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## Market Insight:

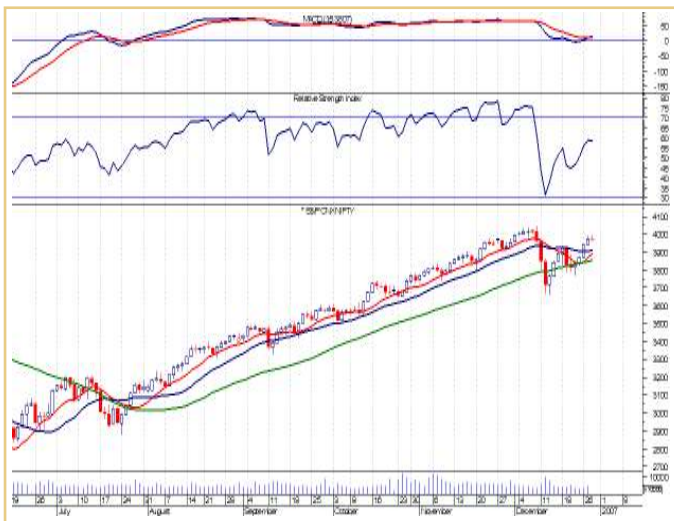
BSE Sensex and Nifty have lost nominal ground. The Indices have exhibited a narrow bearish candlestick with a small real body (near doji) and a longer upper shadow. This candlestick indicates that there was selling pressure/profit booking emerging from higher levels.

On the average front, the Indices are trading above the short-term averages. This has bullish implications and it indicates that the bias is still positive.

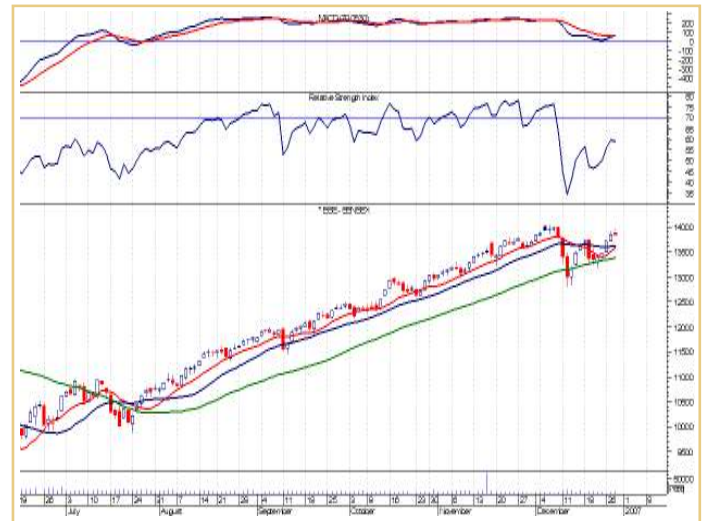
Based on the chart pattern developed to date, one may use the level of 3930 (Nifty) and 13700 (Sensex) as the stop loss level for long positions for the time being.

On the resistance front, the Sensex faces resistance at around 14,000-14,100 level. Nifty on the other hand faces resistance at around 4000-4050 levels.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	13846.34	3970.55
<b>PIVOT</b>	13875.50	3976.62
<b>S1</b>	13790.61	3955.88
<b>S2</b>	13734.88	3941.22
<b>R1</b>	13931.23	3991.28
<b>R2</b>	14016.12	4012.02

## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
Bata India	Rs.199.75	Buy between Rs.198 and Rs.199.	Rs.193.	Rs.209.
Bank of India	Rs.205.45	Buy between Rs.200 and Rs.202.	Rs.197.	Rs.212.
Grasim	Rs.2797.60.	Buy between Rs.2790 and Rs.2800.	Rs.2770.	Rs.2860.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
Tata Motors	Rs.903.05	Buy between Rs.900 and Rs.902.	Rs.892.	Rs.924.
Nicholas Piramal	Rs.257.75	Buy between Rs.256 and Rs.257.	Rs.251.	Rs.275.
Ashok Leyland	Rs.46.20.	Buy between Rs.46 and Rs.46.50.	Rs.45.	Rs.49.50.

