

DAILY ROUND-UP

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Shriram Market Analysis
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Indian Market

INDICES	Close	Previous
S&P CNX Nifty	4814.25	4805.25
SENSEX	16183.55	16123.67

Sectoral Indices

INDICES	Close	Previous
BSE IT	4285.72	4300.36
BSE BANK	8694.80	8643.90
BSE FMCG	2543.19	2557.39
BSE PSU	8445.90	8487.63
BSE METAL	13346.79	13315.37

Asian Market

INDICES	Close	Previous
Nikkei225	10312.14	10393.23
HangSeng	20851.04	21069.81
StraitTimes	2650.48	2660.91
Shanghai	2946.26	2930.48
Kospi	1607.77	1619.69

Exchange Turnover (Rs. in Crore)

INDICES	Current	Previous
NSE Cash	18384.25	21444.52
NSE F&O	53935.19	67576.95

Previous FII Positions

ACTIVITIES	Cash	F&O
NET BUY	1174.60	1132.91
NET SELL	-	-

Top Gainers

INDICES	Close	Previous
HINDALCO	120.20	114.95
RELIANCE	2168.45	2075.60
PNB	701.05	690.25
CAIRN	270.20	266.35

Top Losers

INDICES	Close	Previous
BPCL	562.50	588.40
DLF	420.40	435.55
BHARTIARTL	409.35	424.00
JINDALSTEL	3455.90	3573.35

Markets slipped in the opening following the mixed global cues but soon bounced back into the green zone. Metal, Oil & Gas, Consumer Durables and Power stocks witnessed some buying interest while FMCG, Realty and Capital Goods stocks remained under pressure in the early trade. Eventually as trade proceeded towards the mid morning session volatility took the grip of the market. The market breadth indicating the overall health was in favour of the advances. All throughout this session the indices kept on hovering above the unchanged mark. At noon markets started to oscillate between the positive and negative terrain. Revival in monsoon situation and a survey indicating an improvement in business confidence of India Inc proved to be a catalyst that drove the markets up while choppy trade in Asian stocks hampered investor sentiments. In the early afternoon session choppiness was witnessed across the bourses as the European markets extended weak signals to domestic indices. In the last session fresh round of buying interest again took the indices back into the green terrain. Ultimately markets made a flat close. The overall volume of the market was moderate. Among the Nifty stocks HINDALCO, RELIANCE, PNB, CAIRN soared high while BPCL, DLF, BHARTIARTL, JINDALSTEL lagged behind.

Economic News

- ❖ Crude Oil traded at US\$ 70.89 per barrel and Rupee traded at Rs.48.47 against each US\$.

Corporate News

- ❖ **ING Vysya Bank** (NSE: INGVYSYABK) has raised Rs4.15bn via QIP and preferential placement.
- ❖ **Opto Ciccuits** (NSE: OPTOCIRCUI) has raised Rs4bn from QIP issue
- ❖ **Unity Infraprojects** (NSE: UNITY), a joint venture of unity Infraprojects and Axelia Utility Management, has bagged two contracts aggregating to Rs 620.76 crore from Municipal Corporation of Greater Mumbai.
- ❖ **Nucleus Software Exports** (NSE: NUCLEUS), a leading global provider of integrated software products for banks and financial institutions has announced the launch of the new version of its Cash Management software product, CASH@Will Much more robust and technologically advanced than its previous versions.
- ❖ **Supreme Infrastructure India** (NSE: SUPREMEINF) has secured six orders aggregating Rs 97.39 crore from Navi Mumbai Municipal Corporation and Mumbai Railway Vikas Corporation for construction of hospitals, bridges and extension of platforms in the city.

Global News

- ❖ **Australian consumer sentiment rise 5.2%**
An index of consumer sentiment in Australia advanced 5.2% in September from a month earlier to its highest level since July 2007. The index rose 34.4% over the last four months.
- ❖ **Australian retail sales down**
Australian retail sales unexpectedly down in July as retail sales dropped 1 percent from June. The number of loans granted to build or buy houses and apartments fell 2 percent.
- ❖ **German industrial output down in July**
Germany's industrial production slipped 0.9% in July from the previous month. The data was much worse than analysts expected as market participants expected a hike of about 1.6%. Output rose by a revised 0.8% in June from May.

