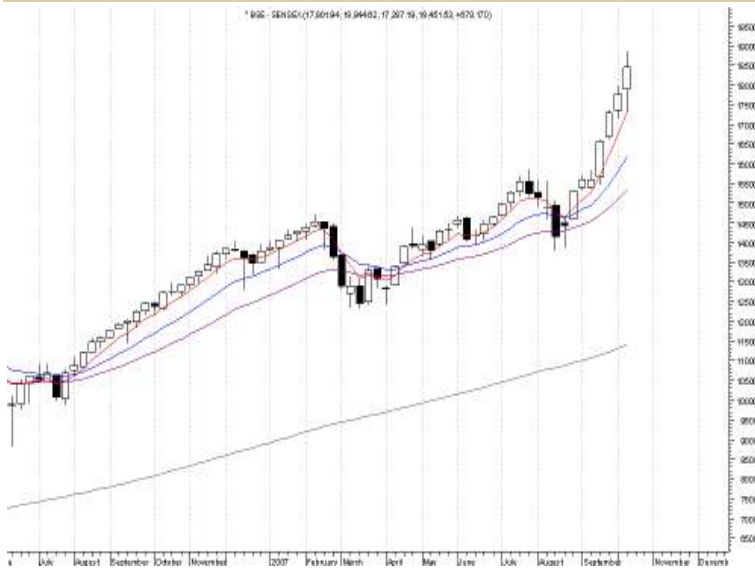
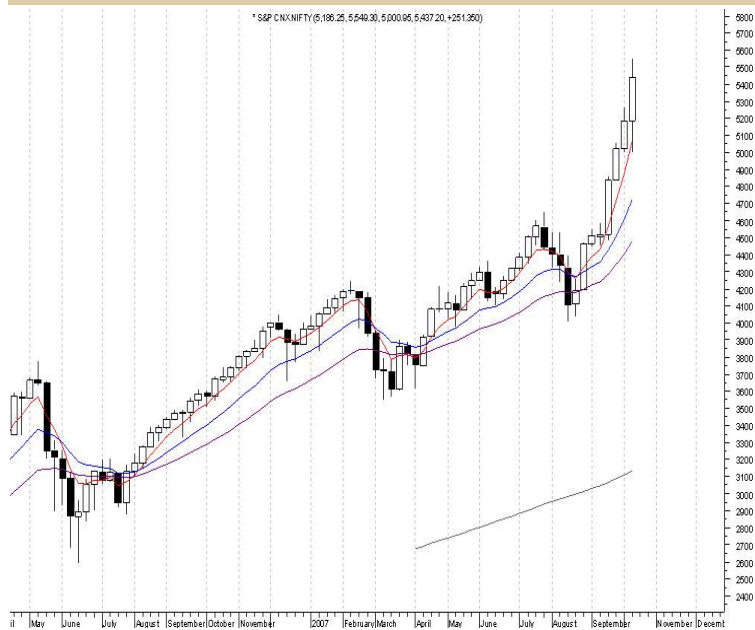


BSE Sensex



Nifty



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3. Never wait for actual target to be reached book profits slightly before target price.

Particulars	CNX Nifty	BSE Sensex
Open	5186.25.	17901.94
High	5549.30	18844.62
Low	5000.95	17287.19
Close	5437.20	18451.53
Previous Close	5185.85	17773.36
5-Week Avg.	5062	17315
20-Week Avg.	4577	15674
50-Week Avg.	4194	14360
RSI (14 Week)	79.51	79.46
Pivot	5329	18194
S1	5109	17544
S2	4781	16637
R1	5657	19101
R2	5877	19751

Technical View :

During the week-ended 05.10.07, both the Nifty and Sensex displayed bullish candles for the past seventh week in a row. The stochastic oscillator is in the overbought zone & it has a bearish implications. The RSI Index is well above 70 which points out the overbought zone & indicates some sort of bearishness. The daily charts signals lot of exhaustion gaps, which also indicates some sort of pause or profit booking at current levels. If we analyze the candlestick formations of all the days of this week, it would be apparent that most of the days developed strong candlestick patterns. We have therefore had a week with a confluence of strong candlestick patterns. Looking at the chart we expect stock specific profit booking in the coming week.

The medium term outlook of the market continues to be bullish as defined by the moving averages.

The important support levels to watch in the Nifty are at 5324 followed by 5250. On the journey upwards 5650 followed by 5875 would be important resistance levels.

Individual Scrips

Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
M & M	Rs. 826.00	Buy between Rs.770 and Rs.826	Rs.750	Rs.996
ONGC	Rs. 1087.00	Buy between Rs.1011 and Rs.1087	Rs.980	Rs.1320
BANK OF BARODA	Rs.308.00	Sell between Rs.308 and Rs.325	Rs.335	Rs.255
KTK Bank	Rs.220.00	Sell between Rs.220 and Rs.230	Rs.236	Rs.190

M & M.



ONGC.



BANK OF BARODA.



KTK BANK.



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- Never wait for actual target to be reached book profits slightly before target price.

