

JANUARY 06, 2009

MARKET ROUND-UP

Nifty Sentiment Indicators

Put Call Ratio-Index Options	1.02
Put Call Ratio-Stock Options	0.34

Nifty January 2009 futures were at 3133, at a premium of 11.55 points as compared to the spot closing of 3121.45. Turnover in NSE's futures & options (F&O) segment rose to Rs 34,219.31 crore, from Rs 31,631.68 crore on Friday, 2 January 2009.

Volume	Turnover (Rs bn)		
	05.01.09	02.01.09	% chg
Index Futures	103.56	101.27	2
Stock Futures	100.64	99.46	1
Index Options	128.10	107.31	19
Stock Options	9.88	8.26	20

On the options side, highest Open Interest outstanding changes from 2800 Put to 3000 Put. Nifty 3100 Put added 12.8 lakh in Open Int (112%). Nifty 3000 Put added 9.4 lakh shares in Open Int (28%). Nifty 3100 Call added 6 lakh shares in Open Int (22.5%). Nifty 3200 Call added 5.5 lakh shares in Open Int (20%). Nifty Open Int Put-Call ratio up to 1.18 versus 1.11. We are expecting an uptrend in Nifty in the coming days. It may test the level of 3200-3220.

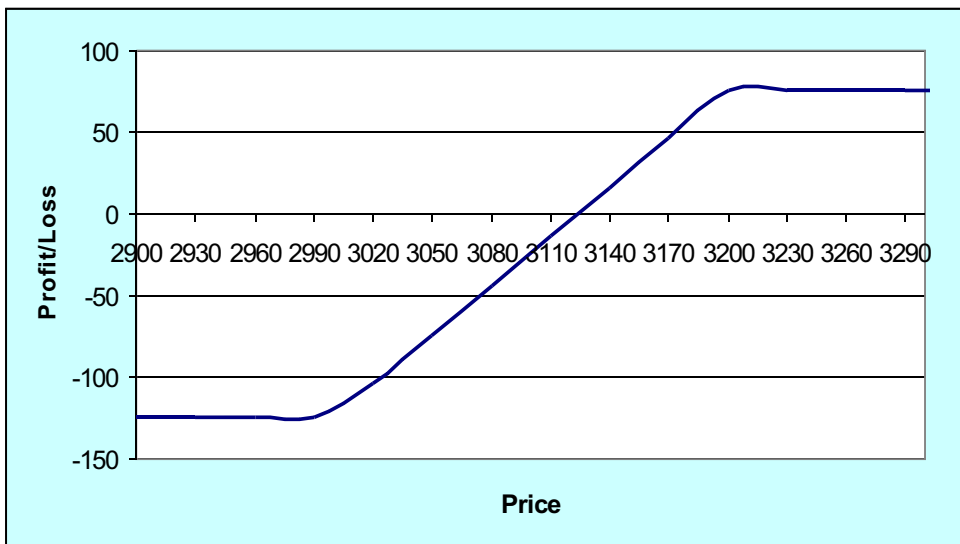
Index			
	Spot	Future	Basis
BANKNIFTY	5359.40	5351.35	(8.0)
CNXIT	2318.00	2313.35	(4.7)
NIFTY	3121.45	3122.45	1.0
SENSEX	10275.00	10204.45	(71)

Unitech January 2009 futures were at discount at 47 compared to the spot closing of 47.60. ICICI Bank January 2009 futures were at discount at 499 compared to the spot closing of 499.90. State Bank of India January 2009 futures were near spot price at 1360.60 compared to the spot closing of 1360.80.

In the cash market, the S&P CNX Nifty jumped 74.70 points or 2.45% at 3121.45.

Option Strategy 06th January 2009

Asset	Mkt Price	Strategy	Stop Loss	Target	Time Frame
NIFTY	3121	BUY NIFTY 3000 CE @ 211 SELL NIFTY 3200 CE @ 87	3000 CE @ 167	3000 CE @ 287	2-3 DAYS



The number of Nifty derivative contracts traded as on 5/01/2009 were 1336273 and the total turnover in Rs.lakhs was 2076435.47. The Open Interest for Nifty Jan 3000 CE was 971750 with the change in open interest being 29.12% and total number of traded contracts were 116332 with turnover in Rs lakh 179605.56, Whereas for Nifty Jan 3200 CE, the open interest was 3164400, %Change in open interest was 18.4 for Nifty Jan 3200 CE. We are expecting an uptrend in Nifty in the coming days. It may test the level of 3200-3220.

For any information or suggestion, please send your query at research@moneysukh.com

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