

RoIta(450)

Book profits / Sell

LTP: 592.15



RoIta, after reacting sharply from a **NEW HIGH** level of Rs.666 to a low of Rs.559.25, has bounced back to a level of Rs.614.90. It, however, appears to have exhausted its driving force. At the current price of Rs.592.15, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell on further rise in the range of Rs.597-605 with a **stop loss above Rs.613 in close** for a **conservative lower target of Rs.573** and a **pessimistic lower target of Rs.565**. Holding period can be 5-6 days. **Sell in small lots only with a strict stop loss.**

Source: Analyst

BHEL (300)

Book profits / Sell

LTP: Rs.2295.00



BHEL, after reacting sharply from a **NEW HIGH** level of Rs.2469.70 to a low of Rs.1960, has bounced back to a level of Rs.2360. It, however, appears to have exhausted its driving force. At the current price of Rs.2295, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell on further rise in the range of Rs.2320-2360 with a **stop loss above Rs.2400 in close** for a **conservative lower target of Rs.2160** and a **pessimistic lower target of Rs.2110**. Holding period can be 5-6 days. **Sell in small lots only with a strict stop loss.**

Source: Analyst

Technical recommendations

IDFC (2950)

Book profits / Sell

LTP:Rs.171.20



IDFC, after reacting sharply from a **NEW HIGH** level of Rs.193.90 to a low of Rs.147.10, has bounced back to a level of Rs.173.90. It, however, appears to have exhausted its driving force. At the current price of Rs.171.20, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell on further rise in the range of Rs.173-177 with a **stop loss above Rs.181 in close** for a **conservative lower target of Rs.155** and a **pessimistic lower target of Rs.147**. Holding period can be 5-6 days. **Sell in small lots only with a strict stop loss.**

Source: Analyst

Patel Engg (500)

Book profits / Sell

LTP:Rs.685.05



Patel Engg, after reacting sharply from a **NEW HIGH** level of Rs.779.70 to a low of Rs.580, has bounced back to a level of Rs.697.90. It, however, appears to have exhausted its driving force. At the current price of Rs.685.05, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell on further rise in the range of Rs.695-705 with a **stop loss above Rs.715 in close** for a **conservative lower target of Rs.655** and a **pessimistic lower target of Rs.640**. Holding period can be 5-6 days. **Sell in small lots only with a strict stop loss.**

Source: Analyst

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