Market Talk

HCL net profit up 4.08%

Net profit of HCL Infosystems rose 4.08% to Rs 68.37 crore in the quarter ended June 2009 as against Rs 65.69 crore during the quarter ended June 2008. Sales rose 0.57% to Rs 3099.57 crore in the quarter ended June 2009 as against Rs 3081.90 crore during the quarter ended June 2008.

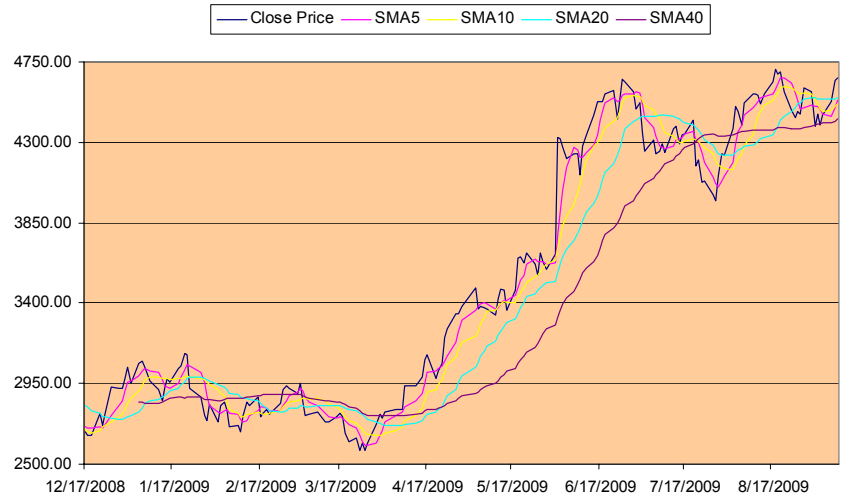
For the full year, net profit declined 14.54% to Rs 260.44 crore in the year ended June 2009 as against Rs 304.75 crore during the year ended June 2008. Sales rose 0.02% to Rs 12210.73 crore in the year ended June 2009 as against Rs 12208.77 crore during the previous year ended June 2008.

Result Announcement

COMPANY	PERIOD	PROFIT AFTER TAX			NET SALES		
		CURR	PREV	% CHN	CURR	PREV	% CHN
HCL Infosystems	Q4FY08-09(YOY)	68.37	65.69	4.08%	3099.57	3081.9	0.57%

Index Chart

Index Snapshot



- ❖ Markets opened on a weak note following the mixed global cues. But immediately managed to rebound back into the green zone. NSE Nifty held above the 4800 mark in the early trade. The broader market indices traded marginally higher in the opening trade. Metal, Oil & Gas, Consumer Durables and Power stocks witnessed some buying interest while FMCG, Realty and Capital Goods stocks remained under pressure. After a subdued opening, the key benchmark indices traded above the unchanged mark in the mid morning session. Volatility took the grip of the market as the trade proceeded. After a shaky start, markets traded amidst volatility, swinging between positive and negative terrain at noon. Revival in monsoon situation and a survey indicating an improvement in business confidence of India Inc proved to be a catalyst that drove the markets up while choppy trade in Asian stocks hampered investor sentiments. From the early afternoon session onwards buying interest returned back again. Ultimately the markets chose to consolidate above the unchanged mark. Among the sectors Oil&Gas, Banks, Pharma fronted the rally while Realty, Telecom, Consumer Goods stocks lagged behind.
- ❖ BSE Midcap Index ended lower 2.96 points or 0.05% to 5939.81 while Smallcap Index closed higher 4.43 points or 0.06% at 7183.38.
- ❖ NSE Nifty touched an intra-day high of 4825.05 and low of 4783.50 while BSE Sensex touched an intra-day high of 16215.74 and low of 16044.77
- ❖ Finally Nifty ended higher by 9.00 points at 4814.25 and Sensex closed higher by 59.88 points at 16183.55
- ❖ HINDALCO, RELIANCE, PNB, CAIRN & HDFC were the major gainers where as BPCL, DLF, BHARTIARTL, JINDALSTEL & HEROHONDA were the major losers among the Nifty stocks.
- ❖ Nifty may find support at around 4780 and resistance at around 4855.

