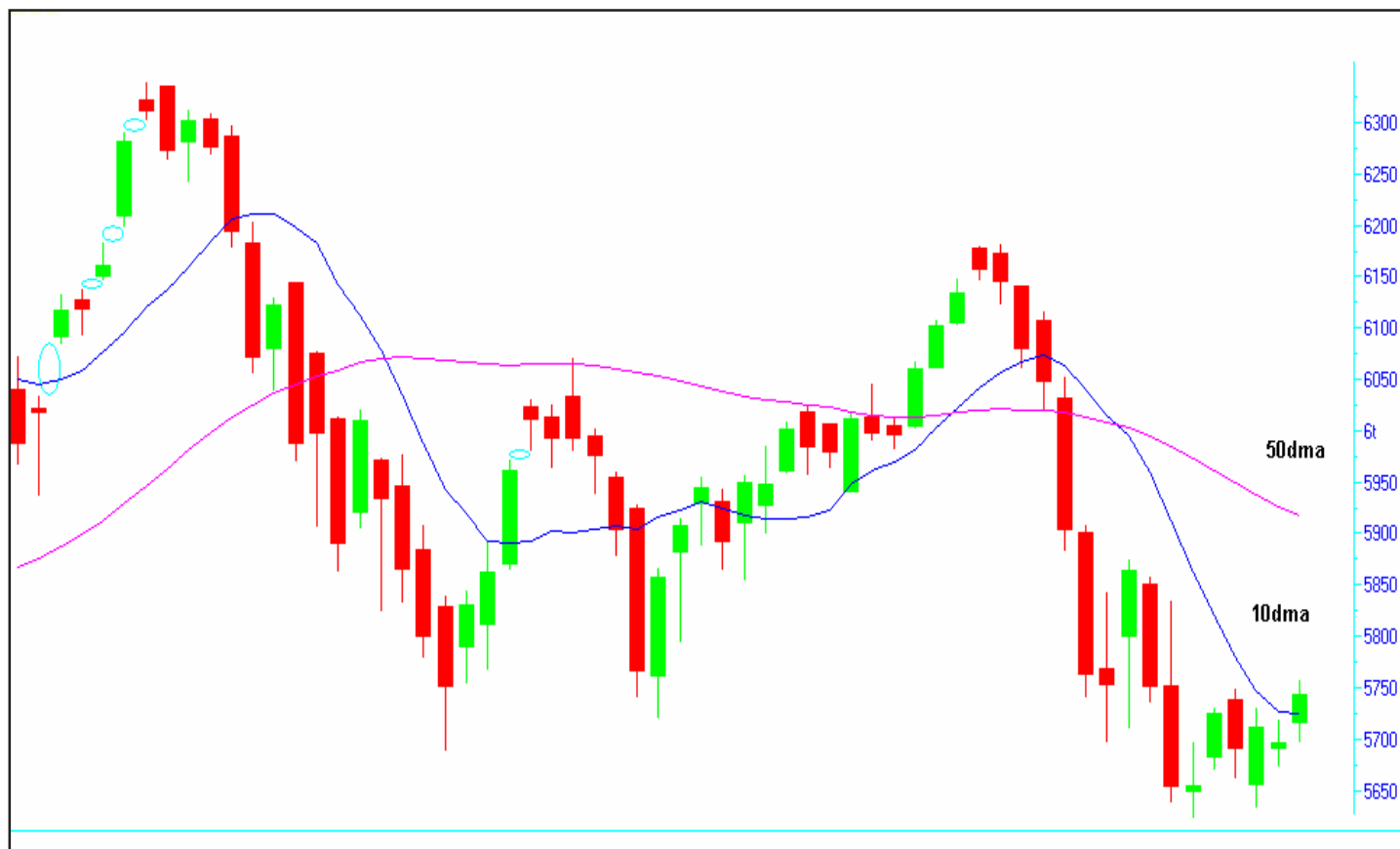
Daily Technical Analysis

25th January, 2011

Short Term Trend	Up	Trend Reversal	NIFTY	5725
			Sensex	19093
Intermediate Term Trend	DOWN	Trend Reversal	NIFTY	5917
			Sensex	19723

- The Nifty has started an unconfirmed short-term downtrend by crossing the 10dma.
- A move above 5760 will trigger a long Nifty trade with stop loss at 5675 and targets of 5835 and 5910.

