

27th August, 2007

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Market Statistics

Index	Closing	1 Day (%)	3 M (%)	6 M (%)
Sensex	14425	1.8	1.5	5.8
Nifty	4190	1.8	(0.4)	6.4
Sectoral Indices				
Mid-Cap	6190	1.4	1.5	9.3
Small-Cap	7522	1.3	4.5	8.9
Auto	4569	2.4	(5.6)	(14.4)
Health	3424	1.1	(8.4)	(5.2)
FMCG	1878	0.8	(1.3)	5.1
IT	4408	1.2	(8.9)	(16.2)
PSU	6626	2.3	(1.3)	12.8
Bankex	7315	1.3	(2.2)	8.2
Oil & Gas	7517	1.8	(1.8)	15.0
Metal	10277	2.8	(1.8)	16.8
Capital Goods	12622	2.3	23.1	36.8

World Indices	Closing	1 Day (%)	3 M (%)	6 M (%)
NASDAQ	2577	1.4	0.8	7.0
DOW	13379	1.1	(1.0)	9.5
Nikkei	16422	1.1	(6.1)	(9.4)
Hang Sang	23454	2.3	14.3	16.4

Indian ADR's	(USD)	1 Day (%)	3 M (%)	6 M (%)
VSNL	18.85	2.3	(18.0)	14.9
Infosys	47.02	2.2	(5.8)	(12.1)
Wipro	13.70	1.4	(14.7)	(14.9)
Satyam	24.45	1.5	(1.7)	12.2
Dr Reddy's Lab	15.54	(1.1)	(3.5)	2.4

Value Traded (Rs Cr)	24Aug07	(%)
Cash BSE	4935.9	12.1
Cash NSE	8133.7	(29.2)
Derivatives	43336.0	(22.6)

Net Inflows (Rs Cr)	23Aug07	MTD	YTD
FI	(1222.4)	18185.3	35463.6
Mutual Fund	251.6	(1602.7)	1631.5

Advances/Declines (BSE)	24Aug07	A	B1	B2	Total
Advance	172	498	402	1072	
Decline	45	199	346	590	
Unchanged	0	15	15	30	

Commodity	24Aug07	1 Day (%)	3 M (%)	6 M (%)
Crude (USD/Bbl)	69.4	0.7	(2.6)	15.4
Gold (USD/OZ)	667.8	(0.1)	1.8	0.7
Silver (USD/OZ)	11.9	(0.2)	(7.8)	(15.8)

Debt/Forex	Market Closing	1 Day (%)	3 M (%)	6 M (%)
Re/USD	41.09	(0.1)	(1.2)	7.1
10 yr Gsec Yield	7.93	(0.3)	(2.8)	(0.3)

Source: Bloomberg

Corporate Snippets

- Micro Technologies introduced the Chinese version of its flagship product, Micro LMTS (Lost Mobile Tracking System). ET
- Shree Renuka Sugars has acquired an ethanol plant for Rs 6 crore from Dhanuka Cold Storage Pvt Ltd. ET
- Jet Airways announced the launch of a new service from Toronto-to-Delhi, via Brussels. ET
- IOC bought around 2 million barrels of Nigerian crude for October loading in its latest tender, slightly less than in its previous tender. ET
- Nestle is buying back 15 million Swiss francs (\$12.44 million) as part of a previously announced 25 billion franc share buyback programme. ET
- Escorts will help the tiny African nation of Djibouti develop heart care facilities and train doctors and support staff. ET
- Mahindra & Mahindra will begin exports of its pick-up truck to Brazil by the end of the year, as the company expands in Latin America. ET
- Elder Pharmaceuticals plans to spread its footprint to Eastern Europe, Middle-East and South-Central America. ET
- MTNL won a case on income tax refund of about Rs 1,100 crore including 150 crore interest. ET
- Wockhardt Hospitals plans to raise over Rs 812 crore from its proposed initial public offering, for which it has filed papers with the SEBI. ET
- Today's Petrotech, a subsidiary of Today's Writing Products announced the setting up of a Rs 30 crore facility in a tie-up with US-based ITT Corporation to manufacture pumps and allied equipment. BS
- Gujarat State Petronet (GSPL) has approved a proposal to issue 2.20 crore equity shares to International Finance Corporation (IFC), Washington DC on preferential basis. BS

Macro Economic & Geo-Political News

- Driven by costly food articles like fruits and vegetables and pulses wholesale price index (WPI) based inflation increased to 4.10% for the week ended August 11 when compared with 4.05% in the previous week. BS
- India is confident of cutting its fiscal deficit to 3 per cent of gross domestic product by 2008/09, and hitting its target of 3.3 per cent in the year to March 2008. ET

Top Five Gainers (NSE)	Price	Chg (%)	Vol (Mn)
Tata Tea Limited	721	6.6	0.3
Tata Motors Ltd	657	5.8	1.2
Bharat Heavy Electricals	1753	5.0	1.0
Reliance Energy Ltd	736	4.4	1.7
Tata Steel Limited	583	4.1	1.8