INDEX	LTP	PREVIOUS CLOSE	%CHANGE
SENSEX	16183.55	16123.67	0.37%
S&P CNX NIFTY	4814.25	4805.25	0.19%
CNX NIFTY JUNIOR	8704.75	8689.80	0.17%
CNX IT	4736.40	4757.10	-0.44%
BANK NIFTY	7776.20	7717.90	0.76%
CNX 100	4666.65	4658.05	0.18%
S&P CNX DEFTY	3437.10	3427.00	0.29%
S&P CNX 500	3925.40	3929.65	-0.11%
CNX MIDCAP	6216.40	6214.65	0.03%
NIFTY MIDCAP 50	2347.85	2354.30	-0.27%

Top Gainer

Market Gainer

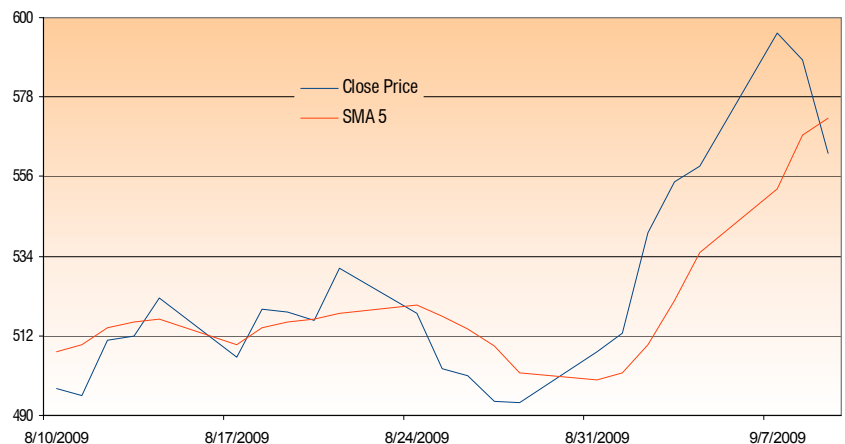
- ❖ **HINDALCO** finished as the top performer among the Nifty stocks due to position build up. The scrip touched an intra-day high of Rs 120.95 and low of Rs 114.00. The total traded volume for the script was 25896323 shares. It closed up by 4.57% to Rs 120.20
- ❖ Immediate short-term resistance for the counter exists at around Rs 123.00



Top Loser

Market Loser

- ❖ **BPCL** finished as worst performer. The scrip touched an intra-day high of Rs 585.00 and low of Rs 557.40. The total traded volume for the scrip was 951319 shares. It closed down by 4.40% to Rs 562.50
- ❖ Immediate short-term support for the counter exists at around Rs 548.00



