

# WISE FUND FOCUS

A monthly update from SMC Wealth

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*Happy Diwali*



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## Editor's Note



**Anant Sharma**  
Editor

Dear Readers

Bull got charged and danced merrily on the report of better than expected domestic economic releases and global clues. Both Nifty and Sensex closed almost 9% higher in the month of September. Nifty breached 5000 level and Sensex touched 17000 mark for the month, highest level since May 2008. On the contrary, the Mutual Fund industry assets could not able to sustain uptrend for the sixth consecutive month and declined by 0.93% in September 09, the assets decreased mainly due to corporate withdrawals from liquid schemes and income funds in order to meet the requirement of advance tax payments. The total amount investors pulled out from the MF industry during last month was Rs 144327 crores. The combined AAUM of 36

fund houses declined by around Rs 7000 crores, to Rs 742919 crores in September, as compared to Rs 749915 crores in August. Income funds reported net outflows of Rs 112232 crores, which was the highest net outflow for the calendar year 2009 whereas Liquid funds exhibited net outflows of Rs 30093 crores. On the flip side equity funds reported net outflows for the second consecutive months, as equity funds felt the heat of scrapping of entry fees by the market regulator. Equity and Balanced funds exhibited net outflow of Rs 1756 & 255 crores respectively. Ironically, where the yields are trading at higher levels, gilt funds exhibited net inflows of Rs 55 crores, till the month of August, Gilt category was suffering from net outflows since March 2009. Apart from Gilt, ELSS & Gold ETFs also reported net inflows of Rs 47 & 76 crores respectively.

Market leader, Reliance MF witnessed a flat growth of 0.80% in its assets and ended with assets of Rs 118251 crore in the last month. However, second largest fund house HDFC MF reported decline of Rs 3446 crores at the end of September 09, taking its total assets to Rs 90427 crore. Meanwhile, average assets of third largest fund house i.e. ICICI MF gained by 2152 crores, which enhanced its asset base to Rs 80119 crores. In percentage terms, Shinsei MF reported a rise of over 25% and JP Morgan average assets increased by 25.27%. Out of total 36 fund houses, only 15 were able to report the rise in their AAUM whereas 21 exhibited a fall in their average assets.

After scrapping the entry load, Sebi may allow mutual fund units to be traded on exchanges. The move would require dematerializing mutual fund units but it will provide further liquidity and transparency to the investors. Apart from mutual fund trading, Sebi is also planning to segregate the retail and institutional option in MF schemes to protect the interests of retail investors. During the month, L&T Finance has purchased 100% shareholding in DBS Chola Mutual Fund for Rs 48 crores. Appropriate regulatory approvals are yet to be obtained.

From performance point of view, Banking funds which were one of the worst performer in the last quarter of calendar year 2008 emerged as a as the best-performing category in September 2009. An average return of banking sector fund category was around 15% for the month, Kotak PSU Bank ETF with absolute returns of 22.62% and Benchmark PSU Bank BeES with absolute returns of 21.99% were the top performer in the industry in September 2009. In the broad categories, index fund generated the best average category returns for the investors i.e. absolute 9.84% for the month whereas on the concern of rise in inflation numbers, the income & gilt categories were the worst performer in the industry.

Going forward, we may see some profit booking on equity front, investors with long term investment objective can take exposure in equity funds via SIP route. As far as, bond yields is concerned they is expected to show range bound direction ahead of quarterly monetary policy review. It is anticipated that the RBI will keep its interest rate unchanged including CRR. However, there is a good chance of the RBI tinkering with the HTM limit. This could provide a positive impetus to government bonds. Investors are advised to stay invested in short term or ultra short term funds ahead of quarterly monetary policy review. An investor who has an investment horizon of six months can invest in Short Term Funds whereas Ultra Short Term Funds are advisable for low risk appetite investors.

*Best wishes & a very Happy Diwali*

*Anant Sharma*  
(Anant Sharma)

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# GLOBAL OVERVIEW

## GLOBAL FINANCIAL MARKETS

### MONTHLY PERFORMANCE OF GLOBAL INDICES

Indices	30.09.2009	31.08.2009	Change (%)
Dow Jones	9712.28	9496.28	2.27
Nasdaq	2122.42	2009.06	5.64
Nikkei	10133.2	10492.5	-3.42
FTSE	5133.9	4908.9	4.58
Hang Seng	20955.2	19724.2	6.24
Strait Times	2672.57	2592.9	3.07
Shanghai Composite	2779.43	2667.74	4.19
Seoul Composite	1673.14	1591.85	5.11

### MONTHLY PERFORMANCE OF INDIAN INDICES

Indices	30.09.2009	31.08.2009	Change (%)
S&P CNX NIFTY	5083.95	4662.1	9.05
BSE SENSEX	17126.84	15666.64	9.32
BSE MIDCAP	6324.16	5882.97	7.50
BSE SMALL CAP	7590.04	6997.03	8.48
BSE 100	8930.31	8225.5	8.57
BSE 200	2094.94	1930.45	8.52
BSE BANKEX	9855.6	8344.62	18.11
BSE AUTO	6664.25	5878.23	13.37
BSE FMCG	2575.82	2553.52	0.87
BSE METAL	14176.62	12382.92	14.49
BSE OIL & GAS	10475.71	9774.73	7.17
BSE POWER	3076.05	2991.94	2.81
BSE PSU	8909.15	8382.38	6.28

### INDIAN ECONOMIC INDICATORS

Indicators	25.09.2009	28.08.2009	Change (%)
Forex Reserve	\$ 280.77 bn	\$271.03 bn	\$ 9.74 bn
Inflation (WPI %)	0.37	-1.53	190 bps
Call Rates (%)	3.24	3.23	01 bps

### COMMODITIES (MCX)

Indicators	30.09.2009	31.08.2009	Change (%)
Gold (Oct)	15703	15125	3.82
Silver (Dec)	26486	24245	9.24
Crude Oil (Oct)	3337	3472	-3.89
Copper (Nov)	297.1	307.15	-3.27
Aluminum (Sept)	88.9	90.95	-2.25

### FOREX

Indicators	30.09.2009	31.08.2009	Change (%)
Rupee/Dollar	47.72	48.68	1.97
Euro/Dollar	1.4635	1.4329	2.14
Pound/Dollar	1.6004	1.6274	1.66
Yen/Dollar	89.75	93.01	3.5

### INSTITUTIONAL TRENDS DURING THE MONTH (Equity)

Particulars	FII's Net	MF Net
01.09.2009 - 30.09.2009	18344.3	-2334.6
01.01.2009 - 30.09.2009	58616.7	2347.8

### INSTITUTIONAL TRENDS DURING THE MONTH (Debt)

01.09.2009 - 30.09.2009	2228.4	8458
01.01.2009 - 30.09.2009	-1494.2	14645.6

(in crores)

## GLOBAL SCENARIO

### UNITED STATES

U.S. Trade gap narrowed 3.6% in August, to \$30.71 bn from \$31.85 bn the month before. US M1 rose by \$13.8 billion to \$1.654 trillion, while M2 rose by \$47.5 bn to \$8.357 tn. US Initial claims for jobless benefits fell by 33,000 to 521,000 in the week ended Oct. 3. US MBA Mortgage Applications stood up by 16.4% in Oct 2 week. US consumer comfort index rose 1 point to -45 in the week ended Oct. 4. U.S. GDP has been revised to a 0.7% decline in Q2. US September Reuters/Michigan Consumer Sentiment Index rose to 73.5 vs. 65.7. Fed kept Funds Rate unchanged at 0.25%.

### UNITED KINGDOM

UK producer prices rose 0.5% in September from August. UK goods trade deficit with non-European Union countries narrowed significantly to GBP3.0 bn in August from an unrevised GBP3.9 bn in July. BoE left Bank Rate unchanged at 0.5%. U.K. Nationwide consumer confidence index in September stood at 71, a rise from the upwardly revised 65 in August. UK Industrial Production y/y declined by 11.2% in August, Manufacturing by 11.3%. UK PMI for manufacturing fell back to 49.5 in September from 49.7 in August. UK GfK confidence index for September came in at -16 after a reading of -25 in August. UK Q2 GDP down 0.6% revised up from the preliminary estimate of 0.7%.

### EUROPE

Number of unemployed people in Austria rose by 28% in the year to September. Dutch consumer confidence stood at -17 in September, the same figure as in August. Poland's central bank kept its key interest rate unchanged at 3.50%, as expected. ECB keeps its refi rate unchanged at 1%. Euro zone GDP shrank by 0.2% in Q2 vs. Q1 2009. Euro-zone services sector PMI rose to 50.9 in September from 49.9 in August. Euro Zone October Sentix Investor Confidence improved to -12.6 vs. -14.6. Euro zone's manufacturing sector continued to climb at 49.3 in September. Euro Zone September Industrial Confidence stood up to -24 from -25. Euro Zone September Services PMI increased to 50.6 from 49.9. Euro Zone September Manufacturing PMI rose to 49 from 48.2. Italian business confidence index fell to 74 from a downwardly revised 74.4 in August. Italian consumer confidence rose to 113.6 in September from 111.8 in August. Spanish jobless claims rose by 80,367, or 2.2%, to 371 million in September from August. Finnish GDP fell a seasonally adjusted 1.5% on the month and was 11.6% lower on the year. Swiss KOF Leading Indicator stood up to 0.85 in September. Switzerland September ZEW Survey increased to 58 from 18.6. Germany September Services PMI fell to 52.1 from 53.8. Germany Manufacturing PMI increased to 49.6 in September from 49.2. Germany GfK Consumer Confidence Survey improved to 4.3 in October from 3.7 in September. Hungary manufacturing PMI rose to a s.a. 49.0 in September, up from 46.0 in August. Netherlands' annual inflation rate stood slightly higher at 0.4% in September 2009. France's trade deficit widened in August to EUR3.41 bn vs. revised EUR1.02 bn deficit in July. Swedish sentiment index remained negative, but rose to -17.8 in September from -18.2 in August. Welsh GDP decreased by 6.0% in Q2.

### ASIA

India's inflation rate dropped to 0.70% for the week ended September 26, after raising consecutively for three weeks. India's advance tax collections in Q2 rose by 13.10% to Rs 49,502 crore. Hong Kong retail sales value dropped by 0.2% y/y in August to HK\$22.7 bn. Russian industrial production fell by an unadjusted 3% in August from July. Taiwan's exports fell by 12.7% y/y to US\$19.07 bn in September. Malaysia exports dropped by 19.8% on y/y in August to MYR 47.83 bn. Japanese Q2 GDP rose by 0.6% q/q vs. expectations +0.9%. Japan's overall retail sales fell by 1.8% in August from a year earlier. Japan's Industrial output rose by 1.8% in August, marking the sixth straight month of gains. Japan's core machine orders rose by 0.5% vs. 2.1% expected. Japan September Corp Bankruptcy cases down by 15.7% on year. China's HSBC PMI stood at 55.0 in September, slightly down from 55.1 in August. Indonesian central bank left its benchmark interest rate at 6.50%. Philippine CPI climbed by 0.7% on y/y in September, faster than a 0.1% rise in August. South Korea's trade surplus stood at \$5.37 bn in September, up from \$1.67 bn in the previous month. South Korea keeps rates unchanged at 2%.

### OTHERS

Canada Unemployment Rate improved to 8.4% in September from 8.7%. New Zealand Business confidence stood at 27 in Q3 from -14 in Q2. New Zealand consumer confidence index jumped 14 points from the June quarter to stand at 120.3. New Zealand Q2 GDP came at +0.1% vs. predictions of -0.2%. Brazil's trade surplus reached \$1.33 bn in September Vs. a surplus of \$3.06 bn in August. Brazil's FGV's Consumer Confidence Index stood at 111.0 points in September, the same as August. Reserve Bank of Australia raised its interest rate to 3.25% from a 49-year low of 3%. Australian Performance of Manufacturing Index gain a modest 0.3 point in September from August to 52.0.

# INDUSTRY UPDATE

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## **JM Fixed Maturity Fund - Series XVI - Yearly Plan 1 Floats On**

JM Financial Mutual Fund has launched a close ended income scheme- JM Fixed Maturity Fund - Series XVI - Yearly Plan 1. The new issue is open for subscription till October 27, 2009. The investment objective of the plans under the scheme is to generate regular returns through investments in fixed income securities normally maturing in line with the time profile of the respective plan.

## **Kotak extend the closing date of Kotak FMP 370 Days Series 1**

Kotak Mutual Fund has announced the extension of New Fund Offer of Kotak FMP 370 days Series 1, upto October 21, 2009.

## **NFO Extension for Fortis Fixed Term Plan - Series 15 B**

Fortis Mutual Fund has announced that the NFO period of Fortis Fixed Term Plan - Series 15 B has been further extended from October 7, 2009 to October 22, 2009. . Fortis Fixed Term Plan - Series 15 B is a 368 day close-ended income scheme with an investment objective to achieve growth of capital through investments made in a basket of fixed income securities maturing on or before the scheme's maturity.

## **Religare launches its PSU Equity Fund**

Religare Mutual Fund has launched new open ended equity scheme of Religare PSU Equity Fund, on September 29, 2009. The fund is open for fresh subscription till October 28, 2009. The scheme seeks to generate capital appreciation by investing in equity and equity related instruments of companies where the Central / State Government has the majority shareholding or management control or has powers to appoint majority of directors.

## **Templeton MF launches Fixed Tenure Fund -Series XII Plan B**

Franklin Templeton Mutual Fund has launched new debt fund as Franklin Templeton Fixed Tenure Fund - Series XII - Plan B, a close-ended income scheme. The investment objective of the scheme is to generate returns and reduce interest rate volatility, through a portfolio of fixed income securities that are maturing on or before the maturity of the scheme along with capital appreciation through equity exposure. The new fund offer (NFO) opens for subscription on October 7, 2009 to October 30, 2009.

## **Axis AMC gets SEBI's approval to launch Mutual Fund business**

Axis Asset Management Company Limited (Axis AMC) announced that it has received the final regulatory approval from SEBI to launch its mutual fund business in the country. Axis AMC plans to launch its first set of products in October, 2009. Axis Asset Management Company Limited is a wholly owned subsidiary of Axis Bank Limited. It is the Investment Manager to Axis Mutual Fund. Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). Axis Mutual Fund Trustee Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Trustee to the Mutual Fund.

## **Reliance MF Appoints Key Personnel**

Reliance Mutual Fund has appointed Mr. Yuvraj Sehgal as Deputy Vice President - Dealing of Reliance Capital Asset Management Ltd. (AMC) effective from August 31, 2009.

## **Reliance MF Announces Change in Fund Manager**

Reliance Mutual Fund has appointed Mr. Omprakash Kuckian as the Fund Manager of Reliance Equity Fund, an open ended diversified equity scheme in place of Mr. Sunil Singhania. The change came into effect from August 31, 2009.

## **Religare MF Wound-Up Half Yearly Interval Fund-Plan A**

Religare Mutual Fund has wound-up Religare Half Yearly Interval Fund - Plan A (including plans/options there under) effective from September 3, 2009.

## **JM Financial Mutual Fund announces change in its Key Personnel**

JM Financial Mutual Fund has announced that in pursuant to the resignation of Mr. Biren Mehta, Fund Manager for JM Nifty Plus Fund and JM Arbitrage Advantage Fund, from the services of JM Financial Asset Management Private Limited, the schemes managed by him will now be managed by the following key personnel of the AMC: Mr. Apoorva Vora shall be the Fund Manager for JM Nifty Plus Fund while JM Arbitrage Fund will be jointly managed by Mr. Apoorva Vora and Mr. Mitesh Gangar. The changes came into from 22nd September 2009.