Top Five Losers (NSE)	Price	Chg (%)	Vol (Mn)
Suzlon Energy Limited	1230	(2.1)	2.3
Hcl Technologies Ltd	277	(1.6)	1.6
Jet Airways India Ltd	750	(1.6)	0.1
Videsh Sanchar Nigam Ltd	375	(0.8)	0.2
Dabur India Limited	100	(0.8)	0.3

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, ToI = Times of India, BSE = Bombay Stock Exchange

Buys US arm of Jindal Saw via LBO route

22nd Aug 2007

BUY

Price	Target Price
Rs539	790

Sensex – 13,989

Price Performance

(%)	1M	3M	6M	12M
Absolute	(25)	(10)	19	96
Rel. to Sensex	(17)	(7)	21	61

Source: Bloomberg

Stock Details

Sector	Metals
Reuters	JSTL.BO
Bloomberg	JSTL@IN
Equity Capital (Rs mn)	1570
Face Value (Rs)	10
52 Week H/L (Rs)	771/261
Market Cap (Rs bn)	84.6
Daily Avg Vol (No of shares)	600866
Daily Avg Turnover (USD mn)	9.5

Shareholding Pattern (%)

(30th Jun.'07)

Promoters	46.4
FII/NRI	28.5
Institutions	9.3
Private Corp.	5.3
Public	10.5

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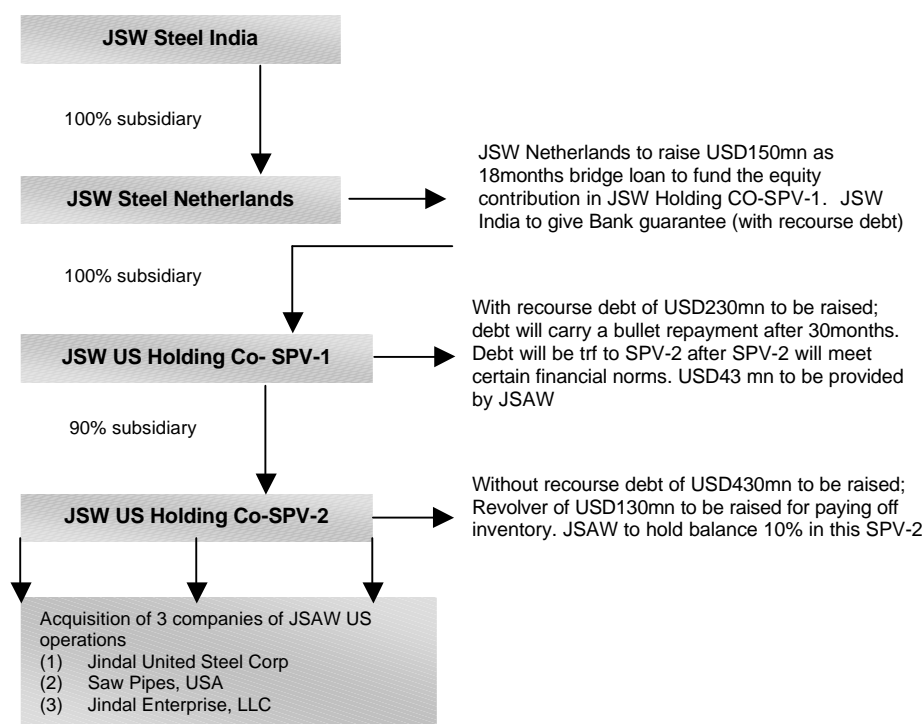
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JSW has acquired 90% stake in the US arm of Jindal Saw (JSAW). JSAW has a plate mill capacity of 1.2mtpa, Lsaw pipe capacity of 0.55mtpa and W-jointing capacity of 0.35mtpa. JSW has valued the US operations of JSAW at an EV of USD900mn. The existing shareholders will retain 10% stake, while JSW will acquire balance 90% stake through the LBO route with a cost of debt at LIBOR + 2.5%. The US operations posted EBITDA of USD75mn for the period July 2006-June 2007. However, the company has calculated proforma EBITDA of USD143.9mn after various notional adjustments to arrive an EV/EBITDA of 6.25x for the acquisition. Although we believe the deal is expensive as compared to the cost of acquiring the assets, but the premium can be attributed to the fact that JSW has not only acquired the assets of the company, but also the facilities which are accredited by the customers that will take a long time to replicate. JSW currently has one million tonne excess slab, which it plans to ship to US thereby reducing the cost of production at its plate mill facility substantially. JSW has stated that the deal will be EPS accretive at the consolidated level in the first year of operations itself. We are positive on the deal. We will revise our earnings estimate post evaluation of the earnings accretion from the deal. We continue to maintain a buy on the stock with a target price of Rs790, which is 7x FY09 earnings prior to the deal.

The deal structure

JSW will acquire 90% stake in the combined US operations of Jindal Saw. The entire funding for the deal will be through debt raised at various levels of holding.



FROM OUR DEALING DESK**Dealing News****Market News & Gossip****Market Commentary:**

We maintain our stock specific view on the market for short term. We believe uncertainty and volatility can stay in short term while our mid and long term view is still positive on the market as a whole. This week more focus will be on percentage rollovers and stock specific cost of carry for the next month. Keep on accumulating investment ideas like DCHL, Union Bank and G E Offshore.

