

Technical View of the Market



Indian market had a choppy day, traded weak in the earlier hours but attracted buying in the final hour of the session and closed positive. SENSEX closed at 20932, up 80 points and Nifty at 6301, up 28 points from the previous close. CNX MIDCAP index was up 0.6% and BSE SMALLCAP index was up 0.9%. The market breadth was positive with advances at 769 against declines of 534 on the NSE. Top Nifty gainers were POWER GRID, HUL and SAIL, HDFCBANK, TCS, STER and BHARTIARTL while losers included SBI, IDFC, MARUTI ,RELINFRA, TATAPOWER and IDFC. **The FII's were the net buyers with investments to the tune of Rs 474.53cr (prov cash market fig.)**

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	6273	6161	6200	6240	6325	6350	6400
SENSEX	20932	20250	20500	20780	21000	21200	21500

Next Day Trading Session:

In the next session NIFTY may trade in the range 6240-6325 if sustained above 6325 NIFTY may test 6370 while breaching of 6240 level may attract heavy selling pressure. BANKING STOCKS may still face selling pressure at higher levels IT, FMCG, TELECOM and FERTILIZER may attract buying.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUT	ABOVE 6335	6310	6370-6400
2	BUY	BANKNIFTY FUT	ABOVE 13235	13185	13285-13333
3	BUY	CANBK FUT	ABOVE 840	832	848-860
4	BUY	DENABANK FUT	ABOVE 150	147	153-159
5	SELL	MARUTI FUT	BELOW 1477	1495	1460-1440
6	BUY	LUPIN	ABOVE 665	655	675-685
7	BUY	BHARTIARTL	ABOVE 337	331.90	342-345
8	BUY	UNITECH	ABOVE 92	89.90	95-97

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UP FOR 9th NOV 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	SELL	NIFTY FUT	BELOW 6270	6300	6240-6210	STOP LOSS TRIGGERED
2	SELL	BANKNIFTY FUT	BELOW 13090	13140	13040-13000	1 ST TARGET ALMOST HIT
3	BUY	RELIANCE FUT	ABOVE 1127	1113	1141-1155	NOT EXECUTED
4	SELL	MARUTI FUT	BELOW 1480	1501	1460-1440	EXECUTED IN FINAL 5 MIN CLOSED FLAT
5	BUY	TATASTEEL FUT	ABOVE 640	632	648-656	1 ST TARGET ALMOST HIT
6	BUY	TATAMOTORS	ABOVE 1280	1260	1300-1320	HIGH 1294
7	BUY	KTKBANK	ABOVE 206	202	210-215	HIGH 208 CLOSED AT 206
8	BUY	IBREALEST	ABOVE 202	198.90	205-208	ALL TARGET HIT

EXPECTED BULLISH STOCKS

BANKINDIA	DRREDDY	SUNPHARMA
RCF	NFL	RELIANCE
NAGARFERT	HDFC	LICHSGFIN
BAJAJ-AUTO	IBREALEST	DLF
HDIL	COLPAL	JETAIRWAYS
IFCI	TCS	SAIL

EXPECTED BEARISH STOCKS

SBIN	MCDOWEL-N	IDFC
PATNI	IVRCLINFRA	BGREENERGY
HINDZINC	MARUTI	GLENMARK
IGL	APIL	ONGC
SUNTV	ALBK	MARICO

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Banswara Syntex Ltd	TT Ltd	Sangam India Ltd	Garware Polyester Ltd
TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd	Orient Ceramics Ltd
First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd

Genus Power Ltd	United Phosphorus Ltd0	Nahar Spinning Mills Ltd	Mphasis Ltd
Allied Digital Services Ltd	DIC India Ltd	Dena Bank Ltd	GEI Industrial Systems Ltd
TNPL	Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd
Aarti Drugs	Monnet Ispat	Biocon	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ First Leasing Ltd has achieved its target of Rs. 92
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
5-Nov	Nonfarm Payrolls	Oct	151K	60K	-41K	Increased
5-Nov	Nonfarm Payrolls - Private	Oct	159K	60K	107K	Increased
5-Nov	Unemployment Rate	Oct	9.60%	9.60%	9.60%	Same
5-Nov	Hourly Earnings	Oct	0.20%	0.10%	0.10%	Increased
5-Nov	Average Workweek	Oct	34.3	34.2	34.2	Increased
5-Nov	Pending Home Sales	Sep	-1.80%	2.50%	4.40%	Decreased
5-Nov	Consumer Credit	Sep	\$2.1B	-\$3.5B	-\$4.9B	Increased
9-Nov	Wholesale Inventories	Sep	-	0.60%	0.80%	-
10-Nov	MBA Mortgage Applications	5-Nov	-	NA	-5%	-
10-Nov	Initial Claims	6-Nov	-	450K	457	-
10-Nov	Trade Balance	Sep	-	-\$46.2B	-46.3B	-
10-Nov	Continuing Claims	30-Oct	-	4350K	4340K	-
10-Nov	Export Prices ex-ag.	Oct	-	NA	0.30%	-
10-Nov	Import Prices ex-oil	Oct	-	NA	0.30%	-
10-Nov	Trade Balance	Sep	-	-\$45.0B	-46.3B	-
10-Nov	Export Prices ex-ag.	Oct	-	NA	0.30%	-
10-Nov	Import Prices ex-oil	Oct	-	NA	0.30%	-
10-Nov	Crude Inventories	6-Nov	-	NA	1.95M	-

10-Nov	Treasury Budget	Oct	-	-\$140.0B	-\$176.4B	-
11-Nov	Initial Claims	6-Nov	-	NA	NA	-
11-Nov	Continuing Claims	30-Oct	-	NA	NA	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	11,444.08	11,406.84	-0.33
Nasdaq	2578.98	2580.05	0.04
S&P 500	1225.85	1223.25	-0.21
European Markets			
FTSE 100	5,849.96	5,896.59	0.80
CAC 40	3,913.70	3,939.88	0.67
Asian Markets			
Nikkei 225	9,732.92	9,694.49	-0.39
Hang Seng Index	24964.37	24,710.60	-1.02
Shanghai	3159.51	3,135.00	-0.78
Taiwan Taiex Index	8460.68	8,445.63	0.18

**Data is taken at 5.00p.m IST*

Institutional Turnover

Date	FII's	DII's	NET
4/11/2010	6906.9	874.35	7781.25
3/11/2010	1297.2	-370.62	926.58
2/11/2010	928.6	-202.24	726.36
1/11/2010	5517.6	-71.3	5446.3
29/10/2010	963.8	344.4	1308.2
28/10/2010	-557.7	-60.44	-618.14
27/10/2010	97.7	518.3	616
26/10/2010	698.7	-708.18	-9.48

**DIIs data is on provisional basis*

Corporate Highlights

Tata DOCOMO today launched its 3G services on mobile phones in Rajasthan telecom circle. "Our 3G services will enable richer communication through video calls and SMSes will add the advantage of adding mobility to the power of the internet, and

will enable millions to start accessing the true power of the internet," said Ajit Chaturvedi , Hub-Head for Tata Docomo's operations in Rajasthan and Gujarat.

The Reserve Bank of India on Tuesday reintroduced recent measures to provide liquidity comfort to banks, arising out of the frictional liquidity pressure, it said in a statement. It said it will conduct the second liquidity adjustment facility (LAF) auctions between November 9 and December 16 on a daily basis at 4:15 pm and banks can avail additional funds of up to 1 per cent of deposits under the LAF on these days.

