

Index	Latest	1D Chg	YTD
Sensex	19,003.3	0.3%	37.8%
Nifty	5,634.6	0.3%	42.1%
Nasdaq	2,102.4	0.3%	19.7%
DJIA	13,311.7	0.2%	6.8%
FTSE	6,349.1	0.7%	2.1%
Nikkei 225	15,513.7	2.4%	(9.9)%
Hang Seng	28,482.5	4.1%	42.7%
KS11	1,877.6	2.3%	30.9%
TaieX	8,447.0	2.1%	8.0%

### SENSEX

Top Gainers	Close	1D Gain
HDFC Bank	1,677.15	4.3%
ICICI Bank	1,162.20	3.2%
Maruti Suzuki	990.45	2.5%
Mahindra & Mahindra	720.25	1.5%
RIL	2,818.40	1.2%

Top Losers	Close	Loss
Bajaj Auto	2,600.20	(4.7)%
Ranbaxy	378.95	(2.7)%
Reliance Energy	1,663.70	(2.4)%
Tata Steel	802.15	(2.0)%
Reliance Comm	665.05	(2.0)%

### Nifty

Top Gainers	Close	1D Gain
Reliance Petroleum	215.60	12.2%
Hero Honda	740.20	4.6%
VSNL	557.25	4.4%
HDFC Bank	1,674.40	4.2%
ICICI Bank	1,161.75	3.5%

Top Losers	Close	Loss
Glaxo Smithkline	976.75	(4.8)%
Zee Entertainment	281.25	(4.9)%
MTNL	160.20	(3.1)%
Ranbaxy	377.60	(2.8)%
Reliance Comm	661.95	(2.5)%

Market Stats	BSE	NSE
Advance-Decline ratio	0.90	0.71
Volume (in'000)	426,800	860,840

### SENSEX



### NIFTY



### Commentary:

#### Sensex ended flat on F&O expiry

The Sensex opened with a positive gap of 351.80 points at 19,290.67, following the rally in US market. It touched an intraday high of 19,297.01, but lost most of the gains during the last hour of trade to close at 19,003.26, gaining 64.39 points, or 0.34%, due to expiry of November 2007 derivatives contracts.

The Nifty gained 17.05 points, or 0.3%, to close at 5,634.6. It hit an intraday high of 5,725 in early trade.

#### Market breadth negative

The market breadth was weak on BSE as out of the 2,857 stocks that were traded, 1,468 declined, 1,317 advanced and 72 remained unchanged, with an advance decline ratio of 0.9.

#### Bankex jumped; Power declined

The banking sector outperformed the Sensex and rose 2.04% to 10,601.41. Indian Overseas bank surged 7.43% to Rs. 157.65, HDFC Bank jumped 4.3% to Rs. 1,677.15, ICICI Bank rose 3.15% to Rs. 1,162.20, and PNB rose 1.53% to Rs. 593.

The BSE Power index fell 1.03% to 4,253.43. The major losers were Power Grid Corporation of India and Reliance Energy which slipped 2.39% to Rs. 142.80 and 2.37% to Rs. 1,663.70, respectively.

#### Mahindra & Mahindra surged

Mahindra & Mahindra advanced 1.47% to close at Rs. 720.25 on reports that Mahindra Holidays and Resorts, part of Mahindra & Mahindra Group is planning to develop holiday homes on ownership basis and also has plans to float an IPO by March 2008.

#### Hang Seng and Nikkei advanced

The Nikkei soared 2.38% to close at 15,513.74 amid hopes of another interest-rate cut by the US Federal Reserve.

The Hang Seng Index zoomed 4.06% to 28,482.54, with property stocks leading the charge on hopes of a rate cut in the US and improved sentiment on Wall Street.

