

Technical View of the Market



Indian market ignored the RBI-RATE HIKE news flow and traded in a range, finally closed almost flattish. The SENSEX closed at 20345, down 10 points from its previous close, and Nifty closed at 6119, up 2 points. The CNX MIDCAP index was up 0.6% and the BSE SMALLCAP index was up 0.1%. The market breadth was negative with advances at 636 against declines of 666 on the NSE. The top Nifty gainers were ACC, AMBUJA CEMENTS, WIPRO, LT, TATASTEEL, ITC, BPCL and BPCL and losers included CIPLC, TATAMOTORS, TATAPOWER, DLF, SUZLON, BHARTI AIRTEL and RIL. **The FIIs were net buyers with investments worth Rs. 460.88 cr. (prov. cash market fig)**

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	6119	6000	6050	6094	6151	6222	6262
SENSEX	20345	19750	20000	20250	20500	20750	21000

Next Day Trading Session:

In the next session, again NIFTY is expected to trade in the range 6094-6151. Breaching of levels either side may decide the trend. Traders are suggested to take long position if NIFTY sustains above 6151, keeping in view 6222 is a resistance. BANKNIFTY if crossed 12860 may attract huge buying in banking stocks while below 12730 it may attract selling pressure. IT, FERTILIZER and CEMENTS STOCKS may trade positive while POWER, METALS and some PHARMA STOCKS may face selling.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUT	ABOVE 6180	6150	6210-6230
2	BUY	BANKNIFTY FUT	ABOVE 12900	12850	12950-13000
3	BUY	LT FUT	ABOVE 2150	2135	2165-2185-2210
4	BUY	GRASIM FUT	ABOVE 2404	2385	2424-2450
5	BUY	CHAMBLFERT FUT	ABOVE 87.50	85.50	89.50-91.50
6	BUY	ONGC FUT	ABOVE 1446	1430	1462-1480
7	BUY	RANBAXY	ABOVE 607	600	614-620
8	BUY	INFOSYSTCH	ABOVE 3035	3014.90	3080

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UP FOR 2nd NOV 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	BUY	NIFTY FUT	ABOVE 6180	6150	6210-6230	NOT EXECUTED
2	BUY	BANKNIFTY FUT	ABOVE 12825	12750	12925-13000	HIGH MADE 12895
3	BUY	ICICIBANK FUT	ABOVE 1242	1223	1262-1288	HIGH MADE 1252
4	BUY	RELCAPITAL FUT	ABOVE 836	828	844-856	NOT EXECUTED
5	BUY	HDFC FUT	AROUND 716	707	723-729	HIGH MADE 721
6	BUY	BHARTIARTL	ABOVE 337	331.90	342-346	NOT EXECUTED
7	BUY	RANBAXY	AROUND 595-598	585	610-620	HIGH MADE 607
8	BUY	DCHL FUT	137-138	133.90	141-144	CLOSED FLAT

EXPECTED BULLISH STOCKS		
RCF	NFL	GESHIP
SCI	TORNTPOWER	GLENMARK
AIAENG	BPCL	PNB
EXIDE	HEROHONDA	TATASTEEL
BHUSHANSTEEL	MPHASIS	ITC
WIPRO	ACC	AMBUJACEM

EXPECTED BEARISH STOCKS		
RELIANCE	RELINFRA	SINTEX
IBREALEST	INDUSINDBANK	M&M
UNITECH	APOLLOTYRE	LICHSGFIN
IDEA	CIPLA	DRREDDY
BHARTIARTL	DLF	ABIRLANUVO

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Banswara Syntex Ltd	TT Ltd	Sangam India Ltd	Garware Polyester Ltd
TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd	Orient Ceramics Ltd
First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd

Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd	Mphasis Ltd
Allied Digital Services Ltd	DIC India Ltd	Dena Bank Ltd	GEI Industrial Systems Ltd
TNPL	Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd
Aarti Drugs	Monnet Ispat	Biocon	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
1-Nov	Personal Income	Sep	-0.10%	0.20%	0.40%	Decreased
1-Nov	Personal Spending	Sep	0.20%	0.40%	0.50%	Increased
1-Nov	PCE Prices - Core	Sep	0.00%	0.00%	0.10%	Same
1-Nov	ISM Index	Oct	56.9	54	54.4	Decreased
1-Nov	Construction Spending	Sep	0.50%	-0.70%	-0.20%	Increased
3-Nov	MBA Mortgage Applications	29-Oct	-	NA	3.20%	-
3-Nov	Challenger Job Cuts (y/y)	Oct	-	NA	-44.10%	-
3-Nov	ADP Employment Change	Oct	-	23K	-39K	-
3-Nov	ISM Services	Oct	-	53.4	53.2	-
3-Nov	Factory Orders	Sep	-	1.70%	-0.50%	-
3-Nov	Crude Inventories	30-Oct	-	NA	5.01M	-
3-Nov	Auto Sales	Oct	-	3.8M	3.75M	-
3-Nov	Truck Sales	Oct	-	5.1M	5.07M	-
3-Nov	FOMC Rate Decision	3-Nov	-	0.25%	0.25%	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	11,118.49	11,124.62	0.06
Nasdaq	2,507.41	2,504.84	-0.10
S&P 500	1,183.20	1,184.38	0.10
European Markets			
FTSE 100	5,675.16	5,750.22	1.32
CAC 40	3,841.11	3,869.71	0.74
Asian Markets			
Nikkei 225	9,154.72	9,159.98	0.06
Hang Seng Index	23,652.94	23,671.42	0.08
Shanghai	3,054.02	3,045.43	-0.28
Taiwan Taiex Index	8,379.75	8,344.76	-0.42

