

**About the report:**

Candlestick Pattern is a pictorial representation of high, low, close and open prices of particular scrip. It shows how the scrip has closed compared to its open, low and high prices. Based on the close relative to the open and relative to the previous day's close and open, there are basically two kinds of patterns namely Bullish reversal and Bearish reversal patterns.

Bullish reversal patterns appear in down trend and mark a reversal in the trend (i.e) upwards. Bearish reversal patterns appear in uptrend and mark reversal in trend (i.e) downwards.

Eg of bullish reversal-Hammer, Inverted Hammer etc.

Eg of bearish reversal-Shooting star, Darkcloud etc.

This report "TRENDZ DAILY" provides the list of scrips which exhibit these patterns and the levels above which there will be a reversal in trend.

Both Buying and Selling prices are provided as even a bullish reversal pattern may sometimes change its trend to bearish and bearish reversal pattern may change its trend to bullish.

Strict stoploss is always advisable.

Caution: All Buying and Selling prices are applicable only after 10:15 a.m.

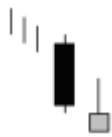
**HAMMER:** Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. The resulting candlestick looks like a square lollipop with a long stick. If this candlestick forms during an



advance, then it is called a Hanging Man.

SCRIP NAME	BUY PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	SELL PRICE
Bharat Electronics Feb08	1550	1581	1597	1612	1535	1523
Birla Corp Feb08	231	236	238	240	229	230
Bank of India Feb08	365	372	376	380	361	360
CMC Ltd Feb08	850	867	876	884	842	845
Infosys Technology Feb08	1565	1596	1612	1628	1549	1522
Kotak Mahindra Bk Feb08	954	973	983	992	944	924
Rajesh Exports Feb08	130	133	134	136	129	118
State Bank India Feb08	2195	2239	2261	2283	2173	2180
Tata Consultancy Feb08	936	955	964	973	927	901
Tata Motors Ltd Feb08	732	747	754	761	725	724
United Spirits Ltd Feb08	1720	1754	1772	1789	1703	1692
Videsh Sanchar Nig Feb08	505	515	520	525	500	490
Wipro Limited Feb08	440	449	453	458	436	420

**INVERTED HAMMER:** A one-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open, therefore looking like an inverted



lollipop.

SCRIP NAME	BUY PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	SELL PRICE
Axis Bank Feb08	1084	1106	1116	1127	1073	1015
Bata India Feb08	175	178	180	182	173	167
Bajaj Auto Limited Feb08	2315	2361	2384	2408	2292	2301
Crompton Greaves Feb08	302	308	311	314	299	301
Dr Reddy's Labrtry Feb08	527	538	543	548	522	525
HDFC Bank Limited Feb08	1497	1527	1542	1557	1482	1455
HTMT Glob Solution Feb08	302	308	311	314	298	281
Hero Honda Motors Feb08	711	725	732	739	704	706

Hindustan Lever Feb08	200	204	206	208	198	200
I-Flex Solutions Feb08	1065	1086	1097	1108	1054	1050
3i Infotech Ltd Feb08	125	128	129	130	124	113
IVR Prime Urban Feb08	296	301	304	307	293	292
Jet Airways India Feb08	784	799	807	815	776	750
Moser Baer India Feb08	206	210	212	214	203	193
Maharashtra Ltd Feb08	390	398	402	406	386	389
Mahindra &Mahindra Feb08	661	674	681	687	654	652
Mphasis BFL Ltd Feb08	259	265	267	270	257	255
Maruti Suzuki Feb08	842	859	867	876	834	834
Pantaloon Retail Feb08	580	592	597	603	574	550
Punjab Natl Bank Feb08	667	680	687	694	660	666
Sasken Comm Tech Feb08	147	150	151	153	145	140
Sun TV Ltd Feb08	339	346	349	353	336	336
TVS Motor Company Feb08	41	41	42	42	40	39
Union Bank India Feb08	200	204	206	208	198	195
Voltas Limited Feb08	202	206	208	210	200	195
Wockhardt LTD Feb08	353	360	363	367	349	351

**DOJI:** Doji form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers. Prices move above and below the opening level during the

session, but close at or near the opening level.