Derivatives:

On Friday Net Roll Over for the day was approx Rs.1144 cr.

NF = (RO Qty 2.50 lc NF)

SF = R O was of Rs.1144 cr

On Friday PRO Net OI Up by Rs.2057 cr. (Disc to cash avg. 7-10 pts.)

NF = Net OI UP by Rs.832 cr. (added 14 lc NF from Next Month)

SF = Net Up by Rs.1225 cr.

Overall OI is @ Rs 53931 cr. (NF 16659 cr + SF 37272 cr)

Fii's OI (only Futures) as on 23rd Aug stood at Rs.41503 cr. (ie 39%)

Market Gossip:

We continue with our previous recommendation. Keep on accumulating stocks like RNRL target 60, J P Hydro target 65, TTML target 40-45, Century Textile target 950-1000, and M C Dowell target 1650 for mid term (3 month). Keep on accumulating Radico, Orbit, Zylog and Everron as investment idea. Advised traders to maintain strict stop loss on their position as volatility is still to stay.

Disclaimer *: Short term view is considered for 8 to 10 trading sessions. This Market Gossip information contained herein is from the public domain or sources believed to be reliable. This market gossip information may not be suitable for all clients. Clients are requested to make their own decision based on their own investment objectives, Stop losses, goals & financial position.

TRADE DETAILS OF BULK DEALS

Bulk Deals	Deal Date	Scrip Name	Client Name	Deal Type *	Quantity	Price **
	24/8/2007	ASIAN GRANIT	RADHEY SHYAM AGARWAL HUF	B	126574	100.83
	24/8/2007	ASIAN GRANIT	R.M.SHARES TRADING PVT LTD	B	162104	102.65
	24/8/2007	ASIAN GRANIT	H.J.SECURITIES PVT.LTD.	B	129939	101.77
	24/8/2007	ASIAN GRANIT	RELIANCE CAPITAL ASSET MGT CO	B	375000	102.25
	24/8/2007	ASIAN GRANIT	RADHEY SHYAM AGARWAL HUF	S	126574	100.18
	24/8/2007	ASIAN GRANIT	R.M.SHARES TRADING PVT LTD	S	162104	101.96
	24/8/2007	ASIAN GRANIT	H.J.SECURITIES PVT.LTD.	S	129939	101.88
	24/8/2007	BALAJI DISTL	JMP SECURITIES PVT. LTD.	B	672195	17.64
	24/8/2007	BALAJI DISTL	JMP SECURITIES PVT. LTD.	S	512805	17.8
	24/8/2007	BALASORE ALL	JMP SECURITIES PVT. LTD.	B	594350	40.96
	24/8/2007	BALASORE ALL	JMP SECURITIES PVT. LTD.	S	505321	40.54
	24/8/2007	CAT TECHNOL	LILAC FARMS PRIVATE LIMITED	S	26942	7.51
	24/8/2007	CHARTER CARR	FIRDOS N KHERICHA	S	52000	35.85
	24/8/2007	DYNAMIC INDU	HEMANT MADHUSUDAN SHETH	B	95000	41.85
	24/8/2007	DYNAMIC INDU	ATULKUMAR MANSUKHLAL SHAH	S	30525	42.46
	24/8/2007	DYNAMIC INDU	RAJUL ATULKUMAR SHAH	S	38450	42.04
	24/8/2007	DYNAMIC INDU	ANKIT RAJENDRA SANCHANIYA	S	20934	41.87
	24/8/2007	EDUCOMP SOLN	MORGAN STANLEY AND CO INTL	B	124100	2556
	24/8/2007	EDUCOMP SOLN	MORGAN STANLEY AND CO INTL	S	124100	2556
	24/8/2007	ESSEL PROPAC	RELIANCE LONG TERM EQUITY FUND	B	1400000	55.5
	24/8/2007	EXPO GA CONT	ASHOK KUMAR JAIN . . .	S	27400	34.11
	24/8/2007	GEMSTONE INV	KISHORBHAI BALUBHAI CHAUHAN	B	41285	23.36
	24/8/2007	GEMSTONE INV	ANKIT R. SANCHANIYA	B	40010	22.8
	24/8/2007	GEMSTONE INV	BHAVESH PRAKASH PABARI	S	15000	23.38
	24/8/2007	GEMSTONE INV	MALA HEMANT SHETH	S	19000	22.8
	24/8/2007	GEMSTONE INV	HEMANT MADHUSUDAN SHETH	S	21000	22.8
	24/8/2007	GLORY POLY	CHANDRA FINANCIAL SERVICES PVT LTD	B	225000	59.69
	24/8/2007	GOKALDAS EXP	DALMIA CEMENT BHARAT LTD	B	264000	251
	24/8/2007	GOKALDAS EXP	FID FUNDS MAURITIUS LIMITED	S	425788	251.01
	24/8/2007	GOLDSTON TEC	DEEPIKA SHARAD NANSI	S	85169	124.03
	24/8/2007	IKF TECHNO	PRAVINSINH HASMUKHLAL VAGHELA	B	1604839	7
	24/8/2007	IKF TECHNO	PRAVINSINH HASMUKHLAL VAGHELA	S	1604839	7.01
	24/8/2007	INTELLVIS SO	MONEYCARE FINANCE & LEASING P L	S	175000	109.33
	24/8/2007	IOL BROADBAN	UBS SECURITIES ASIA LTD	B	135000	452.48
	24/8/2007	IQMS SOFTWARE	RAJKUMAR AMARLAL	B	1000000	3.53
	24/8/2007	MADHUCON PRO	HSBC GLOBAL INVESTMENT FUNDS	B	1102400	229
	24/8/2007	MADHUCON PRO	HSBC GLOBAL INVESTMENT FUNDS	S	1102400	229
	24/8/2007	MAZDA LTD	SHANAYA S MODY	B	150000	70
	24/8/2007	MAZDA LTD	MULTITECH MARKETING PVT.LTD.	S	150000	70
	24/8/2007	NETVI INF TC	GAYTRI B AGARWAL	S	55523	2.89
	24/8/2007	PASARI SPIN	INKAM FINANCIAL CONSULTANTS P L	B	59409	13.99
	24/8/2007	PATELAIRTEM	N C JAIN	B	25641	41.69
	24/8/2007	PATELAIRTEM	SWATI RAJESH SHAH	B	50000	41.29
	24/8/2007	PATELAIRTEM	MARU SECURITIES PVT LIMITED	B	55000	39.56
	24/8/2007	PATELAIRTEM	DIAMANT INVESTMENT AND FINANCE LTD	B	261616	39.26
	24/8/2007	PATELAIRTEM	ASTUTE COMMODITIES & DERIVAT P L	B	28534	41.74
	24/8/2007	PATELAIRTEM	RAJESH SHAH	S	63421	36.47
	24/8/2007	PATELAIRTEM	SWATI RAJESH SHAH	S	50000	41.74
	24/8/2007	PATELAIRTEM	MARU SECURITIES PVT LIMITED	S	40000	40.1
	24/8/2007	PATELAIRTEM	DIAMANT INVESTMENT & FINANCE LTD	S	202207	40.31
	24/8/2007	SEL MANUF	MATRIX EQUITRADE PVT LTD	B	541737	203.05
	24/8/2007	SEL MANUF	MAHENDRA P RATHOD	B	95067	211.83
	24/8/2007	SEL MANUF	KIRTI SHANTILAL SHAH	B	89781	207.79
	24/8/2007	SEL MANUF	UTTAM FINANCIAL SERVICES LTD	B	87641	211.35
	24/8/2007	SEL MANUF	R.M.SHARES TRADING PVT LTD	B	235058	205.15
	24/8/2007	SEL MANUF	B K SHAH AND CO	B	81796	201.89
	24/8/2007	SEL MANUF	DINDAYAL BIYANI STOCK BROKERS LTD.	B	95235	204.14
	24/8/2007	SEL MANUF	H.J.SECURITIES PVT.LTD.	B	106034	199.54
	24/8/2007	SEL MANUF	MATRIX EQUITRADE PVT LTD	S	541737	203.12
	24/8/2007	SEL MANUF	MAHENDRA P RATHOD	S	95067	218.17