Derivative Watch

SYMBOL	Expiry Date	LTP	Prev. LTP	Change in	(%) change	Open Interest*	Prev. Open Interest	Change in*	(%) change
NIFTY	24-Sep-09	4821.7	4808.45	13.25	0.28%	609638	571885	37753	6.60%
RELIANCE	24-Sep-09	2166	2075.05	90.95	4.38%	41962	36457	5505	15.10%
ICICIBANK	24-Sep-09	793.6	792	1.6	0.20%	33496	31619	1877	5.94%
TATASTEEL	24-Sep-09	459.3	455.7	3.6	0.79%	22373	21283	1090	5.12%
RELCAPITAL	24-Sep-09	928	913.7	14.3	1.57%	18569	18179	390	2.15%
GMRINFRA	24-Sep-09	140.6	137.7	2.9	2.11%	15388	15235	153	1.00%
STER	24-Sep-09	743.25	737.05	6.2	0.84%	14314	13882	432	3.11%
JPASSOCIAT	24-Sep-09	239.7	234.4	5.3	2.26%	14197	13103	1094	8.35%
IFCI	24-Sep-09	59.9	57.9	2	3.45%	10126	9478	648	6.84%
RPL	24-Sep-09	133.55	128.2	5.35	4.17%	7405	6511	894	13.73%
HINDALCO	24-Sep-09	118.5	114.1	4.4	3.86%	5348	4791	557	11.63%
GVKPL	24-Sep-09	49.1	44.9	4.2	9.35%	3602	3238	364	11.24%
LICHSGFIN	24-Sep-09	677	647.85	29.15	4.50%	3489	2968	521	17.55%
CENTURYTEX	24-Sep-09	493.45	474.05	19.4	4.09%	3274	2573	701	27.24%
HCC	24-Sep-09	113.3	108.2	5.1	4.71%	3165	2958	207	7.00%
BANKBARODA	24-Sep-09	453	438.95	14.05	3.20%	2184	1922	262	13.63%
BANKINDIA	24-Sep-09	345.8	337.05	8.75	2.60%	1648	1410	238	16.88%
ORIENTBANK	24-Sep-09	215	204.8	10.2	4.98%	1625	1414	211	14.92%
MRPL	24-Sep-09	88.2	87.85	0.35	0.40%	1187	1093	94	8.60%
IOB	24-Sep-09	89.45	88.9	0.55	0.62%	917	800	117	14.63%
BHARTIARTL	24-Sep-09	412	425.45	-13.45	-3.16%	29736	27754	1982	7.14%
LT	24-Sep-09	1596.9	1609.75	-12.85	-0.80%	23552	22831	721	3.16%
DLF	24-Sep-09	423.9	436.35	-12.45	-2.85%	22292	19791	2501	12.64%
SUZLON	24-Sep-09	100.25	101.3	-1.05	-1.04%	20534	20507	27	0.13%
SBIN	24-Sep-09	1890	1896.15	-6.15	-0.32%	20141	19655	486	2.47%
RCOM	24-Sep-09	301.5	304.9	-3.4	-1.12%	18509	17459	1050	6.01%
INFOSYSTCH	24-Sep-09	2202	2209.15	-7.15	-0.32%	18350	18133	217	1.20%
BHEL	24-Sep-09	2246.4	2251.15	-4.75	-0.21%	15678	13972	1706	12.21%
TATAMOTORS	24-Sep-09	545.05	552.5	-7.45	-1.35%	14898	14709	189	1.28%
POWERGRID	24-Sep-09	106.05	108.2	-2.15	-1.99%	8575	7922	653	8.24%
RENUKA	24-Sep-09	190.5	198.25	-7.75	-3.91%	4330	3649	681	18.66%
FINANTECH	24-Sep-09	1434.9	1487.25	-52.35	-3.52%	2613	2377	236	9.93%
DRREDDY	24-Sep-09	796.1	798.05	-1.95	-0.24%	1178	1042	136	13.05%
RECLTD	24-Sep-09	205.55	206.8	-1.25	-0.60%	979	804	175	21.77%
TATACHEM	24-Sep-09	255.5	259.75	-4.25	-1.64%	974	900	74	8.22%
PFC	24-Sep-09	226	226.45	-0.45	-0.20%	652	604	48	7.95%
TCS	24-Sep-09	561.9	554.8	7.1	1.28%	7011	7110	-99	-1.39%
SESAGOA	24-Sep-09	227.2	224.75	2.45	1.09%	5628	5691	-63	-1.11%
ORCHIDCHEM	24-Sep-09	126.65	124.5	2.15	1.73%	1831	1862	-31	-1.66%
ALBK	24-Sep-09	100.5	98.5	2	2.03%	1241	1253	-12	-0.96%
OPTOCIRCU	24-Sep-09	204	184.1	19.9	10.81%	1239	1327	-88	-6.63%
INDIANB	24-Sep-09	142.5	139	3.5	2.52%	802	809	-7	-0.87%
CESC	24-Sep-09	363.6	363.25	0.35	0.10%	688	693	-5	-0.72%
EDUCOMP	24-Sep-09	4268	4358.45	-90.45	-2.08%	9314	9627	-313	-3.25%
JSWSTEEL	24-Sep-09	729	738.45	-9.45	-1.28%	8592	8684	-92	-1.06%
BAJAJHIND	24-Sep-09	176.7	180.15	-3.45	-1.92%	7978	8082	-104	-1.29%
NAGARFERT	24-Sep-09	34.95	35.45	-0.5	-1.41%	3044	3098	-54	-1.74%
ADLABSFILM	24-Sep-09	353.45	358.85	-5.4	-1.50%	2642	2699	-57	-2.11%
NEYVELLIG	24-Sep-09	138.55	140	-1.45	-1.04%	2155	2238	-83	-3.71%
TV-18	24-Sep-09	110.6	113.9	-3.3	-2.90%	2085	2113	-28	-1.33%
VOLTAS	24-Sep-09	154	158.55	-4.55	-2.87%	1070	1128	-58	-5.14%
YESBANK	24-Sep-09	169.6	172.65	-3.05	-1.77%	823	854	-31	-3.63%
BAJAJ-AUTO	24-Sep-09	1245.5	1267.4	-21.9	-1.73%	648	695	-47	-6.76%

