

Sensex: We said, "Bears appear to be still in control ... if the Sensex sells off further ... We may watch the previous low of 18779 as target/support." Initially selling off by 185 points, the Sensex later bounced exactly from the previous low to end 0.3% higher. The Bank/IT Index gained over 1% but oil & gas/FMCG lost over 1%. The A/D ratio remained at even level.

The action formed a Thrusting Line candle, which indicates supportive efforts to hold the previous low of 18779 as suspected, which is also the crucial 200-day EMA. Such a candle can, however, be positive only if we see further follow-up buying above its head of 19100-50. Failure in that could keep proceedings under pressure.



Nifty Futures (NIFTY)

CMP :	5718.25
Comment :	Future goes into premium of 7 points against discount of 2. Bounces from previous low of 5629, now testing the upper Blue channel. Reverse if holds 5700 or 5675.
Action :	Sell below 5750
Targets :	5725 / 5685 / lower
Stop-loss :	5752



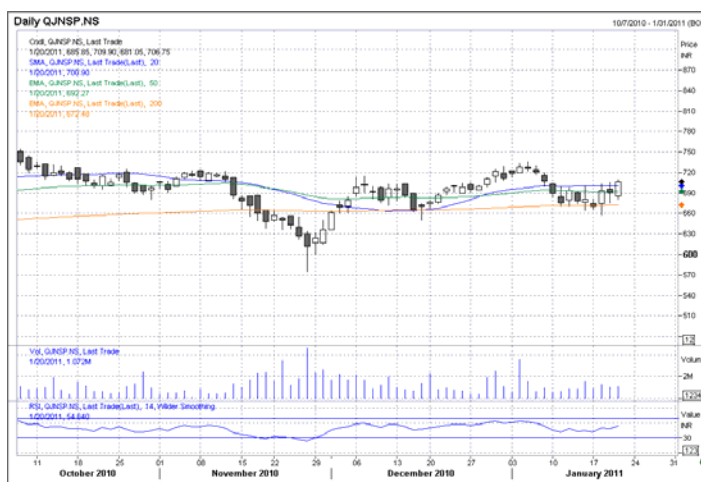
MPHASIS (BFLSOF)

CMP	700.95
Comment:	Higher top and higher bottom in the daily chart and taking support at the 20 days SMA
Action:	Buy above 701.50
Targets:	714/718/Higher
Stop-loss:	695



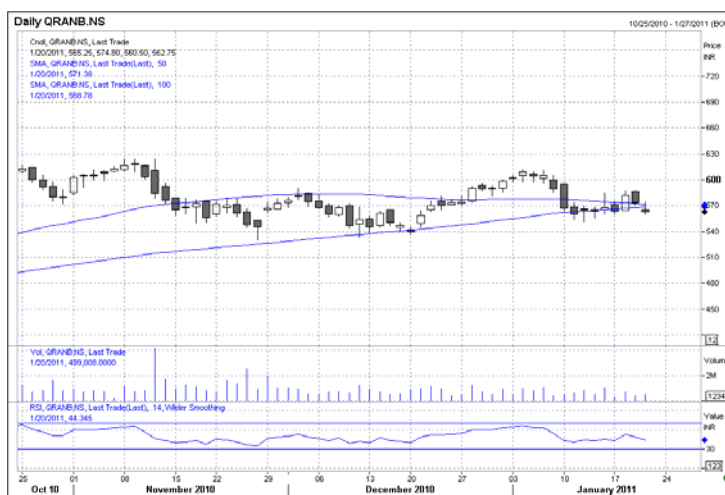
JINDAL STEEL & POWER (JINSP)

CMP :	706.85
Comment:	Price above short term moving averages and price rise with volume
Action :	Buy above 707.50
Targets:	721/726/Higher
Stop-loss	701



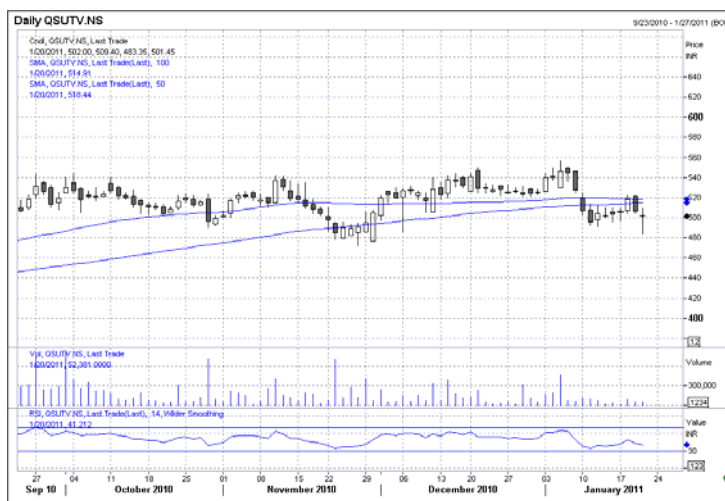
RANBAXY (RANLAB)

CMP :	564.10
Comment:	Taking resistance from 50 & 100 days SMA and RSI in sell mode
Action :	Sell below 563.50
Targets:	554/550/Lower
Stop-loss	568