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24/8/2007	SEL MANUF	KIRTI SHANTILAL SHAH	S	89781	217.72
24/8/2007	SEL MANUF	UTTAM FINANCIAL SERVICES LTD	S	87641	210.99
24/8/2007	SEL MANUF	R.M.SHARES TRADING PVT LTD	S	234558	204.05
24/8/2007	SEL MANUF	B K SHAH AND CO	S	83103	200.87
24/8/2007	SEL MANUF	DINDAYAL BIYANI STOCK BROKERS LTD.	S	95235	203.65
24/8/2007	SEL MANUF	H.J.SECURITIES PVT.LTD.	S	106034	199.27
24/8/2007	SUGAL DAM FI	MAYANK INVEST. PROP NUTAN JALAN	S	20000	20.79
24/8/2007	TORRENT CABLE	MINDSET TECHNOLOGIES PVT. LTD	S	39028	200
24/8/2007	VERTEX SECUR	THOMAS ALAPPATT	S	50200	36
24/8/2007	YASHRAJ SECR	RAJESH SHAH	B	38000	50.76
24/8/2007	YASHRAJ SECR	MARU SECURITIES PVT LIMITED	B	41895	49.86
24/8/2007	YASHRAJ SECR	DIAMANT INVESTMENT & FINANCE LTD	B	81536	50.95
24/8/2007	YASHRAJ SECR	RAJESH SHAH	S	21508	50.53
24/8/2007	YASHRAJ SECR	MARU SECURITIES PVT LIMITED	S	43197	50.36
24/8/2007	YASHRAJ SECR	DIAMANT INVESTMENT & FINANCE LTD	S	112087	50.6
23/08/2007	ASIAN GRANIT	TRANSGLOBAL SECURITIES LTD.	B	130233	93.05
23/08/2007	ASIAN GRANIT	SANJAY GUPTA HUF	B	220533	95.48
23/08/2007	ASIAN GRANIT	OPG SECURITIES PVT LTD	B	937789	94.84
23/08/2007	ASIAN GRANIT	DINDAYAL BIYANI STOCK BROKERS LTD.	B	140267	95.25
23/08/2007	ASIAN GRANIT	VIJAY JIWATRAM LAKHWANI	B	115302	94.75
23/08/2007	ASIAN GRANIT	A.A.DOSHI SHARE AND STOCK	B	236538	95.84
23/08/2007	ASIAN GRANIT	KHANDWALA INT.FIN.SER.PVT.LTD	B	273293	92.99
23/08/2007	ASIAN GRANIT	TRANSGLOBAL SECURITIES LTD.	S	130233	93.33
23/08/2007	ASIAN GRANIT	SANJAY GUPTA HUF	S	220533	95.36
23/08/2007	ASIAN GRANIT	OPG SECURITIES PVT LTD	S	937789	94.89
23/08/2007	ASIAN GRANIT	DINDAYAL BIYANI STOCK BROKERS LTD.	S	140267	95.23
23/08/2007	ASIAN GRANIT	VIJAY JIWATRAM LAKHWANI	S	115302	94.75
23/08/2007	ASIAN GRANIT	A.A.DOSHI SHARE AND STOCK	S	236538	96.12
23/08/2007	ASIAN GRANIT	KHANDWALA INT.FIN.SEV.PVT.LTD	S	299101	93.16
23/08/2007	BALAJI DISTL	JMP SECURITIES PVT. LTD.	B	600374	18.76
23/08/2007	BALAJI DISTL	JMP SECURITIES PVT. LTD.	S	615374	19.14
23/08/2007	BALASORE ALL	JMP SECURITIES PVT. LTD.	B	386960	39.66
23/08/2007	BALASORE ALL	JMP SECURITIES PVT. LTD.	S	453289	39.79
23/08/2007	DHANALA RO S	VAISHAK SHARES LTD	B	23600	7.82
23/08/2007	INFOTECHENR	BEAR STEARNS CO INC	S	250000	270.07
23/08/2007	SABOO SOD CH	SETU SECURITIES PVT LTD	B	45006	34.35
23/08/2007	SABOO SOD CH	SETU SECURITIES PVT LTD	S	45006	34.35
23/08/2007	SAYAJ HOTELS	XITIJ INVESTMENTS	B	64000	60.5
23/08/2007	SEL MANUF	TRANSGLOBAL SECURITIES LTD.	B	136749	177.2
23/08/2007	SEL MANUF	VARUN AGGARWAL	B	113719	178.98
23/08/2007	SEL MANUF	SANJAY GUPTA HUF	B	78634	181.85
23/08/2007	SEL MANUF	OPG SECURITIES PVT LTD	B	605646	177.92
23/08/2007	SEL MANUF	BHANDARI RAKHI KALPESH	B	83169	178.82
23/08/2007	SEL MANUF	A.A.DOSHI SHARE AND STOCK	B	409854	178.63
23/08/2007	SEL MANUF	DINDAYAL BIYANI STOCK BROKERS LTD.	B	219081	174.37
23/08/2007	SEL MANUF	DINDAYAL BIYANI STOCK BROKERS LTD.	S	219081	174.16
23/08/2007	SEL MANUF	TRANSGLOBAL SECURITIES LTD.	S	136749	177.3
23/08/2007	SEL MANUF	VARUN AGGARWAL	S	113719	179.22
23/08/2007	SEL MANUF	SANJAY GUPTA HUF	S	78634	182.03
23/08/2007	SEL MANUF	OPG SECURITIES PVT LTD	S	605646	178.25
23/08/2007	SEL MANUF	BHANDARI RAKHI KALPESH	S	83169	178.85
23/08/2007	SEL MANUF	A.A.DOSHI SHARE AND STOCK	S	424511	178.77
23/08/2007	SUN INFOWAY	RAMCHAND M RAIMALANI.HUF	S	30000	62.75
23/08/2007	YASHRAJ SECR	SAAKSHI SHARES PVT. LTD.	B	89000	51.99
23/08/2007	YASHRAJ SECR	N C JAIN	B	30761	52.46
23/08/2007	YASHRAJ SECR	SAAKSHI SHARES PVT. LTD.	S	96700	52.2
23/08/2007	YASHRAJ SECR	N C JAIN	S	30761	52.72
23/08/2007	YASHRAJ SECR	BULLS AND BEARS PORTFOLIOS LTD	S	50000	51.78
22/08/2007	SEL MANUF	SILVERLINE SHARE BROKING PVT. LTD.	B	99328	185.65
22/08/2007	SEL MANUF	SILVERLINE SHARE BROKING PVT. LTD.	S	99328	185.65
22/08/2007	YASHRAJ SECR	BULLS AND BEARS PORTFOLIOS LTD	S	60000	44.5
21/08/2007	INFO DRIVE S	KESHAV SHARE AND STOCKS LTD.	B	150000	46.75