## **Principal MF appoints Shobit Gupta as Head - Fixed Income**

Principal Mutual Fund has announced the appointment of Mr. Shobit Gupta as Head - Fixed Income. He is the CFA charter from AIMR, USA. MR. Shobit has a strong background in Fixed Income and Foreign Exchange Markets with work experience of over 12 years. He has worked with Kotak Mutual Fund, ABN Amro Bank (on the interest rate and forex trading desks) and briefly with Reliance Mutual Fund and ING Mutual Fund.

## **L&T Finance to buy out DBS Chola AMC**

L&T Finance, the financial services arm of infrastructure giant Larsen & Toubro, is set to buy 100 per cent stake in DBS Chola Mutual Fund for Rs. 45 crore. DCAM has assets under management (AUM) of close to Rs 2,900 crore in 24 schemes. However, debt accounts for a large portion of these assets. The equity assets in DCAM's portfolio amount to just over Rs 250 crore.

## **SEBI revises Code of Conduct for MF intermediaries**

SEBI has revised the Code of Conduct for intermediaries of mutual funds. As per revision, intermediaries will have to disclose material information, including their commissions for all schemes.

## **Escorts Mutual Fund CEO resigns**

Mr. Rajesh Sharma has resigned from the position of Chief Executive officer of Escorts Mutual Fund effective from 12 Sept 2009.

## **Birla Sun Life Re-designates Officer**

Mr. A. Balasubramanian who was holding the position of Chief Executive Officer and Chief Investment Officer has been re-designated as the Chief Executive Officer of Birla Sun Life Asset Management Company, effective from September 24, 2009.

# FUND UPDATE

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## **Franklin Templeton MF Revises Exit Load Structure**

Franklin Templeton Mutual Fund has revised the exit load structure for Franklin Build India Fund effective from September 7, 2009. As per the revised exit load, in respect of each purchase of units an exit load of 1% is charged if the units are redeemed / switched-out within one year of allotment. As per the existing exit load structure, in respect of each purchase of units less than Rs. 5 crores in value an exit load of 1% is charged if redeemed within 1 year of allotment. However, in respect of each purchase of units equal to or more than Rs. 5 crores in value an exit load of 1% is charged if redeemed within 6 months of allotment.

## **UTI MF Revises Exit Load for Various Schemes**

UTI Mutual Fund has revised the exit load structure for various schemes with effective from September 2, 2009. The load structure is also be applicable for investment through Systematic Investment Plan (SIP) and Systematic Transfer Investment Plan (STRIP).

UTI-Balanced Fund, UTI-Contra Fund, UTI-Dividend Yield Fund, UTI-Energy Fund, UTI-Equity Fund, UTI-Infrastructure Fund, UTI-Leadership Equity Fund, UTI-Master Plus Unit Scheme, UTI-Mastershare Unit Scheme, UTI-Master Value Fund, UTI-CRTS, UTI-Mid Cap Fund, UTI-MNC Fund, UTI-Opportunities Fund, UTI-Pharma & Healthcare Fund, UTI-Services Industries Fund, UTI-Transportation & Logistics Fund, UTI-Top 100 Fund, UTI-Wealth Builder Fund Series, UTI-Banking Sector Fund and UTI Variable Investment Scheme: Accordingly for holding period of less than 1 year the exit load charge is 1% of applicable NAV. However, for period of holding more than or equal to 1 year the exit load charge is nil.

Under UTI-Retirement Benefit Pension Fund, For holding period of less than 1 year the exit load charge is 5% of applicable NAV. However, if more than or equal to 1 year & less than 3 years, the exit load charge is 3% of applicable NAV. However, if more than or equal to 3 years the exit load charge is 1% of applicable NAV. Moreover, for redemption at maturity (i.e. 58 years of age) or after 5 years from the date of investment whichever is later the exit load charge is nil.

## **ICICI Prudential MF Revises Exit Load Structure**

ICICI Prudential Mutual Fund has brought changes in the exit load structure from Sept 07, 2009. Now, there is no exit load for switch-out transactions from any equity and balanced scheme(s), except in case of switches from ICICI Prudential Growth Plan as well as ICICI Prudential Index Fund, ICICI Prudential Blended Plan - Plan A and ICICI Prudential Equity and Derivatives Fund - Income Optimiser Plan, to other equity scheme(s).

## **Kotak MF Revises Exit Load Structure for Quarterly Interval Plan Series 8**

Kotak Mutual Fund has revised the exit load structure for Kotak Quarterly Interval Plan Series 8 effective from September 10, 2009. As per the revised load structure, if redeemed anytime other than the specified transaction period for redemptions/switch-outs, an exit load of 1% will be charged. The new load structure will be applicable only on a prospective basis to units purchased on or after the said date. However, for all units purchased prior to the said date in the scheme, exit load at the time of purchase of such units will be applicable as hitherto.

## **IDFC MF Revises Exit Load Structure**

IDFC Mutual Fund has brought change the exit load structure / contingent deferred sales charge (CDSC) for all Equity Schemes other than IDFC Arbitrage Fund, IDFC Arbitrage Plus Fund and ELSS Schemes of IDFC, effective from September 1, 2009. Accordingly for all investments including SIP/Micro SIP/STP, the exit load charge is 1% of the applicable NAV if redeemed / switched out within 365 days from the allotment date.

## **UTI MF Announces Change in Money Market Fund**

UTI Mutual Fund has brought the change in the face value of unit of UTI Money Market Fund, which will be Rs. 1000 instead of Rs 10 effective from August 22, 2009. Accordingly, the NAV of the scheme is changed to reflect the change in the face value, without any adverse effect on the NAV on account of the change.

## **UTI MF Revises Exit Load for Various Schemes**

UTI Mutual Fund has revised the exit load structure for UTI Banking Sector Fund and UTI - Wealth Builder Fund Series II effective from August 24, 2009. Accordingly in institutional plan in both schemes, the exit load charge is 1% of the applicable NAV, if investment is exited before 1 year. However, if exited on or after 1 year, the exit load charge is nil.

## **IDFC MF Extends Closure Date for Fixed Maturity Plan**

IDFC Mutual Fund has announced that the closure date of IDFC - Fixed Maturity Plan - Fifteen Months Series - 3 has been extended to September 23, 2009. Pursuant to extension of NFO, the maturity date has been revised to December 27, 2010.

## **Reliance MF Announces Changes to Regular Savings Fund - Debt Option**

Reliance Mutual Fund has revised the maximum investment limit for Reliance Regular Savings Fund - Debt Option, an open ended scheme, effective from September 1, 2009. As per the revised maximum investment limit, the maximum investment amount per investor (across all folios) is Rs 1 crore. While as per the existing maximum investment limit, the maximum investment amount per investor (across all folios) is Rs 5 crore.

## **JM Arbitrage Advantage Fund to accept fresh purchase of units**

JM Financial Mutual Fund has accepted the fresh purchases of units including switch-ins and Systematic Investment Plan / Systematic Transfer Plan in JM Arbitrage Advantage Fund effective from September 1, 2009.

## **UTI MF Announces Change**

UTI Mutual Fund has introduced daily periodicity under Systematic Transfer Investment Plan (STRIP) effective from September 22, 2009. Now, the unit holders are eligible to transfer a fixed amount on daily basis i.e. on every business day under daily periodicity. The minimum amount of transfer is Rs. 100 per business day under daily periodicity option. The minimum number of STRIP is 20 under daily periodicity. Moreover, the load structure is the same as applicable to the respective schemes.

## **JP Morgan MF Revises Exit Load Structure**

JP Morgan Mutual Fund has revised the exit load structure for JPMorgan India Equity Fund, JPMorgan India Smaller Companies s respectivelyFund, JPMorgan India Alpha Fund, JPMorgan India Tax Advantage Fund and JPMorgan JF Greater China Equity Off-shore Fund. The change came into effective from September 9, 2009. Accordingly for redemption within 12 months from the allotment date in respect of purchase made other than through SIP, the exit load charge is 1% of applicable NAV. However, for redemption within 24 months from the allotment date in respect of the first purchase made through SIP, the exit load charge is 1% of applicable NAV.

## **Principal revised minimum application**

The minimum application amount for Auto Earning Payout under Principal Government Securities Fund has been revised to Rs 5,000/- with effect from September 1, 2009.

# FUND UPDATE

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## **JP Morgan MF Announces Change**

JP Morgan Mutual Fund has approved the introduction of a weekly, fortnightly and monthly dividend payout option along with the existing daily, weekly, fortnightly and monthly dividend reinvestment option in both the JPMorgan India Liquid Fund as well as JPMorgan India Treasury Fund under the super institutional plan. Accordingly, the options available in the super institutional plan are growth and dividend options. Further, the dividend option has sub-option of weekly payout, fortnightly payout and monthly payout option, daily reinvestment, weekly reinvestment, fortnightly reinvestment and monthly reinvestment option.

## **UTI MF Revises Exit Load for Various Schemes**

UTI Mutual Fund has revised the exit load structure for various schemes with effective from September 2, 2009. The load structure is applicable for investment through Systematic Investment Plan (SIP) and Systematic Transfer Investment Plan (STRIP). UTI-Balanced Fund, UTI-Contra Fund, UTI-Dividend Yield Fund, UTI-Energy Fund, UTI-Equity Fund, UTI-Infrastructure Fund, UTI-Leadership Equity Fund, UTI-Master Plus Unit Scheme, UTI-Mastershare Unit Scheme, UTI-Master Value Fund, UTI-CRTS, UTI-Mid Cap Fund, UTI-MNC Fund, UTI-Opportunities Fund, UTI-Pharma & Healthcare Fund, UTI-Services Industries Fund, UTI-Transportation & Logistics Fund, UTI-Top 100 Fund, UTI-Wealth Builder Fund Series, UTI-Banking Sector Fund, UTI Variable Investment Scheme. Accordingly for period of holding less than 1 year, the exit load charge is 1% of applicable NAV. However, for period of holding more than or equal to 1 year the exit load charge is nil.

## **Kotak MF Revises Exit Load Structure for Quarterly Interval Plan Series 8**

Kotak Mutual Fund has revised the exit load structure for Kotak Quarterly Interval Plan Series 8 effective from September 10, 2009. Accordingly, if redeemed anytime other than the specified transaction period for redemptions/switch-outs, the exit load charge is 1%. The new load structure is applicable only on a prospective basis to units purchased on or after the said date. However, for all units purchased prior to the said date in the scheme, an exit load at the time of purchase of such units is applicable as hitherto.

## **Fidelity appoints Assistant Fund Managers**

Fidelity Mutual Fund has notified the appointment of assistant fund managers with effect from September 11, 2009. The appointment is as follows:

Mr. Mahesh Chhabria

Schemes: Fidelity Cash Fund, Fidelity Ultra Short Term Debt Fund

Mr. Vikram Chopra

Schemes: Fidelity Flexi Bond Fund, Fidelity Flexi Gilt Fund, Fidelity FMP Sr I, Fidelity Wealth Builder Fund - Plan A and Plan B

Both, Mr Mahesh and Mr Vikram have been with the fund house since 2006 as Credit Analyst and fixed income traders. Henceforth, they will manager the respective schemes along with Mr Sameer Kulkarni, the current fund manager for them.

## **Edelweiss MF Announces Change in Features for Absolute Return Equity Fund**

Edelweiss Mutual Fund has decided to revise the features in Systematic Investment Plan (SIP) as well as Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) of Edelweiss Absolute Return Equity Fund effective from September 14, 2009. Accordingly for daily frequency, the minimum investment amount is Rs. 100 & in multiples of Re.1/- thereafter, the minimum number of installments is 30, investment dates is all business days. However, for weekly, fortnightly, monthly, quarterly and half yearly frequency the minimum investment amount is Rs. 500 & in multiples of Re.1/- thereafter. Moreover, the minimum number of installments for weekly, fortnightly, monthly frequency is 12 and for quarterly & half yearly frequency, it is 4 & 2 respectively.

## **DBS Chola MF brought changes in Freedom Income - Short Term Fund**

DBS Chola Mutual Fund has brought changes in the fundamental attributes of DBS Chola Freedom Income-Short Term Fund effective from October 9, 2009. The revised investment objective is to generate reasonable and stable income and provide liquidity to the unit holder In order to achieve this objective; the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. Moreover, the scheme will not invest in equities or equity related instruments.

## **Franklin Templeton MF Revises Exit Load Structure**

Franklin Templeton Mutual Fund has revised the exit load structure for Franklin Build India Fund effective from September 7, 2009. As per the revised exit load, an exit load of 1% is charged if the units are redeemed / switched-out within one year of allotment.

## **Kotak Mutual Fund revises Exit Load Structure**

Kotak Mutual Fund has revised the exit load structure for Kotak Gilt Investment Plan - Regular Plan and Kotak Gilt Investment Plan - Provident & Trust Plan of Kotak Mahindra Gilt unit Scheme '99. Now, the exit load charges are nil with effect from 1st October 2009. Earlier, funds charged an exit load of 1 per cent, for redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units.

## **Escorts revised the exit load**

Escorts Mutual Fund has revised the exit load under its equity schemes. For all investments made starting the effective date, the exit load of 1% is applicable for redemptions within 1 year, instead of 2 years as earlier. The revised load structure came in effect from September 15 2009.

## **ICICI Prudential MIP revises exit load structure**

ICICI Prudential Monthly Income Plan has revised its exit load structure including the Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP) with effect from October 1, 2009. As per revised load structure, 1% exit load would be charged, if redeemed for a period of up to one year from the date of allotment and there would be no exit load, if redeemed for a period of more than one year.

## **Mr. Bharat Prateek will be the fund manager for HDFC Cash Mgmt - Savings**

Mr. Bharat Prateek has been appointed as the fund manager for HDFC Cash Management Fund - Savings Plan with effect from October 1, 2009. He is also the fund manager for HDFC Cash Management Fund- Call Plan, some interval schemes and fixed maturity plans.

## **UTI MF Revises Exit Load Charge for Master & Nifty Index Fund**

UTI Mutual Fund has revised exit load structure for UTI-Master Index Fund and UTI-Nifty Index Fund effective from September 22, 2009. As per the revised load structure, the schemes came into charge an exit load of 1% of NAV, if exited within 15 days. The exit load charge is nil, if exited on or after 15 days.

## **Kotak MF Announces Change**

Kotak Mutual Fund has revised the exit load structure for Kotak Quarterly Interval Plan Series 1. Accordingly the exit load charge to be 0.10% instead of 1.00% and the change came into effective from September 17, 2009.

# FUND UPDATE

## Kotak MF Revises Exit Load Structure for Quarterly Interval Plan Series 2

Kotak Mutual Fund has revised the exit load structure for Kotak Quarterly Interval Plan Series 2 effective from September 22, 2009. Accordingly, if redeemed anytime other than the specified transaction period for redemptions/switch-outs, the scheme charges an exit load of 1%. The new load structure is applicable only on a prospective basis to units purchased on or after the said date. Moreover, for all units purchased prior to the said date in the scheme, exit load at the time of purchase of such units is applicable as hitherto.

## Canara Robeco MF Revises Exit Load for F.O.R.C.E Fund

Canara Robeco Mutual Fund has brought change the exit load structure for Canara Robeco F.O.R.C.E Fund (Financial Opportunities, Retail Consumption and Entertainment Fund), effective from September 15, 2009. As per the revised changes, for all investments amounts in lump sum/SIP/STP, the exit load charge is 1%, if redeemed/switched out within 1 year from the allotment date. However, the exit load charge is nil if redeemed/switched out after 1 year from the date of allotment.