* Provisional Data

- ❖ Nifty September series futures witnessed a Long position build-up. Open Interest has been increased by 37753 contracts at the end of the day.
- ❖ Long position build up for the September series has been observed in RELIANCE, ICICIBANK, TATASTEEL, RELCAPITAL, GMRINFRA, STER, JPASSOCIAT, HCC, BANKBARODA, BANKINDIA, MRPL & IOB.
- ❖ Short build for the September series has been witnessed in BHARTIARTL, LT, DLF, SUZLON, SBIN, RCOM, INFOSYSTCH, BHEL, RECLTD, TATACHEM & PFC.
- ❖ Position unwinding for the September series has been observed in TCS, SESAGOA, OPCHIDCHEM, ALBK, EDUCOMP, JSWSTEEL, TV-18, VOLTAS, YESBANK & BAJAJ-AUTO.

Bulk Deals

DATE	SCRIP NAME	BUYER/SELLER	BUY/SELL	QNTY.	AVERAGE RATE
08/09/09	20MICRONS	NAMAN SECURITIES & FINANCE PVT. LTD	BUY	1015	45.94
08/09/09	GEODESIC	INDEA LONG TERM OPPORTUNITIES MASTER FUND	BUY	500000	148.44
08/09/09	KAJARIACER	CHETAN KAJAIRA	BUY	400000	41.15
08/09/09	PRAENG	MACQUARIE BANK LIMITED	BUY	325000	36.6
08/09/09	RUCHINFRA	RUCHI SOYA INDUSTRIES LTD.	BUY	2026615	39.89
08/09/09	TATAELXSI	LIVE STAR MARKETING PVT LTD	SELL	166461	187.92
08/09/09	20MICRONS	SETU SECURITIES LTD	SELL	11480	45.91
08/09/09	EDSERV	BP FINTRADE PRIVATE LIMITED	SELL	7998	123.35
08/09/09	EDSERV	SETU SECURITIES LTD	SELL	54071	123.16
08/09/09	EDSERV	SVS SECURITIES PVT. LTD.	SELL	9493	123.34
08/09/09	GRABALALK	SHAILAJA FINANCE LTD	SELL	205000	54.64
08/09/09	ISPATIND	EXCEL FINCOM	SELL	240384	23.99
08/09/09	KAJARIACER	GOLDEN JOB FINDER PVT LTD	SELL	425000	41.15
08/09/09	PRAENG	SWISS FINANCE CORPORATION (MAURITIUS) LIMITED	SELL	325000	36.61
08/09/09	RUCHINFRA	ABHA SHAHRA	SELL	1900000	39.9