SUN TV (SUNTV)

CMP :	503.35
Comment:	Taking resistance from 50 & 100 days SMA and RSI in sell mode
Action :	Sell below 503
Targets:	494/491/Lower
Stop-loss	507.50



Previous day's Performance Review

<u>Counter</u>	<u>Action</u>	<u>Targets</u>	<u>Comments</u>	<u>Return opportunity</u>
Nifty	Sell below 5706	5675/5630/-	No Trade	0 points
Federal Bank	Buy above 378.30	384/387/+	Target 1 Achieved	1.50%
JSW Steel	Buy above 1053	1070/1078/+	Stoploss Triggered	-0.75%
NTPC	Sell below 187	184/183/-	Stoploss Triggered	-0.90%
Tata Motors	Sell below 1179	1164/1152/-	Target 1 Achieved	1.27%

Nifty Points gained for the day: 0

Stock profits: Average 0.28 % per trade

Strike Rate for the day: 2/4

Cum. gains over last 205 days: 2688 points

Cum. Profits over last 205 days: 587.44 %

Cum. Strike Rate over 205 days: .420 /630 (66 %)

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	19046.54	19013.50	18937.15	18860.75	19166.30	19233.40	19300.55	+ve
NIFTY	5711.60	5701.75	5678.00	5654.25	5749.20	5770.50	5791.75	+ve
ACC	1016.80	1016.55	1010.55	1004.55	1028.55	1035.05	1041.60	+ve
ANDHRA BANK	132.80	132.10	130.55	129.05	135.15	136.60	138.10	+ve
ARVIND	59.55	55.20	54.60	54.00	58.55	60.25	61.95	-ve
BAJAJ AUTO	1300.20	1278.55	1266.05	1253.55	1304.75	1317.85	1330.95	-ve
BALAJI TELE	35.25	34.85	34.45	34.10	35.35	35.60	35.85	-ve
BOB	824.40	819.45	815.35	811.50	827.65	831.75	835.55	Neutral
BOI	432.55	431.50	428.80	426.05	436.95	441.65	446.35	+ve
BEL	1701.70	1689.35	1669.15	1648.95	1729.75	1735.70	1741.70	+ve
BPCL	575.50	571.20	566.35	561.50	576.10	578.55	581.00	-ve
BHEL	2175.55	2163.50	2152.85	2139.50	2184.80	2195.45	2208.75	Neutral
CANARA BANK	596.60	591.55	582.75	573.95	609.10	621.25	633.40	+ve
CENTURY TEXT.	355.90	353.55	351.15	348.35	358.35	360.75	363.55	Neutral
CIPLA	351.35	345.85	343.45	341.10	350.45	352.75	355.05	-ve
DR.REDDY'S LAB.	1666.25	1663.10	1652.45	1641.85	1684.35	1694.30	1704.30	+ve
GAIL	453.25	446.55	441.05	435.50	454.20	458.00	461.80	-ve
GEOMETRIC	78.75	77.80	75.90	74.05	81.60	82.50	83.40	+ve
GRASIM	2436.85	2431.55	2417.05	2402.55	2460.60	2471.55	2482.55	+ve
AMBUJA CEMENT	128.10	127.80	126.95	126.15	129.45	130.90	132.35	+ve
HCL TECH	510.85	504.05	499.35	492.25	513.45	518.15	525.25	Neutral
HDFC BANK	2117.55	2108.40	2086.30	2064.15	2152.65	2165.45	2178.20	+ve
HDFC	660.60	659.10	654.40	649.65	668.55	671.30	674.00	+ve
HERO HONDA	1776.20	1779.00	1766.90	1754.80	1803.15	1817.75	1832.30	+ve
HEXWARE TECHNOL	122.10	121.25	120.45	119.60	122.90	123.75	124.60	Neutral
HINDALCO	236.50	236.30	234.35	232.40	240.15	242.35	244.50	+ve
HINDUSTAN UNILEVER	299.90	297.15	295.85	294.50	299.50	300.65	301.80	-ve
HPCL	352.10	347.15	344.55	341.95	352.45	355.10	357.75	-ve
HINDUJA TMT	325.40	325.75	320.10	314.50	337.00	340.25	343.50	+ve
ICICI BANK	1050.55	1045.85	1030.85	1015.85	1075.90	1081.75	1087.65	+ve
IDBI	150.05	149.05	146.95	144.90	153.20	154.10	155.05	+ve
I-FLEX SOLUTION	2277.10	2253.20	2243.05	2232.90	2275.50	2286.70	2297.85	-ve
IOC	312.95	310.65	308.65	306.80	314.60	316.55	318.40	Neutral
INFOTECH ENT.	166.90	163.95	162.20	160.45	167.60	169.45	171.30	-ve
INFOSYS	3295.90	3284.85	3262.55	3240.20	3329.50	3351.30	3373.10	+ve
ITC	171.65	169.55	168.40	167.20	172.20	173.50	174.80	-ve
JINDAL SAW	218.65	216.65	214.55	212.50	218.70	219.75	220.80	-ve
KPIT CUMMINS	153.15	150.05	147.65	145.25	153.70	155.55	157.40	-ve
LARSEN & TOUBRO	1656.15	1648.80	1641.70	1628.35	1662.90	1669.95	1683.30	Neutral
LIC HOUSING	174.25	173.40	171.05	168.70	178.15	182.55	186.95	+ve

