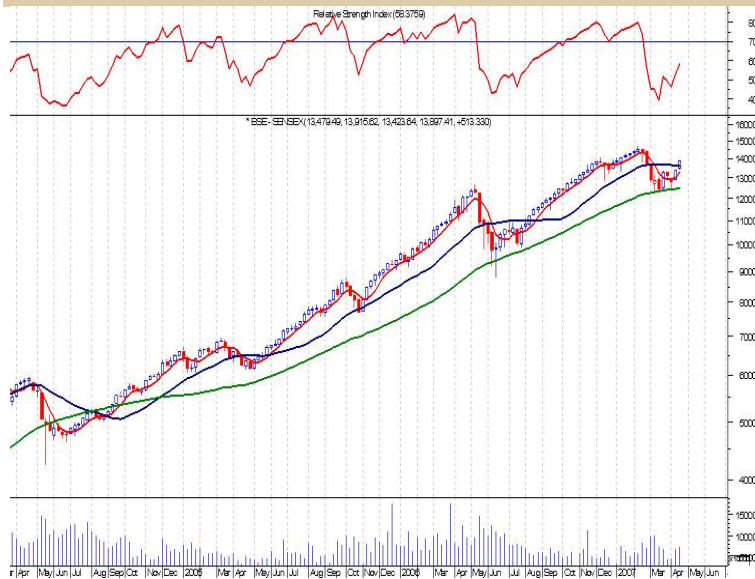
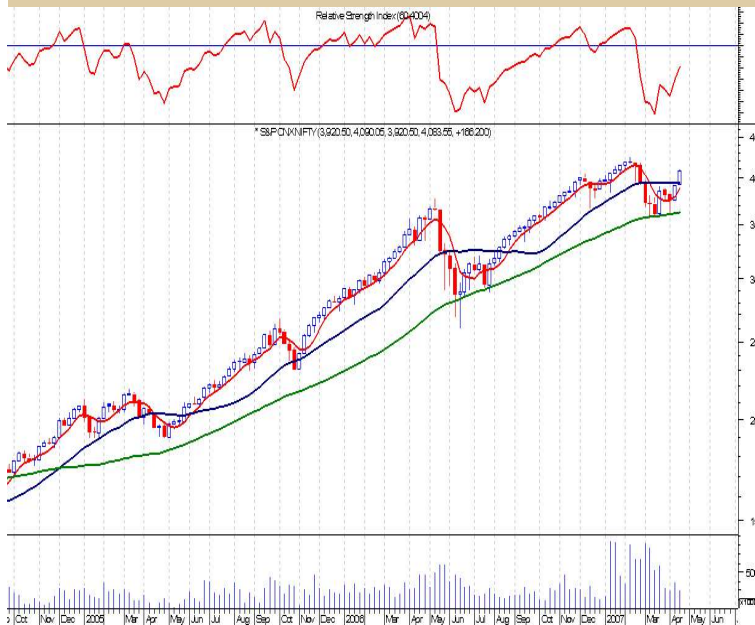


BSE Sensex



Nifty



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2. Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
3. Never wait for actual target to be reached book profits slightly before target price.

Particulars

	BSE Sensex	CNX Nifty
Open	13479.49	3920.50
High	13915.62	4090.25
Low	13423.64	3920.50
Close	13897.41	4083.55
Previous Close	13384.08	3917.35
5-Week Avg.	13299.12	3887.10
20-Week Avg.	13634.15	3945.34
50-Week Avg.	12469.54	3622.73
RSI (14 Week)	58.37	60.40
Pivot	13745.56	4031.43
S1	13575.49	3972.62
S2	13253.58	3861.68
R1	14067.47	4142.37
R2	14237.54	4201.18

Technical View :

During the week-ended 20.4.07, Nifty and Sensex have exhibited a bullish candlestick and they have gained ground. The close of the candlestick is above the previous week's high level. This has bullish implications and it indicates that there is buying support emerging at lower levels.

On the average front, after encountering buying support at around the 50-week simple moving average, the Indices have regained the 5-week and the 20-week simple moving averages. This has bullish implications. However, the 5-week simple moving average is still below the 20-week simple moving average and this indicates that there is still need for caution at higher levels.

