

Market Roundup

The Sensex has opened with a positive gap of 35 points at 14,218, and soon rallied to an intra-day high of 14,259. Profit taking at higher levels saw the index slip to a low of 14,112 down 147 points - in mid-noon trades. Steady buying, mainly in Infosys and ITC, saw the index then erase all its loss and rebound into positive zone. The Sensex finally settled with a marginal gain of 26 points at 14,209. The market breadth was marginally positive - out of 2,710 stocks traded, 1,371 advanced and 1,284 declined. As per the provisional figures released by NSE FII were net buyers in the cash market to the tune of Rs.2,177.6m.

Economy Watch

The forthcoming Union Budget is expected to increase funding for rural development programmes, with the annual plan of the rural development ministry slated to go up by 14% from Rs.2,40,250m in 2006-07 to Rs.2,73,690m in 2007-08. The Budget is also expected to increase allocation for the departments of women and child development, family welfare, and drinking water supply, among others.

Company Announcements

Pratibha Industries Ltd.

Rs. 242.80 (-1.16%)

Pratibha Industries has secured a contract from Airport Authority of India (AAI). The order is for the construction of a new international terminal building of Ahmedabad Airport in joint venture with Italian Thai Development Public Company, Bangkok. The project is valued at Rs.1,220 m, to be executed in two years. The project involves the construction of a new international terminal building, parking areas, electrical, air-conditioning and building management system etc.

Welspun – Gujarat Stahl Rohren Ltd.

Rs. 109.65 (-0.23%)

Welspun-Gujarat Stahl Rohren has secured orders worth Rs.10.49bn for the supply of line pipes for critical oil and gas applications. With this contract, the order book position of the company stands at Rs.35bn, including the orders executed in the third quarter of 2006-07. These orders have enabled the company to be booked for over one year.

Nicholas Piramal India Ltd.

Rs. 260.40(-2.20%)

Nicholas Piramal India entered into a plant screening agreement with Napo Pharmaceuticals to discover novel diabetes therapeutic agents, which continue to be the company's major focus. Under the terms of agreement the company will utilize its high throughput screening facility and natural product chemistry expertise to identify active compounds from Napo's library of medicinal plant extracts from tropical regions. Both the companies will jointly own all products that would be developed under the agreement.

Index Movement	22-Jan	Pts	% Chg
Sensex	14209	26.5	0.2
Nifty	4102	12.3	0.3
CNX Midcap	5282	(30.8)	(0.0)
Banking	7477	(8.8)	(0.1)
IT	5350	40.6	0.8
FMCG	1976	25.7	1.3
Capital Goods	9402	8.6	0.1
PSU	6230	9.9	0.2
Metals	8983	9.6	0.1
Pharma	3898	13.2	0.3
World Indices	Rs.	Pts.	% Chg.
NASDAQ	2431	(20.2)	(0.7)
DOW Jones	12477	(88.4)	(0.7)
Nikkei	17340	(84.4)	(0.5)
Hangseng	20807	15.4	0.1
Group	Advances	Declines	A/D ratio
A1	91	119	0.8
B1	305	327	0.9
B2	434	351	1.2
Total	830	797	
Sensex Gainers	Rs.	% Chg	Wt
Maruti Udyog	939	3.0	1.2
Infosys Tech	2,254	2.3	11.6
BHEL	2,320	2.2	2.2
Sensex Losers	Rs.	% Chg	Wt
Satyam Comp	472	(3.2)	3.2
Ranbaxy Labs	404	(2.4)	1.2
Reliance Energy	506	(1.7)	0.9
Nifty Gainers	Rs.	% Chg	Wt
Jet Airways	774	6.9	0.3
Sun Pharmaceuticals	1,060	3.1	1.0
Maruti Udyog	939	2.9	1.3
Nifty Losers	Rs	% Chg	Wt
Dabur India	162	(4.1)	0.5
Satyam Comp	472	(3.4)	1.5
Ranbaxy Labs	405	(2.4)	0.7
Mid-Cap Buzzers	Rs.	% Chg	
Ing Vysya Bank	197.2	15.6	
Glenmark Pharma	658.4	5.1	
Lupin Ltd	595.4	4.8	
Trade Statistics	BSE	NSE	
Cash (Rs.m)	28,973	75,742	
Chg (%)	0.0%	-16.3%	
ADR Prices	USD	% Chg	ADR (INR)
Infosys	56.7	1.1	2505.6
Satyam	23.6	(0.3)	521.5
Wipro	17.0	1.3	751.2
Dr. Reddy's	18.1	(2.4)	801.1
HDFC BANK	74.6	(0.7)	1098.6
ICICI BANK	43.8	(1.7)	966.0
Forex/Money Mkt Indicators	22-Jan	-1 mth	-12 mth
USD/INR	44.2	44.6	44.4
EUR/INR	57.3	58.8	53.6
Call Money (%)	7.9	8.2	6.4
91d T Bill (%)	7.1	6.2	7.1
10yr Gilt (%)	7.9	7.0	7.6
Commodity Watch	22-Jan	1 day (%)	
Crude (Nymex) (US\$/bbl)	53	(0.8)	
Gold (US\$/Oz)	634	(0.7)	
Silver (US\$/Oz)	13	0.0	

