



Punter's Call

A breakout

The Nifty opened on a firm note and closed the trading session above the 4107-breakout level. In the short term the index should continue its upmove and target 4140. On a break above 4140 the next target for the Nifty is 4200. As the index is trading near its all-time high, expect huge volatility intra-day and in the short term. On the downside there is a support in the 4075-4040 range. On a break below the 4075-4040 range the Nifty could drift down and test the 10-DMA at 4002. As long as the index closes above the 10-DMA at 4002, the short-term bias is up.

Reliance Industries should target Rs1,400 and it has a support at Rs1,340. SKF Bearings has a strong support at Rs268 and on the upside it could test Rs285. Maruti faces a resistance at Rs930 and it has a support at Rs908.

Market Breadth

	BSE	NSE
Advances	1,361	784
Declines	1,304	376
Unchanged	51	37



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4140	↑	Down below 4002	4080 / 4140

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4200	↑	Down below 3900	4000 / 4200

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
12-01-07	RIL	-	Book profit	1306.0	1,376.0	5%	1400
12-01-07	Balrampur Chini	-	78.0	86.0	81.1	-6%	102
08-01-07	Astra Micro	-	154.4	168.5	167.1	-1%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	79.3	-2%	100
03-01-07	SRF	-	184.0	197.0	191.3	-3%	228
02-01-07	Gujarat Alkalies	-	148.0	157.0	150.8	-4%	175
26-12-06	Amtek India	-	Stopped out	167.0	157.0	-6%	185
22-12-06	Unitech	-	Book profit	456.0	481.0	5%	529
14-12-06	HLL	-	204.4	220.8	224.0	1%	265
06-12-06	Alstom Projects	-	Book profit	445.0	499.0	12%	579
09-10-06	CEAT	-	Book profit	133.0	141.0	6%	170

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
11-01-07	Hindalco	-	181.6	168.0	167.3	0%	140

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Reliance Comm	Cash / Future	17-01-07	Exit	443.8	450	459
Tisco	Cash / Future	15-01-07	465	475.6	511	-
Maruti	Cash / Future	12-01-07	898	918.3	946	973

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
ACC	Cash / Future	18-01-07	1,120.6	1096.3	1,053	1,020
Reliance Capital	Cash / Future	18-01-07	656.6	628.1	622	605
M&M	Cash / Future	17-01-07	1,005.6	966.6	943	912

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
14100	14325	4045	4140
13970	14500	4020	4200
13900	14600	4000	4250
20DSMA	40DEMA	20DSMA	40DEMA
13798	13661	3971	3931
BSE Sensex: 14218		Nifty: 4109	

Day Trader's HIT List

For January 19, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	4070	4100	4121	4130	4155	Go long above R2. Go short below S2.
ACC	1075	1090	1096	1100	1120	Go long above R2. Go short below S2.
Century	740	750	755	760	780	Go long above R2. Go short below S2.
Hindalco	162	165	167	170	174	Buy above R2.
Infosys	2180	2200	2220	2231	2255	Go long above R2. Go short below S2.
ICICI Bank	955	965	972	978	998	Go long above R2. Go short below S2.
India Cements	240	242	245	253	260	Buy on decline to S2.
IVRCL Infra	375	380	386	398	405	Buy on decline to S2.
M&M	950	960	967	980	995	Buy on decline to S2.
Maruti	902	910	918	928	935	Buy on decline to S2.
ONGC	900	910	917	928	935	Buy on decline to S2.
Rcom	425	430	436	440	451	Buy above R2.
Reliance	1350	1360	1367	1374	1395	Buy above R2.
Reliance Capital	610	620	628	635	645	Go long above R2. Go short below S2.
Ranbaxy	415	425	430	440	450	Go long above R2. Go short below S2.
Satyam	490	502	515	522	535	Go long above R2. Go short below S2.
Sterlite	510	518	522	528	540	Go long above R2. Go short below S2.
SBI	1185	1210	1232	1235	1245	Buy above R2.
Tata Steel	460	472	476	480	494	Go long above R2. Go short below S2.
Tata Motors	940	948	953	961	970	Buy with a stop below S2.
VSNL	460	470	478	488	495	Buy on decline to S2.
Wipro	628	637	641	645	655	Go long above R2. Go short below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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