On the support front, the immediate support for Nifty is around 3920 level and for the Sensex the support is around 13,400 level. Breach of these support levels would have bearish implications and may result in the resumption of the down trend. Hence, one may use these levels as the stop loss level for long positions for the time being.

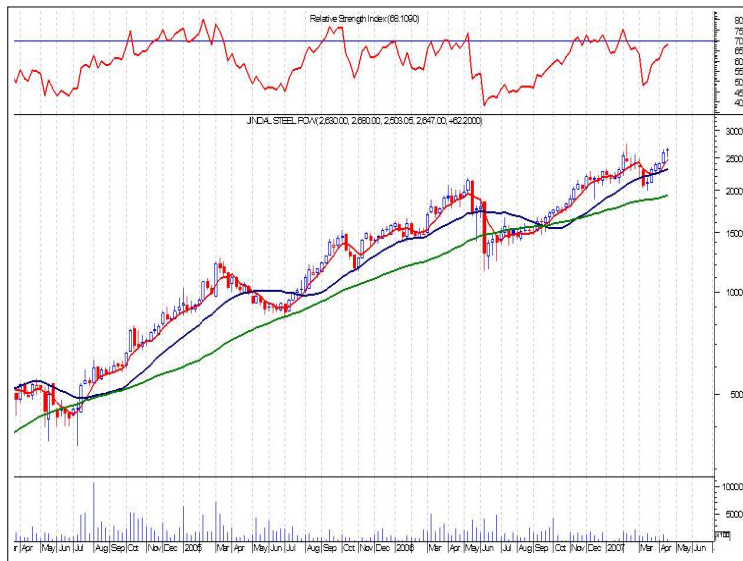
On the resistance front, the Nifty faces resistance at around 4100-4200 level and the Sensex at around 14,000-14,200 level.

Individual Scrips

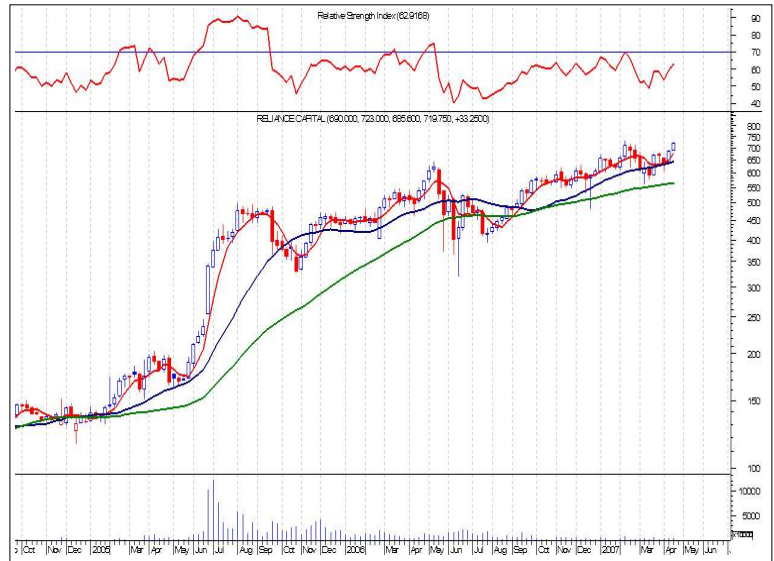
Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
Jindal Steel	Rs.2647.	Buy between Rs.2620 and Rs.2660.	Rs.2580.	Rs.2790.
Reliance Capital	Rs.719.75	Buy between Rs.705 and Rs.725.	Rs.680.	Rs.785.
Sun TV.	Rs.1641.50	Buy between Rs.1620 and Rs.1640.	Rs.1590.	Rs.1745.
ABB	Rs.3854.55	Buy between Rs.3800 and Rs.3850.	Rs.3750.	Rs.4050.

Jindal Steel.



Reliance Capital.



Sun TV.