## IDFC Mutual Fund announces revisions under its scheme

IDFC Mutual Fund has changed the minimum application amount under the systematic investment plan facility of its scheme IDFC Small and Mid Cap Equity Fund. The minimum application amount has been revised to Rs. 1000 per installment as against the previous amount of Rs. 500 per installment. Furthermore, weekly and fortnightly SIP facilities have also introduced with the minimum number of installments being six.

## Edelweiss Mutual Fund revises features under its scheme

Edelweiss Mutual Fund has revised the features of Systematic Investment Plan, Systematic Withdrawal Plan and Systematic Transfer Plan under its scheme Edelweiss Absolute Return Equity Fund. As per the revision, for daily frequency the minimum amount of investment is Rs.100 and the minimum number of installments is 30. For weekly, fortnightly, monthly, quarterly and half yearly frequency the minimum amount of investment is Rs. 500. The minimum number of installments is 12 for weekly, fortnightly and monthly frequency and for quarterly and half yearly frequency the minimum number of installments is 4 and 2 respectively.

## INDUSTRY AAUM

Mutual Fund	Total Equity	Total Debt	Total Gilt	Average AUM		Increase/Decrease (Average AUM)	AAUM % of Industry	Rank
				30th Sep 09	31st Aug 09			
AIG Global Investment Group Mutual Fund	746.80	647.24	N.A.	1702.16	1888.10	-185.95	0.23	27
Baroda Pioneer Mutual Fund	61.37	3006.20	0.06	4486.51	5414.34	-927.83	0.60	23
Bharti AXA Mutual Fund	96.46	184.17	N.A.	339.81	283.35	56.46	0.05	30
Birla Sun Life Mutual Fund	8934.66	44065.18	255.89	63055.87	62866.56	189.31	8.49	5
Canara Robeco Mutual Fund	803.50	3986.54	96.85	7603.32	7892.36	-289.03	1.02	20
DBS Chola Mutual Fund	264.19	2096.26	1.32	2651.16	2893.16	-242.00	0.36	24
Deutsche Mutual Fund	442.08	10654.01	31.91	13862.24	14624.46	-762.22	1.87	13
DSP Blackrock Mutual Fund	10016.67	4342.71	128.28	17587.32	17141.60	445.72	2.37	12
Edelweiss Mutual Fund	42.30	68.84	0.30	113.62	95.56	18.06	0.02	35
Escorts Mutual Fund	28.33	8.21	0.16	202.68	203.33	-0.65	0.03	34
Fidelity Mutual Fund	6409.61	2470.53	86.73	9191.98	9415.51	-223.54	1.24	17
Fortis Mutual Fund	449.66	8793.87	N.A.	9497.06	10145.41	-648.35	1.28	16
Franklin Templeton Mutual Fund	13082.14	11279.18	407.77	28449.24	28866.67	-417.43	3.83	9
HDFC Mutual Fund	20275.09	51821.51	74.81	90427.26	93874.19	-3446.93	12.17	2
HSBC Mutual Fund	3576.36	3274.77	3.07	7502.56	8404.81	-902.25	1.01	21
ICICI Prudential Mutual Fund	14655.27	43261.38	934.08	80119.57	77966.86	2152.71	10.78	3
IDFC Mutual Fund	4083.79	16944.70	122.73	23792.94	24855.48	-1062.54	3.20	10
ING Mutual Fund	453.51	706.96	13.18	1960.28	2199.59	-239.30	0.26	26
JM Financial Mutual Fund	2606.06	5085.68	23.20	8776.58	8709.39	67.19	1.18	19
JPMorgan Mutual Fund	1063.36	3141.75	N.A.	4545.78	3628.90	916.88	0.61	22
Kotak Mahindra Mutual Fund	5019.16	25892.81	97.85	36246.95	36934.22	-687.28	4.88	7
LIC Mutual Fund	1234.85	23408.06	144.90	42392.69	42645.92	-253.23	5.71	6
Mirae Asset Mutual Fund	221.98	21.08	5.53	251.59	252.34	-0.75	0.03	31
Morgan Stanley Mutual Fund	2213.12	97.90	N.A.	2311.02	2237.15	73.87	0.31	25
PRINCIPAL Mutual Fund	2421.60	4862.65	117.88	8881.98	9450.83	-568.84	1.20	18
Quantum Mutual Fund	41.41	N.A.	N.A.	77.24	70.33	6.91	0.01	36
Reliance Mutual Fund	36097.05	63224.80	103.42	118251.44	117313.78	937.66	15.92	1
Religare Mutual Fund	988.27	11226.69	12.86	13854.15	14743.89	-889.74	1.86	14
Sahara Mutual Fund	70.46	8.04	0.10	221.96	217.59	4.36	0.03	32
SBI Mutual Fund	18140.24	11504.01	281.20	34873.45	34056.14	817.31	4.69	8
Shinsei Mutual Fund	16.55	N.A.	N.A.	219.81	173.37	46.44	0.03	33
Sundaram BNP Paribas Mutual Fund	9350.45	3034.94	0.55	13303.57	14023.09	-719.52	1.79	15
Tata Mutual Fund	6484.69	9165.18	597.14	20207.16	20489.62	-282.47	2.72	11
Taurus Mutual Fund	259.23	728.34	0.02	1000.33	798.89	201.44	0.13	29
UTI Mutual Fund	20946.25	31798.34	499.23	73588.80	73925.90	-337.10	9.91	4
<b>Grand Total</b>				<b>742919.68</b>	<b>749915.52</b>	<b>-6995.85</b>	<b>100.00</b>	



# OFFER DOCUMENT FILED

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## **Fidelity Global Real Assets Fund files offer document with Sebi**

Fidelity Mutual Fund has filed an offer document with Securities and Exchange Board of India (SEBI) to launch an open ended fund of funds scheme- Fidelity Global Real Assets Fund. The new fund offer (NFO) price for the scheme is Rs 10 per unit. The scheme's investment objective is to achieve long - term capital growth from a portfolio, which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

## **Mirae Asset India Midcap Fund files offer document with Sebi**

Mirae Asset Mutual Fund has filed an offer document with Securities and Exchange Board of India (SEBI) to launch an open ended equity fund- Mirae Asset India Midcap Fund. The new fund offer (NFO) price for the scheme is Rs 10 per unit. The scheme's investment objective is to generate income and capital appreciation from a diversified portfolio predominantly investing in Indian equities and equity related securities of companies which are not part of the top 100 stocks by market capitalization and have market capitalization of at least Rs. 100 crore at the time of investment.

## **Reliance MSCI India Exchange Traded Fund files offer document with Sebi**

Reliance Mutual Fund has filed an offer document with Securities and Exchange Board of India (SEBI) to launch an open ended scheme - Reliance MSCI India Exchange Traded Fund. The new fund offer (NFO) price for the scheme is Rs 10 per unit. The scheme's investment objective is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the MSCI India Index.

## **HDFC Gold Fund files offer document with Sebi**

HDFC Mutual Fund has launched new open ended Gold Exchange Traded fund named as HDFC Gold Fund (HGETF). Each unit of HGETF will be issued at a face value of Rs 100 plus premium equivalent to the difference between the allotment price and the face value of Rs 100. Each unit is approximately equal to one gram of gold. The scheme's investment objective is to generate returns that are in line with the gold's performance (and gold related instruments including derivatives-as and when permitted by Sebi), subject to tracking error.

## **Sundaram BNP Paribas Select Thematic Funds PSU Opportunities files offer document with Sebi**

Sundaram BNP Paribas Mutual Fund has filed an offer document with Securities and Exchange Board of India (SEBI) to launch an open-ended equity scheme - Sundaram BNP Paribas Select Thematic Funds PSU Opportunities. The new fund offer (NFO) price for the scheme is Rs 10 per unit. The scheme's investment objective is to seek capital appreciation by investing in equity and equity-related securities of public sector companies to the extent of at least 65%. The fund may also invest in bonds and other fixed-income instruments issued by public sector entities. Under the normal circumstances, cash may be deployed in fixed income and money market instruments. The exposure to overseas securities shall not exceed 35% of assets and shall be only related to the theme.

## **IDFC FMP files offer document with Sebi**

IDFC Mutual Fund has filed an offer document with Securities and Exchange Board of India (SEBI) to launch a close ended income scheme- IDFC Fixed Maturity Plan Quarterly Series 55 - 57, Half Yearly Series 9 - 11 and Nineteen months Series 2. The new fund offer (NFO) price for the scheme is Rs. 10 per unit. The scheme's primary investment objective is to seek to generate income by investing in a portfolio of debt and money market instruments maturing before the maturity of the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.

## **IDFC Asset Allocation Fund of Fund files offer document with Sebi**

IDFC Mutual Fund has filed an offer document with the market regulator, Securities and Exchange Board of India (SEBI) to launch an open ended fund of fund scheme -IDFC Asset Allocation Fund of Fund. The new fund offer (NFO) price for the scheme is Rs.10 per unit. The scheme's primary investment objective is to generate capital appreciation through investment in different mutual fund schemes based on a defined asset allocation model covering both local and offshore assets.

## **Axis Treasury Advantage Fund files offer document with Sebi**

Axis Mutual Fund has filed an offer document with Securities and Exchange Board of India (SEBI) to launch Axis Treasury Advantage Fund, an open-ended debt scheme. The investment purpose of the scheme is to offer best returns and liquidity to the investors by investing mainly in a mix of money market and short term debt instruments resulting in a portfolio having marginally higher maturity in comparison to a liquid fund at the same time maintaining a balance between safety and liquidity.

## **Axis Liquid Fund files offer document with Sebi**

Axis Mutual Fund has filed an offer document with Securities and Exchange Board of India (SEBI) to launch Axis Liquid Fund, an open-ended liquid scheme. The investment purpose of the scheme is to offer a high level of liquidity with practical returns commensurating with low risk through a portfolio of money market and debt securities.

## **DSP BlackRock FMP files offer document with Sebi**

DSP BlackRock Mutual Fund has filed an offer document with SEBI to launch close-ended income schemes, DSP BlackRock FMP - 13M - Series 2, 3; DSP BlackRock FMP - 18M - Series 2, 3 and DSP BlackRock FMP - 24M - Series 1, 2. The new fund offer (NFO) price for the scheme is Rs.10 per unit. The scheme's primary investment objective is to seek capital appreciation by investing in a portfolio of debt and money market securities.

## **ICICI Prudential Banking & PSU Debt Fund files offer document with Sebi**

ICICI Prudential Mutual Fund has filed an offer document with Securities and Exchange Board of India (SEBI) to launch an open ended income scheme- ICICI Prudential Banking & PSU Debt Fund. The new fund offer (NFO) price for the scheme is Rs.10 each. The scheme's investment objective is to generate regular income through investments in a basket of debt and money market instruments consisting predominantly of securities issued by entities such as Banks and Public Sector Undertakings (PSU) with a view to providing reasonable returns, while maintaining an optimum balance of safety, liquidity and yield.

# DIVIDEND DECLARED

## EQUITY SCHEMES

Scheme Name	Dividend Declared (%)	Record Date	NAV* (Rs.)
Bharti AXA Equity Fund	10%	15th Oct	Rs 14.33/-
ING C.U.B Fund	20%	09th Oct	Rs 14.27/-
Canara Robeco Equity Diversified Fund	20%	06th Oct	Rs 23.64/-
Sundaram BNP Paribas CAPEX Opportunities Fund	10%	25th Sept	Rs 15.16/-
Tata Infrastructure Fund	10%	25th Sept	Rs 22.03/-

## DEBT SCHEMES

Scheme Name	Dividend Declared (%)	Record Date	NAV* (Rs.)
Kotak Quaterly Interval Plan Series 10	100% Surplus	15th Oct	Rs 10.08/-
ICICI Prudential Quarterly Interval Fund Plan III	100% Surplus	15th Oct	Rs 10.07/-
Reliance Monthly Interval Fund Series I	100% Surplus	14th Oct	Rs 10.03/-
UTI Mutual Fund - Monthly Interval Plan II	100% Surplus	14th Oct	Rs 10.04/-
Tata Fixed Horizon Fund Series 18 Scheme D	100% Surplus	12th Oct	Rs 11.43/-
HDFC Quarterly Interval Plan B	100% Surplus	12th Oct	Rs 10.09/-
ICICI Prudential MF - Half Yearly Interval Plan 1	100% Surplus	12th Oct	Rs 10.28/-
UTI Fixed Income Interval Fund- Series II Q Interval Plan VII	100% Surplus	12th Oct	Rs 10.17/-
ICICI Pru FMP - Series - 47- One Year Plan C	100% Surplus	08th Oct	Rs 11.06/-
Kotak Quarterly Interval Plan Series 9	100% Surplus	07th Oct	Rs 10.07/-
ING Y FMP 366-S A2	100% Surplus	07th Oct	Rs 11.01/-
ICICI Pru Interval Fund IV- Q Interval Plan C	100% Surplus	07th Oct	Rs 10.05/-
Birla Sun Life Q Interval Fund - Series 5	100% Surplus	07th Oct	Rs 10.45/-
Reliance Fixed Horizon Fund- X- Series -3	100% Surplus	07th Oct	Rs 10.58/-
JM Interval Fund Q Plan 2	100% Surplus	05th Oct	Rs 10.05/-
ICICI Pru Interval Fund-Annual Interval Plan II	100% Surplus	05th Oct	Rs 11.20/-
Religare FMP - 375 days- Series XVII	100% Surplus	04th Oct	Rs 11.16/-
ICICI Pru FMP S48 3Y Plan A	2.15%	01st Oct	Rs 10.86/-
ICICI Pru FMP S48 3Y Plan B	2.17%	01st Oct	Rs 10.77/-
ICICI Pru FMP S45 3Y Plan	2.12%	01st Oct	Rs 10.46/-
ICICI Pru Income - Retail - Quarterly Dividend	1.70%	01st Oct	Rs 12.98/-
Canara Robeco Income Fund	5%	01st Oct	Rs 15.07/-
Canara Robeco Gilt PGS	2.5%	01st Oct	Rs 11.11/-
Canara Robeco Dynamic Bond Fund	1%	01st Oct	Rs 10.14/-
Reliance Fixed Horizon Fund - X - Series 4	100% Surplus	01st Oct	Rs 10.77/-
Reliance Interval Fund- Q Interval Fund- Series -1	100% Surplus	01st Oct	Rs 10.09/-
SBI Debt Fund Series 18M - 3 - R	2.178%	29th Sept	N.A
SBI Magnum Income Fund-Floating Rate-LTP - R	0.985%	29th Sept	Rs 10.82/-
SBI Debt Fund Series 13M - 9 -R	1.263%	29th Sept	Rs 10.17/-
SBI Debt Fund Series 13M - 10 - R	1.467%	29th Sept	Rs 10.25/-
Birla Sun Life Dynamic Bond Fund	1.79%	29th Sept	Rs 11.22/-
JM Fixed Maturity Fund-Series XIII-Y	100% Surplus	29th Sept	Rs 10.62/-
JM Fixed Maturity Fund-Series XIII-18M1	100% Surplus	29th Sept	Rs 10.14/-
ICICI Prudential Interval Fund II- Quarterly Interval Plan F	100% Surplus	29th Sept	Rs 10.05/-
ICICI Prudential Liquid Plan - Quarterly	100% Surplus	29th Sept	Rs 10.10/-
HDFC FMP 370D September 2008 (1) - Retail	100% Surplus	29th Sept	N.A
Tata Fixed Income Portfolio Sch B3 - Q	100% Surplus	29th Sept	Rs 10.12/-
Fortis Flexi Debt Fund - Q	100% Surplus	29th Sept	Rs 10.11/-
Fortis Short Term Income Fund - Q	100% Surplus	29th Sept	Rs 10.12/-
DSPBR Treasury Bill Fund	Re 0.0425 per unit	28th Sept	Rs 11.13/-
DSPBR Savings Managers - Conservative	Re 0.1359 per unit	28th Sept	Rs 10.52/-
DSPBR Short Term Fund	Re 0.0550 per unit	28th Sept	Rs 10.79/-
DSPBR Bond Fund	Re 0.0297 per unit	28th Sept	Rs 10.80/-
ING Treasury Advantage Fund - R- Q	Re 0.1009 per unit	28th Sept	Rs 10.30/-
ING MIP Fund - Q	Re 0.2019 per unit	28th Sept	Rs 11.16/-
ING Income Fund - Regular Half Yearly	Re 0.4793 per unit	28th Sept	Rs 10.39/-
Fidelity Flexi Gilt Plan	Re 0.12 per unit	25th Sept	Rs 10.28/-
Fidelity Wealth Builder Fund Plan A	Re 0.15 per unit	25th Sept	Rs 10.49/-
Fidelity Wealth Builder Fund Plan B	Re 0.30 per unit	25th Sept	Rs 11.21/-
Fidelity Wealth Builder Fund Plan C	Re 0.50 per unit	25th Sept	Rs 12.12/-
Reliance Monthly Interval Sr II	100% Surplus	25th Sept	Rs 10.02/-
Principal Monthly Income Plan - Q	Re 0.3000 per unit	24th Sept	Rs 12.13/-
Principal Monthly Income Plan - MIP Plus - Q	Re 0.3000 per unit	24th Sept	Rs 12.68/-
Principal Government Securities Fund - Annual	Re 0.8000 per unit	24th Sept	Rs 14.48/-
Principal Income Fund - R- Q	Re 0.1500 per unit	24th Sept	Rs 11.16/-