**NEUTRAL DOJI:**

SCRIP NAME	BUY PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	SELL PRICE
ABB Ltd Feb08	1280	1306	1318	1331	1267	1226
Aditya Birla Ltd Feb08	1970	2009	2029	2049	1950	1939
ACC Limited Feb08	764	780	787	795	757	760
Gujarat Ambuga Cem Feb08	116	118	119	121	115	116
Ashok Leyland Ltd Feb08	38	39	40	40	38	37
Aptech Ltd Feb08	255	260	263	265	253	255
Arvind Mills Ltd Feb08	53	54	55	55	53	49
Bombay Dyeing Feb08	778	794	801	809	770	775

Bharat Earth Mover Feb08	1380	1408	1421	1435	1366	1330
Bhushan Steel Feb08	1121	1143	1154	1165	1109	1111
Ballarpur Ind Feb08	148	151	152	154	146	146
Bajaj Hindustan Feb08	231	236	238	240	229	220
Bank of India Feb08	365	372	376	380	361	360
Bharat Petroleum Feb08	418	426	431	435	414	410
Cairn India Ltd Feb08	209	213	215	217	206	206
Canara Bank Ltd Feb08	308	314	317	320	305	300
Colgate-Palmolive Jan08	410	418	422	426	406	401
CMC Ltd Feb08	850	867	876	884	842	845
Divi's Lab Ltd Feb08	1486	1516	1531	1545	1471	1483
Educomp Solutions Feb08	4314	4400	4443	4487	4271	4060
Essar Oil Limited Feb08	222	226	229	231	220	222
Grasim Industries Feb08	2890	2948	2977	3006	2861	2872
Hindustan Construc Feb08	179	182	184	186	177	175
HCL Technologies Feb08	265	270	273	276	262	264
Housing Dvlmt Finc Feb08	2945	3004	3033	3063	2916	2931
Hindalco Industry Feb08	176	180	181	183	174	172
ICICI Bank Limited Feb08	1157	1180	1192	1203	1145	1150
Indust Devel Bank Feb08	121	123	125	126	120	115
IDEA Cellular Ltd Feb08	116	119	120	121	115	115
Infrastructure Dev Feb08	211	215	217	219	209	205
IFCI Limited Feb08	69	70	71	72	68	64
Indian Oil Corp Feb08	524	534	540	545	519	505
ITC Limited Feb08	200	204	206	208	198	199
Jindal Stainless Feb08	166	170	171	173	165	166
Jindal Steel & Pwr Feb08	2470	2519	2544	2569	2445	2469
Kesoram Industries Feb08	486	496	501	505	481	468
Hotel Leela Feb08	51	52	52	53	50	48
Chennai Petroleum Feb08	321	327	331	334	318	316
Mangalor Refinery Feb08	91	93	94	95	90	87
Mahanagar Telephon Feb08	125	128	129	130	124	123
National Aluminium Feb08	385	393	397	401	381	371
NTPC Limited Feb08	216	220	222	225	214	215
New Delhi Tel Ltd Feb08	418	426	430	435	414	414
OMAXE Ltd Feb08	301	307	310	313	298	301
Orientl Bnk Comrce Feb08	281	286	289	292	278	268
Orchid Chemicals Feb08	264	270	272	275	262	247
Power Finance Corp Feb08	189	193	195	197	188	189
Praj Industries Feb08	175	179	181	182	174	167

Punj Lloyd Limited Feb08	392	400	404	408	388	389
Reliance Comm Feb08	677	690	697	704	670	650
Reliance Energy Feb08	2060	2101	2121	2142	2039	1940
Reliance Industry Feb08	2550	2601	2627	2652	2525	2547
RELIANCE PETROLEUM Feb08	173	177	178	180	172	170
Steel Authority Feb08	224	228	230	233	221	221
Sesa GOA Ltd Feb08	3178	3241	3273	3305	3146	3028
SRF Limited Feb08	122	125	126	127	121	120
Strides Arcolab Feb08	166	170	171	173	165	162
Suzlon Energy Ltd Feb08	316	322	325	328	313	311
Tata Steel Limited Feb08	800	816	824	832	792	797
Financial Techno Feb08	2257	2302	2325	2347	2234	2200
Yes Bank Ltd Feb08	255	260	263	265	252	252
Financial Techno Feb08	2257	2302	2325	2347	2234	2200