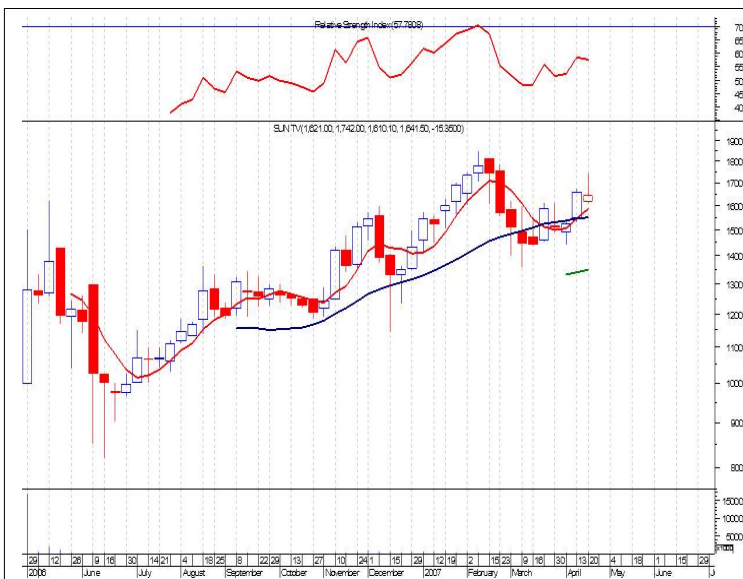
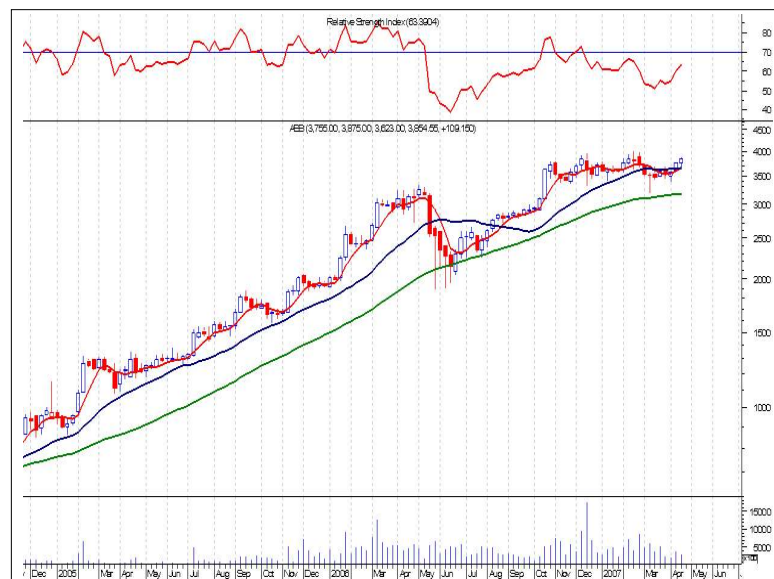


ABB.



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- Never wait for actual target to be reached book profits slightly before target price.

Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
Britannia Inds.	Buy between Rs.1250 and Rs.1275. SL-Rs.1200. TGT-Rs.1425.	Close Trade.	-	-
Hcl-Tech.	Buy between Rs.664 and Rs.674. SL-Rs.654. TGT-Rs.700.	Target reached.	+Rs.31	+4.63%
Dr.Reddy's	Buy between Rs.728 and Rs.738. SL-Rs.718. TGT-Rs.778.	SL Hit	-Rs.15.	-2.04%
Biocon.	Buy between Rs.430 and Rs.439. SL-Rs.420. TGT-Rs.478.	Not Triggered.	-	-
Bharti Airtel	Buy between Rs.720 and Rs.740. SL-700. TGT-Rs.790.	Book Profits.	-	-
ABB	Sell between Rs.3700 and Rs.3750. SL-Rs.3800. TGT-Rs.3500.	Target Reached.	+Rs.225	+6.04%
Bharat Forge	Sell between Rs.330 and Rs.335. SL-Rs.345. TGT-Rs.300.	Target Reached.	+Rs.32.50.	+9.77%
CIPLA	Sell between Rs.245 and Rs.250. SL-Rs.265. TGT-Rs.205.	Lower SL to Rs.250.		
Grasim	Buy between Rs. 2000 and Rs. 2050. SL- Rs. 1900. TGT-Rs.2400.	Close Trade.		
Satyam Comp.	Sell between Rs.425 and Rs. 435. SL-Rs.445. TGT-Rs.385.	SL Hit.	-Rs.15.	-3.48%
Bajaj Hind.	Sell between Rs.190 and Rs.200. SL-Rs.210. TGT-Rs.160.	Target Reached.	+35.	+17.95%
Rel. Comm.	Buy between Rs.370 and Rs.390. SL-Rs.360. TGT-Rs.430.	Target reached.	+Rs.45.	+11.68%
BHEL	Sell between Rs.2100 and Rs.2120. SL-Rs.2150. TGT-Rs.1950.	Target Reached.	+Rs.160.	+7.58%
Tisco	Sell between Rs.430 and Rs.440. SL-Rs.450. TGT-Rs.390.	Close trade.	-	-
IDBI	Buy between Rs.70 and Rs.74. SL-Rs.65. TGT-Rs.95.	Close Trade.	-	-
Century Text.	Buy between Rs.520 and Rs.525. SL-Rs.500. TGT-Rs.575.	Book Profits.	-	-
ACC	Buy between Rs.710 and Rs.718. SL-Rs.690. TGT-Rs.785.	Not Triggered.	-	-
Dabur	Sell between Rs.85 and Rs.87. SL-Rs.92. TGT-Rs.74.	SL Hit.	-Rs.6.	-6.97%
HDFC Bank.	Sell on breach of Rs.885 upto Rs.880. SL-Rs.925. TGT-Rs.800.	Not Triggered.	-	-
ICICI Bank	Sell between Rs.835 and Rs.845. SL-Rs.875. TGT-Rs.760.	SL Hit.	-Rs.35.	-4.16%
Balaji Tele	Buy between Rs.115 and Rs.118. SL-Rs.110. TGT-Rs.135.	Book Profits.		
IFCI	Buy between Rs.28 and Rs.30. SL-Rs.25. TGT-Rs.40.	Not Triggered.		
VSNL	Buy between Rs.405 and Rs.410. SL-Rs.380. TGT-Rs.465.	Close Trade.	-	-
HLL	Buy between Rs.185 and Rs.195. SL-Rs.180. TGT-Rs.210.	Book Profits.		
I-Flex	Buy between Rs.2070 and Rs. 2080. SL-Rs.2050. TGT-Rs.2140.	Target reached.	+Rs.65.	+3.13%.
UTI Bank.	Sell between Rs.480 and Rs.490. SL-Rs.515. Rs.410.	Not Triggered.		
ICICI Bank.	Sell between Rs.850 and Rs.840. SL-Rs.890. TGT-Rs.740.	Not Triggered.		
TCS	Sell between Rs.1230 and Rs.1240. SL-Rs.1285. TGT-Rs.1125.	Not Triggered.		
Zee Tele	Buy between Rs.265 and Rs.270. SL-Rs.260. TGT-Rs.290.	SL Hit	-Rs.7.50.	-2.80%
Reliance Inds.	Sell between Rs.1355 and Rs.1360. SL-Rs.1375. TGT-Rs.1315.	Not Triggered.		
IDBI	Sell between Rs.74 and Rs.76. SL-Rs.78. TGT-Rs.67.	SL Hit.	-Rs.3.00	-4.00%
TCS	Sell between Rs.1190 and Rs.1210. SL-Rs.1220. TGT-Rs.1150.	SL-Hit.	-Rs.20.00	-1.66%
HLL	Buy above the level of Rs.210 upto Rs.211. SL-Rs.205. TGT-Rs.223.	-	-	-
ACC	Buy between Rs.745 and Rs.750. SL-Rs.725. TGT-Rs.800.	Not Triggered.		
MTNL	Buy between Rs.150 and Rs.155. SL-Rs.145. TGT-Rs.175.	Not Triggered.		
Siemens	Buy between Rs.1120 and Rs.1140. SL-Rs.1100. TGT-Rs.1200.	SL Hit.	-Rs.30.	-2.72%.