\* NAV before record date

# NEW FUND OFFERS

<b>Scheme Name</b>	<b>Kotak FMP 370 Days Series 1</b>
<b>Structure</b>	Closed Ended
<b>Opens on</b>	08th Oct 2009
<b>Closed on</b>	21st Oct 2009
<b>Investment Objective</b>	The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk.
<b>Exit Load</b>	Nil
<b>Min. Investment</b>	Rs 5000/-
<b>SIP</b>	Not Allowed
<b>Fund Manager</b>	Mr. Deepak Agrawal / Mr. Abhishek Bisen
<b>Benchmark</b>	CRISIL Composite Bond Fund Index

<b>Scheme Name</b>	<b>Fortis Fixed Term Plan - Series 15 - Plan B - Reg</b>
<b>Structure</b>	Closed Ended
<b>Opens on</b>	10th Sept 2009
<b>Closed on</b>	22nd Oct 2009
<b>Investment Objective</b>	The Investment objective of the scheme would be to achieve growth of capital through investments made in a basket of fixed income securities maturing on or before the maturity of the scheme.
<b>Exit Load</b>	Nil
<b>Min. Investment</b>	Rs 5000/-
<b>SIP</b>	Not Allowed
<b>Fund Manager</b>	Mr. Alok Singh
<b>Benchmark</b>	CRISIL Short-Term Bond Fund Index

<b>Scheme Name</b>	<b>JM Fixed Maturity Fund - Series XVI - Yearly Plan 1</b>
<b>Structure</b>	Closed Ended
<b>Opens on</b>	29th Sept 2009
<b>Closed on</b>	27th Oct 2009
<b>Investment Objective</b>	The investment objective of the plans under the scheme is to generate regular returns through investments in fixed income securities normally maturing in line with the time profile of the respective plan.
<b>Exit Load</b>	Nil
<b>Min. Investment</b>	Rs 5000/-
<b>SIP</b>	Not Allowed
<b>Fund Manager</b>	Ms. Shalini Tibrewala
<b>Benchmark</b>	Crisil Liquid Fund Index

<b>Scheme Name</b>	<b>Religare PSU Equity Fund</b>
<b>Structure</b>	Open Ended
<b>Opens on</b>	29th Sept 2009
<b>Closed on</b>	28th Oct 2009
<b>Investment Objective</b>	The Objective of the scheme is to generate capital appreciation by investing in equity and equity related instruments of companies where the Central / State Government(s) has majority shareholding or management control or powers to appoint majority of directors.
<b>Exit Load</b>	1.00%
<b>Min. Investment</b>	Rs 5000/-
<b>SIP</b>	Allowed
<b>Fund Manager</b>	Mr. Pradeep Kumar
<b>Benchmark</b>	BSE PSU Index

<b>Scheme Name</b>	<b>Franklin Templeton FTF - Series XII (3 Years) - Plan B</b>
<b>Structure</b>	Closed Ended
<b>Opens on</b>	07th Oct 2009
<b>Closed on</b>	30th Oct 2009
<b>Investment Objective</b>	The Objective of the scheme seeking to generate returns and reduce interest rate volatility, through a portfolio of fixed income securities that are maturing on or before the maturity of the Scheme along with capital appreciation through equity exposure.
<b>Exit Load</b>	Nil
<b>Min. Investment</b>	Rs 10000/-
<b>SIP</b>	Not Allowed
<b>Fund Manager</b>	Mr. Pallab Roy / Mr. Vivek Ahuja / Mr. A Radhakrishnan / Ms Roshi Jain
<b>Benchmark</b>	20% S&P CNX 500 + 70% Crisil Composite Bond Fund Index + 10% Crisil Liquid Fund Index

# PERFORMANCE OF EQUITY FUNDS

## Top 10 Equity Diversified Funds:

Scheme Name	NAV	Launch Date	AUM	1 M	3 M	6 M	1 Y	3 Y	5 Y	S.I	Beta	Sharpe	Std. Dev.	% Exposure of Holdings		
														Top 5	Top 10	Top Holding
ICICI Prudential Discovery Fund - Gr.	36.96	14-Aug-04	407.17	8.36	35.04	126.47	68.54	11.97	29.07	29.01	1.01	0.10	11.43	29.43	46.34	ONGC (7.74%)
IDFC Small & Midcap Equity Fund - Gr.	13.70	7-Mar-08	292.93	--	21.99	84.14	66.10	--	--	22.27	0.73	0.20	9.42	20.96	38.86	Spicejet Ltd. (4.51%)
JM Mid Cap Fund - Gr.	24.94	29-Jun-04	10.92	7.38	25.08	112.92	62.52	7.69	19.18	18.98	1.00	0.07	11.29	33.24	56.01	Eicher Motors (11.74%)
Reliance NRI Equity Fund - Gr.	33.39	16-Nov-04	138.02	7.32	20.05	91.47	57.97	13.65	--	27.99	1.00	0.11	10.57	25.05	47.16	Oracle Fin. (5.33%)
Religare Contra Fund - Gr.	14.05	11-Apr-07	73.07	8.41	27.03	96.78	57.14	--	--	14.73	0.96	0.12	11.27	24.19	38.1	Dr Reddys Lab(5.71%)
Birla Sun Life Dividend Yield Plus - Gr.	64.71	26-Feb-03	301.96	8.19	25.48	82.44	56.00	16.29	23.03	32.72	0.84	0.14	9.60	20.63	34.92	Wyeth Ltd (4.81%)
UTI Opportunities Fund - Gr.	22.79	20-Jul-05	780.10	10.04	20.33	80.87	55.88	17.43	--	21.67	0.89	0.14	9.45	25.43	41.99	Infosys Tech. Ltd (6.21%)
JM Multi Strategy Fund - Gr.	14.80	23-Sep-08	55.95	7.94	17.26	83.69	54.32	--	--	46.91	1.11	0.28	15.74	29.44	50.43	Sintex Ind. Ltd (6.84%)
Mirae Asset India Oppor. Fund - Reg - Gr.	12.83	4-Apr-08	161.42	8.57	25.84	100.75	54.18	--	--	18.19	1.09	0.10	13.95	22.59	38.34	ICICI Bank Ltd. (6.33%)
Sundaram BNP Paribas SMILE Fund - Gr.	29.33	15-Feb-05	343.43	7.48	31.05	125.89	53.31	19.59	--	26.20	1.20	0.15	12.69	18.36	32.03	Renuka Sugars Ltd. (4.64%)
S&P Nifty	5083.95	--	--	7.43	18.48	70.71	29.65	12.29	23.82	--	--	--	--	--	--	--
BSE Sensex	17126.84	--	--	7.56	18.17	79.00	33.17	11.18	25.11	--	--	--	--	--	--	--

## Top 10 Index Funds:

Scheme Name	NAV	Launch Date	AUM	1 M	3 M	6 M	1 Y	3 Y	5 Y	S.I	Beta	Sharpe	Std. Dev.	% Exposure of Holdings		
														Top 5	Top 10	Top Holding
HDFC Index Fund - Sensex Plus Plan	198.67	17-Jul-02	51.03	9.90	19.87	80.79	39.10	14.61	27.16	28.73	0.90	0.12	9.27	42.44	64.27	Infosys Ltd (10.29%)
LIC MF Index Fund - Sensex Adv. Plan - Gr.	30.47	6-Dec-02	5.38	6.62	17.55	76.98	36.04	5.65	18.01	19.69	0.91	0.05	9.51	--	--	--
Franklin Index Fund - BSE Sensex Plan - Gr.	48.19	26-Mar-04	52.51	7.47	18.40	78.45	32.77	11.52	24.70	22.12	0.97	0.10	9.95	42.81	65.47	RIL (13.58%)
Tata Index Fund - Sensex Plan - Option A	41.90	25-Feb-03	7.34	7.49	18.13	78.22	31.31	9.65	23.31	27.21	0.97	0.08	9.98	43.88	67.18	RIL (13.89%)
LIC MF Index Fund - Sensex Plan - Gr.	31.92	6-Dec-02	41.12	7.35	17.31	72.46	31.16	6.01	20.17	20.21	0.96	0.06	9.97	--	--	--
UTI Master Index Fund - Gr.	52.87	1-Jun-98	59.85	7.52	18.34	78.65	30.90	10.51	24.81	15.82	0.98	0.09	10.05	43.83	67.04	RIL (13.89%)
ICICI Prudential Index Fund	47.02	26-Feb-02	72.55	7.27	18.22	70.38	30.83	13.68	26.04	22.60	1.00	0.12	10.17	48.08	64.71	Nifty (21.76%)
Canara Robeco Nifty Index - Gr.	26.93	8-Oct-04	9.29	7.25	18.37	69.58	29.60	11.07	--	22.01	0.99	0.10	10.07	37.92	56.66	RIL (11.06%)
Birla Sun Life Index Fund - Gr.	50.84	18-Sep-02	33.01	7.32	18.62	70.08	29.39	11.01	22.99	25.99	1.01	0.10	10.30	38.7	58.27	RIL (10.39%)
SBI Magnum Index Fund - Gr.	43.42	17-Jan-02	25.38	7.31	18.59	70.51	29.30	9.36	21.88	20.99	0.99	0.08	10.12	37.91	56.62	RIL (11.06%)
S&P Nifty	5083.95	--	--	7.43	18.48	70.71	29.65	12.29	23.82	--	--	--	--	--	--	--
BSE Sensex	17126.84	--	--	7.56	18.17	79.00	33.17	11.18	25.11	--	--	--	--	--	--	--

## Top 10 Sectoral Funds:

Scheme Name	NAV	Launch Date	AUM	1 M	3 M	6 M	1 Y	3 Y	5 Y	S.I	Beta	Sharpe	Std. Dev.	% Exposure of Holdings		
														Top 5	Top 10	Top Holding
Sahara Banking & Fin. Services Fund - Gr.	23.00	16-Sep-08	4.20	15.51	21.65	122.11	128.31	--	--	123.00	0.78	0.54	13.90	--	--	--
Tata Life Sciences & Tech. Fund - Appr	59.50	18-Jun-99	50.56	5.73	32.03	111.81	68.74	12.21	24.00	20.49	0.88	0.10	10.11	40.87	68.28	Mphasis BFL (10.53%)
UTI Thematic Trans. & Logistics Fund - Gr.	21.16	9-Mar-04	46.62	12.61	41.26	102.88	67.27	3.20	16.51	14.42	0.76	0.03	8.91	36.98	59.13	Tata Motors (8.94%)
Reliance Pharma Fund - Gr.	35.93	5-Jun-04	163.39	11.20	41.22	95.46	60.96	22.69	25.91	27.16	0.82	0.18	10.23	43.98	77.62	Aventis Pharma (9.92%)
Taurus Infrastructure Fund - Gr.	12.87	5-Mar-07	28.59	5.84	15.84	134.00	56.76	--	--	10.29	1.36	0.09	16.35	--	--	--
Sundaram Fin. Services Opp. Fund - Ret - Gr.	15.39	10-Jun-08	161.46	14.82	16.60	106.25	56.18	--	--	39.08	0.93	0.23	13.96	41.02	64.06	SBI (10.88%)
Reliance Banking Fund - Gr.	72.99	26-May-03	1049.65	15.12	20.90	107.30	56.11	27.63	32.59	36.73	1.01	0.19	11.67	54.1	74.43	SBI (17.79%)
UTI Thematic Banking Sector Fund - Gr.	32.53	9-Mar-04	125.89	17.01	18.85	99.69	54.83	21.88	29.14	23.61	1.04	0.16	11.91	61.73	82.79	ICICI Bank (18.02%)
Sahara Infra.Fund - Variable Pricing - Gr.	17.15	3-Apr-06	14.56	3.52	15.69	92.76	53.40	20.44	--	16.68	1.07	0.15	11.28	--	--	--
Franklin Infotech Fund - Gr.	47.70	22-Aug-98	130.68	6.58	37.48	102.77	51.16	1.68	15.44	22.50	0.60	0.02	9.83	90.87	96.87	Infosys (56.53%)
S&P Nifty	5083.95	--	--	7.43	18.48	70.71	29.65	12.29	23.82	--	--	--	--	--	--	--
BSE Sensex	17126.84	--	--	7.56	18.17	79.00	33.17	11.18	25.11	--	--	--	--	--	--	--

## Top 8 Global Funds:

Scheme Name	NAV	Launch Date	AUM	1 M	3 M	6 M	1 Y	3 Y	5 Y	S.I	Beta	Sharpe	Std. Dev.	% Exposure of Holdings		
														Top 5	Top 10	Top Holding
Tata Growing Eco. Infra. Fund - Plan B - Gr.	11.34	10-Apr-08	173.99	3.61	15.91	78.19	31.66	--	--	8.88	0.89	0.08	11.56	20.51	37.57	Crompton Ltd (4.81%)
Fidelity International Opp. Fund - Gr.	11.02	28-May-07	806.83 *	7.46	20.26	78.01	26.93	--	--	4.24	0.86	0.04	10.33	--	--	--
ICICI Pru. Indo Asia Equity Fund - Ret - Gr.	9.19	18-Oct-07	540.88	6.00	21.24	74.05	28.53	--	--	-4.23	0.91	-0.04	11.03	54.56	73.31	Asian Equity (33.52%)
Mirae Asset Global Commodity Stocks - Gr.	11.25	20-Aug-08	62.20	6.36	22.76	65.47	32.85	--	--	11.17	0.96	0.08	13.13	30.83	46.84	BHP Billiton (9.22%)
Tata Growing Eco. Infra. Fund - Plan A - Gr.	10.97	10-Apr-08	41.50	2.79	16.35	62.29	29.21	--	--	6.47	0.73	0.06	9.74	18.86	30.35	KEC (5.15%)
Birla SL Int. Equity Fund - Plan B - Gr.	8.62	31-Oct-07	582.40	6.14	16.70	62.19	23.56	--	--	-7.48	0.79	-0.08	9.69	20.67	31.5	RIL (5.89%)
Kotak Global Emerging Market Fund - Gr.	8.81	26-Sep-07	243.92 *	6.93	19.34	59.19	14.11	--	--	-6.09	0.76	-0.06	10.74	--	--	--
Fortis China-India Fund - Gr.	8.24	16-Oct-07	103.57	4.49	15.40	52.84	27.52	--	--	-9.42	0.86	-0.10	10.48	16.51	28.88	RIL (4.46%)