### BULLISH DOJI:

SCRIP NAME	BUY PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	SELL PRICE
Bombay Dyeing Feb08	778	794	801	809	770	767
Birla Corp Feb08	231	236	238	240	229	228
Crompton Greaves Feb08	302	308	311	314	299	298
Dr Reddy's Labrtry Feb08	527	538	543	548	522	520
Housing Dvlmt Finc Feb08	2945	3004	3033	3063	2916	2902
Hindustan Lever Feb08	200	204	206	208	198	198
Jindal Steel & Pwr Feb08	2470	2519	2544	2569	2445	2444
Larsen & Toubro Feb08	3780	3856	3894	3931	3742	3742
Maharashtra Ltd Feb08	390	398	402	406	386	385
NTPC Limited Feb08	216	220	222	225	214	213
Punjab Natl Bank Feb08	667	680	687	694	660	659
Polaris Software Feb08	85	87	88	89	84	84
Power Finance Corp Feb08	189	193	195	197	188	187
Sun Pharmaceutical Feb08	1094	1116	1127	1138	1083	1082

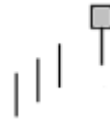
### BEARISH DOJI:

SCRIP NAME	SELL PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	BUY PRICE
Gujarat Ambuga Cem Feb08	116	114	112	111	117	117
Aptech Ltd Feb08	255	250	247	245	258	258
Century Textile In Feb08	922	904	894	885	931	931
Divi's Lab Ltd Feb08	1483	1453	1438	1424	1498	1498
Essar Oil Limited Feb08	222	217	215	213	224	224
HCL Technologies Feb08	264	259	256	253	267	267

Jindal Stainless Feb08	166	163	161	159	168	168
JSW Steel Limited Feb08	1134	1111	1100	1089	1145	1145
OMAXE Ltd Feb08	301	295	292	289	304	304
Reliance Industry Feb08	2547	2496	2471	2445	2572	2572
Tata Steel Limited Feb08	797	781	773	765	805	805
Wockhardt LTD Feb08	351	344	341	337	355	355

**HANGING MAN:** Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. The resulting candlestick looks like a square lollipop with a long stick. If this candlestick

forms during a decline, then it is called a Hammer.



SCRIP NAME	SELL PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	BUY PRICE
Andhra Bank Ltd Feb08	92	90	89	88	93	94
Bharat Hvy Electrc Feb08	2010	1970	1950	1930	2030	2053
Bharat Forge Ltd Feb08	285	279	276	273	287	287
Birla Corp Feb08	230	225	223	221	232	231
CESC Limited Feb08	538	527	522	516	543	559
Corporation Bank Feb08	347	341	337	334	351	351
Dena Bank Feb08	69	68	67	66	70	70
DLF Ltd Feb08	856	839	830	822	865	872
Gail India Ltd Feb08	411	403	399	395	415	437
GMR Infrastructure Feb08	177	174	172	170	179	182
Housing Devt & Inf Feb08	970	951	941	931	980	983
India Infoline Feb08	1146	1123	1112	1100	1157	1188
Jammu and Kashmir Feb08	743	728	720	713	750	751
Parsvnath Dev Feb08	290	284	281	278	293	295
Puravankara Proj Feb08	357	350	346	343	360	368
Reliance Capital Feb08	1963	1924	1904	1885	1983	2000
Rolta India Ltd Feb08	301	295	292	289	304	304
Satyam Computr Srv Feb08	407	399	395	391	411	422
Siemens India Ltd Feb08	1611	1579	1563	1547	1627	1632
Sobha Developers Feb08	810	794	786	778	819	850
Sterlite Tech Feb08	220	216	213	211	222	221
Sterlite Industry Feb08	781	765	758	750	789	803
Tata Chemicals Ltd Feb08	293	287	284	281	296	307
Unitech Ltd Feb08	387	379	375	372	391	400

**PIERCING LINE:** A bullish two-day reversal pattern. The first day, in a downtrend, is a long black day. The next day opens at a new low, and then closes above the midpoint

of the body of the first day.



SCRIP NAME	BUY PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	SELL PRICE
Axis Bank Feb08	1084	1106	1116	1127	1073	1015

**ENGULFING PATTERN:** A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body,

followed by a day whose body completely engulfs the previous day's body.



**BULLISH ENGULFING:**

SCRIP NAME	BUY PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	SELL PRICE
Bajaj Hindustan Feb08	231	236	238	240	229	220
Rajesh Exports Feb08	130	133	134	136	129	118

**SHOOTING STAR:** A single day pattern that can appear in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted

Hammer except that it is bearish.



