



Punter's Call

4000 holds

The Nifty opened on a firm note and is holding above the 4000 mark. Auto stocks have been the movers in early trades along with Reliance Industries. The advance-decline ratio is healthy once again and the index should initially target 4050. The bias is up as long as the Nifty trades above the 3940 level.

Reliance Industries should target the Rs1,300 level. Mahindra & Mahindra has surpassed its previous high and should now target the Rs900 level. Reliance Capital could test Rs630 during the day.

Updated at 12:00 noon

	Advance	Decline
BSE	1469	830
NSE	579	345
Moving Average (hourly)		
20(S)	3960	100 (S) 3906
40(E)	3953	200 (S) 3823

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4020	↑	Down below 3940	3975 / 4020

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4100	↑	Down below 3900	3930 / 4050

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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SENSE the indEX

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
28-11-06	SENSEX spot	13619	-	13587	13845	2%	13787-13987
28-11-06	NIFTY spot	3924	-	3915	3998	2%	3970-4035

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
29-11-06	ICICI Bank	-	824.4	870.0	876.7	1%	989
28-11-06	Reliance Industries	-	1,194.7	1,259.0	1,261.0	0%	1,419
24-11-06	TVS Motors	-	92.7	101.0	98.9	-2%	128.7
21-11-06	Tata Motors		Profit Booked	818.0	868.0	6%	868
21-11-06	TCS	-	1,094.8	1,141.0	1,186.8	4%	1,249
21-11-06	Repro India	-	94.8	103.5	107.0	3%	150
15-11-06	Gwalior Chemicals	-	84.0	91.5	86.4	-6%	105-110
15-11-06	Indian Hotels	-	144.4	156.0	157.4	1%	190-200
08-11-06	Welspun Gujarat	-	64.8	77.3	88.9	15%	105-115
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	94.5	-6%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	91.2	-4%	115-120
06-11-06	Alstom Projects	412.4	-	462.0	464.6	1%	580-600
09-10-06	TV Today	-	69.4	77.0	73.9	-4%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	132.8	4%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	133.6	5%	150-155
09-10-06	CEAT	-	115.4	133.0	126.2	-5%	170
18-09-06	Finolex Industries	-	84.4	99.4	91.6	-8%	129-135

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Mahindra & Mahindra	Cash / Future	04-12-06	834.4	856.0	878	900
Tisco	Cash / Future	04-12-06	457.4	471.0	483	495
Aptech	Cash / Future	04-12-06	156.7	156.5	161	165
Jaiprakash Associates	Cash / Future	01-12-06	671.4	687.5	708	725
Bank of India	Cash / Future	01-12-06	198.7	208.4	211	217
McDowell	Cash / Future	30-11-06	809.4	806.0	828	850
Maruti	Cash / Future	29-11-06	Book Profit	963.0	947	967

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Advantage Options

Date	Name	Expiry	Reco Price	Strike Price	CMP (Rs)	Target (Rs)	Stop Loss (Rs)
30-11-06	Buy Tata Motor Dec Call	28-Dec	23	Profit Booked	36.1	48	9
29-11-06	Buy ICICI Bank Dec Call	28-Dec	28	900	28.0	115	12
28-11-06	Buy Reliance Dec Call	28-Dec	30	1290	33.0	140	12

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