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21/08/2007 NAGA FERT CH	TRANSGLOBAL SECURITIES LTD.	B	2914604	37.58
21/08/2007 NAGA FERT CH	TRANSGLOBAL SECURITIES LTD.	S	2914604	37.76
21/08/2007 SAMRAT PHARM	VIJAY KUMAR REDDY	B	17500	18.12
21/08/2007 SEL MANUF	TRANSGLOBAL SECURITIES LTD.	B	154606	127.4
21/08/2007 SEL MANUF	RAJESH SOMCHAND SHETH	B	76500	159.17
21/08/2007 SEL MANUF	AVINASH PURI	B	101031	122.37
21/08/2007 SEL MANUF	SILVERLINE SHARE BROKING PVT. LTD.	B	200000	185.65
21/08/2007 SEL MANUF	KISHOR VRAJLAL SHAH	B	218725	134.84
21/08/2007 SEL MANUF	BHANDARI RAKHI KALPESH	B	251018	122.86
21/08/2007 SEL MANUF	TRANSGLOBAL SECURITIES LTD.	S	154606	126.3
21/08/2007 SEL MANUF	AVINASH PURI	S	101035	121
21/08/2007 SEL MANUF	SILVERLINE SHARE BROKING PVT. LTD.	S	200000	185.65
21/08/2007 SEL MANUF	KISHOR VRAJLAL SHAH	S	218725	133.79
21/08/2007 SEL MANUF	BHANDARI RAKHI KALPESH	S	251018	122.83
21/08/2007 TRIBHUVAN HSG	SHANTILAL M SHAH	S	30000	63
21/08/2007 YASHRAJ SECR	BHANABHAI GANPAT PARMAR	B	25000	44.4
21/08/2007 YASHRAJ SECR	BHANABHAI GANPAT PARMAR	S	25000	44.8
20/08/2007 CRYSTAL SOFT	RICHLINE FINVEST PVT LTD	S	45000	4.16
20/08/2007 DYNAMIC INDU	PREM MOHANLAL PARIKH	B	40000	47.2
20/08/2007 DYNAMIC INDU	KISHOR BALUBHAI CHAUHAN	B	58000	48.87
20/08/2007 LYKA LABS	V AND U CAPLEASE P LTD	B	89880	57.72
20/08/2007 LYKA LABS	ASHWINBHAI SURENDRABHAI SHETH	B	100000	59.64
20/08/2007 LYKA LABS	V AND U CAPLEASE P LTD	S	89880	57.75
20/08/2007 LYKA LABS	ASHWINBHAI SURENDRABHAI SHETH	S	100000	58.02
20/08/2007 YASHRAJ SECR	MITTAL SECURITIES	B	30000	45.22
24/07/2007 RICHIRICAGR	IVAN QUADRAS	S	30000	5.01