Nifty Daily Chart



Follow Up - Open Recommendation

25th January, 2011

Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-
BTST								
24-Jan-11	IDBI BANK	BUY	153.1	2000	152.7	159	150.5	800
24-Jan-11	WIPRO	SELL	441.25	500	441.65	430	447	(200)
Positional Call								
18-Jan-11	IDEA	BUY	70.2	4000	69.7	76	67	(2,000)
19-Jan-11	M&M	BUY	758	500	791.1	785	762	16,550
20-Jan-11	CENTRAL BANK	BUY	173.5	1000	177.7	190	164	4,200
20-Jan-11	REC	BUY	281	1000	286.9	305	268	5,900
20-Jan-11	TATA MOTORS	SELL	1168	250	1185.25	1100	1205	4,313
21-Jan-11	BANK NIFTY	BUY	10885	25	11140	10695	11300	6,375
21-Jan-11	SYNDICATE	BUY	106.7	2000	108.5	115	102.5	3,600
24-Jan-11	CHAMBAL FERT	BUY	78.5	4000	77.7	86	74.5	(3,200)
24-Jan-11	UCO BANK	BUY	111.8	2000	110.5	120	107.8	(2,600)
24-Jan-11	BGR ENERGY	BUY	650	250	651.5	700	628	375
24-Jan-11	YES BANK	BUY	282	1000	283.9	310	268	1,900
24-Jan-11	IDBI (BNST)	BUY	153.1	2000	152.7	159	150.5	(800)
24-Jan-11	WIPRO (STBT)	SELL	441.25	500	443.9	430	447	1,325
Option Strategy								
7-Jan-11	TATA MOTORS 1350 CE	SELL	7.7	250	0.2	0	130	1,875
14-Jan-11	NIFTY 5700 PE	BUY	120	50	21.6	NA	NA	(4,920)
14-Jan-11	NIFTY 5500 PE	SELL	47	50	1.35	NA	NA	2,283
14-Jan-11	NIFTY FEB 5300 PE	SELL	31	50	20.5	5	80	525
14-Jan-11	NIFTY FEB 6300 CE	SELL	20	50	5.65			718
21-Jan-11	NIFTY FEB 6000 CE	SELL	33	50	35.1	5	75	(105)
21-Jan-11	NIFTY FEB 5200 PE	SELL	21	50	13.3			385

* Trailing Stop Loss, SL - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss; SQF - Squared Off; TA - Target Achieved; PPT - Protect Profit Triggered

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

Pivot Table

25th January, 2011

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	5,743	5,698	5,674	5,709	5,732	5,767	5,791	5,756
Sensex	19,151	18,998	18,919	19,035	19,115	19,231	19,311	19,194
ACC	1,003	990	979	991	1,002	1,014	1,024	1012
AMBUJACEM	127	126	125	126	127	128	130	128.8
AXISBANK	1,318	1,289	1,262	1,290	1,317	1,346	1,373	1345
BAJAJ-AUTO	1,309	1,305	1,284	1,297	1,318	1,330	1,351	1339
BHARTIARTL	334	333	329	332	335	337	340	338
BHEL	2,272	2,215	2,188	2,230	2,257	2,299	2,326	2284
BPCL	601	591	585	593	599	607	613	604.75
CAIRN	341	335	332	337	339	344	347	342
CIPLA	348	348	342	345	350	353	359	356
DLF	255	251	249	252	254	258	260	256.95
DRREDDY	1,637	1,623	1,609	1,623	1,637	1,651	1,666	1652
GAIL	460	454	451	455	459	464	467	462
HCLTECH	509	502	498	503	508	513	518	513
HDFC	665	651	639	652	664	677	689	676
HDFCBANK	2,146	2,073	2,043	2,095	2,124	2,176	2,205	2154
HEROHONDA	1,745	1,734	1,715	1,730	1,750	1,765	1,785	1769.35
HINDALCO	232	230	227	230	233	235	238	236
HINDUNILVR	298	296	293	295	299	301	305	302
ICICIBANK	1,084	1,060	1,047	1,066	1,079	1,098	1,111	1092
IDFC	158	157	156	157	158	160	161	160
INFOSYSTCH	3,288	3,227	3,206	3,247	3,268	3,310	3,331	3290
ITC	169	168	167	168	169	170	172	170
JINDALSTEL	700	694	686	693	701	709	717	710
JPASSOCIAT	92	92	91	92	92	93	94	92.95
KOTAKBANK	414	410	403	409	416	421	428	422
LT	1,667	1,647	1,638	1,653	1,661	1,676	1,685	1670
M&M	793	771	761	777	787	803	813	797
MARUTI	1,300	1,255	1,240	1,270	1,285	1,315	1,330	1300
NTPC	193	189	188	190	192	195	196	194
ONGC	1,144	1,109	1,097	1,121	1,132	1,156	1,167	1144
PNB	1,150	1,108	1,091	1,120	1,137	1,167	1,184	1154
POWERGRID	99	98	97	98	99	99	100	99
RANBAXY	567	560	556	561	565	571	575	569
RCOM	135	133	131	133	135	136	138	137
RELCAPITAL	583	579	573	578	584	589	595	589.9
RELIANCE	973	964	946	959	978	991	1,009	995.9
RELINFRA	730	724	712	721	734	743	755	746
RPOWER	141	140	138	139	141	142	144	143

Pivot Table

25th January, 2011

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	165	165	162	164	166	168	170	169
SBIN	2,687	2,636	2,605	2,646	2,677	2,718	2,748	2707
SESAGOA	329	328	318	324	334	339	349	344
SIEMENS	725	723	717	721	727	731	737	733
STER	178	177	174	176	179	181	184	182
SUNPHARMA	482	482	475	479	485	489	495	491.8
SUZLON	53	52	52	52	53	53	54	53.45
TATAMOTORS	1,189	1,175	1,165	1,177	1,187	1,200	1,210	1198
TATAPOWER	1,310	1,302	1,293	1,302	1,310	1,319	1,327	1319
TATASTEEL	647	625	614	631	642	658	669	652
TCS	1,206	1,198	1,186	1,196	1,208	1,218	1,230	1220
WIPRO	444	436	426	435	445	454	463	454

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP.

R2 : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP.

S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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