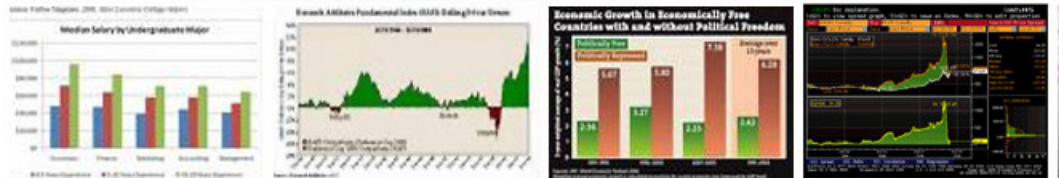


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
 Auto Sector Update  
 Cement Sector Update  
 Metal Sector Update  
 Telecom Sector Update  
 Insurance and Mutual Fund Report  
 Inflation Report  
 Exports-Imports Report

### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

### Others

Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

**14th September, 2010**

Vinit Pagaria, ACA, FRM  
 Ranajit Kumar Saha

E-mail: [vpagaria@microsec.in](mailto:vpagaria@microsec.in)  
 E-mail: [rksaha@microsec.in](mailto:rksaha@microsec.in)

## NIFTY DAILY CHART



## DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
SESAGOA	BUY	323.15	330	336	316
LICHSGFIN	BUY	1206.95	1222	1237	1190

## NIFTY (5607.85)

### Resistance levels

Resistance 1: 5790  
 Resistance 2: 5815  
 Resistance 3: 5840

### Support levels

Support 1: 5725  
 Support 2: 5700  
 Support 3: 5670

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
BANKEX	13454.56	3.62
OIL & GAS	10436.47	2.57
REALTY	3640.74	2.46
METAL	16388.45	1.59
PSU	10208.89	1.55
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
SBIN	3158.00	5.83
HDFC	665.25	5.60
KOTAK BANK	458.00	4.67
HINDALCO	190.80	4.61
RELINFRA	1056.85	4.51
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
IDEA	74.85	(2.48)
RCOM	162.65	(2.02)
WIPRO	404.00	(0.98)
RELCAPITAL	777.00	(0.89)
SUZLON	50.95	(0.78)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	21658.35	400.96	1.89
NIKKEI 225	9321.82	82.65	0.89
KOSPI	1818.86	16.28	0.90
TAIWAN	8091.30	201.19	2.55
SHANGHAI COMPOSITE	2688.32	25.11	0.94
Source: Bloomberg			

## **MARKET OUTLOOK** **NIFTY (5760.00, UP 119.95)**

After giving a gap up opening, the benchmark Nifty traded in the positive territory throughout the day of yesterday. At the end of day Nifty closed at 5760.00. It had a net gain of 119.95 points or 2.13% over the previous day's close. The buying was witnessed across the board. However, Oil & gas, Realty and Banking sectors stood out.

The daily chart of Nifty is showing that it has broken its 52 weeks' high and made a new high of 5770 yesterday. At the end of day the bulls were able to maintain Nifty above 5750. We expect this positive rally might be continuing for another few days and Nifty may go up to 5840. However, if Nifty breaches 5670, it may further go down to 5550.

On an intra-day basis Nifty has a support at 5725 and is likely to face a stiff resistance near 5790. If it breaks 5725, it may further go down to 5700 and then 5670. However, if Nifty is able to sustain above 5790, it may go up to level of 5815 and then 5840.

### **Disclaimer**

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender I borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.