#### Most Active Stocks by Value (in Cr)

BSE	Close	%Chg	Value	Volume
Reliance Petroleum	215.05	12.0%	1,138	55,686,748
Mundra Port	885.65	(1.0)%	371	4,176,353
RNRL	153.25	(2.1)%	203	13,171,088
Reliance Energy	1,663.70	(2.4)%	187	1,094,709
Jaiprakash Associate	1,805.70	0.6%	186	1,007,337
NSE	Close	%Chg	Value	Volume
Reliance Petroleum	215.60	12.2%	3,625	176,590,962
Reliance Industries	2,812.55	0.7%	1,141	4,045,517
Reliance Energy	1,662.50	(2.5)%	796	4,694,049
RNRL	156.45	(2.4)%	519	33,762,256
Infosys	1,567.25	(0.1)%	477	3,007,765

#### Fill open positions in Derivatives (NSE)

	Idx Fut	Ind Opt	Stk Fut	Stk Opt
No of Contracts	775,754	322,727	1,356,824	37,561
Amt (in cr.)	22,127	9,270	64,823	2,006
FIIs (Rs. Cr.)	28-Nov-07	MTD	YTD	
Equity inflows	3,269	79,245	723,980	
Equity outflows	3,719	83,944	657,095	
Net	(450)	(4,699)	66,885	

Commodities	Latest	1DChg
Brent (USD/bbl)	94.03	1.8%
Gold (USD/oz)	794.50	(0.9)%
Cu (USD/lb)	3.06	2.1%

X-rate	Latest	1DChg	1MChg
USD/Rs.	39.8	0.2%	1.1%
GBP/Rs.	82.5	0.4%	1.4%
EUR/Rs.	58.9	0.2%	3.9%
JPY/Rs.	36.2	(1.1)%	5.5%

ADR/GDR (USD)	Latest	1DChg
Dr Reddy's	15.61	(0.3)%
HDFC Bank	133.30	(0.1)%
ICICI Bank	59.50	(2.3)%
Infosys	41.24	(0.7)%
Satyam	26.62	(0.2)%
Wipro	13.95	(0.9)%
Tata Motors	18.02	(3.6)%

#### Corporate Announcements:

- **BHEL** bagged a Rs. 182 mn contract to supply transformers to Adani Power for its 990 MW generation project in Gujarat. (ET)
- **United Spirits** set a merger ratio of 4:17 to complete the merger process of Shaw Wallace with itself. (BS)
- **Hindustan Zinc** raised zinc prices across all varieties by 3.6% with immediate effect to bring them in line with international markets. (BS)
- **Suryachakra Power Corporation** is planning to raise \$100 mn via FCCBs / GDRs/ ADRs/ private equity placement to fund its proposed joint venture projects and acquisitions. (BS)
- **Edelweiss Capital** has fixed the price of its IPO at Rs. 825 per share. (BS)
- **BPCL** in its board meeting approved a proposal to acquire 2.5% of the paid-up capital of OIL at a price equivalent to the issue price of the equity shares that are proposed to be offered by OIL to the public in accordance with the book building method. (BS)

#### Economic and Political Headline:

- The Finance Ministry announced additional relief measures besides enhancing interest subsidy to provide relief to exporters in identified sectors hit by the rupee's appreciation. Sectors benefiting from the package include leather, handicrafts, marine products, and textiles. (ET)
- The SEBI allowed companies to offer up to 10% discount to retail investors in IPOs. The discount was so far restricted to FPOs. (BS)

#### International News Headline:

- According to the data released by the US Commerce Department, single-family homes increased by 1.7% last month, but prices tumbled, prior month sales were revised sharply lower, and demand over the past year was down 24%. (WSJ)
- The Federal Reserve opened the door to an interest-rate cut next month. The latest signal from the central bank came in remarks by Donald Kohn, its vice chairman, which represented a Fed acknowledgment that the financial-market turmoil that started this summer remains a threat to the economy. (WSJ)

