

- SEBI to allow short-selling by large investors
- Reliance and Rohm & Haas Co., the world's biggest producer of acrylic-paint ingredients, have agreed to build a chemical plant in the South Asian country to tap rising demand. The companies will explore the possibility of setting up a plant to make 200,000 tons a year of acrylic acid in Jamnagar, Gujarat.
- Pfizer Q1 net profit Rs2827mn (up 14%) and income Rs1.67bn (up 5.7%)
- US Federal Reserve keeps unchanged interest rate at 5.25%
- Bartronics India - Approved issue FCCB and / or GDRs and or ADRs for an aggregate sum of \$40mn
- Dividend announcement - KSB Pumps Rs3.50 per share, FCS Software Re1per share, Bimetal Bearings Rs4 per share, Nucleus Netsoft & GIS India Rs2.50 per share, Garware Offshore Rs1.80 per share, Harita Seating Rs4.50 per share, Rane Brake Rs3 per share and Adf Foods Re1 per share
- Punj Lloyd bags ONGC'S pipeline order worth Rs2.42bn
- Tata Group is in talks about buying a stake in Deutsche Telekom AG's T-Systems International GmbH unit, Focus reported. Tata is doing due diligence on T-Systems, the magazine said. Wipro and Infosys held talks with the Telekom's unit before Tata, Focus added.
- Bharti Airtel, Idea Cellular and other Indian non-government mobile-phone companies using the dominant wireless technology had a 56 percent increase in revenue in the quarter ended Dec. 31. Gross sales at seven companies with networks based on the Global System for Mobile Communications standard rose to Rs69.74bn(\$1.6bn) in the financial third quarter, compared with Rs44.6bn a year earlier.
- V. Balakrishnan, chief financial officer of Infosys comments on the Indian rupee's appreciation. The rupee gained 1.8% in the week through yesterday, making it the third-best performer among currencies in the Asia Pacific region. Two percentage increase in the currency will affect our margins by 50 basis points.
- Mastek to Build Mainframe Centre of excellence in Chennai

Economy:

- Cement makers are divided on proposals to reduce prices of the building material, Finance Minister said today. Some cement makers want to reduce prices, while others have a more "hawkish" view, he told reporters in New Delhi today after a meeting with manufacturers. The finance minister said he wants cement makers to arrive at a unanimous decision on prices. The cement makers had submitted proposals on price moderation to the government today, Cement Manufacturers' Association President Manoj Gaur told reporters.

Commodity:

- **LME - 6.00 pm** : China, the world's biggest consumer of copper, more than doubled imports of the metal in February compared with the same month last year as the nation entered its peak demand period for the construction industry. Copper price has gained by 2.5% or \$166 to \$6775. Both Aluminum and Zinc price have gained by 1% and 2% respectively against previous day's close.

Global Market:

- Asian stocks rose for a fifth day, set for this month's best close. Taiwan Semiconductor Manufacturing Co. and Rinker Group Ltd., the largest supplier of cement blocks in the U.S., led gains among exporters after the U.S. reported a bigger-than-expected increase in housing starts. Both Hang Sang and Taiwan gained by 0.8% and 0.2% against previous day's close.
- European stocks rose for a fifth day on speculation mergers and acquisitions will increase. Gains were limited before a Federal Reserve meeting where policy makers may signal risks to U.S. economic expansion as loan defaults increase in the world's biggest economy. FTSE, CAC and DAX have declined marginally against previous day's close.

Institutional activities:

20 March	:	Rs (Cr.)
FII's (Cash)	:	N.A.
FII's (F&O)	:	1081.00
MFs	:	N.A.

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