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Market Insight:

BSE Sensex and Nifty moved in a very tight narrow range closing marginally positive. Market range for the day can be 4250-4340 in nifty and 14400 -14650 in BSE Sensex. Buying was seen in Telecom & Infrastructure and construction sector while selling was witnessed in Cement & Tech stocks.

Today candlestick in Sensex and Nifty exhibited Bullish candlestick indicating mood of the markets. Based on the chart pattern developed to date, one may use the level of 4250 in Nifty and 14,400 in BSE Sensex as the stop loss level for long positions.

On the resistance front, the Nifty faces resistance at around 4,380 and 4400 level and the Sensex at around 14,800 -15,000 levels.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	14501.08	4285.70
PIVOT	14513.44	4277.32
S1	14466.39	4258.48
S2	14431.71	4231.27
R1	14548.12	4304.53
R2	14595.17	4323.37

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
PRAJ IND.	Rs.489.40.	Buy between Rs.480 and Rs.485.	Rs.475.	Rs.505.
RELIANCE CAPITAL.	Rs.1115.10.	Buy between Rs.1100 and Rs.1110.	Rs.1090.	Rs.1150.
SUZLON.	Rs.1435.55.	Buy between Rs.1420 and Rs.1430.	Rs.1410.	Rs.1470.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
INFOSYS TECH.	Rs.1922.15.	Buy between Rs.1890 and Rs.1910.	Rs.1875.	Rs.1980.
RELIANCE IND.	Rs.1703.25.	Buy between Rs.1690 and Rs.1700.	Rs.1675.	Rs.1750.
TATA STEEL.	Rs.604.15.	Buy between Rs.595 and Rs.600.	Rs.590.	Rs.620.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains, this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Call Tracker:

Scrip	Original Call Details	Fresh Call
REL COM.	Buy between Rs.515 and Rs.520. SL-Rs.512 TGT-Rs.536.	Book Profits.
LUPIN.	Buy between Rs.700 and Rs.710. SL-Rs.695 TGT-Rs.740.	-
ONGC.	Buy between Rs.905 and Rs.915. SL-Rs.900 TGT-Rs.945.	Target reached.

BSE MIDCAP DATA

Open	6393.71
High	6435.32
Low	6390.89
Close	6417.90
Change	33.71
Pivot	6414.70
S1	6394.09
S2	6370.27
R1	6438.52
R2	6459.13

BSE SMALLCAP DATA

Open	7582.01
High	7635.01
Low	7582.01
Close	7604.72
Change	40.51
Pivot	7607.25
S1	7579.48
S2	7554.25
R1	7632.48
R2	7660.25

CNX IT

Open	5120.10
High	5165.05
Low	5093.35
Close	5100.95
Change	-9.50
Pivot	5119.78
S1	5074.52
S2	5048.08
R1	5146.22
R2	5191.48

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 7,570 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a small bullish candlestick. One may use the level of 6,300 as the stop loss level for long positions.
- CNX IT Index has exhibited Bearish candlestick. One may use the level of 5050 as the stop loss level for long positions for the time being.

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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	4792.35	4909.48	4850.92	4760.43	4701.87	4611.38
ACC	846.65	874.22	860.43	851.22	837.43	828.22
BAJAJAUTO	2132.05	2163.35	2147.70	2134.35	2118.70	2105.35
BHARTIARTL	852.8	869.60	861.20	846.60	838.20	823.60
BHEL	1473.15	1510.72	1491.93	1464.22	1445.43	1417.72
BPCL	335.75	351.25	343.50	339.25	331.50	327.25
CIPLA	206.6	209.53	208.07	205.73	204.27	201.93
DABUR	103.85	108.18	106.02	104.23	102.07	100.28
DRREDDY	649.5	665.27	657.38	644.12	636.23	622.97
GAIL	311.55	318.82	315.18	308.77	305.13	298.72
GLAXO	1265.5	1290.23	1277.87	1267.58	1255.22	1244.93
GRASIM	2496.95	2534.32	2515.63	2486.32	2467.63	2438.32
GUJAMBCEM	116.1	119.20	117.65	116.70	115.15	114.20
HCLTECH	328.55	339.38	333.97	329.98	324.57	320.58
HDFC	1887.45	1931.48	1909.47	1892.23	1870.22	1852.98
HDFCBANK	1098.7	1119.57	1109.13	1099.57	1089.13	1079.57
HEROHONDA	670.15	679.98	675.07	668.03	663.12	656.08
HINDALCO	170.2	173.03	171.62	170.48	169.07	167.93
HINDLEVER	190.25	192.62	191.43	189.72	188.53	186.82
HINDPETRO	261.8	271.07	266.43	263.57	258.93	256.07
ICICIBANK	945.9	981.97	963.93	946.97	928.93	911.97
INFOSYSTCH	1922.15	1958.05	1940.10	1930.05	1912.10	1902.05
IPCL	342.6	348.73	345.67	343.33	340.27	337.93
ITC	154.15	156.72	155.43	154.22	152.93	151.72
LT	2160.2	2199.07	2179.63	2160.82	2141.38	2122.57
M&M	740.1	758.57	749.33	738.17	728.93	717.77
MARUTI	757.3	767.53	762.42	754.78	749.67	742.03
MTNL	158.55	163.52	161.03	159.52	157.03	155.52
NATIONALUM	261.1	267.17	264.13	259.87	256.83	252.57
ONGC	943.1	976.77	959.93	933.17	916.33	889.57
PNB	524.55	535.52	530.03	520.62	515.13	505.72
RANBAXY	347.65	363.52	355.58	350.97	343.03	338.42
RCOM	526.4	534.23	530.32	524.98	521.07	515.73
REL	590.45	601.12	595.78	591.67	586.33	582.22
RELIANCE	1703.25	1727.75	1715.50	1707.75	1695.50	1687.75
RPL	106.8	112.37	109.58	105.07	102.28	97.77
SAIL	133.85	136.82	135.33	133.42	131.93	130.02
SATYAMCOMP	456.15	469.18	462.67	457.48	450.97	445.78
SBIN	1457.3	1478.60	1467.95	1455.35	1444.70	1432.10
SIEMENS	1386.7	1422.83	1404.77	1379.93	1361.87	1337.03
STER	580.95	602.05	591.50	575.85	565.30	549.65
SUNPHARMA	1037.65	1059.18	1048.42	1039.23	1028.47	1019.28
SUZLON	1435.55	1530.98	1483.27	1397.28	1349.57	1263.58
TATAMOTORS	684.6	698.17	691.38	681.22	674.43	664.27
TATAPOWER	633.1	649.63	641.37	633.68	625.42	617.73
TATASTEEL	604.15	617.38	610.77	604.23	597.62	591.08
TCS	1121.75	1148.68	1135.22	1126.53	1113.07	1104.38
VSNL	469.95	489.58	479.77	473.88	464.07	458.18
WIPRO	508.75	524.92	516.83	510.92	502.83	496.92
ZEEL	295.95	303.72	299.83	294.52	290.63	285.32

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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