# PERFORMANCE OF EQUITY FUNDS

## Top 10 Tax Saving Funds:

Scheme Name	NAV	Launch Date	AUM	1 M	3 M	6 M	1 Y	3 Y	5 Y	S.I	Beta	Sharpe	Std. Dev.	% Exposure of Holdings		
														Top 5	Top 10	Top Holding
Sahara Taxgain - Gr.	31.72	1-Apr-97	8.69	7.69	25.17	92.69	52.77	18.31	28.42	29.51	0.97	0.15	10.25	--	--	--
Taurus Taxshield - Gr.	30.59	31-Dec-97	26.39	6.96	16.71	88.13	47.21	22.93	25.76	16.66	1.12	0.17	12.39	--	--	--
Religare Tax Plan - Gr.	14.05	29-Dec-06	101.57	6.76	23.14	78.98	44.11	--	--	13.13	0.90	0.11	10.12	18.22	32.42	RIL (5.11%)
Sundaram BNP Paribas Tax saver - Gr.	41.10	22-Nov-99	1208.50	7.71	24.69	84.14	41.92	19.81	32.32	23.77	0.96	0.16	10.24	23.74	38.53	ICICI Bank (5.09%)
DBS Chola Tax saver Fund - Gr.	14.26	18-Nov-05	30.44	8.03	18.83	98.33	40.08	5.19	--	9.61	1.10	0.06	11.57	18.25	30.25	ICICI Bank (5.76%)
ICICI Prudential Taxplan - Gr.	107.97	19-Aug-99	943.00	6.87	25.62	93.81	39.60	6.17	26.41	26.49	0.98	0.06	10.74	27.15	44.84	RIL (7.91%)
Baroda Pioneer ELSS 96	23.91	31-Mar-96	14.54	8.09	20.33	87.53	39.09	9.92	18.68	15.04	1.01	0.10	10.62	33.06	50.61	RIL (10.92%)
Birla Sun Life Tax Relief 96 - Gr.	10.19	6-Mar-08	1034.38	8.75	22.77	100.59	38.64	--	--	1.21	1.17	0.06	14.74	27.34	43.09	RIL (8.72%)
HDFC Tax saver - Gr.	183.30	13-Jun-96	1966.46	9.28	24.92	92.69	38.15	11.64	30.00	32.84	0.94	0.10	9.90	23.35	39.11	ICICI Bank (6.42%)
Fidelity Tax Advantage Fund - Gr.	17.11	27-Feb-06	1058.74 *	8.00	21.08	75.66	37.82	15.41	--	16.13	0.87	0.13	9.02	--	--	--
<b>S&amp;P Nifty</b>	<b>5083.95</b>	--	--	<b>7.43</b>	<b>18.48</b>	<b>70.71</b>	<b>29.65</b>	<b>12.29</b>	<b>23.82</b>	--	--	--	--	--	--	--
<b>BSE Sensex</b>	<b>17126.84</b>	--	--	<b>7.56</b>	<b>18.17</b>	<b>79.00</b>	<b>33.17</b>	<b>11.18</b>	<b>25.11</b>	--	--	--	--	--	--	--

## Top 10 Arbitrage Funds:

Scheme Name	NAV	Launch Date	AUM	1 M	3 M	6 M	1 Y	3 Y	5 Y	S.I	Exp. Ratio*	Beta	Sharpe	Std. Dev.
UTI Spread Fund - Gr.	13.20	29-Jun-06	609.83	0.65	1.36	3.86	9.04	9.07	--	8.89	1	-0.01	1.25	0.25
IDFC Arbitrage Plus Fund - Plan A - Gr.	10.91	9-Jun-08	515.13	0.39	0.77	1.71	7.53	--	--	6.91	2	-0.03	0.22	0.64
JPMorgan India Alpha Fund - Gr.	10.78	25-Aug-08	80.46 *	0.54	1.65	3.39	7.40	--	--	7.06	2.22	0.00	0.81	0.22
Kotak Equity Arbitrage Fund - Gr.	13.40	29-Sep-05	906.35	0.43	0.97	2.50	6.29	7.73	--	7.59	1.1	-0.01	0.68	0.30
JM Arbitrage Advantage Fund - Gr.	12.72	18-Jul-06	623.69	0.35	0.99	2.40	5.99	7.83	--	7.79	1.13	-0.02	0.63	0.34
HDFC Arbitrage Fund - Retail - Gr.	11.40	23-Oct-07	1106.23	0.45	0.92	2.24	5.89	--	--	6.98	0.83	-0.02	0.39	0.38
ICICI Pru. Blended Plan - Option A - Gr.	13.77	31-May-05	419.11	0.43	0.67	1.89	5.82	7.78	--	7.66	1.5	-0.01	0.53	0.40
SBI Arbitrage Opportunities Fund - Gr.	12.42	3-Nov-06	598.37	0.39	0.85	2.16	5.64	--	--	7.72	1.25	-0.01	0.62	0.32
Religare Arbitrage Fund - Gr.	11.89	30-Apr-07	349.21	0.32	0.74	2.20	5.44	--	--	7.41	1.1	-0.01	0.51	0.34
IDFC Arbitrage Fund - Plan A (Reg.) - Gr.	12.05	21-Dec-06	528.58	0.36	0.81	1.62	4.73	--	--	6.94	1.25	-0.02	0.39	0.34
<b>S&amp;P Nifty</b>	<b>5083.95</b>	--	--	<b>7.43</b>	<b>18.48</b>	<b>70.71</b>	<b>29.65</b>	<b>12.29</b>	<b>23.82</b>	--	--	--	--	--
<b>BSE Sensex</b>	<b>17126.84</b>	--	--	<b>7.56</b>	<b>18.17</b>	<b>79.00</b>	<b>33.17</b>	<b>11.18</b>	<b>25.11</b>	--	--	--	--	--

## Top 10 Balanced Funds:

Scheme Name	NAV	Launch Date	AUM	1 M	3 M	6 M	1 Y	3 Y	5 Y	S.I	Beta	Sharpe	Std. Dev.	Exp. Ratio*	% Exposure of Holdings		
															Equity	Debt.	Cash & Equ.
Birla Sun Life 95 - Gr.	258.47	10-Feb-95	200.46	6.41	16.68	69.11	51.31	16.66	24.45	24.86	1.25	0.15	8.11	2.47	69.70	18.31	11.99
Reliance RSF - Balanced - Gr.	18.15	8-Jun-05	139.33	4.02	13.42	71.50	49.61	17.57	--	14.82	1.30	0.15	8.12	2.25	71.65	0.00	28.35
HDFC Prudence Fund - Gr.	161.18	1-Feb-94	3066.19	7.53	19.00	78.83	41.25	15.99	26.65	21.42	1.32	0.14	8.46	1.91	75.28	20.33	4.39
Tata Balanced Fund - Gr.	69.05	8-Oct-95	248.93	6.38	17.16	64.13	38.11	15.89	23.67	17.38	1.27	0.14	7.98	2.5	75.45	6.17	18.38
Canara Robeco Balance - Gr.	51.28	1-Feb-93	152.32 *	5.25	16.36	64.62	37.92	12.05	25.17	10.55	1.36	0.10	8.35	2.04	71.85	3.37	24.78
UTI Balanced Fund - Gr.	69.76	20-Jan-95	1037.57	7.32	16.00	58.15	35.04	9.45	16.43	18.80	1.18	0.08	7.39	1.87	80.22	12.76	7.02
SBI Magnum Balanced Fund - Gr.	45.92	9-Oct-95	478.71	5.56	13.58	61.92	33.33	12.92	25.86	18.32	1.33	0.11	8.22	2.3	76.47	15.49	8.04
DSP BlackRock Balanced Fund - Gr.	55.82	27-May-99	636.69	6.39	17.06	57.10	31.76	16.58	23.61	18.07	1.12	0.16	7.27	2.08	70.98	18.51	10.51
Sundaram BNP Paribas Balanced Fund - Gr.	42.84	23-Jun-00	47.93	8.26	17.41	68.10	30.54	12.96	18.66	16.79	1.27	0.11	8.14	2.5	75.09	17.09	7.82
HDFC Balanced Fund - Gr.	41.44	11-Sep-00	128.04	7.05	15.10	62.08	30.21	11.28	18.73	16.99	1.13	0.10	7.28	2.24	71.10	6.00	22.90
<b>Crisil Balanced Fund Index</b>	--	-	--	<b>5.07</b>	<b>11.95</b>	<b>44.03</b>	<b>25.75</b>	<b>11.70</b>	<b>17.29</b>	--	--	--	--	--	--	--	--

## Top 5 ETF's Plans:

Scheme Name	NAV	Launch Date	AUM	1 M	3 M	6 M	1 Y	3 Y	5 Y	S.I	Beta	Sharpe	Std. Dev.	Exp. Ratio*	% Exposure of Holdings	
															Equity	Cash
Kotak PSU Bank ETF	331.91	8-Nov-07	43.11*	21.58	21.77	114.82	57.59	--	--	7.06	0.00	0.07	16.59	0.65	--	--
PSU Bank BeES	328.21	25-Oct-07	25.67	20.98	21.09	112.02	56.20	--	--	11.93	0.00	0.09	16.09	0.75	--	--
Junior BeES	93.83	21-Feb-03	43.34	9.43	20.50	119.74	54.54	12.85	21.92	33.52	0.00	0.11	13.39	1	--	--
Reliance Banking ETF	899.20	24-Jun-08	14.10	17.63	20.03	120.07	54.19	--	--	47.61	0.00	0.29	16.57	0.35	99.47	0.53
Bank BeES	881.48	27-May-04	149.02	17.66	20.18	120.68	53.84	19.82	29.69	27.72	0.00	0.14	13.91	0.5	--	-

# PERFORMANCE OF DEBT FUNDS

## Top 4 Gold ETF's Plans:

Scheme Name	NAV	Launch Date	AUM	1 M	3 M	6 M	1 Y	3 Y	5 Y	S.I	Sharpe	Std. Dev.	Exp. Ratio*	Unit size
Kotak Gold ETF	1530.75	27-Jul-07	55.35 *	2.41	6.15	1.10	15.24	--	--	28.80	0.31	6.01	1	1 GM
Gold BeES	1546.85	8-Mar-07	406.20	3.37	7.52	2.39	14.18	--	--	21.12	0.23	6.18	1	1 GM
UTI Gold ETF	1544.96	10-Apr-07	208.44	3.37	7.19	2.19	13.77	--	--	21.96	0.25	6.22	1	1 GM
Quantum Gold Fund - Growth	769.18	22-Feb-08	12.18	3.40	7.15	2.16	13.70	--	--	17.60	0.13	7.12	1	1 GM

## Top 7 Child Plans:

Scheme Name	NAV	Launch Date	AUM	1 M	3 M	6 M	1 Y	3 Y	5 Y	S.I	Beta	Sharpe	Std. Dev.	% Exposure of Holdings		
														Equity	Debt.	Cash & Equ.
UTI-CCP Advantage Fund - Gr.	14.33	19-Jan-04	41.40	4.84	11.85	42.81	28.96	9.49	7.63	6.51	-0.25	0.10	4.20	77.97	6.94	15.09
Tata Young Citizens Fund	18.16	14-Oct-95	171.52	3.62	10.20	38.24	27.90	9.98	15.50	14.72	0.70	0.11	4.49	--	--	--
Templeton India Children Asset Gift Plan - Gr.	38.65	26-Jun-98	4.88 *	4.24	10.93	50.02	27.68	11.66	13.95	13.03	-0.21	0.11	6.59	--	--	--
Principal Child Benefit - Career Plan	79.25	7-Jan-98	28.86	5.86	16.39	67.51	26.25	19.08	24.65	19.29	1.23	0.17	8.21	70.15	17.22	12.63
HDFC Childrens Gift Fund - Investment Plan	30.19	2-Mar-01	203.22	6.69	13.41	58.33	25.86	8.22	16.24	17.26	1.09	0.07	7.08	70.40	10.48	19.12
ICICI Pru. Child Care Plan - Gift Plan	45.03	31-Aug-01	132.54	5.14	22.03	84.02	23.67	7.54	17.09	20.45	1.55	0.07	10.29	77.62	0.00	22.38
UTI Childrens Career Balanced Plan	14.97	12-Jul-93	2687.10	4.19	8.95	27.17	21.52	7.25	11.75	8.24	0.60	0.06	3.71	40.03	45.18	14.79

## Top 8 Long Term Floating Rate Funds:

Scheme Name	NAV	Launch Date	AUM	3D	1W	2W	1M	2M	3M	1Y	S.I	Sharpe	Std. Dev.	% Exposure of Holdings			
														AA/AA+	AA/Equ	AAA/P+	Call & Cash
HDFC F R I F - LTF - Gr.	15.39	16-Jan-03	751.68	3.98	11.05	6.99	9.42	7.70	6.88	9.11	6.64	1.70	0.16	4.12	--	86.03	2.41
Birla Sun Life Floating Rate Fund - LTP - Gr.	15.22	5-Jun-03	734.20*	10.74	10.81	10.25	9.93	8.94	8.45	8.34	6.87	3.00	0.09	--	--	86.13	0.36
Templeton FRIF - Long Term - Gr.	16.46	11-Feb-02	2461.15	6.77	6.32	5.96	5.14	4.90	6.13	8.28	6.75	1.79	0.14	6.64	9.14	79.17	-0.09
Escorts Floating Rate Funds - Gr.	13.05	29-Dec-05	0.18 *	5.99	5.92	5.89	5.92	4.45	3.94	8.16	7.34	0.79	0.27	--	54.84	--	24.90
Canara Robeco FRF - LT - Gr.	13.93	4-Mar-05	--	4.11	3.90	4.22	4.48	4.69	4.72	7.40	7.51	1.06	0.19	--	--	--	--
SBI Magnum Income - FRP - LT - Gr.	13.55	19-Jul-04	7.41	4.58	4.58	4.53	3.45	3.04	3.03	7.33	6.00	0.26	0.49	--	35.60	64.40	--
ICICI Prudential LT FRF - Plan A - Gr.	13.85	15-Sep-04	167.78	7.98	8.00	7.68	7.04	6.26	6.61	7.27	6.67	1.97	0.10	--	--	98.95	1.05
HSBC FRF - LTP - Regular Plan - Gr.	13.92	16-Nov-04	1057.46	3.41	3.98	3.49	3.48	3.78	3.99	6.65	7.00	1.46	0.15	--	7.14	100.16	-7.29
Crisil Liquid Fund Index	--	--	--	2.85	3.02	2.94	2.87	2.78	2.64	6.82	--	--	--	--	--	--	-