## Call Tracker:

Scrip	Original Call Details	Fresh Call
Colgate	Buy between Rs.387 and Rs.388. SL-Rs.382. TGT.Rs.402.	Target was reached.
Hero Honda.	Sell between Rs.748 and Rs.749. SL-Rs.755. TGT.Rs.734.	Stop loss hit.
Cummins India.	Buy between Rs.270 and Rs.271. SL-Rs.266. TGT-Rs.282.	-

## BSE MIDCAP DATA

Open	5760.33
High	5784.16
Low	5736.52
Close	5754.94
Change	10.84
Pivot	5758.54
S1	5732.92
S2	5710.90
R1	5780.56
R2	5806.18

## BSE SMALLCAP DATA

Open	6856.82
High	6876.55
Low	6824.23
Close	6836.41
Change	-2.95
Pivot	6845.73
S1	6814.91
S2	6793.41
R1	6867.23
R2	6898.05

## CNX IT

Open	5427.20
High	5439.20
Low	5382.95
Close	5428.65
Change	22.15
Pivot	5416.93
S1	5394.67
S2	5360.68
R1	5450.92
R2	5473.18

- BSE Small cap Index has exhibited a bearish candlestick. One may use the level of 6820 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a near doji candlestick. One may use the level of 5735 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5380 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3576.80	3677.47	3627.13	3594.67	3544.33	3511.87
ACC	1076.00	1093.93	1084.97	1076.03	1067.07	1058.13
BAJAJAUTO	2625.90	2701.10	2663.50	2637.30	2599.70	2573.50
BHARTIARTL	630.70	650.53	640.62	633.38	623.47	616.23
BHEL	2308.05	2362.08	2335.07	2310.68	2283.67	2259.28
BPCL	334.90	363.50	349.20	336.70	322.40	309.90
CIPLA	252.40	264.73	258.57	254.73	248.57	244.73
DABUR	145.95	148.82	147.38	146.27	144.83	143.72
DRREDDY	800.30	835.40	817.85	806.45	788.90	777.50
GAIL	264.00	274.67	269.33	265.22	259.88	255.77
GLAXO	1158.50	1202.83	1180.67	1166.83	1144.67	1130.83
GRASIM	2797.60	2875.87	2836.73	2795.87	2756.73	2715.87
GUJAMBCEM	144.20	146.90	145.55	143.60	142.25	140.30
HCLTECH	632.05	647.32	639.68	627.37	619.73	607.42
HDFC	1631.45	1659.82	1645.63	1630.82	1616.63	1601.82
HDFCBANK	1080.05	1105.95	1093.00	1075.05	1062.10	1044.15
HEROHONDA	760.25	774.05	767.15	756.20	749.30	738.35
HINDALCO	174.65	179.52	177.08	175.17	172.73	170.82
HINDLEVER	220.40	223.03	221.72	220.18	218.87	217.33
HINDPETRO	275.15	283.52	279.33	276.47	272.28	269.42
ICICIBANK	903.20	922.40	912.80	904.40	894.80	886.40
INFOSYSTCH	2248.20	2290.27	2269.23	2254.87	2233.83	2219.47
IPCL	286.35	299.35	292.85	288.50	282.00	277.65
ITC	177.90	181.40	179.65	177.45	175.70	173.50
JETAIRWAYS	604.70	628.13	616.42	608.83	597.12	589.53
LT	1436.20	1477.47	1456.83	1442.37	1421.73	1407.27
M&M	886.40	907.30	896.85	889.50	879.05	871.70
MARUTI	923.40	939.67	931.53	925.77	917.63	911.87
MTNL	145.30	150.33	147.82	145.48	142.97	140.63
NATIONALUM	215.10	218.37	216.73	215.37	213.73	212.37
ONGC	876.80	895.40	886.10	875.65	866.35	855.90
ORIENTBANK	231.25	236.75	234.00	230.25	227.50	223.75
PNB	513.90	527.93	520.92	512.98	505.97	498.03
RANBAXY	393.95	407.08	400.52	395.28	388.72	383.48
RCOM	477.00	492.43	484.72	477.48	469.77	462.53
REL	520.30	539.83	530.07	524.08	514.32	508.33
RELIANCE	1274.70	1316.73	1295.72	1281.98	1260.97	1247.23
SAIL	86.70	88.03	87.37	86.33	85.67	84.63
SATYAMCOMP	489.60	505.10	497.35	491.25	483.50	477.40
SBIN	1235.55	1390.35	1312.95	1272.60	1195.20	1154.85
SIEMENS	1116.70	1151.57	1134.13	1122.57	1105.13	1093.57
SUNPHARMA	974.85	1010.82	992.83	980.02	962.03	949.22
SUZLON	1300.40	1342.83	1321.62	1308.48	1287.27	1274.13
TATAMOTORS	903.05	936.95	920.00	908.00	891.05	879.05
TATASTEEL	476.45	493.05	484.75	479.50	471.20	465.95
TATAPOWER	557.05	569.28	563.17	557.78	551.67	546.28
TCS	1211.90	1238.63	1225.27	1206.63	1193.27	1174.63
VSNL	405.05	424.92	414.98	408.07	398.13	391.22
WIPRO	608.45	619.22	613.83	607.42	602.03	595.62
ZEETELE	292.60	306.83	299.72	289.33	282.22	271.83

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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