FII Trends						
Date	Equity Rs.(m)			Debt Rs.(m)		
	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment
16/01/2007	26107	28496	(2,389)	0	0	0
17/01/2007	17870	16857	1,013	251	2254	(2,003)
18/07/2007	17165	16253	912	497	272	225
19/07/2007	25317	24198	1,119	149	0	149
22/07/2007	21061	20293	768	0	0	0

Mutual Fund Trends						
Date	Equity Rs. (m)			Debt Rs.(m)		
	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment
15/01/2007	5533	4498	1,035	5374	4387	987
16/01/2007	5827	5109	718	5292	6499	(1,207)
17/01/2007	6237	5341	896	9866	4253	5612
18/01/2007	6915	6325	590	7014	4541	2473
19/01/2007	4090	8111	(4,020)	5082	5388	(306)

Bulk/Block Deals						
Deal Date	Scrip Name	Client Name	Buy/Sell	Quantity of Shares	Avg Price (Rs.)	Total Value (Rs.)
22/1/2007	ACCENT TECH	KIRIT R KANAKIYA	S	83000	59	4935180
22/1/2007	ACTION FIN	SAMJHAUTA MERCHANTILE PRI	S	83903	1	90615
22/1/2007	AKSH OPTIFIB	FINANCIAL AND MANAGEMENT	B	141724	60	8562964
22/1/2007	ASHCO INDUST	HEMANT B. BHANSALI	B	97269	51	4921811
22/1/2007	ASHCO INDUST	HEMANT B. BHANSALI	S	51901	53	2729474
22/1/2007	ASHCO INDUST	NEHA ASHOK KOTWANI	S	100000	50	5035000
22/1/2007	BCC FUBA IND	JMP SECURITIES PVT. LTD.	B	56572	32	1820487
22/1/2007	BCC FUBA IND	HITESH JHAVERI	S	45330	34	1562978
22/1/2007	BCC FUBA IND	JMP SECURITIES PVT. LTD.	S	47947	32	1530948
22/1/2007	BISLERI GUJ	SURENDRA SHAH	S	2500000	1	2425000
22/1/2007	CUPID LTD	VORA MUKESH JITENDRA	B	54753	38	2085542
22/1/2007	EPIC ENERGY	KUBER TREXIM P LTD	B	32458	53	1728389
22/1/2007	EPIC ENERGY	EVOLUTION CORPORATE SERVI	S	25000	53	1327250
22/1/2007	FILAT FASH	ASHOK JAIN HUF	B	50000	12	610000
22/1/2007	FILAT FASH	KISHORILAL AMRITLAL BISSA	S	48000	12	585600
22/1/2007	FLAP PROD EQ	ANAND MAHENDRA SHAH	B	25000	126	3140000
22/1/2007	G V FILMS LT	MAVI INVESTMENT FUND LTD	S	1400000	8	10934000
22/1/2007	GARWA MARI I	ICDS LIMITED	S	40000	31	1220000
22/1/2007	GUPTA SYNTH	MUMBAI STK. BROKERS PVT.	S	20000	89	1771000
22/1/2007	INDOCITY INF	ANIL B JAIN	S	67400	10	667260
22/1/2007	INTERF FIN S	PILOT CONSULTANTS LTD	B	500000	4	2000000
22/1/2007	INTERF FIN S	JAIGURUDEV CONSULTANCY SE	S	399200	4	1596800
22/1/2007	JIK INDUSTR	NARENDRA B GOHIL	S	1263347	2	2653029

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