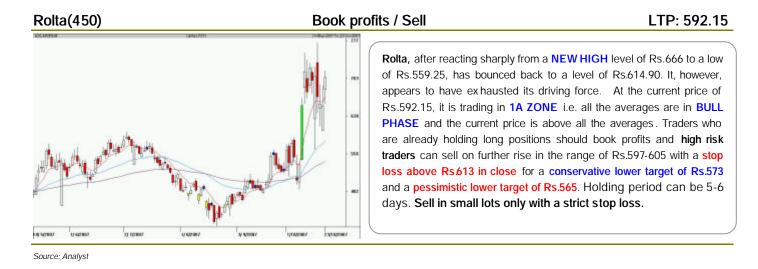


Futures Focus Report 24 October 2007



BHEL (300)



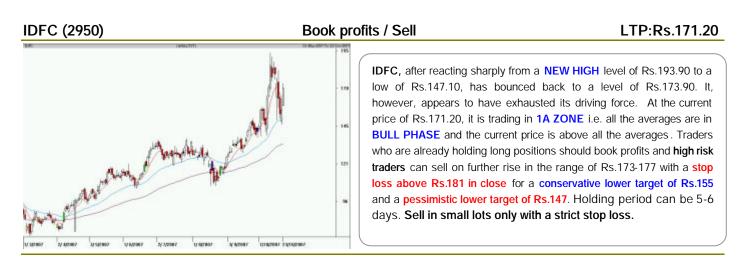
Book profits / Sell

LTP: Rs.2295.00

BHEL, after reacting sharply from a NEW HIGH level of Rs.2469.70 to a low of Rs.1960, has bounced back to a level of Rs.2360. It, however, appears to have exhausted its driving force. At the current price of Rs.2295, it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. Traders who are already holding long positions should book profits and high risk traders can sell on further rise in the range of Rs.2320-2360 with a stop loss above Rs.2400 in close for a conservative lower target of Rs.2160 and a pessimistic lower target of Rs.2110. Holding period can be 5-6 days. Sell in small lots only with a strict stop loss.

Source: Analyst

Technical recommendations



Source: Analyst

Patel Engg (500)



Book profits / Sell

LTP:Rs.685.05

Patel Engg, after reacting sharply from a NEW HIGH level of Rs.779.70 to a low of Rs.580, has bounced back to a level of Rs.697.90. It, however, appears to have exhausted its driving force. At the current price of Rs.685.05, it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. Traders who are already holding long positions should book profits and high risk traders can sell on further rise in the range of Rs.695-705 with a stop loss above Rs.715 in close for a conservative lower target of Rs.655 and a pessimistic lower target of Rs.640 Holding period can be 5-6 days. Sell in small lots only with a strict stop loss.

Source: Analyst

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