**Data is taken at 5.00p.m IST*

Institutional Turnover

Date	FII's	DII's	NET
29/10/2010	963.8	344.4	1308.2
28/10/2010	-557.7	-60.44	-618.14
27/10/2010	97.7	518.3	616
26/10/2010	698.7	-708.18	-9.48
25/10/2010	1138.2	-386.11	752.09
22/10/2010	1379	327.06	1706.06
21/10/2010	976.5	-230.39	746.11
20/10/2010	811.1	-27.5	783.6
19/10/2010	340.9	240.7	581.6

**DIIs data is on provisional basis*

Corporate Highlights

Essar Shipping Ports & Logistics is aiming to boost its revenue from its port operation to as much as three times its 2011 fiscal year forecast of \$173 million within next three years. The growth would be driven by higher capacity of its ports as well as utilisation of the infrastructure,

ICICI Bank and **HDFC Bank** plan to sell their 50 per cent stake in state-owned Hindustan Petroleum Corp Ltd's oil exploration firm, Prize Petroleum Co Ltd to a strategic investor, a company official said today.

Forthcoming Results

4-Nov-10				
Arsi Cosmetics	HB Portfolio	Neptune Expo	Sunteck Wealthmax	Videocon Inds
Borax Morarji	ICSA India	Nivedita Merc	Super Spinning	WEBEL SL ENE
Compucom Soft	Jay Shree Tea	Polyplex Corp	Tea Time	XL Telecom
Cravatex	JUBL FOOD	Radaan Media	TELE TECHNO	
Engineers India	Karuturi Glob	Sanathnagar Enterprises	Vamshi Rubber	
Golden Tob	Kesar Enter	Shreyas Inter	Ventura Tex	

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Asahi Infra	3-Nov-10	Consolidation of Shares
Bilpower	3-Nov-10	Scheme of Arrangement
IFL Promoters	3-Nov-10	Stock Split from Rs. 10/- to Re. 5/-
Nitin Fire	4-Nov-10	Stock Split from Rs. 10/- to Rs. 2/-
Ram Kaashyap	4-Nov-10	Right 4:1
Super Tannery	4-Nov-10	Stock Split from Rs. 2/- to Re. 1/-
Atlanta	8-Nov-10	Stock Split from Rs. 10/- to Rs. 2/-
Global Capital	8-Nov-10	Stock Split from Rs. 10/- to Re. 1/-
Himadri Chem	8-Nov-10	Stock Split from Rs. 10/- to Re.1/-
JVL Agro Inds	9-Nov-10	Stock Split from Rs. 10/- to Re.1/-
Standard Battr	9-Nov-10	Consolidation of Shares
Oriental Hotels	10-Nov-10	Stock Split from Rs. 10/- to Re.1

Forthcoming dividends

Scrip Name	Ex-Date	Amount
Apar Inds	3-Nov-10	2.5
Astral Poly	3-Nov-10	0.5
CCL Products	3-Nov-10	1.5
HCL Infosystems	3-Nov-10	2
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ISMT	3-Nov-10	1
KCP	3-Nov-10	0.25
Prism Cement	3-Nov-10	1
Nestle India	3-Nov-10	27
Banswara Syn	4-Nov-10	2
Birla Corp	4-Nov-10	2.5

Shreyas Ship	4-Nov-10	0.5
Kewal Kiran	8-Nov-10	6.5
Godrej Cons	8-Nov-10	1
Shriram Trans	8-Nov-10	2.5
Jolly Board	8-Nov-10	6
Central Bank	9-Nov-10	1
Gillette India	9-Nov-10	15
Monsanto India	9-Nov-10	10
Nagarjuna Agrichm	9-Nov-10	1.5
Shriram City Uni	9-Nov-10	2.5
Oriental Carbon	10-Nov-10	2
Visaka Inds	10-Nov-10	3
Aegis Logistics	10-Nov-10	2
Liberty Phos	10-Nov-10	0.60
GMM Pfaudler	11-Nov-10	0.7
Hindustan Copp	11-Nov-10	0.5
NAVIN FLUORI	11-Nov-10	6.5
INDIAN MET	11-Nov-10	5
Mayur Uniquoter	11-Nov-10	1.50

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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