## Top 10 Short Term Floating Rate Funds:

Scheme Name	NAV	Launch Date	AUM	3D	1W	2W	1M	2M	3M	1Y	S.I	Sharpe	Std. Dev.	% Exposure of Holdings			
														AA/AA+	AA/Equ	AAA/P+	Call & Cash
SBI Magnum Income - FRP - ST - Gr.	13.84	19-Jul-04	17.07	4.17	4.15	4.40	3.70	3.77	4.47	8.87	6.44	0.34	0.49	--	24.76	75.25	--
LIC MF Floating Rate Fund - ST - Gr.	14.74	8-Apr-04	871.51	6.25	5.88	5.48	5.23	5.23	5.50	7.69	7.31	2.08	0.13	--	5.43	90.68	3.89
UTI Floating Rate Fund - STP - Gr.	1469.06	29-Aug-03	2041.25	5.03	5.09	4.77	4.64	4.76	4.98	7.45	6.52	0.49	0.40	2.83	--	92.38	3.34
Reliance FRF - Gr.	14.18	2-Sep-04	654.13	4.38	4.34	4.40	4.44	4.70	4.90	7.16	7.11	1.99	0.12	2.22	--	98.08	-0.29
DSP BR Floating Rate Fund - Reg. Plan - Gr.	14.49	13-May-03	1302.83	5.23	5.17	4.87	4.59	3.88	4.09	7.14	5.97	0.49	0.25	0.77	16.56	80.02	-0.42
Templeton FRIF - Short Term - Gr.	16.36	11-Feb-02	600.37	3.39	3.38	3.46	3.51	3.66	3.80	6.97	6.66	1.71	0.13	8.34	16.66	66.37	4.45
SBI Magnum Insta Cash - Liquid Floater - Gr.	15.56	1-Oct-02	126.91	2.97	3.22	3.59	3.73	3.66	3.99	6.83	6.50	1.54	0.13	--	38.72	37.66	--
Birla Sun Life Floating Rate Fund - STP - Gr.	14.80	5-Jun-03	63.21	5.08	5.08	5.12	4.88	4.77	4.78	6.49	6.40	1.48	0.13	--	--	57.48	42.52
Kotak Floater - ST - Gr.	14.81	14-Jul-03	252.79	3.85	3.73	3.44	3.48	3.52	3.74	6.17	6.52	1.41	0.14	6.00	2.18	80.04	7.83
JM Floater Fund - S T P - Gr.	14.54	25-Jun-03	15.61	3.60	3.62	3.79	3.66	3.59	3.60	5.60	6.15	1.03	0.14	32.04	--	--	53.87
Crisil Liquid Fund Index	--	--	--	2.85	3.02	2.94	2.87	2.78	2.64	6.82	--	--	--	--	--	--	--

## Top 10 Income Funds:

Scheme Name	NAV	Launch Date	AUM	3D	1W	2W	1M	2M	3M	1Y	S.I	Sharpe	Std. Dev.	% Exposure of Holdings			
														AA/AA+	AA/Equ	AAA/P+	Call & Cash
ICICI Pru. Income Opp. Fund - Ret - Gr.	12.62	18-Aug-08	124.59	-11.92	-23.58	-3.00	20.54	1.34	3.72	25.28	23.19	0.32	4.52	8.04	--	8.38	7.80
ICICI Prudential Income Fund - Gr.	29.49	9-Jul-98	1704.24	-11.12	-15.72	-5.44	6.77	1.01	1.23	20.66	10.11	0.18	3.04	--	--	35.81	-4.89
Canara Robeco Income Scheme - Gr.	19.14	19-Sep-02	251.84	2.48	-2.10	1.17	3.71	2.67	2.62	19.43	9.67	0.42	1.63	--	--	58.59	11.09
Fortis Flexi Debt Fund - Gr.	15.53	23-Sep-04	485.71	-15.19	-8.33	1.43	3.50	-2.75	3.17	17.42	9.16	0.25	2.17	6.59	1.35	51.71	6.93
DWS Premier Bond Fund - Reg. Plan - Gr.	15.00	21-Jan-03	60.87	-11.91	-16.53	-3.51	14.84	-2.53	-1.12	17.33	6.24	0.09	2.80	--	1.42	55.17	-1.18
Reliance Income Fund - Retail - G P - Gr.	30.18	1-Jan-98	955.54	-13.22	-17.11	-7.30	6.24	-3.00	1.68	17.14	9.88	0.15	2.72	2.87	--	36.26	17.00
Birla Sun Life Income Plus - Gr.	41.18	21-Oct-95	1330.82	-6.20	-3.91	-6.11	15.45	3.21	2.16	17.02	10.68	0.17	3.13	--	--	65.48	7.92
Kotak Bond Regular Plan - Gr.	25.48	25-Nov-99	348.52	-14.63	-20.40	-2.66	4.34	-4.37	-1.11	16.89	9.96	0.15	2.84	9.41	12.05	24.26	7.89
Sahara Classic Fund - Gr.	12.45	1-Feb-08	0.54	4.03	4.06	4.93	6.71	7.58	8.14	16.73	14.10	0.59	1.19	--	--	99.07	0.93
IDFC D B F- Plan A - Gr.	18.02	25-Jun-02	300.72	-16.13	-9.14	-3.02	9.48	-2.73	-2.25	16.08	8.44	0.19	2.64	--	40.40	37.35	-23.60
Crisil Composite Bond Fund Index	--	--	--	1.02	4.39	5.33	8.80	-0.68	0.55	10.02	--	--	--	--	--	--	--

# PERFORMANCE OF DEBT FUNDS

## Top 10 Liquid Funds:

Scheme Name	NAV	Launch Date	AUM	3D	1W	2W	1M	2M	3M	1Y	S.I	Sharpe	Std. Dev.	% Exposure of Holdings			
														AA/AA+	AA/Equ	AAA/P+	Call & Cash
Sahara Liquid Fund - VP - Gr.	1643.04	27-Oct-05	141.88	4.08	4.03	4.28	4.87	5.33	5.76	8.18	7.69	2.67	0.09	--	10.86	88.51	0.63
Escorts Liquid Plan - Gr.	13.52	3-Oct-05	6.12*	6.16	6.10	6.03	6.28	6.25	5.35	8.78	7.84	2.02	0.13	--	86.95	--	3.38
LIC MF Income Plus Fund - Gr.	12.07	30-May-07	5769.09	7.57	6.97	5.91	5.14	4.99	5.34	7.50	8.37	1.71	0.15	0.95	0.90	63.04	35.12
LIC MF Savings Plus Fund - Gr.	14.28	29-May-03	7345.09	5.42	5.23	5.20	5.03	4.97	5.31	7.50	5.78	0.42	0.34	--	0.29	68.98	30.49
Edelweiss Short Term Bond Fund - Ret - Gr.	10.76	9-Sep-08	76.82	5.09	5.20	5.57	5.25	5.10	5.04	6.96	7.23	0.68	0.22	--	4.06	95.57	0.37
Rel. Money Manager Fund - Retail - Gr.	1218.21	20-Mar-07	26391.15	5.42	5.51	5.03	4.82	4.86	5.04	7.14	8.11	1.82	0.13	5.00	0.00	77.83	3.19
Kotak Floater - LT - Gr.	14.27	13-Aug-04	10669.40	5.12	5.12	5.14	4.86	4.89	5.03	7.50	7.18	1.53	0.16	2.16	6.92	96.99	-8.70
Fortis Money Plus Fund - Gr.	13.42	21-Oct-05	5294.78	4.90	4.94	4.78	4.71	4.84	5.02	8.13	7.75	1.84	0.14	6.00	0.37	92.67	-0.38
Tata Treasury Manager Fund - RIP - Gr.	1193.76	13-Jul-07	237.31	4.66	5.32	4.77	4.53	4.42	4.93	7.82	8.32	1.20	0.21	--	--	102.49	-2.49
LIC MF Liquid Fund - Gr.	16.50	11-Mar-02	12444.83	4.43	4.43	4.62	4.68	4.82	4.92	7.23	6.85	1.84	0.12	1.19	18.54	60.48	19.46
Crisil Liquid Fund Index	--	--	--	2.85	3.02	2.94	2.87	2.78	2.64	6.82	--	--	--	--	--	--	--

## Top 10 Long Term Gilt Funds:

Scheme Name	NAV	Launch Date	AUM	3D	1W	2W	1M	2M	3M	1Y	S.I	Sharpe	Std. Dev.	Exp. Ratio*	Avg. Maturity (in years)
ICICI Prudential GFIP - Gr.	31.26	19-Aug-99	530.43	-26.08	-46.49	-17.43	12.20	-10.07	-5.67	23.16	11.92	0.18	3.68	1.5	11.24
Birla Sun Life G Sec Fund - LT - Gr.	25.25	28-Oct-99	8.96	1.27	1.28	1.31	17.36	14.02	11.02	22.61	9.78	0.18	1.85	1.5	0.00
DSP BR Government Securities Fund - Gr.	31.19	30-Sep-99	116.72	-22.27	-31.57	-6.97	10.66	-4.35	-2.51	21.86	12.04	0.16	3.08	1.25	8.61
JM G Sec Regular Plan - Gr.	29.18	29-Sep-99	21.10	-7.47	-18.36	-7.49	14.39	4.80	7.06	20.88	11.29	0.21	2.73	2.25	0.00
Templeton India GSF - LTP - Gr.	22.49	7-Dec-01	115.17	-16.36	-34.77	-11.56	15.35	-3.86	-4.73	18.59	10.93	0.24	2.25	1.4	7.56
Templeton India GSF - Composite Plan - Gr.	32.21	21-Jun-99	165.21	-16.23	-35.58	-13.44	11.72	-5.21	-5.70	17.31	12.05	0.21	2.15	1.42	6.97
Escorts Gilt Plan - Gr.	19.89	4-Apr-01	0.17 *	-5.32	-6.88	-0.93	-8.80	-12.93	-6.81	17.28	8.43	0.15	3.38	1.5	17.88
Kotak Gilt - Investment Reg. Plan - Gr.	30.13	23-Dec-98	84.49	-14.21	-23.83	-2.29	5.52	-0.08	2.65	17.25	10.78	0.10	3.36	2.19	6.70
IDFC G Sec Fund - Investment - Plan A - Gr.	17.38	9-Mar-02	67.06	-29.20	-25.68	-12.83	10.72	-8.60	-3.11	14.07	7.58	0.11	3.19	2.25	7.61
Birla Sun Life GPRP - Gr.	30.33	12-Oct-99	170.23	-20.36	-22.64	-8.27	1.89	-4.68	-5.70	12.98	11.77	0.14	3.05	1.98	5.00
I-Sec Li-BEX	6143.48	--	--	--	--	--	-110.35	-34.55	-16.42	17.33	--	--	--	--	--
I-Sec Composite Index	4662.12	--	--	--	--	--	-42.15	-22.49	-9.80	15.31	--	--	--	--	--

## Top 10 Short Term Gilt Funds:

Scheme Name	NAV	Launch Date	AUM	3D	1W	2W	1M	2M	3M	1Y	S.I	Sharpe	Std. Dev.	Exp. Ratio*	Avg. Maturity (in years)
ICICI Prudential GFTF - Gr.	23.74	19-Aug-99	259.16	3.85	2.92	8.97	-0.11	-3.55	-1.98	18.51	8.92	0.26	1.64	1.1	2.88
Tata G S S M F - Gr.	14.63	4-Apr-03	346.17	-6.23	-6.19	-1.57	4.12	-3.21	-2.04	8.70	6.03	0.14	1.47	1.5	4.13
SBI Magnum Gilt STP - Gr.	18.15	10-Jan-01	83.96	-7.39	-10.07	-5.45	3.67	-0.04	-0.06	8.35	7.02	0.15	1.63	0.9	3.35
UTI G-Sec Fund - STP - Gr.	13.47	24-Nov-03	72.02	1.14	-0.70	2.81	3.33	-1.66	-0.31	5.54	5.22	0.07	0.73	0.75	1.98
Templeton India GSF - Treasury Plan - Gr.	16.07	11-Feb-02	136.98	0.79	3.07	3.50	2.54	2.14	2.16	4.93	6.41	0.17	0.29	0.9	0.76
Birla Sun Life GPLP - Gr.	20.55	12-Oct-99	14.09	5.24	5.39	4.82	3.56	2.82	2.81	4.33	7.49	0.06	0.32	0.47	0.40
HDFC Gilt Fund - S T P - Gr.	15.47	25-Jul-01	13.86	6.85	-7.03	-0.44	7.35	-3.15	-2.90	4.15	5.47	-0.01	0.64	0.64	3.83
Kotak Gilt - Savings Plan - Gr.	20.88	23-Dec-98	19.09	1.18	1.63	2.14	1.61	0.04	0.70	3.79	7.07	0.09	0.41	1.89	0.77
DSP BlackRock Treasury Bill Fund - Gr.	19.21	30-Sep-99	8.51	2.14	2.06	2.33	2.21	2.01	2.05	3.67	6.74	0.00	0.22	1	0.03
IDFC G Sec Fund - Short Term - Plan A - Gr.	13.67	9-Mar-02	27.51	1.40	2.63	2.26	1.54	1.49	1.70	3.51	4.22	-0.29	0.41	1	0.04
I-Sec Li-BEX	6143.48	--	--	--	--	--	-110.35	-34.55	-16.42	17.33	--	--	--	--	--
I-Sec Composite Index	4662.12	--	--	--	--	--	-42.15	-22.49	-9.80	15.31	--	--	--	--	--

## Top 10 Monthly Income Plan:

Scheme Name	NAV	Launch Date	AUM	3 D	1 W	2 W	1 M	2 M	3 M	1 Y	S I	Sharpe	Std. Dev.	Exp. Ratio*	Equity	Debt	Cash
Reliance MIP - Gr.	19.07	13-Jan-04	846.81	-3.11	4.02	7.96	20.66	21.24	25.81	32.60	11.91	0.21	3.07	2	15.07	61.27	23.66
HDFC MIP - LTP - Gr.	20.03	26-Dec-03	1846.85	24.57	29.38	24.44	26.84	20.72	24.94	27.39	12.81	0.19	3.06	1.82	21.76	51.45	26.79
Birla Sun Life MIP - Wealth 25 - Gr.	16.19	22-May-04	82.20	12.36	12.16	9.41	16.22	12.37	18.54	25.11	9.41	0.07	3.47	2.25	22.51	44.73	32.76
Canara Robeco Monthly Income Plan - Gr.	26.54	4-Apr-88	11.67 *	30.38	35.61	18.80	14.78	16.42	15.21	23.27	8.16	0.23	2.90	2.14	16.98	2.97	80.05
UTI - MIS - Advantage Fund - Gr.	18.40	16-Dec-03	133.35	54.72	48.85	32.39	27.44	17.49	19.56	22.34	11.10	0.20	2.51	1.6	23.11	58.47	18.42
ICICI Pru. Income Multiplier Fund - Cumulative	17.66	30-Mar-04	220.32	20.87	10.70	8.13	19.54	12.33	18.16	22.30	10.88	0.10	3.21	2.12	25.03	68.61	6.36
Birla Sun Life Monthly Income Plan - Gr.	32.88	14-Jul-99	169.53	4.97	9.34	4.62	19.80	10.25	15.07	21.51	12.35	0.18	2.37	2.2	13.43	55.34	31.23
HSBC MIP - Savings Plan - Gr.	17.60	24-Feb-04	190.48	-4.56	10.01	6.80	20.89	22.55	25.76	20.92	10.62	0.22	2.40	2.21	23.33	23.70	52.97
Birla Sun Life MIP - Gr.	23.90	20-Nov-00	125.34	2.94	17.41	11.35	14.76	7.54	12.93	20.04	10.33	0.13	2.28	2.25	12.46	47.15	40.39
PRINCIPAL M I P Plus - Gr.	17.53	30-Dec-03	65.33	20.87	27.72	17.02	23.98	15.98	21.93	19.47	10.25	0.23	2.64	2.08	19.24	63.59	17.17
Crisil MIP Blended Index	--	--	--	46.61	21.62	14.42	20.44	9.20	11.19	14.28	--	--	--	--	--	--	--

