

IPO analysis

Exhibit 33: Market performance since IPO/ Follow on offering

Name	Offer Shares	Price (Rs)	Value (Rs mn)	Date of Listing	Price		Performance (%)	
					Day 1	Latest	Day 1	Since Listing
Insecticides Ind	32	115	369	30-May-07	110	122	(5)	6
MIC Electronics	51	150	765	30-May-07	336	395	124	163
Binani Cements	205	75	1,538	28-May-07	69	69	(8)	(7)
Hilton Metal Forging	55	70	382	24-May-07	68	62	(3)	(11)
Bhagwati Hotels	230	40	920	17-May-07	51	44	27	11
Fortis Healthcare	460	108	4,968	09-May-07	100	88	(7)	(19)
Advanta IndiaLtd	34	640	2,163	19-Apr-07	850	979	33	53
ICRA Ltd	26	330	852	13-Apr-07	798	908	142	175
Orbit Corp Ltd	91	110	1,001	12-Apr-07	128	248	16	126
Gremach Infrastructure	69	86	590	11-Apr-07	84	133	(2)	55
Astral Polytechn	30	115	342	20-Mar-07	105	109	(9)	(5)
Abhishek Mills L	41	100	410	19-Mar-07	91	48	(9)	(52)
AMD Metplast Ltd	102	75	763	19-Mar-07	78	60	4	(20)
Jagjanani Textil	81	25	203	19-Mar-07	23	16	(7)	(35)
Lawreshwar Polym	87	16	139	19-Mar-07	14	13	(13)	(21)
Page Industries	28	360	1,009	16-Mar-07	282	394	(22)	9
Raj Television N	36	257	917	16-Mar-07	226	338	(12)	32
Euro Ceramics	56	165	928	09-Mar-07	119	154	(28)	(7)
Idea Cellular	2,833	75	21,250	09-Mar-07	86	126	14	68
Mudra Lifestyle	96	90	862	09-Mar-07	64	72	(29)	(21)
Vijayeshwari Textiles	90	100	900	09-Mar-07	69	65	(31)	(35)
Indus Fila Ltd	48	170	823	08-Mar-07	132	162	(22)	(5)
Broadcast Initiatives	86	120	1,026	07-Mar-07	69	78	(42)	(35)
Evinix Accessories	35	120	420	07-Mar-07	74	83	(39)	(31)
Mindtree Consulting	56	425	2,377	07-Mar-07	620	771	46	81
Oriental Trimex	100	48	480	07-Mar-07	29	25	(39)	(48)
Indian Bank	896	91	8,149	01-Mar-07	98	129	8	41
SMS Pharma	26	380	979	28-Feb-07	358	340	(6)	(10)
C&C Construction	43	291	1,242	26-Feb-07	240	185	(18)	(36)
Transwarranty Finance	60	52	312	26-Feb-07	47	35	(9)	(34)
Power Finance Corp	1,173	85	9,972	23-Feb-07	112	159	31	87
Firstsource Solutions	693	64	4,435	22-Feb-07	80	82	24	29
House of Pearl Fashions	60	550	3,292	15-Feb-07	469	336	(15)	(39)
Redington India	132	113	1,495	15-Feb-07	163	245	44	117
Cinemax India	89	155	1,383	14-Feb-07	152	155	(2)	0
Technocraft Industries	83	105	874	12-Feb-07	101	86	(4)	(18)
Pochiraju Industries	125	30	376	09-Feb-07	49	27	64	(10)
Global Broadcast	42	250	1,050	08-Feb-07	510	858	104	243
Akruti Nirman	67	540	3,618	07-Feb-07	564	368	4	(32)
CambridgeTechnologies	63	38	240	07-Feb-07	100	58	163	53
Autoline Industries	33	225	750	31-Jan-07	258	229	15	2
Lumax Auto	30	75	226	16-Jan-07	110	91	47	21
Shree Ashtavinayak	37	160	596	10-Jan-07	226	211	41	32
Caim India	5,385	160	86,155	09-Jan-07	138	144	(14)	(10)
Pyramid Saimira	84	100	844	05-Jan-07	158	332	58	232
Tania Solutions	159	265	4,210	05-Jan-07	380	408	43	54
Nissan Copper Ltd.	6	39	25	29-Dec-06	129	30	230	(22)
Ess Dee Aluminium	70	225	1,566	28-Dec-06	238	416	6	85
XL Telecom	40	150	594	28-Dec-06	136	118	(9)	(21)

Source: Bloomberg and Kotak Institutional Equities.

Exhibit 34: Forthcoming IPO/Follow on offerings

Name	Issue Type
DLF LTD.	FO
HOUSING DEVELOPMENT & INFRASTRUCTURE LTD.	FO
NATIONAL HYDROELECTRIC POWER CORP.LTD.	FO
MUNDRA PORT & SPECIAL ECONOMIC ZONE LTD.	FO
OMAXE LTD.	FO
POWER GRID CORP.OF INDIA LTD.	FO
PURAVANKARA PROJECTS LTD.	FO
IVR PRIME URBAN DEVELOPERS LTD.	FO
SPICE COMMUNICATIONS LTD.	FO
KOLTE-PATIL DEVELOPERS LTD.	FO
BHARAT EARTH MOVERS LTD.	FPO
MAYTAS INFRA LTD.	FO
AFCONS INFRASTRUCTURE LTD.	FO
OSWAL WOOLLEN MILLS LTD.	FO
MANAKSIA LTD.	FPO
SEL MANUFACTURING CO.LTD.	FO
K.P.R.MILL LTD.	FO
MOTILAL OSWAL FINANCIAL SERVICES LTD.	FO
ZYLOG SYSTEMS LTD.	FO
TIME TECHNOPLAST LTD.	FO
BINANI CEMENT LTD.	FO
KOUTONS RETAIL INDIA LTD.	FO
DHANUS TECHNOLOGIES LTD.	FO
GSS AMERICA INFOTECH LTD.	FO
VISHAL RETAIL LTD.	FO
ODYSSEY INDIA LTD.	FO
ASIAN GRANITO INDIA LTD.	FO
MEGHMANI ORGANICS LTD.	FO
NELCAST LTD.	FO
ALLIED DIGITAL SERVICES LTD.	FO
INDO FARM TRACTORS & MOTORS LTD.	FO
MAN INFRACONSTRUCTION LTD.	FO
MBL INFRASTRUCTURES LTD.	FO
TITAGARH WAGONS LTD.	FO
KAVERI SEED CO.LTD.	FO
SIMPLEX PROJECTS LTD.	FO
UMA PRECISION LTD.	FO
NITIN FIRE PROTECTION INDUSTRIES LTD.	FO
TAKE SOLUTIONS LTD.	FO
ALPA LABORATORIES LTD.	FO
BRAHMUPUTRA CONSORTIUM LTD.	FO
ESSEL SHYAM COMMUNICATION LTD.	FO
INDOWIND ENERGY LTD.	FO
M.S.KHURANA ENGINEERING LTD.	FO
VEENA INDUSTRIES LTD.	FO
ARIES AGRO LTD.	FO
EVERONN SYSTEMS INDIA LTD.	FO
ROMAN TARMAT LTD.	FO
SURYACHAKRA POWER CORP.LTD.	FO
GNI & JONY LTD.	FO
JANKI CORP.LTD.	FO
NIRAJ CEMENT STRUCTURALS LTD.	FO

Source: Primedatabase .