Source: BSE

COMPANY / MARKET

Forthcoming Events	COMPANY / MARKET	
	Effective Date	Action Type
	27-Aug-07	3i Infotech Ltd
	27-Aug-07	3i Infotech Ltd
	27-Aug-07	Accurate Transformers Ltd
	27-Aug-07	Akruti Nirman Ltd
	27-Aug-07	Akruti Nirman Ltd
	27-Aug-07	B.A.G. Films & Media Ltd
	27-Aug-07	Bharat Fertiliser Industries Ltd
	27-Aug-07	DB International Stock Brokers Ltd
	27-Aug-07	DCM Ltd
	27-Aug-07	EIH Ltd
	27-Aug-07	Gogia International Securities Ltd
	27-Aug-07	Hind Aluminium Industries Ltd
	27-Aug-07	Hindustan Motors Ltd
	27-Aug-07	House of Pearl Fashion Ltd
	27-Aug-07	India Government Bond
	27-Aug-07	India Government Bond
	27-Aug-07	Innovative Marine Foods Ltd
	27-Aug-07	Jaiprakash Hydro Power Ltd
	27-Aug-07	Target Company: KB Steel Ltd
	27-Aug-07	KG Denim Ltd
	27-Aug-07	Kilburn Engineering Ltd
	27-Aug-07	Lanco Industries
	27-Aug-07	Lloyd Electric & Engineering
	27-Aug-07	LN Polyesters Ltd
	27-Aug-07	Loyal Textiles Ltd
	27-Aug-07	Lyka Labs Ltd
	27-Aug-07	MM Forgings Ltd
	27-Aug-07	Mangalam Timber-Products
	27-Aug-07	Modern Dairies Ltd
	27-Aug-07	MSK Projects India Ltd
	27-Aug-07	National Organic Chemicals Industries
	27-Aug-07	Page Industries Ltd
	27-Aug-07	Page Industries Ltd
	27-Aug-07	Pearl Global Ltd
	27-Aug-07	Stanpacks India Ltd
	27-Aug-07	Synergy Multibase Ltd
	27-Aug-07	TAKE Solutions Ltd
	27-Aug-07	TAKE Solutions Ltd
	27-Aug-07	TAKE Solutions Ltd
	27-Aug-07	Transoceanic Properties Ltd
	27-Aug-07	Tyche Peripheral Systems Ltd
	27-Aug-07	Umang Dairies Ltd
	27-Aug-07	Vinyl Chemicals (India)
	27-Aug-07	Vipul Dyechem Ltd
	27-Aug-07	Visagar Polytex Ltd
	27-Aug-07	Wpil Ltd

