



## Punter's Call

### Nifty down by over 100 points

The Nifty opened on a weak note and has slipped further by over 100 points continuing the fall that began last week. In the short term the index has a support at the 200-DMA at 3560, and on a break below 3560 it could target 3480. On the upside there are resistances at 3620 and 3645 and any rise towards this zone should be used as an exit opportunity in the market. The short-term bias remains down and any rise in the market should be used as a selling opportunity.

Tata Motors has a support at Rs740 and it faces a resistance at Rs785. Infosys has a support at Rs2,000 and it faces a resistance at Rs2,080. Tata Steel has a support at Rs420 and it faces a resistance at Rs445.

Updated at 12:00 noon

	Advance	Decline
<b>BSE</b>	230	1695
<b>NSE</b>	39	961

  

Moving Average (hourly)			
<b>20(S)</b>	3761	<b>100 (S)</b>	4018
<b>40(E)</b>	3845	<b>200 (S)</b>	4068

S: Simple Moving Average

E: Exponential Moving Average



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12300	↓	Up above 13900	12300 / 12800
Nifty	3560	↓	Up above 4000	3560 / 3670

## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	11800	↓	Up above 14000	11800 / 13000
Nifty	3400	↓	Up above 4070	3400 / 3700

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
02-03-07	Aurobindo Pharma	-	Profit booked	678.0	636.8	6%	620
28-02-07	ABB	-	3,902.0	3,638.0	3,541.6	3%	2,976
28-02-07	Aban Offshore	-	1,931.6	1,805.0	1,889.0	-4%	1,532
29-01-07	Dr Reddy's	-	702.6	755.0	660.6	14%	600

[Home](#)

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