



Punter's Call

Index holds 3660

The Nifty has been witnessing volatility but has managed to hold above 3660 after a minor breach. The index is currently in positive territory but expect the volatility to continue in the afternoon. The overall breadth of the market is slightly positive. For the day if the Nifty holds above 3660 there could be a pullback towards the 3780-3800 range. However the bias remains negative as long as the index trades below the 3900 level.

Infosys is trading near its support and should witness a pullback towards the Rs2,180 level. ICICI Bank looks good till Rs840. Reliance Industries should test Rs1,250-1,260.

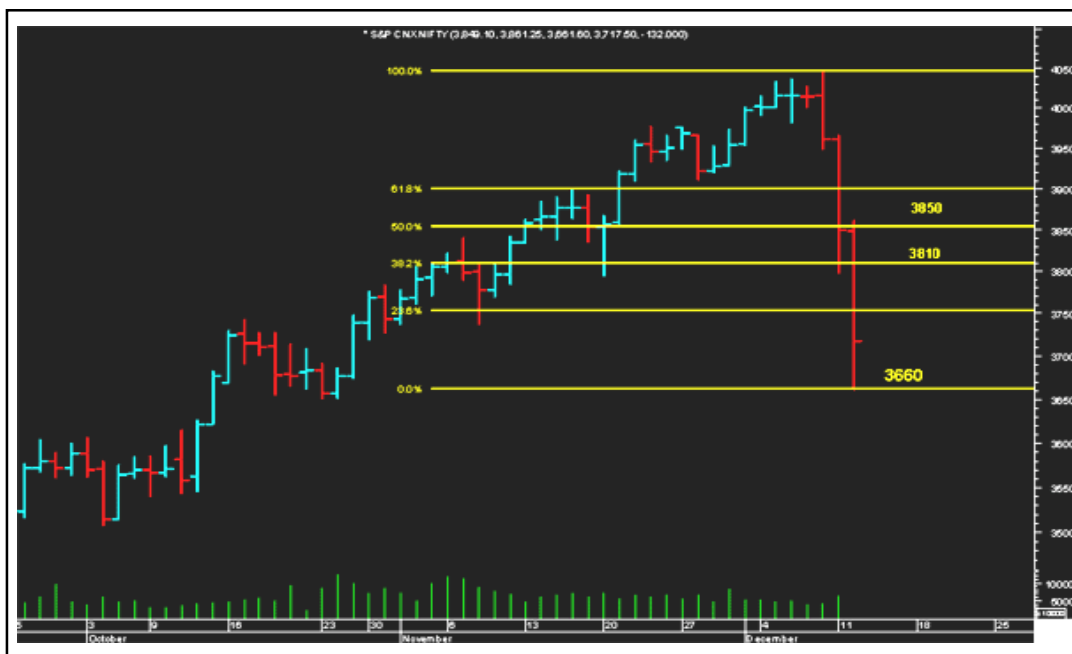
Updated at 12:00 noon

	Advance	Decline
BSE	1242	1009
NSE	556	376

Moving Average (hourly)			
20(S)	3856	100 (S)	3942
40(E)	3887	200 (S)	3875

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3660	↓	Up above 3900	3660 / 3775





Icon guide

Up	Down	Downswing matures	Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3660	↓	Up above 3900	3660 / 3800

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
11-12-06	Tata Motors	-	788.4	832.5	820.5	-1%	928
06-12-06	Alstom Projects	-	398.4	445.0	414.6	-7%	579
28-11-06	Reliance Industries	-	1,194.7	1,259.0	1,208.1	-4%	1,419
21-11-06	TCS	-	1,094.8	1,141.0	1,119.0	-2%	1,249
21-11-06	Repro India	-	94.8	103.5	95.3	-8%	150
08-11-06	Welspun Gujarat	-	64.8	77.3	82.9	7%	105-115
09-10-06	Fedders Lloyd	-	106.7	128.0	107.0	-16%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	119.0	-7%	150-155
09-10-06	CEAT	-	115.4	133.0	117.2	-12%	170

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