Forthcoming Results

10-Nov-10				
Accel Trans	DLF	Kakatiya Cem	Parekh Alum	Silver Oak India
Advanta India	Eastern Silk	Kamdhenu Ispat	Parekh Plat	Singer India
Ahlcon Par	Eastern Treads	Kanchan Intl	PNB Gilts	Sonata Soft
Alfred Herbert	EDSERV SOFT	Kesoram Inds	Poddar Pigm	Southern Gas
Allied Comp	Elegant Marb	Koa Tools	Power Finance	Southern Onlin
Alphageo India	Empower Inds	Kothari Prod	Pritish Nandy	Spectra Inds
Amar Remedies	Eros Intl Media	Kuvam Intl	Priyadarshini Spn	Standard Inds
Amines & Plasti	Financial Eyes	Lead Financial	Professional Diam	STC
Anuh Pharma	Frontier Spr	Logix Micro	Provogue India	Sunteck Realty
Arunjyoti Enterprises	Gayatri Bioorganics	LOHIA SECURI	Prraneta Inds	Surana Inds
Asian Elect	Gayatri Sugars	Loyal Textile	Punjab Comm	Tanfac Inds
ASTEC	Gemstone Invest	Man Aluminium	Rajdhani Leas	TGF MEDIA SY
Aster Silicates	GG Automotive	Manipal Fin	Rama Phosphates	Transgene Bio
AV Cottex	Godavari Drugs	Maytas Infra	Rathi Graphic	TRC Fin Serv
Avance Tech	Gokak Textiles	Mega Fin	Roselabs Fin	TWINSTA SO E
Bhagyanagar India	Gontermann Peip	Minda Inds	Ruchi Infra	UMS Tech
Bharti Airtel	Grauer & Weil	Mindteck India	Ruchi Soya	Unimin India
Binny	Great Offshore	MPIL Corp	Sahara Hous	Uniworth Sec
BITS	Greenply Inds	Nagarjuna Constr	Sakthi Sugars	Vallabh Steel
BPCL	Gujarat Inds	Network	Samtel Color	Vardhman Inds
Britannia Inds	Hanung Toys	Nicco Uco All	Samtel India	Veena Textiles
C&C Const	Hind Rectifiers	NITESH EST	Sarla Perf	Vintage Sec
CCL Products	Hinduja Glob	Noida Toll	SBEC Systems	Visu Intl
Celestial Biolabs	Howard Hotels	Nutech Glob	Schrader Duncan	White Hall Com
Channel Guide	IMP Powers	Omaxe	Seamec	Winsome Yarns
Cords Cable	Indo Borax	Orient Green Power	Secunderabad Health	
Crest Animation	Industrial & Pru	Orissa Spong	Shreyash Industries	
Dharani Fin	JJ Exporters	Pacific Inds	Shreyans Inds	
Dharani Sugars	Kachchh Mnrl	Pan India Corp	Silktex	

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Oriental Hotels	10-Nov-10	Stock Split from Rs. 10/- to Re.1
Reliance Nat Res	10-Nov-10	Scheme of Arrangement
Somany Cerm	11-Nov-10	Stock Split from Rs. 10/- to Rs. 2/
Zee Entert	11-Nov-10	BONUS 1:1

Forthcoming dividends

Scrip Name	Ex-Date	Amount
Oriental Carbon	10-Nov-10	2
Visaka Inds	10-Nov-10	3
INFINITE	10-Nov-10	2
INFINITE	10-Nov-10	1
Aegis Logistics	10-Nov-10	2
Liberty Phos	10-Nov-10	0.60
GMM Pfaudler	11-Nov-10	0.7
Hindustan Copp	11-Nov-10	0.5
NAVIN FLUORI	11-Nov-10	6.5
INDIAN MET	11-Nov-10	5
Mayur Uniquoter	11-Nov-10	1.50
Aurobindo Phar	11-Nov-10	5
Ester Inds	11-Nov-10	2
Hatsun Agro	11-Nov-10	0.60
Solar Inds	11-Nov-10	4

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



FAIRWEALTH SECURITIES LTD.

H.O.: Plot No. 651-652, Udyog Vihar, Phase-5, Gurgaon 122001 (Haryana)

Phone: 0124-3024400, Fax: 0124-3024474

Website: www.Fairwealth.in . Email: info@fairwealth.in

Mumbai : Unit No,12,2ndFloor,Sonawala,Apollo Building, Mumbai Samachar Marg, Opp BSE, Fort Mumbai- Maharashtra - 400001, Ph:022-30720056-68 ● Delhi : UG-3, Somdutt Chambers II , Bhikaji Cama Place, New Delhi-110066 , Ph : 011-46091118 ● ● Chennai: Rahab Tower, First Floor, New No: 522, Old No: 706, P H Road, Aminjikara, Chennai-600029. Ph-044-42698796, 42698834, 32218508 ● Kolkatta: No.1&2, 3rd Floor, Tobacco Jouse, Old Court House Street, Kolkatta, WB-700001. Ph- 033-40119500-02-03 ● Bangalore : Shop No – 54, 1st floor, 12th Main Road, 27Th Cross Road, 04th Block Jayanagar, Bangalore, Karnataka – 560011, Ph-080-41172604/605 ● Hyderabad : Shop No.8, Ground Floor, Meridian Plaza, besides Lal Bunglow , Green Lands, Road Ameerpet, Hyderabad – 500016, Ph-040-40037218. ● Ahmedabad: 108, H.J.House, Opp IGP Petrol Pump, near Rambagh Police Station, Mani Nagar, Ahmedabad, Gujarat-380009. Ph - 079-40304461, 62636465.