M & M	760.30	759.30	755.65	751.95	766.70	771.75	776.85	+ve
MARUTI SUZUKI	1259.25	1246.90	1241.35	1235.80	1258.35	1264.05	1269.80	-ve
MASTEK	166.70	165.25	164.10	160.20	167.50	168.60	172.55	Neutral
MTNL	51.00	50.25	49.85	49.50	50.90	51.25	51.60	-ve
NALCO	380.35	379.90	379.00	377.20	381.70	382.60	384.40	Neutral
NTPC	188.60	188.20	187.00	185.85	190.55	191.70	192.90	+ve
ONGC	1134.30	1118.50	1110.85	1103.20	1136.15	1145.00	1153.80	-ve
OBC	364.65	363.90	360.30	356.65	371.15	375.50	379.85	+ve
POLARIS	183.85	183.15	181.50	179.85	186.45	188.50	190.60	+ve
PNB	1141.40	1120.45	1116.15	1111.90	1137.05	1145.35	1153.70	-ve
RANBAXY	562.75	557.25	553.00	548.80	564.40	567.95	571.55	-ve
RELIANCE INFRA.	716.80	714.40	710.95	702.95	721.35	724.85	732.80	Neutral
RELIANCE	969.85	957.05	948.95	940.80	968.60	974.35	980.10	-ve
ROLTA INDIA	150.50	150.10	148.55	147.05	153.20	154.50	155.85	+ve
SAIL	168.35	167.10	166.05	163.70	169.15	170.20	172.60	Neutral
SATYAM	67.20	66.95	66.35	65.70	68.20	68.80	69.35	+ve
SCI	120.05	119.90	118.80	117.75	122.05	122.60	123.15	+ve
SBI	2535.05	2524.70	2504.25	2483.75	2565.65	2585.30	2604.95	+ve
SYNDICATE BANK	104.70	104.00	102.55	101.15	106.90	107.60	108.35	+ve
TATA CHEMICALS	376.35	373.70	371.20	368.70	377.05	378.70	380.40	-ve
TATA MOTORS	1194.70	1190.50	1180.55	1170.55	1210.40	1216.55	1222.70	+ve
TATA POWER	1331.70	1326.60	1314.95	1303.35	1349.90	1361.10	1372.35	+ve
TATA TEA	106.50	106.55	105.30	104.10	109.00	109.70	110.40	+ve
TCS	1212.20	1207.95	1198.25	1188.55	1227.30	1233.30	1239.30	+ve
TATA STEEL	634.20	631.95	628.80	625.80	638.25	641.45	644.40	Neutral
UBI	319.90	318.80	316.65	314.45	323.15	325.35	327.55	+ve
TATA COMM.	259.40	259.20	256.45	253.70	264.75	267.15	269.55	+ve
WIPRO	477.50	472.10	467.95	465.50	480.45	484.60	487.05	Neutral
ZEE	111.20	110.30	109.15	107.65	112.60	113.75	115.30	Neutral

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- Chart shows 50 days on NSE cash market, with 5/8/13/21 day EMAs, volumes & 5-day Slow Stochastics
- The vertical grids show weeks, horizontal grids are price-aligned
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.

ICICIdirect.com Technical Desk

ICICI Securities Limited,
7th Floor, Akruti Centre Point,
MIDC Main Road, Marol Naka
Andheri (East), Mumbai – 400 093

research@icicidirect.com

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Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market open view					
Daily Technical	Features three stocks with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Daily	1 Day	2 – 3 %	Home page-Trading recommendation, Research page-Technical recommendations
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Daily	1 Day	2 - 3%	Home page-Trading recommendation, Research page-Technical recommendations, Trading Page - Scroller
Momentum Pick	Provide trading strategy for a day based on technical and derivative outlook.	Daily	1 Day	2- 3%	Internal Mailer
Advanced Derivative Strategies	Provides simplified Derivative strategies such as Spreads and Covered calls	Daily			iClick-2-Gain
Intra-day Technical recommendations					
BTST Calls	Based on short term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls					
Derivative Calls					
Weekly recommendations					
Weekly Calls	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Home Page & Research Page
Weekly Technicals	Features market outlook for the coming week with focus on one of the sector which may outperform broader markets.	Weekly	1-7 days	4 – 5%	Internal Mailer
Weekly Derivatives	Trading opportunities in futures & options segment based on derivatives data like, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Home Page, Research Page & Trading page -Scroller
Short -Medium term recommendations					
Stocks on move	Covers stocks which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Home page, Research page & Trading page - Scroller iCLICK-2-GAIN
Monthly Technicals	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Home Page & Research Page
Value Pick	Short term trading recommendation based on technical set-up and favourable risk/reward.				iClick-2-Gain
Rollover Analysis	Features High Dividend Yielding Stocks for assured returns on investment				Internal Mailer