# PERFORMANCE OF DEBT FUNDS

## Top 10 Short Term Funds:

Scheme Name	NAV	Launch Date	AUM	3D	1W	2W	1M	2M	3M	1Y	S.I	Sharpe	Std. Dev.	% Exposure of Holdings			
														AA/AA+	AA/Equ	AAA/P+	Call & Cash
JM Short Term Fund - Gr.	17.52	24-Jun-02	52.29	5.05	5.07	5.19	6.40	4.05	4.16	15.33	8.02	0.45	0.98	--	--	75.47	15.39
DWS Short Maturity Fund - Gr.	16.14	21-Jan-03	736.27	5.12	7.25	6.53	6.58	3.88	4.60	15.21	7.41	0.33	1.11	7.02	0.96	80.04	3.06
ICICI Prudential STP - Gr.	18.55	25-Oct-01	3014.92	7.68	8.08	7.74	8.23	3.07	3.75	14.98	8.10	0.33	1.29	9.14	--	56.87	1.79
HDFC Short Term Plan - Gr.	17.41	28-Feb-02	2714.50	13.12	15.10	9.01	7.69	3.65	4.33	14.18	7.58	0.43	0.93	--	--	91.53	8.47
Reliance Short Term Fund - Gr.	16.91	23-Dec-02	2907.01	4.48	6.63	6.16	5.70	3.33	5.27	13.75	8.04	0.48	0.86	7.05	--	79.25	5.19
Templeton India STIP - Gr.	1775.83	31-Jan-02	3119.84	14.16	19.44	15.06	9.64	7.24	10.80	13.36	7.78	0.61	0.66	31.93	5.26	60.80	1.21
HDFC HIF - S T P - Gr.	17.74	6-Feb-02	1727.73	11.64	14.54	9.75	9.00	4.29	5.51	13.15	7.78	0.59	0.70	10.45	--	79.67	4.87
Kotak Bond Short Term Plan - Gr.	17.23	2-May-02	848.73	6.63	6.93	6.73	5.46	2.70	4.69	13.15	7.61	0.45	0.81	8.32	2.40	76.64	8.45
IDFC SSIF - Short Term - Plan A - Gr.	18.75	14-Dec-00	1090.21	4.92	3.70	3.39	6.20	2.49	2.90	12.86	7.41	0.26	1.27	3.48	0.14	82.08	2.61
PRINCIPAL Income Fund - STP - Gr.	16.80	24-Apr-02	237.34	4.51	12.52	9.05	6.18	5.31	8.17	11.93	7.23	0.47	0.60	8.60	--	60.40	22.69
CRISIL Short-Term Bond Fund Index	--	--	--	9.48	10.44	8.13	6.10	2.20	3.56	10.44	--	--	--	--	--	--	--

## Top 10 Fund of Funds:

Scheme Name	NAV	Launch Date	AUM	3D	1W	2W	1M	2M	3M	1Y	S.I	Sharpe	Std. Dev.	Exp. Ratio*	% Exposure of Holdings		
															Equity	Debt.	Cash & Equ.
Birla Sun Life AAF - Aggressive Plan - Gr.	29.15	23-Jan-04	9.01	0.68	0.75	1.34	5.03	10.12	18.13	46.88	20.70	0.15	6.99	0.35	80.58	13.62	5.80
AIG World Gold Fund - Gr.	11.17	6-Jun-08	264.46	4.55	-0.12	-7.01	9.53	18.82	22.40	40.42	8.78	0.08	14.69	0.74	99.92	0.00	0.08
Birla Sun Life AAF - Moderate Plan - Gr.	24.84	23-Jan-04	4.97	0.52	0.56	1.01	4.21	8.10	14.08	35.48	17.35	0.16	5.21	0.35	66.74	28.40	4.86
FT India Life Stage - 20s Plan - Gr.	30.35	1-Dec-03	13.49 *	0.69	0.93	1.31	4.12	7.90	13.69	34.84	20.97	0.11	7.48	0.75	--	--	--
Kotak Equity FOF - Gr.	32.36	9-Aug-04	53.74	1.82	2.29	2.54	6.69	10.46	17.61	33.26	25.64	0.10	9.76	0.75	--	--	--
ING OptiMix 5 Star M M FoF Sch. - Gr.	12.42	16-Jan-07	2.85 *	0.69	1.46	2.19	6.06	10.91	18.57	32.89	8.34	0.08	9.33	0.75	--	--	--
ING OptiMix Asset Allocator M M FoF Sch. - Gr.	15.83	17-Aug-06	15.28 *	0.40	0.56	0.83	5.03	1.55	0.03	28.74	15.85	0.11	6.75	0.75	--	--	--
FT India Life Stage - 30s Plan - Gr.	23.73	1-Dec-03	8.48*	0.51	0.72	1.03	3.05	5.78	9.94	28.70	15.97	0.11	5.24	0.75	--	--	--
FT India Dynamic PE Ratio FoF- Gr.	34.76	5-Nov-03	118.02 *	0.41	0.46	0.75	2.03	3.87	6.39	28.65	23.24	0.14	6.07	0.75	--	--	--
ICICI Prudential Very Aggressive Plan - Gr.	30.17	18-Dec-03	8.86	1.69	2.14	2.03	5.28	10.00	16.29	27.89	21.02	0.09	8.52	0.98	88.59	6.79	4.62

\* As on 31-08-09

Note: Indicative corpus are including growth & dividend option. The above mentioned data is on the basis of 30/09/09  
Beta, Sharpe and standard deviation are calculated on the basis of period 3 years, frequency: Monthly, RF: 5%

## Glossary

**Equity Diversified Fund:** Equity Diversified Fund is a fund that invests in equity shares with a view to provide strong capital appreciation without any sector or market capitalisation bias. The investment strategy of diversified equity fund is to spread investments among securities in different industries, with different risk levels.

**Index Fund:** Index schemes attempt to replicate the performance of a particular index, the portfolio of these schemes will consist of only those stocks that constitute the index. The percentage of each stock to the total holding will be identical to the stocks index weightage.

**Sectoral Funds:** These are the funds/schemes that invest in the securities of only those sectors or industries as specified in the offer documents. The returns in these funds are dependent on the performance of the respective sectors/industries. While these funds may give higher returns, they are more risky compared to diversified funds.

**Tax Saving Fund:** Tax saving fund is an equity fund, which offers a tax rebate to the investors under specific provisions of the Indian Income Tax laws. Investments made in ELSS are allowed as deduction under section 80C of the Income-tax Act, 1961.

**Global Fund:** Global Fund invests in international stocks to diversify portfolio across borders.

**Balanced Fund:** Balanced Funds are a mix of both equity and debt funds. They invest in both equities and fixed income securities, which are in line with pre-defined investment objective of the scheme. Equity part provides growth and the debt part provides stability in returns.

**Exchange Traded Fund:** ETFs are listed and traded on the stock exchange, thereby offering investors a convenient mode to buy and sell mutual fund units.

**Floating Rate Fund:** It can be utilised for parking surplus funds for shorter time frames. The typical investment tenure would vary between 15days to a month. Floating rate instruments have their coupon rates reset in line with that of a benchmark rate (like Mumbai Inter Bank Offered Rate - MIBOR) at fixed time intervals.

**Liquid Fund:** Liquid Funds invest only in short-term money market instruments including treasury bills, commercial paper and certificates of deposit. The objective is to provide liquidity and preserve the capital.

**Income Fund:** Income Fund invests in income bearing instruments such as corporate debentures, PSU bonds, gilts, treasury bills, certificates of deposit and commercial papers. These funds are the least risky and are generally preferred by risk-averse investors.

**Gilt Fund:** Gilt Fund invests only in government securities of different maturities. With virtually no default risk, they are very secure. While returns are steady and secure, they are lower than those from other debt funds.

**Short Term Fund:** These funds primarily invest in short term papers like Certificate of Deposits (CDs) and Commercial Papers (CPs). Some portion of the corpus is also invested in corporate debentures. They are meant for investment horizon for three to six months.

**Monthly Income Plan:** It seeks to generate regular income through investments in fixed income securities so as to make monthly payment or distribution to Unit-holders with the secondary objective being growth of capital through investments in equity.

**Fund of Funds (FOF):** Fund of Funds (FoF) are those funds that invest in other mutual funds just as a mutual fund invests in a number of different securities.

**Beta:** Beta is a measure of volatility. It is a fund's volatility measured against the benchmark index, which is set to be 1.

**Sharpe :** Sharpe Ratio measures risk-adjusted performance, it tells us whether the returns of a portfolio are due to smart investment decisions or a result of excess risk. Higher the Sharpe Ratio, better the fund's risk adjusted performance.

**Standard Deviation:** Standard Deviation measures the fund's volatility in percentage. Stable investments like money market funds have standard deviation near zero, while high-risk equity funds often have a much higher standard deviation.



## Religare PSU Equity Fund

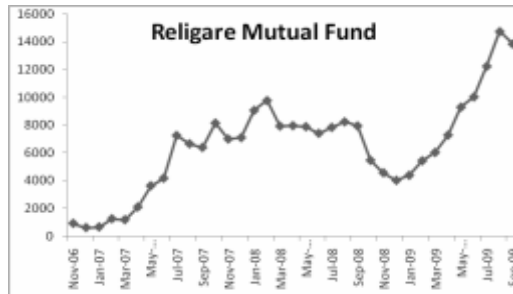
An Open Ended Equity Scheme

Opens on: Sep 29th 2009 Closes on: Oct 28th 2009

### SNAPSHOTS:

Min. Investment: Rs. 5000/-  
 MIN. S.I.P.: Rs. 1000/-  
 Benchmark: BSE PSU Index

### AUM GROWTH



### Sectorwise Market Capitalisation BSEPSU

Sectors	Rs. Crore	% of Total Mkt. Cap
Oil & Gas	431259.47	26.05
Finance	335359.3	20.26
Power	281042.38	16.98
Metal	251048.77	15.16
Misc.	187336.45	11.32
Capital Goods	138738.61	8.38
Transport	21902.96	1.32
Telecom	5247.9	0.32
Agriculture	3663.21	0.22

Following are the performance of few schemes managed by Mr. Pradeep Kumar:

### Religare Growth Fund (RGF)

Scheme	3 M	6 M	1 Y	2 Y	SI
RGF	18.24	51.73	36.19	-2.77	2.28
BSE100	18.86	64.58	45.24	-2.14	-

### Religare Banking Fund (RBF)

Scheme	2 M	3 M	6 M	1 Y	SI
RBF	19.89	25.74	79.90	46.71	38.56
CNX Bank	20.70	25.85	95.00	60.33	-

### Religare Infrastructure Fund (RIF)

Scheme	2 Mon	3 Mon	6 Mon	1 Y	SI
RIF	11.45	16.90	48.89	30.28	-14.80
CNX500	10.35	19.51	63.46	44.86	-

**INVESTMENT OBJECTIVE:** To generate capital appreciation by investing in equity and equity related instruments of companies where the Central / State Government(s) has majority shareholding or management control or powers to appoint majority of directors.

**ASSET ALLOCATION PATTERN:** The fund manager will invest between 65-100% of funds available in Equity & Equity Related Instruments of the constituents of BSE PSU Index and 0-35% of PSU companies other than the constituents of the BSE PSU Index. The fund manager also has a liberty to invest 0-20% Equity & Equity Related Instruments of non PSU companies and 0-35% of its net asset will be invested in Debt & Money Market Instruments

**COMPANY PROFILE:** Religare Asset Management is promoted by the Religare Group, one of the leading integrated financial services groups in India. Religare, with its pan India and global footprint, offers a diverse bouquet of investment offerings and financial services. The diverse bouquet of financial services which Religare offers can be broadly clubbed across three key verticals - Retail, Institutional and Wealth spectrums. The services extend from asset management, Life Insurance, wealth management to equity broking, commodity broking, investment banking, lending services, private equity and venture capital.

Religare AMC had average assets under management of approx Rs. 13854 crs. as on 30th Sep. 2009 and holds fourteenth positions among the thirty-six members fund family in terms of AUM.

### FUND MANAGER:

Mr. Pradeep Kumar

34 years, is B. E., MMS, CFA Charter holder from CFA Institute, USA.

He has more than 11 years of experience, which includes 9 years of experience in the Indian equity Markets. Prior to joining Religare AMC, he was Fund Manger - Equity at ABN AMRO Asset Management India Ltd. (July 2006 - Feb. 2008). He has also worked with DBS Cholamandalam Asset Management Company Pvt. Ltd., as Fund Manger - Equity (Jan 2003 - July 2006). His earlier assignments include stints with companies such as Way2Wealth Securities Ltd. (June 2002 - Dec. 2002), First Global Stock broking Pvt. Ltd. (June 2000 - May 2002) and Hindustan Copper Ltd. (May 1997 - Aug 1998).

**RISK PROFILE & SUITABILITY:** The diversification nature of this fund suggests that risk involved in this fund is in line with other diversified funds. Along with that as the Scheme will invest majorly in Equity and Equity Related Instruments of PSU companies and hence the Scheme will be affected by the policy of the government with respect to PSU companies. The fund is suitable for those investors who have a high-risk appetite and do not mind investing in equities for achieving higher returns and have a long-term horizon for investment.

**COMMENTS:** Religare PSU Equity Fund will invest in companies where the Central or State Governments has majority shareholding or where the management control lies with the government, which having presence in core sectors and companies are expected to benefit from the divestment process and reforms. Disinvestment by the Government would lead to significant re-rating of PSU companies. Most of the PSU companies in India are leaders in their respective areas of operation and in many sectors they have a monopoly. In addition, many of the PSU companies have their presence in core sectors and therefore, considering the Government thrust for infrastructure, these companies may offer strong growth potential for years to come. The BSE PSU Index has nearly 65% weightage in financials, industrials, minerals and utilities - these sectors are core to the India growth story and will benefit from the Government focus on infrastructure and reforms.

## Canara Robeco Equity Diversified

### INVESTMENT OBJECTIVE

To generate capital appreciation by investing in equity and equity related securities.

### Fund Facts

Type	Open ended
Fund Category	Equity Fund
NAV (30/09/2009)	Rs 44.72/-
52 Week High (30/09/2009)	Rs 44.72/-
52 Week Low (09/03/2009)	Rs 20.06/-
Min Investment	Rs 5000/-
Options	Growth/Dividend
Inception Date	16th Sep 2003
Exit Load	1%
AUM (31/08/2009)	Rs 258.36/-
Benchmark	BSE 200
STP/SWP/SIP	Allowed

### Asset Allocation

Instruments	Equity	Debt	Others
Canara Diversified	88.46	0.35	11.19

### FUND MANAGER

Mr. Nimesh Chandan

Senior Fund Manager (Equities)

Nimesh graduated with a Masters in Management Studies from SIMSR, Mumbai in 2000 and has over 8 years of fund management and research experience. Nimesh has worked with Darashaw & Co., Birla Sunlife AMC and SBI MF. His last assignment was as a Senior Fund Manager (Equities) at ICICI Prudential AMC.

