

WEEKLY | TECHNICAL



OUR REPORTS

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NIFTY DAILY CHART



Nifty(5360.70)

Resistance levels

Resistance 1: 5415

Resistance 2: 5450

Resistance 3: 5540

Support levels

Support 1: 5320

Support 2: 5270

Support 3: 5200

NIFTY IS EXPECTED TO FACE A STIFF RESISTANCE IN THE BAND OF 5410-5450.

After starting with a shaky session, the NSE-50 share index, benchmark Nifty fell to make a weekly low of 5084.75. Thereafter it continuously rose to make a high of 5399.70 on Friday of last week. At last, it ended the week with a net gain of 6.15%. The buying was witnessed almost across the board. However, Metal, Realty, Auto, Oil & gas and Information technology stocks were on the buyers' radar. Now we expect Nifty to face a stiff resistance in the 5410-5450 zone.

PICK OF THE WEEK

ABAN (CMP: RS. 425.80)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
422-426	462	490	387	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
METAL	12142.72	9.39
REALTY	1922.79	8.48
AUTO	9571.12	8.17
OIL & GAS	9179.21	6.12
IT	5830.27	5.51

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
CD	6633.37	(1.08)
-	-	-
-	-	-
-	-	-
-	-	-

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
HINDALCO	142.30	16.88
RELINFRA	464.45	16.39
TATAMOTORS	206.80	16.08
STER	132.80	15.48
TATASTEEL	483.70	11.71

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
PNB	962.40	(2.02)
SBIN	1909.80	(1.97)
BPCL	637.10	(1.14)
HDFC BANK	482.65	(0.89)
SESAGOA	205.60	(0.27)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	5360.70	6.15
SENSEX	17804.80	6.07
DOW JONES	12231.10	3.58
S&P 500 INDEX	1285.09	3.78
NASDAQ COMPOSITE	2737.15	3.78
FTSE 100 INDEX	5702.24	3.89
CAC 40 INDEX	3348.63	5.59
DAX INDEX	6346.19	6.28
NIKKEI 225	9050.47	4.28
HANG SENG INDEX	20019.20	11.06
SHANGHAI SE COMPOSITE	2473.41	6.74
KOSPI INDEX	1929.48	4.96

After opening with a shaky session, the benchmark Nifty fell to make a weekly low of 5084.75 and then it continuously rose to make a high of 5399.70 on Friday of last week. At the end of week Nifty closed at 5360.70. It had a net gain of 6.15% over the previous week's close. The buying was witnessed almost across the board. However, Metal, Realty, Auto, Oil & gas and Information technology pack stood out.

After consolidating in the range of 4700 and 5200 in the last three months, Nifty has given a strong breakout rally in last couple of days. Now we expect Nifty to face a stiff resistance in the band of 5410 and 5450. If it is able to maintain above 5450, this rally would continue to 5600. However, Nifty has made a gap between 5220 and 5322 yesterday. So there is a possibility that it may go down to 5220 in the extreme short term. Traders are advised to book profits of the long positions at the current level.

For the coming week, first support of Nifty lies at 5320 and the resistance is 5415. If Nifty breaks 5320, it may further go down to 5270 and then 5200. However, if Nifty is able to sustain above 5415, the level of 5450-5540 would become the next target.