Call Tracker:

Scrip	Original Call Details	Fresh Call
UTV	Buy between Rs.315 and Rs.325. SL-Rs.310. TGT-Rs.345.	-
Bharat Forge.	Buy between Rs.311 and Rs.316. SL-Rs.306. TGT-Rs.342.	-
Thermax.	Buy between Rs.415 and Rs.420. SL-Rs.410. TGT-Rs.440.	-

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	3854.55	3831.52	3898.03	3831.52	3788.03	3721.52
ACC	791.95	796.35	804.20	796.35	784.10	776.25
BAJAJAUTO	2439.55	2448.08	2471.97	2448.08	2415.67	2391.78
BHARTIARTL	845.65	838.57	855.83	838.57	828.38	811.12
BHEL	2537.55	2543.82	2567.63	2543.82	2513.73	2489.92
BPCL	323.50	323.13	328.77	323.13	317.87	312.23
CIPLA	235.45	235.15	237.20	235.15	233.40	231.35
DABUR	97.10	98.48	100.52	98.48	95.07	93.03
DRREDDY	715.25	715.43	720.82	715.43	709.87	704.48
GAIL	294.75	302.20	299.75	292.40	287.40	280.05
GLAXO	1173.30	1229.65	1192.15	1179.65	1160.80	1148.30
GRASIM	2395.00	2395.00	2422.00	2395.00	2368.00	2341.00
GUJAMBCEM	115.50	133.88	116.67	115.58	114.42	113.33
HCLTECH	335.25	333.13	341.12	333.13	327.27	319.28
HDFC	1650.55	1627.58	1692.87	1627.58	1585.27	1519.98
HDFCBANK	994.60	991.20	1012.40	991.20	973.40	952.20
HEROHONDA	650.25	651.42	660.83	651.42	640.83	631.42
HINDALCO	147.10	219.28	148.37	146.78	145.52	143.93
HINDLEVER	205.35	206.38	208.27	206.38	203.47	201.58
HINDPETRO	259.55	274.35	263.20	260.35	256.70	253.85
ICICIBANK	916.70	913.57	924.13	913.57	906.13	895.57
INFOSYSTCH	2055.10	2084.20	2083.55	2066.35	2037.90	2020.70
IPCL	304.70	303.17	307.53	302.27	299.43	294.17
ITC	160.40	160.72	161.83	160.72	159.28	158.17
LT	1697.90	1689.28	1708.57	1689.28	1678.62	1659.33
M&M	743.70	764.27	752.13	743.57	735.13	726.57
MARUTI	778.60	780.80	789.60	780.80	769.80	761.00
MTNL	164.35	163.85	166.05	163.85	162.15	159.95
NATIONALUM	243.20	242.07	247.13	242.07	238.13	233.07
ONGC	921.55	915.52	931.03	915.52	906.03	890.52
PNB	480.70	481.33	491.37	481.33	470.67	460.63
RANBAXY	343.75	343.43	345.32	343.43	341.87	339.98
RCOM	456.80	450.42	464.83	450.42	442.38	427.97
REL	511.35	519.25	515.30	511.70	507.75	504.15
RELIANCE	1541.45	1527.15	1559.30	1527.15	1509.30	1477.15
RPL	77.25	77.12	77.63	77.12	76.73	76.22
SAIL	134.20	132.33	138.17	132.33	128.37	122.53
SATYAMCOMP	476.35	586.50	483.10	471.55	464.80	453.25
SBIN	1073.95	1066.10	1091.85	1066.10	1048.20	1022.45
SIEMENS	1068.45	1079.87	1077.53	1065.92	1056.83	1045.22
STER	523.55	534.88	529.97	522.48	516.07	508.58
SUNPHARMA	1182.45	1199.48	1226.62	1155.83	1111.67	1040.88
SUZLON	1190.35	1233.77	1200.23	1190.12	1180.23	1170.12
TATAMOTORS	722.90	745.48	730.87	725.48	717.52	712.13
TATAPOWER	545.80	543.25	551.50	543.25	537.55	529.30
TATASTEEL	533.35	511.28	558.57	511.28	486.07	438.78
TCS	1257.65	1258.57	1267.03	1258.57	1249.18	1240.72
VSNL	437.25	452.32	444.83	438.42	430.83	424.42
WIPRO	571.25	579.07	596.98	579.07	553.33	535.42
ZEEL	267.25	281.27	273.78	267.92	261.38	255.52

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Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

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