Call Tracker:

Date	Scrip	Oroiginal call	Change in call
02/07/2007	IVRCL	Buy between Rs.345 and Rs.355 SL-Rs.340 TGT-Rs.385	Target Reached.
	GOKALDAS EXPO	Buy between Rs.235 and Rs.240 SL-Rs.230 TGT-Rs.260	Target reached.
	ASHOK LEYLAND	Buy between Rs.37.50 and Rs.39 SL-Rs.35 TGT-Rs.45	-
	BOMBAY DYEING	Buy between Rs.560 and Rs.570. SL-Rs.550 TGT-Rs.610	Target reached.
09/072007	KTK BANK	Buy between Rs.170 and Rs.172. SL-Rs.168 TGT-Rs.180	Target reached.
	TATA STEEL	Buy between Rs.605 and Rs.615. SL-Rs.600 TGT-Rs.645	Target Reached.
	TCS	Buy between Rs.1145 and Rs.1155. SL-Rs.1135 TGT-Rs.1200	SL-Hit.
	JSW STEEL	Buy between Rs.610 and Rs.625 SL-Rs.600 TGT-Rs.660	Target Reached
16/072007	GLENMARK	Buy between Rs.700 and Rs.710 SL- Rs.685,TGT – Rs.745.	CLOSE TRADE.
	RELIANCE	Buy between Rs.1752 and Rs.1772, SL – Rs.1740 , TGT –Rs.1840.	Target reached.
	HDFCBANK	Buy between Rs.1200 and Rs.1228 , SL –Rs.1185 ,TGT –Rs.1280.	SL-HIT.
	APOLLOTYRE	Buy between Rs.365 and Rs.375 , SL –Rs.350. TGT –Rs.410.	BOOK PROFITS.
23/072007	NEYVILI LIGNITE.	Buy betweenRs.82 and Rs.84 , SL - Rs.80. TGT –Rs.92SL-HIT	.
	SHREE CEMENT.	Buy between Rs.1440 and Rs.1460. SL-Rs1420. TGT –Rs.1520.	SL-HIT.
	VOLTAS.	Buy between Rs.140 and Rs.145. SL – Rs.137.50. TGT –Rs.160.	SL-HIT.
	MRPL.	Buy between Rs.42 and Rs.44.SL –Rs. Rs.40. TGT –Rs.52.	CLOSE TRADE.
13/08/2007	LANCO INFRA.	Buy between Rs.265 and Rs.275.SL –Rs.255 , TGT –Rs.305.	BOOK PROFITS.
	EDU COMP.	Buy between Rs.2595 and Rs.2615.SL –Rs.2475 , TGT –Rs.3214.	SL – HIT.
	NAGARJUNA FERTI.	Buy between Rs.24 and Rs.26.SL –Rs.23.50.TGT –Rs.32.	Target Reached.
	BOMBAY DYEING.	Sell between Rs.560 and Rs.565.SL –Rs.575 , TGT –Rs.530.	Target Reached.
18/08/2007	TATA STEEL.	Buy between Rs.525 and Rs.545.SL –Rs.515 , TGT –Rs.600.	Target Reached.
	BONGAIGAON REF.	Buy between Rs.54 and Rs.56.SL-Rs.53 , TGT –Rs.62.SL – HIT.	-
	RELIANCE INDU.	Buy between Rs.1725 and Rs.1750.SL –Rs.1710 , TGT –Rs.1830.	Target Reached.
	CHAMBAL FERT.	Buy between Rs. 35. and Rs37., SL –Rs,34 , TGT –Rs.43.	Target Reached.
25/08/2007	TATA MOTORS	Buy between Rs650 and Rs655.SL –Rs.645 TGT –Rs.	TARGET REACHED.
	TTML.	Buy between Rs27 and Rs28.SL –Rs26. TGT –Rs. 32.	TARGET REACHED
	PATNI COMP.	Buy between Rs445 and Rs.450. SL –Rs TGT –462.50Rs.	TARGET REACHED
	GRASIM.	Buy between Rs2740 and Rs2750. SL –Rs TGT –Rs.675.	TARGET REACHED
17/09/2007	ANSAL INFRA.	Buy between Rs.260 and Rs.245, SL –Rs. 240, TGT Rs.405.	TARGET REACGED.
	SATYAM	Sell between Rs.430 and Rs.450, SL –Rs. 465, TGT Rs 370.	BOOKED PROFITS.
	ALOK INDU.	Buy between Rs.70 and Rs.71, SL –Rs.68.50, TGT Rs.81.50.	SL – HIT.
	MPHASIS	Sell between Rs.280 and Rs.290, SL –Rs.296, TGT Rs.254.	SL – HIT.
01/10/2007	YES BANK.	Buy between Rs.204 and Rs.209 ,.SL Rs- 200 , TGT – Rs.227.	SL – HIT.
	MAH & MAH	Buy between Rs.750 and Rs.760. SL Rs- 745, TGT – Rs 790.	SL – HIT.
	RANBAXY.	Buy between Rs.425. and Rs.430. SL Rs- 420, TGT – Rs 450.	TARGET REACGED.
	CIPLA.	Buy between Rs.177 and Rs182. SL Rs- 175, TGT – Rs 195.	TARGET REACGED.
08/10/2007	COLGATE.	Buyl between Rs.410.00 and Rs.425. ,SL - 400 , TGT - 486.	-
	WOCKHARDT.	Buy between Rs.400 and Rs.420., SL - 390 , TGT - 482.	-
	IFCI	Sell between Rs.86 and Rs.91. , SL - 95 , TGT - 68	-
	IBDI.	Sell between Rs.143 and Rs.148., SL - 150 , TGT - 129	TARGET REACGED.