### Statistical Analysis Review

Beta	0.88
R-Squared	0.95
Sortino	0.22
Correlation	0.97
Sharpe	0.12
Expense Ratio	2.27
Standard Deviation	5.33
Portfolio Turnover ratio	29

### COMPARISON WITH ITS BENCHMARK Growth of Rs.100 Since Inception



### RETURNS (%)

Scheme	3 M	6 M	1 Y	3 Y	5 Y
CanaraEqDiv	20.90	92.18	46.10	17.93	25.65
BSE 200	18.55	86.93	34.66	11.87	23.35

### Annual P2P Returns (%)

Particulars	Dec 08	Dec 07	Dec 06	Dec 05
Fund Return	-50.74	62.98	31.45	37.15
S&P Nifty	-51.70	54.40	39.96	36.46
BSE200	-56.36	60.03	39.71	33.91
CNX500	-57.03	62.08	34.10	36.37

### Quarterly Returns

Years	Q4	Q3	Q2	Q1
2009	--	20.9	56.08	-3.81
2008	-19.5	-0.23	-16.31	-26.86
2007	25.11	18.24	18.46	-6.75
2006	12.59	13.17	-18.85	27.02

Calendar Year

### Performance in Bullish Phase (%)

Date	Fund	BSE 200
28/10/08 - 04/11/08	15.11	16.41
25/07/07 - 16/10/07	24.55	21.71
15/06/06 - 24/07/07	67.00	68.41

### Performance in Bearish Phase (%)

Date	Fund	BSE 200
05/11/08 - 09/03/09	-20.05	-19.49
19/03/08 - 27/10/08	-39.76	-45.21
17/10/07 - 18/03/08	-21.06	-19.58

### Investment Style

			Large Cap
			Mid Cap
			Small Cap
Growth	Blend	Value	

### Comparison Among its Peer

Scheme Name	6M	1Y	2Y	3Y
CanaraEq Div	92.18	46.10	5.63	17.93
DSP BR Equity	79.89	40.26	6.29	--
DSP BR Oppo	78.61	39.20	0.66	12.87
HDFC Equity	98.50	45.36	7.60	16.51
HDFC Top 200	89.01	44.64	10.53	19.38
Reliance RSF - Eq	95.40	43.62	14.64	21.77
S&P Nifty	70.71	29.65	0.62	12.29
BSE200	86.93	34.66	-0.56	11.87
CNX500	82.28	34.66	-0.83	11.27
BSE100	83.71	33.46	-0.21	12.14

### TOP SECTOR FOCUS

Top 5 Sectors	62.50
Top 10 Sectors	79.79
Top 15 Sectors	87.72

### TOP EQUITY HOLDINGS

Top 5 Holdings	23.35
Top 10 Holdings	36.83
Top 15 Holdings	49.20

### MARKET CAPITALISATION

Small Cap	0.00
Mid Cap	13.41
Large Cap	75.05
Other	0.00
Debt & Cash	11.54

### Top Stock Holding

Bharti Airtel	7.00
Reliance Ind	5.34
State Bank	4.07
HDFC Bank	3.65
TCS	3.28
ZEEL	2.82
Axis Bank	2.74
Oracle Financial	2.71
Mahindra	2.62
NTPC Limited.	2.61

### Top Sector Allocation

Company Name	Net Assets (%)
Banks	17.27
Petroleum	14.69
IT	11.41
Pharma	10.17
Telecom	8.97
Media	6.16
Utilities	3.42
Tourism	2.62
Power	2.61
Retailers	2.48

### Last Five Dividend Declared

Record Date	Dividend (%)	Ex-Dividend NAV
06-Oct-09	20	21.64
05-Sep-07	30	19.92
04-May-06	25	20.05
18-Mar-05	25	12.85
30-Nov-04	20	10.98

**FUND REVIEW:** Canara Robeco Equity Diversified fund an open ended equity diversified scheme was launched in Sep. 2003 and currently it has an asset base of Rs.258Cr. The fund, having trailed the category average over its initial years, has managed to improve its performance over the past three years. The fund prefers to invest across the market capitalisation range. During the volatile one year period, it has contained the downside better by spreading the investment across many sectors. This fund's flexicap approach involves taking higher risks in comparison to pure large cap funds.

**Asset Allocation:** The fund manager has invested nearly 89% of the net assets in the equity and among the equity portfolio fund manager's favorite picks are like Bharti Airtel, Reliance Ind, State Bank, HDFC Bank etc. The portfolio of the Canara Robeco Equity Diversified fund comprises of 42 stocks, out of which top five holding consists of 23.35% of the portfolio. As per the sector allocation, the fund is properly diversified across the 17 sectors and holding in Petroleum, banking and IT sectors are above 43 percent of total corpus. Apart from equity, fund manager has little exposure in debt too and have nearly 12% exposure in current assets.

**Performance:** Canara Robeco Equity Diversified fund has performed well over the past years; at every point of time it has outpaced its benchmark with a great difference. This fund has managed to beat its category returns as well as its benchmark index Nifty returns on a consistent basis. The fund has managed to give returns of 17.93 per cent in the 3-year period while BSE 200 has appreciated only 11.87%. It is one of the top performers among the diversified funds. It is one of the strong performers among the diversified funds. In the last one-year period, a fund NAV has generated a return of 46.10%, where as the BSE 200 Index reported a return of 34.66%.

# RECOMMENDATION SHEET

## Equity Funds

### Diversified Funds

Scheme Name	NAV	AUM (in Crs)	Expense Ratio	1 M	3 M	6 M	1 Y	3 Y	S I	Beta	Sharpe	Std. Dev.
Canara Robeco Equity Diversified - Gr.	44.33	238.73	2.27 (31-Aug-09)	4.31	27.13	63.04	64.10	16.61	27.77	1.04	0.13	10.73
DSP BlackRock Equity Fund - Gr.	13.52	1523.17	2.00 (31-Aug-09)	6.45	29.93	62.70	56.87	--	13.69	0.91	0.10	10.76
DSP BlackRock Opportunities Fund - Gr.	71.65	993.53	1.99 (31-Aug-09)	6.90	28.17	61.67	59.22	12.25	23.27	0.92	0.10	9.61
HDFC Top 200 - Gr.	174.64	5235.63	1.89 (31-Mar-09)	8.25	28.52	70.66	67.97	19.25	24.41	0.93	0.15	9.67
Reliance RSF - Equity - Gr.	26.04	1676.27	2.03 (31-Aug-09)	6.72	30.75	72.18	71.42	21.48	24.57	1.10	0.15	12.00

### Large Cap Funds

Scheme Name	NAV	AUM (in Crs)	Expense Ratio	1 M	3 M	6M	1 Y	3 Y	S I	Beta	Sharpe	Std. Dev.
Birla Sun Life Frontline Equity Fund - Plan A - Gr.	75.13	1219.03	2.32 (31-Mar-09)	6.45	29.11	63.68	63.65	17.69	32.72	0.94	0.14	9.72
DSP BlackRock Top 100 Equity Fund - Gr.	86.81	2227.96	1.93 (31-Aug-09)	6.87	24.92	53.64	50.68	18.90	38.76	0.84	0.15	8.75
Franklin India Bluechip - Gr.	175.85	2567.56	1.87 (31-Aug-09)	6.14	24.12	57.17	53.11	13.29	19.80	0.88	0.11	9.14
Principal Large Cap Fund - Gr.	24.08	447.94	2.31 (31-Aug-09)	6.83	32.16	67.69	74.38	15.40	25.13	1.05	0.12	10.99
Tata Pure Equity Fund - Gr.	84.13	418.85	2.50 (31-Mar-09)	7.67	28.54	59.09	57.73	14.26	20.46	0.92	0.11	9.57

### Mid Cap Funds

Scheme Name	NAV	AUM (in Crs)	Expense Ratio	1 M	3 M	6 M	1 Y	3 Ye	S I	Beta	Sharpe	Std. Dev.
Birla Sun Life Mid Cap Fund - Plan A - Gr.	94.54	784.16	2.32 (31-Mar-09)	7.48	38.83	93.77	84.20	16.70	37.65	1.12	0.12	12.10
IDFC Premier Equity Fund - Plan A - Gr.	23.7822	1121.53	2.14 (30-Jun-09)	6.33	29.46	64.02	65.42	27.46	23.91	0.94	0.20	10.37
Reliance Growth - Gr.	392.462	6247.37	1.81 (31-Aug-09)	4.58	29.68	68.21	62.80	17.73	29.92	1.01	0.13	10.64
Sundaram BNP Paribas SMILE Fund - Gr.	29.9176	343.43	2.40 (31-Mar-09)	7.92	47.80	94.36	85.63	19.48	26.53	1.20	0.14	12.69

### Index Funds

Scheme Name	NAV	AUM (in Crs)	Expense Ratio	1 M	3 M	6 M	1 Y	3 Y	S I	Beta	Sharpe	Std. Dev.
Franklin India Index Fund - NSE Nifty Plan - Gr.	39.7682	121.01	1.00 (31-Aug-09)	4.57	27.02	49.50	43.85	10.86	21.88	1.00	0.09	10.17
UTI Nifty Fund - Gr.	31.634	300.93	1.50 (31-Aug-09)	4.50	26.89	48.57	43.60	10.53	12.65	0.99	0.09	10.11

### ETF Funds

Scheme Name	NAV	AUM (in Crs)	Expense Ratio	1 M	3 M	6 M	1 Y	3 Y	S I	Beta	Sharpe	Std. Dev.
Nifty BeES	506.5831	231.48	0.50 (31-Aug-09)	4.60	27.21	48.18	44.24	10.55	22.46	0.00	0.09	10.15

### ELSS Funds

Scheme Name	NAV	AUM (in Crs)	Expense Ratio	1 M	3 M	6 M	1 Y	3 Y	S I	Beta	Sharpe	Std. Dev.
HDFC Taxsaver - Gr.	181.47	1966.46	2.06 (31-Mar-09)	5.91	30.38	69.71	57.65	9.92	24.31	0.94	0.08	9.87
Reliance Tax Saver Fund - Gr.	16.69	2033.99	1.91 (31-Aug-09)	6.41	25.46	55.50	52.57	8.45	13.61	0.87	0.06	9.54
Sundaram BNP Paribas Taxsaver - Gr.	41.16	1208.5	2.25 (31-Mar-09)	6.08	34.35	63.28	53.48	18.78	15.37	0.96	0.14	10.22

### Thematic Funds

Scheme Name	NAV	AUM (in Crs)	Expense Ratio	1 M	3 M	6 M	1 Y	3 Y	S I	Beta	Sharpe	Std. Dev.
DSP BlackRock India Tiger Fund - Gr.	42.77	3598.68	1.85 (31-Aug-09)	4.35	21.80	52.01	53.37	13.70	31.28	1.06	0.11	11.03
ICICI Prudential Infrastructure Fund - Gr.	27.86	4348.96	1.82 (31-Aug-09)	3.30	22.57	44.95	45.79	18.79	28.25	1.01	0.14	10.54
Reliance Banking Fund - Gr.	74.41	1049.65	2.09 (31-Aug-09)	10.75	37.07	80.69	70.04	28.72	36.93	1.01	0.19	11.67
Reliance Diversified Power Fund - Gr.	75.96	5988.42	1.81 (31-Aug-09)	6.99	29.62	66.93	70.18	35.28	45.24	1.05	0.23	11.22
Sundaram BNP Paribas CAPEX Opp. Fund - Gr.	23.06	598.88	2.27 (31-Mar-09)	6.04	33.51	84.97	59.11	14.28	22.98	1.20	0.10	13.42

## Debt Funds

### Income Funds

Scheme Name	NAV	AUM (in Crs)	Exp. Ratio	Avg. Maturity (Days)	1 W	2 W	1 M	3 M	6 M	1 Y	Sharpe	Std. Dev.	AA/AA+	AA/Equ	AAA/P+	Sovereign
Birla Sun Life Dynamic Bond Fund - Ret - Gr.	15.02	4559.96	1.58 (31-Mar-09)	482.00	0.77	6.05	8.78	5.37	7.19	12.42	0.52	0.79	1.06	--	94.44	--
Canara Robeco Income Scheme - Gr.	19.15	251.84	2.05 (31-Aug-09)	741.00	-1.71	1.64	2.94	1.41	6.81	16.63	0.41	1.64	--	--	58.59	24.32
Reliance Medium Term Fund - Gr.	18.68	8679.43	0.79 (31-Aug-09)	161.00	4.79	4.71	4.73	4.77	5.15	6.87	0.70	0.20	--	--	69.35	15.11

### MIP Funds

Scheme Name	NAV	AUM (in Crs)	Exp. Ratio	1 W	2 W	1 M	3 M	6 M	1 Y	3 Y	SI	Equity	Debt	Cash	Beta	Sharpe	Std. Dev.
Birla Sun Life MIP - Gr.	23.98	125.34	2.25 (31-Mar-09)	11.18	9.42	17.73	15.36	15.94	22.80	8.65	10.33	12.46	47.15	40.39	0.37	0.12	2.28
UTI Monthly Income Scheme - Gr.	17.86	147.84	1.40 (31-Aug-09)	18.21	21.45	25.69	20.97	20.88	19.19	9.61	8.52	14.99	55.10	29.91	0.16	0.21	1.65

### Short Term Funds

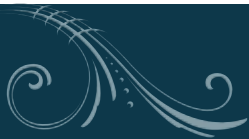
Scheme Name	NAV	AUM (in Crs)	Exp. Ratio	1 W	2 W	1 M	3 M	6 M	1 Y	3 Y	SI	Beta	Sharpe	Std. Dev.	AA/AA+	AA/Equ	AAA/P+	Sovereign
HDFC Short Term Plan - Gr.	17.41	2714.5	1.42 (31-Mar-09)	-8.38	-0.18	7.22	2.98	5.66	14.22	10.12	7.54	0.22	0.41	0.94	--	--	91.53	--
Kotak Bond Short Term Plan - Gr.	17.26	848.73	1.93 (31-May-09)	6.00	5.23	6.38	3.43	6.83	13.67	9.66	7.60	0.17	0.43	0.81	8.32	2.40	76.64	2.95
Religare Short Term Plan - Reg - Gr.	12.24	2494.95	0.90 (31-Mar-09)	3.63	4.04	4.56	4.35	5.07	7.45	--	8.23	0.04	0.64	0.36	2.39	--	94.33	--
Templeton India STIP - Gr.	1777.71	3119.84	1.25 (31-Aug-09)	-0.70	2.97	9.21	7.08	11.94	13.47	10.12	7.76	0.10	0.57	0.67	31.93	5.26	60.80	-

### Ultra Short Term Funds

Scheme Name	NAV	AUM (in Crs)	Exp. Ratio	1 W	2 W	1 M	3 M	6 M	1 Y	3 Y	SI	Beta	Sharpe	Std. Dev.	AA/AA+	AA/Equ	AAA/P+	Sovereign
ICICI Pru. Flexible Income - Reg. - Gr.	10.29	32862.21	0.70 (31-Aug-09)	3.85	4.24	4.30	4.40	4.87	--	--	5.04	0.01	-0.41	0.11	4.26	--	86.68	6.72
Kotak Floater - LT - Gr.	14.30	10669.4	0.60 (31-May-09)	4.94	4.92	4.98	4.96	5.29	7.21	8.17	7.16	0.03	1.29	0.18	2.16	6.92	96.99	1.99
LIC MF Savings Plus Fund - Gr.	14.30	7345.09	0.60 (31-Aug-09)	4.43	5.27	5.15	5.22	5.78	7.47	6.90	5.77	0.02	0.38	0.35	0.44	0.33	96.05	-

### Liquid Funds

Scheme Name	NAV	AUM (in Crs)	Exp. Ratio	1 W	2 W	1 M	3 M	6 M	1 Y	3 Y	SI	Beta	Sharpe	Std. Dev.	AA/AA+	AA/Equ	AAA/P+	Sovereign
HDFC Cash Mgmt Fund - Savings - Gr.	18.88	4240.21	0.62 (31-Mar-09)	4.48	4.63	4.44	4.61	4.90	6.48	7.76	6.62	0.01	1.40	0.14	2.23	--	55.83	4.68
LIC MF Liquid Fund - Gr.	16.53	12444.83	0.49 (31-Aug-09)	5.34	4.91	4.77	4.92	5.16	7.01	7.99	6.84	0.01	1.47	0.15	1.19	18.54	60.48	--
UTI Money Market - Ret - Gr.	2528.01	2373.46	0.20 (31-Aug-09)	3.97	3.64	3.89	4.36	4.90	6.66	7.56	7.71	0.01	1.18	0.15	0.06	--	55.14	-



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