Source: Bloomberg

CHANGE IN PROMOTERS HOLDINGS

Name of the company	Name & Address of Director / Officer	Announcement Date	Date of acquisition / sale	Buy / (Sell) Qty No	% shares pre acquisition / sale	% shares Post acquisition / sale
Thermax	Prakash M Kulkarni	20-Aug-07		-7,015	97,650	90,635
ISMT	A K Jain	20-Aug-07	18-Aug-07	5,000	1,707,281	1,712,281
ISMT	A K Jain	20-Aug-07	18-Aug-07	5,000	1,712,281	1,717,281
ICICI Bank	Nachiket Mor	20-Aug-07	17-Aug-07	25,000	Nil	25,000
Chartered Carriers	Mohib N Khericha	20-Aug-07	04-Aug-07	-100,000	194,700	94,700
Chartered Carriers	Mohib N Khericha	20-Aug-07	04-Aug-07	-94,500	94,700	200
ITC	B B Chatterjee	20-Aug-07	14-Aug-07	-3,000	116,405	113,405
ITC	B B Chatterjee	20-Aug-07	14-Aug-07	-6,000	113,405	107,405
ITC	Anup Singh	20-Aug-07	14-Aug-07	-4,464	238,164	233,700
Swastika Investsmar	Jignesh Hiralal Shah	20-Aug-07	04-Aug-07	275,860	24,562	300,422
Raipur Alloys	Kamal Kishore Sarda	20-Aug-07	07-Aug-07	1,076,534	232,615	1,309,149
Ventura Textiles	Sapna Bhargava	20-Aug-07	17-Aug-07	-500,000	500,000	Nil
Ventura Textiles	(Jt with Prakash Bhargava)					
Ventura Textiles	Sneth Prakash Bhargava	20-Aug-07	17-Aug-07	-500,000	500,000	Nil
Ventura Textiles	(Jt with Prakash Bhargava)					
Man Industries	Rameshchandra Mansukhani	20-Aug-07	18-Aug-07	195	1,197,248	1,197,443
Man Industries	Rameshchandra Mansukhani	20-Aug-07	18-Aug-07	5,549	1,197,443	1,202,992
Man Industries	Rameshchandra Mansukhani	20-Aug-07	18-Aug-07	7,299	1,202,992	1,210,291
Surana Telecom	Namrata Surana	20-Aug-07	04-Aug-07	23,907	540,891	564,798
Surana Telecom	Bhagyanagar India Ltd	20-Aug-07	04-Aug-07	26,851	1,532,955	1,557,106
Surana Telecom	Sunita Surana	20-Aug-07	04-Aug-07	-2,700		
Surana Telecom	Sunita Surana	20-Aug-07	04-Aug-07	21,739	385,411	407,150
UTV Software	Shantonu Aditya / Sunita Aditya	20-Aug-07	06-Aug-07	1,000	17,000	18,000
Shree Ram Mills	R S Kasliwal Jt. with J N Kasliwal	20-Aug-07	01-Aug-07	-505,000	505,200	200
Sterlite Optical	Navin Agarwal	21-Aug-07	21-Aug-07	23,000	25,000	48,000
DLF	Rajesh Kumar	21-Aug-07	17-Aug-07	-900	2,400	1,500
Satyam Computer	Ravindra Penmatsa	21-Aug-07		-3,000		
Satyam Computer	K Sriram	21-Aug-07		-1,500		
Kemrock Industries	Navin Patel	21-Aug-07	21-Aug-07		77,940	
Sanmitra Commercial	Prakash Shah	21-Aug-07	10-Aug-07	100,000	4,000	104,000
Sanmitra Commercial	Kamal Prakash Rathi	21-Aug-07	10-Aug-07	50,000	Nil	50,000
Sanmitra Commercial	Sulabh Bhandari	21-Aug-07	10-Aug-07	50,000	Nil	50,000
Sanmitra Commercial	Shobha Devi Sarda	21-Aug-07	10-Aug-07	50,000	Nil	50,000
Sanmitra Commercial	Shobhadevi Darak	21-Aug-07	10-Aug-07	40,000	Nil	40,000
Sanmitra Commercial	Santosh Surve	21-Aug-07	10-Aug-07	55,000	21,000	76,000
Sanmitra Commercial	Bhagwan Sarda	21-Aug-07	10-Aug-07	50,000	Nil	50,000
Ucal Fuel Systems	S. Muthukrishnan	21-Aug-07	10-Aug-07	2,100	16,470	18,570
Nicholas Piramal	Harish Kumar Chawla	21-Aug-07	20-Aug-07	7,500	33,750	41,250
New Bombay Printing	M H Singh	21-Aug-07	06-Aug-07	-92,500	92,500	Nil
Luminaire Tech.	Nitesh Kumar Kabra	21-Aug-07	08-Aug-07		Nil	
Luminaire Tech.	Chandrakant Thanawala	21-Aug-07	08-Aug-07		Nil	
Ritesh Industries	Sanjeev Arora	21-Aug-07	09-Aug-07	848	891,633	892,481
Praj Industries	Shashank Inamdar	21-Aug-07	26-Jul-07	252,000	509,414	761,414
Praj Industries	Pramod Chaudhari	21-Aug-07	26-Jul-07	405,000	16,433,450	16,838,450
Bajaj Auto	Sanjivnayan Bajaj	21-Aug-07		1,000	394,271	395,271

