

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

24 April 2007



Federal Bank(1300)

Sell for a quick trade

LTP:Rs239.15

Federal Bank after declining from a high of Rs.274.90 to a low of Rs.190.20 has recovered to a level of Rs.245.35. At the current price of Rs239.15 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit on further rise/Sell around Rs.242-245 with a stop loss above Rs.249 in close for a conservative lower target of Rs.224 and a pessimistic target of Rs.217.** over a period of next 4-5 days.

It is a chance SELL.



ICICI Bank(350)

Sell for a quick trade

LTP: Rs.908.00

ICICI Bank, after declining from a high of Rs.1006.50 to a low of Rs.765.35, has recovered to a level of Rs.908.00. At the current price of Rs. 00000 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. . **Book profit on further rise/Sell around Rs.912-915 with a stop loss above Rs.925 in close for a conservative lower target of Rs.867 and a pessimistic target of Rs.852**over a period of next 4-5 days.

It is a chance SELL.



PNB(600)

Sell for a quick trade

LTP: Rs.472.00

PNB after declining from a high of Rs.535.65 to a low of Rs.399, has recovered almost fully to a level of Rs.495. At the current price of Rs.472, it is trading in **5H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average but the current price has shot up above all the averages. **It is a case of an imbalanced recovery in price.** Book profit on further rise/Sell around Rs.476-480 with a **stop loss above Rs.488 in close** for a **conservative lower target of Rs.448** and a **pessimistic target of Rs.441** over a period of next 4-5 days.



SBI(250)

Sell for a quick trade

LTP: Rs.1055.95

SBI, after declining from a high of Rs.1286 to a low of Rs.899.35, has recovered partially to a level of Rs.1055.95. At the current price of Rs.1055.95, it is trading in **5H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average but the current price has shot up above all the averages. **It is a case of an imbalanced recovery in price.** Book profit on further rise/Sell around Rs.1065-1075 with a **stop loss above Rs.1095 in close** for a **conservative lower target of Rs.998** and a **pessimistic target of Rs.982** over a period of 4-5 days.



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