Positional calls since 1st January, 2011

Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
1/03/11	87	INDIANB	BUY	252.50	244.00	262.00	273.00	244.00	S/L Triggered	-3366
1/19/11	88	REC LTD	BUY	274.00	262.00	288.00	318.00	288.00	Tgt1 Achieved	5109
1/21/11	89	HINDOILEXP	BUY	203.00	194.00	212.00	223.00	194.00	S/L Triggered	-4433
2/15/11	90	SAIL	BUY	162.50	159.00	166.00	169.00	166.00	Tgt1 Achieved	2154
3/14/11	91	VOLTAS	BUY	155.00	145.00	164.00	178.00	178.00	Both Targets Achieved	14839
3/17/11	92	EDUCOMP	BUY	417.00	406.00	428.00	442.00	406.00	S/L Triggered	-2638
3/21/11	93	SPARC	BUY	69.00	66.00	72.00	76.00	76.00	Both Targets Achieved	10145
3/22/11	94	KERNEX	BUY	79.50	77.00	82.00	83.50	83.50	Both Targets Achieved	5031
3/23/11	95	JHS	BUY	71.00	67.00	76.00	79.00	79.00	Both Targets Achieved	11268
3/24/11	96	ARSS INFRA	BUY	513.00	478.00	578.00	618.00	618.00	Both Targets Achieved	20468
3/24/11	97	PTC	BUY	84.50	80.00	89.00	94.00	94.00	Both Targets Achieved	11243
3/29/11	98	HCC	BUY	38.00	35.50	41.00	45.00	41.00	Tgt1 Achieved	7895
3/29/11	99	ONMOBILE GLOBAL	BUY	243.00	232.00	253.00	262.00	262.00	Both Targets Achieved	7819
3/30/11	100	CAMLIN	BUY	55.00	50.00	60.00	65.00	65.00	Both Targets Achieved	18182
4/4/11	101	IDBI	BUY	148.00	144.00	152.00	156.00	152.00	Tgt1 Achieved	2703
4/11/11	102	VGUARD	BUY	188.00	182.00	196.00	204.00	204.00	Both Targets Achieved	8511
4/15/11	103	DRREDDY	BUY	1655.00	1600.00	1715.00	1750.00	1715.00	Tgt1 Achieved	3625
4/18/11	104	NELCO	BUY	90.00	82.00	100.00	108.00	82.00	S/L Triggered	-8889
4/19/11	105	LYKALAB	BUY	25.75	22.00	30.00	36.00	22.00	Position Open	14563
4/19/11	106	VISHAL RETAIL	BUY	33.00	31.00	36.00	38.00	31.00	S/L Triggered	-6061
4/27/11	107	PFC	BUY	229.00	215.00	246.00	260.00	215.00	S/L Triggered	-6114
5/4/11	108	HINDALCO	BUY	207.00	199.00	214.00	220.00	199.00	S/L Triggered	-3865
5/6/11	109	JINDALSTEL	BUY	617.00	597.00	652.00	685.00	652.00	Tgt1 Achieved	5673
5/12/11	110	PATELENG	BUY	149.00	142.00	156.00	167.00	156.00	Tgt1 Achieved	4698
5/24/11	111	ARVIND	BUY	77.50	74.00	81.00	85.00	85.00	Both Targets Achieved	9677
5/25/11	112	SBIN	BUY	2222.00	2130.00	2308.00	2400.00	2308.00	Tgt1 Achieved	3870
6/1/11	113	LT	BUY	1675.00	1638.00	1716.00	1758.00	1716.00	Tgt1 Achieved	2448
6/14/11	114	JINDALSAW	BUY	161.00	155.00	165.00	173.00	165.00	Tgt1 Achieved	2484
7/1/11	115	ZANDUREALTY	BUY	2020.00	1920.00	2130.00	2300.00	2300.00	Both Targets Achieved	13861
7/1/11	116	DLF	BUY	217.50	208.00	227.00	235.00	235.00	Both Targets Achieved	8046
7/6/11	117	KANORIACHEM	BUY	52.50	48.00	57.00	62.00	48.00	S/L Triggered	-8571
7/6/11	118	HAVELLS	BUY	397.00	382.00	422.00	435.00	382.00	S/L Triggered	-3778
7/12/11	119	UCO BANK	BUY	89.00	84.00	97.00	100.00	84.00	S/L Triggered	-5618
7/12/11	120	DENA BANK	BUY	85.00	80.00	90.00	93.00	90.00	Tgt1 Achieved	5882
7/14/11	121	ASIAN PAINTS	BUY	3160.00	3040.00	3300.00	3480.00	3040.00	S/L Triggered	-3797
7/14/11	122	IBREALEST	BUY	121.00	116.00	127.00	132.00	116.00	S/L Triggered	-4132
7/18/11	123	ASHOK LEYLAND	BUY	51.50	46.00	56.00	60.00	55.50	Tgt1 Achieved	7767
7/21/11	124	HINDUNILVR	BUY	335.00	327.00	344.00	355.00	327.00	S/L Triggered	-2388
8/3/11	125	BHEL	BUY	1814.00	1760.00	1873.00	1920.00	1760.00	S/L Triggered	-2977
8/4/11	126	LT	BUY	1649.00	1615.00	1690.00	1720.00	1615.00	S/L Triggered	-2062
8/26/11	127	SBIN	BUY	1872.00	1820.00	1950.00	2040.00	2040.00	Both Targets Achieved	8974
9/03/11	128	DLF	BUY	203.00	188.00	219.00	232.00	219	Tgt1 Achieved	7882
9/12/11	129	WIPRO	BUY	330.00	318.00	357.00	372.00	357.00	Tgt1 Achieved	8182
9/12/11	130	ORCHIDCHEM	BUY	192.50	178.00	204.00	254.00	204	Tgt1 Achieved	5974
9/12/11	131	IF&FSTRANS	BUY	190.00	180.00	199.00	208.00	208.00	Both Targets Achieved	9474
9/14/11	132	BATA	BUY	658.00	644.00	684.00	708.00	708.00	Both Targets Achieved	7599
9/14/11	133	MARICO	BUY	141.50	134.00	150.00	157.00	150.00	Tgt1 Achieved	6007
9/14/11	134	PETRONET	BUY	179.50	170.00	188.00	198.00	170.00	S/L Triggered	-5292
9/22/11	135	LT	BUY	1535.00	1470.00	1600.00	1670.00	1470.00	S/L Triggered	-4235
9/30/11	136	SUNPHARMA	BUY	461.00	444.00	484.00	505.00	505.00	Both Targets Achieved	9544
10/14/11	137	POLARIS	BUY	138.00	131.00	145.00	158.00	145.00	Tgt1 Achieved	5072
10/24/11	138	RELINFRA	BUY	411.00	365.00	465.00	490.00	465.00	Tgt1 Achieved	13139

Total Profit → 182465/-

Note: The profit is calculated assuming that - a) each trade is worth Rs 1 lac, b) 50% profit is booked at first target and remaining position is closed either when second target is achieved or at closing price, c) Trailing stop loss of cost price is maintained after first target is achieved.

*Past Performance is no guarantee of future returns.

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