**BSE Bulk Deals**

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
ARTSON ENGIN	BDS SHARE BROKERS PVT LTD	BUY	46,836	68.73
ARTSON ENGIN	BDS SHARE BROKERS PVT LTD	SELL	46,836	69.18
ASHCO INDUST	I S F SECURITIES LTD	BUY	120,913	42.62
ASHCO INDUST	DEEPAK J. S.	BUY	670,558	41.87
ASHCO INDUST	PRABHUDAS LILLADHER PVT. LTD.	BUY	77,879	41.82
ASHCO INDUST	I S F SECURITIES LTD	SELL	121,588	42.65
ASHCO INDUST	DEEPAK J. S.	SELL	671,235	41.63
ASHCO INDUST	PRABHUDAS LILLADHER PVT. LTD.	SELL	75,879	41.92
AUTOLITE INE	PRISM IMPEX PVT LTD	BUY	34,382	138.15
BIRLA CAP	AYODHYAPATI INVESTMENT PVT. LTD	BUY	193,019	8.75
BIRLA CAP	AYODHYAPATI INVESTMENT PVT. LTD	SELL	54,117	9.05
BIRLA POWER	JMP SECURITIES PVT. LTD.	SELL	99,806	61.51
CCAP LTD	CHIRANTAN MUKHERJI	SELL	20,000	27.90
CEN PRO RAIL	RAJRANI S GUPTA	BUY	5,000	215.00
COCHIN MIN R	JMP SECURITIES PVT. LTD.	BUY	148,386	105.18
COCHIN MIN R	JMP SECURITIES PVT. LTD.	SELL	128,593	106.08
COMP-U-LEARN	RAMA LAKSHMI ADIVI	BUY	50,000	5.01
COMP-U-LEARN	SRINIVAS RAJU.S	SELL	318,000	5.01
CYBERMAT INF	LILAC FARMS PRIVATE LIMITED	BUY	600,832	10.13
CYBERMAT INF	LILAC FARMS PRIVATE LIMITED	SELL	544,159	10.11
DMC INTER	SHALINI DHOOT PVT LTD	SELL	37,919	24.78
EL FORGE LTD	PRIME BROKING CO IND LTD PWM NUGGETS	BUY	150,000	57.00
EL FORGE LTD	PRIME SECURITIES LTD	BUY	60,000	58.49
EL FORGE LTD	CHENDUR FORGINGS LTD	BUY	200,000	57.00
EL FORGE LTD	ARIHANT ADVERTISING PVT LTD	BUY	72,067	64.54
EL FORGE LTD	N C JAIN	BUY	59,047	61.47
EL FORGE LTD	GOLDMAN SACHS INVESTMENTS MAURITIUS I LTD	SELL	292,115	57.08
EL FORGE LTD	CITIGROUP GLOBAL MKTS MAURITIUS PVT LTD	SELL	81,587	57.12
EL FORGE LTD	BSMA LTD	SELL	300,000	57.03
EL FORGE LTD	N C JAIN	SELL	55,147	62.12
FILAT FASH	CHIRANJILAL.JAYRAM.VYAS	BUY	32,000	20.85
FILAT FASH	JITENDRA HARIVANSH JOSHI	SELL	33,728	20.85
GUJ PETRONET	RTB DWS BRIC EXTENSIVE PLUS MOTHER	BUY	18,800,000	74.00
GUJ PETRONET	IDFC INFRASTRUCTURE FUND	SELL	18,900,000	74.01
INDO ASI FU	CITIGROUP GLOBAL MARKETS MAURITIUS PVT.LTD.	BUY	175,000	145.85
INDO ASI FU	LEHMAN BROTHERS ASIA LIMITED	BUY	94,191	134.29
INTELLVIS SO	KAHAN EXIM PRIVATE LTD	SELL	50,000	186.40

**BSE Bulk Deals**

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
JAVELIN TECH	PRASAD REDDY K T	BUY	35,000	25.00
KHAITAN WVG	MARUBHUMI DEALER PVT LTD	BUY	5,000	355.80
KHAITAN WVG	KALYANI BARTER PVT LTD	BUY	20,000	355.41
MAH IND LEAS	RASHEL AGROTECH LTD.	BUY	50,761	52.85
MICRO FORGE	DHIRAJ LOHIA	BUY	40,000	21.87
MOVING PICTU-PMS	ARCADIA SHARE AND STOCK BROKRES P LTD	BUY	38,992	38.20
NCJ INTERNAT	JARDINE INFRASTRUCTURE AND DEVELOPERS LTD	BUY	51,022	15.06
ORIENTAL	ANIL GANDHI HUF	SELL	82,964	22.05
PASARI SPIN	SPJSTOCK	BUY	60,548	21.30
PRAJAY ENG S	MORGAN STANLEY MAURITIUS COMPANY LIMITED	BUY	300,000	370.00
PRAJAY ENG S	CLSA MAURITIUS LIMITED	SELL	300,000	370.00
SHREYAS INTE	MAHENDRA PRASAD AGGARWAL	SELL	3,000	70.00
TIME GUARANT	H R JAVERI	SELL	49,990	35.95
TVS ELECTRON	MEENAKSHI NARAYAN INVESTMENTS PVT LTD	BUY	102,000	48.71
TYCHE PERIPH	ARVINDKUMAR D SANGHVI	BUY	39,110	94.95
UNIROYAL IN	VISHAL AGARWAL	BUY	101,775	6.81
UNIROYAL IN	VISHAL AGARWAL	SELL	112,184	6.93
VYAPAR INDS	HSBC FINANCIAL SERVICES MIDDLEEAST LIMITED	SELL	100,000	154.19

NSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
ASHCO	MASTER FINLEASE LTD.	BUY	115,000	42.69
ASHCO	PRASHANT JAYANTILAL PATEL	BUY	77,912	41.18
ASHCO	VISHVAS SECURITIES LIMITED	BUY	448,580	41.58
CLASSIC	MAHENDRA P RATHOD	BUY	43,126	475.30
EVEREADY	HDFC A/C PRUDENCE FUND	BUY	480,000	67.28
GWALCHEM	HITESH JITENDRA PARMANAND	BUY	200,000	89.38
HANUNG	PUNJAB NATIONAL BANK	BUY	200,000	233.99
HANUNG	TRADING A/C (VANDHA A/C)	BUY	170,000	234.00
INDOASIFU	CITIGROUP GLOBAL MARKETS MAURITIUS PVT LIMITED	BUY	97,066	143.67
INDOASIFU	LB INDIA HOLDINGS CAYMAN II LIMITED	BUY	75,000	134.68
IOLB	CITIGROUP GLOBAL MARKETS MAURITIUS PVT LIMITED	BUY	260,000	480.00
NIITTECH	PRUDENTIAL ICICI MUTUAL FUND A/C DISCOVERY FUND	BUY	300,000	215.82
ORCHIDCHEM	SAMTA JAIN	BUY	550,000	267.72
PIONEEREMB	RACHNA VINIMAY PVT LTD	BUY	54,616	241.71
TATAPOWER	DEUTSCHE SECURITIES MAURITIUS LTD.	BUY	1,282,400	1118.34
VISASTEEL	VINAMRA UNIVERSAL TRADERS PRIVATE LIMITED	BUY	622,598	38.00
ASHCO	MASTER FINLEASE LTD.	SELL	139,710	41.92
ASHCO	PRASHANT JAYANTILAL PATEL	SELL	77,912	42.26
ASHCO	VISHVAS SECURITIES LIMITED	SELL	420,038	41.66
CLASSIC	ELARA INDIA OPP FUND LTD	SELL	45,000	475.00
CLASSIC	MAHENDRA P RATHOD	SELL	43,126	473.11
ESCORTS	MERRILL LYNCH CAPITAL MARKET ESPANA S.A. SV	SELL	638,400	153.50
GWALCHEM	SHRIYAM SECURITIES & FINANCE LTD	SELL	200,000	89.37
HANUNG	TRADING A/C (VANDHA A/C)	SELL	170,000	234.00
IOLB	MACQUARIE BANK LTD	SELL	256,992	480.01
NAGARFERT	MORGAN STANLEY & COMPANY INTL LIMITED	SELL	2,776,043	70.08
NIITTECH	AIG DYNAMIC EMERGING WORLD FUND PLC	SELL	591,190	216.37
NIITTECH	DSP MERRILL LYNCH CAPITAL LIMITED	SELL	300,000	213.80
ORCHIDCHEM	LEHMAN BROTHERS ASIA LTD A/C LB INDIA HOLDINGS CAYMAN II LTD	SELL	330,000	260.88
POLARIND	NATIONAL INSURANCE CO LTD	SELL	64,001	7.64
RENUKA	MERRILL LYNCH CAPITAL MARKETS ESPANA S A SUB	SELL	200,000	681.09
UTVSOF	FIDELITY MANAGEMENT AND RESEARCH COMPANY	SELL	150,758	802.68
VISASTEEL	MARC FABER LIMITED (INDIA CAPITAL FUND LTD.)	SELL	709,042	38.02

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