Forthcoming Events

□ ANNUAL/QUARTERLY RESULTS OF THE FOLLOWING COMPANIES DUE ON 10/09/2009

❖ NO RECORD

□ CORPORATE ACTION OF THE FOLLOWING COMPANIES DUE ON 10/09/2009

❖ DECCANCE DECCAN CEMENTS LTD	DIVIDEND-RS.3/- SHARE
❖ AMBIKCO AMBIKA COTTON MILLS LIMITED	AGM/DIV-RS.2/- SHARE
❖ GTOFFSHORE GREAT OFFSHORE LIMITED	AGM/DIV-RS.2.50/- SHARE
❖ HITECHGEAR HI-TECH GEARS LTD.	AGM/DIV-RS.1.50/- SHARE
❖ ORIENTCERA ORIENT CERAMICS AND INDUSTRIES LTD	AGM/DIV-RS.1.50/- SHARE
❖ ENERGYDEV ENERGY DEVELOPMENT COMPANY LTD	AGM/DIV-RE.1/- SHARE
❖ GSFC GUJARAT STATE FERTILIZERS & CHEMICALS LTD.	DIVIDEND-RS.4.50/- SHARE
❖ JISLJALEQS JAIN IRRIGATION SYSTEMS LIMITED	AGM/DIV-RS.2.50/- SHARE
❖ SHARRESLTD SHARYANS RESOURCES LTD.	DIVIDEND-RS.1.50/- SHARE
❖ GLENMARK GLENMARK PHARMACEUTICALS LTD.	AGM/DIV-RE.0.40/- SHARE
❖ SIMPLEX SIMPLEX PROJECTS LIMITED	AGM/DIV-RS.1.50/- SHARE
❖ TIMETECHNO TIME TECHNOPLAST LIMITED	AGM/DIV-RE.0.35/- SHARE
❖ ALMONDZ ALMONDZ GLOBAL SECURITIES LIMITED	AGM/DIV-RE.0.30/- SHARE
❖ HCIL HIMADRI CHEMICALS AND INDUSTRIES LTD	AGM/DIV-RE.1/- SHARE
❖ HINDALCO HINDALCO INDUSTRIES LTD.	DIVIDEND-RS.1.35/- SHARE
❖ BHARTISHIP BHARATI SHIPYARD LIMITED	AGM/DIV-RS.3/- SHARE
❖ PROVogue PROVogue (INDIA) LIMITED	AGM/DIV-RE.0.30/- SHARE
❖ SUBROS SUBROS LTD	AGM/DIV-RE.0.50/- SHARE
❖ SASKEN SASKEN COMMUNICATION TECHNOLOGIES LTD	AGM/DIV-RS.4/- SHARE
❖ LUMAXTECH LUMAX AUTO TECHNOLOGIES LIMITED	AGM/DIV-RS.1.50/- SHARE
❖ PRECWIRES PRECISION WIRES INDIA LTD	AGM/DIV-RE.0.80/- SHARE
❖ AIAENG AIA ENGINEERING LIMITED	DIV-F RE.0.90+SPL RE.1
❖ VIMTALABS VIMTALABS LIMITED	ANN CLSNG/DV-RE.0.80/- SH

❖ SADBHAV SADBHAV ENGINEERING LIMITED	AGM/DIV-RS.4/- SHARE
❖ BLKASHYAP B. L. KASHYAP AND SONS LIMITED	AGM/DIV-RE.1/- SHARE
❖ MANUGRAPH MANUGRAPH INDIA LTD.	AGM/DIV-RS.2/- SHARE
❖ JHS JHS SVENDGAARD LABORATORIES LIMITED	AGM/DIV-RE.0.25/-SHARE
❖ BALMLAWRIE BALMER LAWRIE & CO. LTD	AGM/DIV-RS.20/- SHARE

Investment Picks

□ SCRIPT NAMES

IT

- ❖ Infosys Technologies
- ❖ TCS
- ❖ Tech Mahindra
- ❖ Rolta.

Telecom

- ❖ Bharti Airtel
- ❖ Reliance Communications

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