Call Tracker:

Scrip	Original Call Details	Fresh Call
PFC.	Buy between Rs.210 and Rs.215. , SL –Rs. 205 , TGT –Rs.235.	TARGET WAS REACHED.

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- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	1430.35	1476.78	1453.57	1416.78	1393.57	1356.78
ACC	1259.8	1333.80	1296.80	1266.90	1229.90	1200.00
AMBUJACEM	152.65	157.82	155.23	151.37	148.78	144.92
BAJAJAUTO	2620.2	2686.77	2653.48	2591.72	2558.43	2496.67
BHARTIARTL	1096.25	1139.18	1117.72	1086.48	1065.02	1033.78
BHEL	2419.4	2552.43	2485.92	2400.48	2333.97	2248.53
BPCL	376.1	387.10	381.60	374.50	369.00	361.90
CIPLA	191.4	196.97	194.18	189.02	186.23	181.07
DRREDDY	631.05	644.62	637.83	625.97	619.18	607.32
GAIL	401.15	424.28	412.72	404.88	393.32	385.48
GLAXO	1135.55	1156.92	1146.23	1123.12	1112.43	1089.32
GRASIM	3818.75	3926.25	3872.50	3796.25	3742.50	3666.25
HCLTECH	312.6	324.53	318.57	309.53	303.57	294.53
HDFC	2524.6	2567.40	2546.00	2483.50	2462.10	2399.60
HDFCBANK	1460.7	1487.70	1474.20	1447.50	1434.00	1407.30
HEROHONDA	754.4	771.43	762.92	751.48	742.97	731.53
HINDALCO	175.95	186.65	181.30	176.65	171.30	166.65
HINDPETRO	264.3	286.63	275.47	263.48	252.32	240.33
HINDUNILVR	225.85	229.58	227.72	223.88	222.02	218.18
ICICIBANK	1091.25	1111.62	1101.43	1072.72	1062.53	1033.82
INFOSYSTCH	1976.85	2022.95	1999.90	1951.85	1928.80	1880.75
ITC	189.55	193.62	191.58	187.97	185.93	182.32
LT	3484.1	3631.37	3557.73	3433.37	3359.73	3235.37
M&M	817.55	869.68	843.62	824.43	798.37	779.18
MARUTI	1119.35	1143.65	1131.50	1107.75	1095.60	1071.85
MTNL	163	171.00	167.00	161.50	157.50	152.00
NATIONALUM	317.1	325.03	321.07	312.53	308.57	300.03
NTPC	222.55	231.18	226.87	221.23	216.92	211.28
ONGC	1065.7	1148.20	1106.95	1078.75	1037.50	1009.30
PNB	511.5	532.70	522.10	513.30	502.70	493.90
RANBAXY	431.6	450.20	440.90	431.50	422.20	412.80
RCOM	741.25	773.58	757.42	732.83	716.67	692.08
REL	1603.05	1802.22	1702.63	1626.32	1526.73	1450.42
RELIANCE	2630.55	2815.22	2722.88	2632.37	2540.03	2449.52
RPL	176.8	188.27	182.53	176.77	171.03	165.27
SAIL	224.55	245.52	235.03	227.52	217.03	209.52
SATYAMCOMP	448.3	456.10	452.20	441.10	437.20	426.10
SBIN	1945	2015.00	1980.00	1915.00	1880.00	1815.00
SIEMENS	1432.3	1457.97	1445.13	1417.57	1404.73	1377.17
STER	823.9	890.17	857.03	816.87	783.73	743.57
SUNPHARMA	971.2	1004.73	987.97	971.23	954.47	937.73
SUZLON	1775.25	1832.38	1803.82	1736.43	1707.87	1640.48
TATAMOTORS	830.55	869.35	849.95	819.50	800.10	769.65
TATAPOWER	1093.2	1205.00	1149.10	1093.80	1037.90	982.60
TATASTEEL	850.6	913.70	882.15	858.70	827.15	803.70
TCS	1072	1103.80	1087.90	1059.10	1043.20	1014.40
UNITECH	343.2	360.07	351.63	343.32	334.88	326.57
VSNL	543.9	576.50	560.20	540.10	523.80	503.70
WIPRO	488	501.73	494.87	483.13	476.27	464.53
ZEEL	347.6	373.00	360.30	350.20	337.50	327.40

Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

P.S. In case of clarification, please feel free to email at response@rathi.com

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