SCRIP NAME	SELL PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	BUY PRICE
Aban Offshore Ltd Feb08	3626	3553	3517	3481	3662	3760
Adlabs Films Ltd Feb08	1055	1034	1023	1013	1066	1105
Allahabad Bank Feb08	114	112	111	109	115	119
Alok Industries Feb08	74	73	72	71	75	80
AMTEK Auto Ltd Feb08	330	323	320	317	333	332
Ansal Property Feb08	244	239	237	235	247	254
Aurobindo Pharma Feb08	293	287	284	281	296	311



Biocon Ltd Feb08	383	375	372	368	387	407
Oswal Chem & Fert Feb08	47	46	46	45	47	53
Bank of Baroda Feb08	388	380	376	372	392	404
Balrampur Chini Feb08	86	85	84	83	87	90
Bombay Rayon Feb08	293	287	284	281	296	302
Bongaigaon Ref Ltd Feb08	63	62	61	61	64	69
Chambal Fertilizer Feb08	53	52	51	51	54	60
Cipla Limited Feb08	195	191	189	187	197	199
Dabur India Ltd Feb08	94	92	91	90	95	99
Deccan Aviation Feb08	176	173	171	169	178	180
Everest Kanto Feb08	315	309	305	302	318	322
Escorts Limited Feb08	96	94	93	92	97	99
Federal Bank Ltd Feb08	299	293	290	287	302	303
Gujarat Alkalies Feb08	174	171	169	167	176	178
Gateway Distripark Feb08	104	102	101	100	105	109
Great Eastern Ship Feb08	418	410	405	401	422	437
GlaxoSmithkline Feb08	855	838	830	821	864	897
Gujarat Narmada Feb08	198	194	192	190	200	205
GTS Ltd Feb08	241	236	234	231	243	264
Havell's India Ltd Feb08	547	536	531	525	552	569
Matrix Laboratory Feb08	168	165	163	161	170	170
Hindustan Petrolm Feb08	268	262	260	257	270	275
India Cements Ltd Feb08	201	197	195	193	203	208
Indian Hotels Co Feb08	136	133	132	131	137	142
IndusInd Bank Feb08	102	99	98	97	103	108
Indian Bank Feb08	216	212	210	207	218	226
Indian Overseas Bk Feb08	177	174	172	170	179	181
IVRCL Infrastructr Feb08	425	417	413	408	430	436
Jaiprakash Hydro Pw Feb08	81	79	78	78	82	89
Jaiprakash Associa Feb08	355	348	344	341	359	361
Karnataka Bank Ltd Feb08	264	259	256	254	267	268
Cummins India Ltd Feb08	344	337	334	330	347	347
Lanco Infratech Feb08	486	476	472	467	491	538
LIC Housing Financ Feb08	277	271	269	266	280	294
Lakshmi Mach Works Feb08	2065	2024	2003	1982	2086	2200
Lupin Ltd Feb08	535	524	519	514	540	543
Nucleus Software Feb08	265	260	257	254	268	291
Nagarjuna Fertiliz Feb08	43	42	42	42	44	52
Neyveli Lignite Feb08	156	153	152	150	158	174
Nicholas Piramal Feb08	295	289	286	283	298	315
Oil & Nat Gas Corp Feb08	1018	997	987	977	1028	1028



Patel Engineering Feb08	724	710	702	695	731	739
Peninsula Land Ltd Feb08	89	87	86	85	89	93
Petronet LNG Ltd Feb08	73	71	70	70	73	80
Ranbaxy Laboratory Feb08	374	367	363	359	378	378
Rel Nat Resource Feb08	148	145	144	142	149	161
Shipping Co India Feb08	217	213	210	208	219	223
Shree Renuka Sugar Feb08	922	904	895	885	931	940
Sterling Biotech Feb08	156	153	152	150	158	158
Tata Power Company Feb08	1381	1353	1340	1326	1395	1407
Triveni Engg & Ind Feb08	134	131	130	129	135	140
Tata Tea Ltd Feb08	801	785	777	769	809	818
Titan Industries Feb08	1149	1126	1115	1103	1160	1185
Tata Teleservices Feb08	38	37	37	36	38	41
United Phosphorus Feb08	302	296	293	290	305	346
Ultra Tech Cement Feb08	860	843	834	826	869	888
Vijaya Bank Feb08	65	64	63	62	66	69
Welspun Guj Feb08	460	451	446	442	465	469
Zee Telefilms Feb08	234	230	227	225	237	266

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