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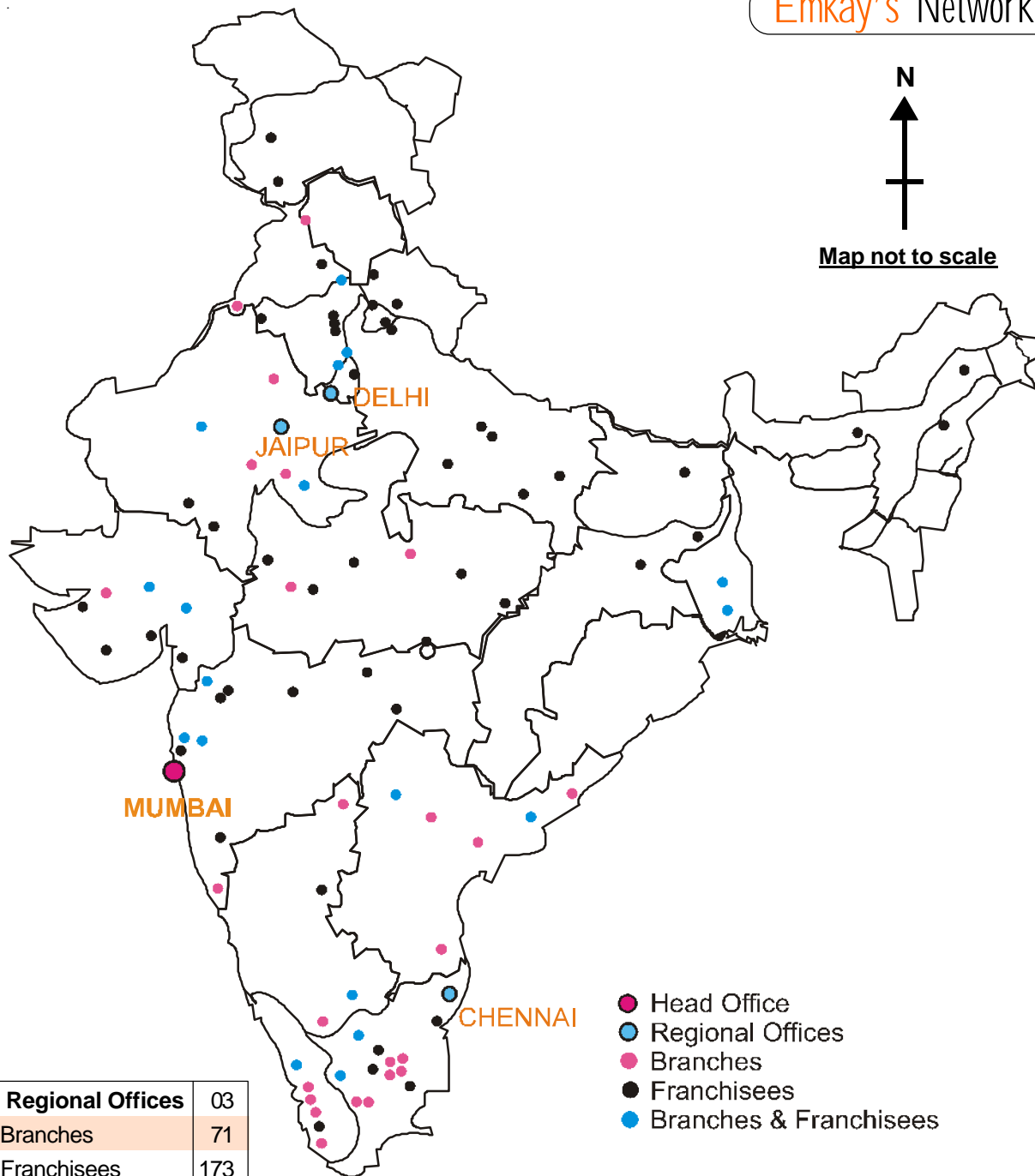
Name of the company	Name & Address of Director / Officer	Announcement Date	Date of acquisition / sale	Buy / (Sell) Qty No	% shares pre acquisition / sale	% shares Post acquisition / sale
XL Telecom	Dinesh Kumar	22-Aug-07		-230,501	1,728,269	1,497,768
Goldiam International	Rashesh M. Bhansali	24-Aug-07	24-Aug-07	15,000	5,532,437	5,547,437
Chembond Chemicals	Vimla C. Shah	24-Aug-07	21-Aug-07	-150	7,737	7,587
Chembond Chemicals	Vimla C. Shah	24-Aug-07	22-Aug-07	-18	7,434	7,416
Chembond Chemicals	Vimla C. Shah	24-Aug-07	22-Aug-07	-153	7,587	7,434
ITC	Anup Singh	24-Aug-07		-180	233,700	233,520
ITC	B B Chatterjee	24-Aug-07		-3,000	107,405	104,405
Kotak Mahindra Bank	Rajnish Singh	24-Aug-07	20-Aug-07	1,000		1,000
Kotak Mahindra Bank	Rajnish Singh	24-Aug-07	21-Aug-07	1,200	1,000	2,200
Spice Communications	Hetal Gandhi	24-Aug-07		-39,113	97,200	58,087

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Total Branches	71
Total Franchisees	173

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