

Daily Market Outlook

28th July'2011

Global Equity Indices

World Indices	Last Traded	Change
S & P Nifty	5546.80	-0.50%
BSE Sensex	18431.54	-0.47%
Dow Jones	12501.30	-0.73%
Nasdaq	2839.96	0.00%
S&P 500	1331.94	0.00%
FTSE 100	5,912.56	-0.29%
CAC 40	3757.72	-0.80%
Nikkei 225	10,047.19	-0.50%
Hang Seng	22,541.69	-0.13%
Shanghai	2723.49	0.76%

BSE Sector Indices

Indices	Last Traded	Change
AUTO	8779.06	-0.12%
BANKEX	12565.14	-1.02%
Con. Durables	6816.09	1.46%
Capital Goods	13,152.24	-1.82%
FMCG	4025.56	0.30%
HealthCare	6452.89	-0.03%
IT	5909.00	-0.33%
METAL	14663.64	-0.54%
OIL&GAS	9049.21	-0.83%
POWER	2499.17	-1.58%
PSU	8480.87	-0.03%
REALTY	2125.33	-0.88%
TECK	3668.55	0.09%

Market Summary

Indian market remained range bound with negative biased. Banking, Auto and Realty appeared as major losers. The Sensex closed at 18432, down 86 points from its previous close, and the Nifty shut shop at 5547, down 28 points. The CNX Midcap index was down 0.1% while the BSE Smallcap index gained 0.03% in today's trade. The market breadth was negative with advances at 540 against declines of 763 on the NSE. The top Nifty gainers were Maruti Suzuki, Sesa Goa, DLF and RCom while the biggest losers included BHEL, PNB, Hindalco and JP Associates.

Market Outlook

As the Nifty has confirmed the bearish engulfing pattern on the daily charts showing the weakness in the market with the closing at 5546 and being the last day of the expiry the Nifty may trade in a volatile manner. If it trades below 5495 then it can go to the level of 5460 also.

The range for the Nifty may be in between 5526-5582 and the resistance may be at 5626 and the crucial resistance will be at 5655. The support for the Nifty may be at 5495-5501 and the key support for the Nifty may be at 5460.



	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5546	5460	5495	5526	5582	5626	5655
SENSEX	18432	18000	18280	18400	18580	18680	18800

FII and DII Activities (in Cr.)

Date	FIIs & DII Flow (NSE)		
	FII's	DII's	Net
27-July-11(Prov.)	-12.93	-0.19	-13.12
26-Jul-11 (Prov.)	-177.75	31.49	146.26
25-July-11	240.2	224.25	464.45
22-July-11	444.91	243.05	687.96
21-July-11	-171.9	408.36	236.46
20-July-11	-31.1	20.48	-10.62

Trading Strategy

S.N.	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS (Rs)	TARGET (Rs)
1	Sell	Nifty Fut	Below 5535	Above 5560	5510-5492
2	Sell	Bank Nifty Fut	Below 10960	Above 11011	10890-10840
3	Sell	Aban Fut	Below 510	Above 515	504-499
4	Buy	Sesagoa Fut	Around 284	Below 280	290-295
5	Buy	Fortis Fut	Above 172.20	below 169.50	176-180
6	Sell	Recltd Fut	Below 212	Above 215	208-204
7	Buy	Abg Ship	Above 182	Below 178	186-190
	Sell	Relinfra	Below 560	Above 569	550-544

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No: 1. Follow all calls after 5 minutes from opening

Traders are suggested to follow strictly the stop

Follow-up for Technical Calls given as on 27th July 2011

S.N.	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS (Rs)	TARGET (Rs)	RESULT
1	Buy	Nifty Fut	Around 5540-5550	Below 5510	5595-5620	
2	Sell	Tatamotors Fut	Below 965	Above 976	952-941	
3	Buy	Hindzinc Fut	Above 145	Below 142	148-151	
4	Sell	Jindalsaw fut	below 158	Above 161.5	155-151	
5	Sell	Kotakbank Fut	Below 464	Above 469.2	458-452	
6	Buy	Techm Fut	Above 785	Below 775	795-805	
7	Buy	Gitanjali	Above 315	Below 311	319-324	

Fundamental Picks

Investors with horizon of 6-12 months can consider following scripts for their investment. These companies have potential to give higher returns than index over a long term.

BGR Energy	Hindustan Zinc	Bhushan Steel	Karnataka Bank
Patel Engg	IRB Infra Ltd.	MPHASIS Ltd.	Punj Liyod Ltd.
TVS Motors	Biocon	EDUCOMP	RCOM
SAIL	Lupin	United Phosphorus	Andhra Bank

Find the detailed report on - <http://www.fairwealth.in/Research.aspx?Type=Fundamental>

Corporate Highlights

- State-owned Indian Oil Corporation (IOC) has raised \$500 million through an overseas bonds issue to fund its capital needs. The issue was finalised through the book building route.
- The Blackstone Group will be investing Rs 500 crore in Visa Power Ltd, whose core asset is a 1,200 MW captive-mine based, coal fired power plant in Chhattisgarh which is in an advanced stage of development," a joint statement from both the firms said.
- HCL's consolidated profit rose to Rs 511 crore for April-June, compared with a profit of Rs 337 crore a year ago.
- Auto component-maker Wabco-TVS (India) reported a 22.01% jump in net profit for the quarter ended June 30 to Rs 34.15 crore as against net profit of Rs 27.99 crore for the corresponding quarter last year.
- Japanese car giant Toyota announced an investment of nearly Rs 1,650 crore to ramp up the production capacity of its Indian operations by one lakh units and to increase localisation of components by 2014.

Economic Highlights

- Iran has temporarily cut its oil export to India by 90,000 barrel per day (bpd) because of technical problems in that country's oil terminals, the semi-official Mehr news agency reported on Wednesday.

Forthcoming Corporate Actions

Scrip Name	Ex-Date	Purpose
Ackruti City	28-Jul-11	Dividend
Aditya Birla Chem	28-Jul-11	Dividend
Advani Hotels	28-Jul-11	Dividend

AIA Engineering	28-Jul-11	Dividend
Bajaj Corp	28-Jul-11	Dividend
Banswara Syn-\$	28-Jul-11	Final Dividend
Bengal Tea	28-Jul-11	Dividend
Bright Bros-\$	28-Jul-11	Dividend
Cummins India	28-Jul-11	Final Dividend
Elecon Engr	28-Jul-11	Dividend
EVERONN	28-Jul-11	Final Dividend
Glenmark Pharma	28-Jul-11	Dividend
Indag Rubber-\$	28-Jul-11	Final Dividend
Lumax Inds	28-Jul-11	Dividend
Mangalam Cem	28-Jul-11	Dividend
MBL INFRA	28-Jul-11	Dividend
Nelcast	28-Jul-11	Dividend
Orbit Corp	28-Jul-11	Final Dividend
Orient Paper	28-Jul-11	Dividend
Piramal Health	28-Jul-11	Dividend
Piramal Health	28-Jul-11	Special Dividend
Precision Wires	28-Jul-11	Final Dividend
PVR	28-Jul-11	Final Dividend
Rane Holdings	28-Jul-11	Final Dividend
Sharyans Res	28-Jul-11	Dividend
Shilp Gravures-\$	28-Jul-11	Dividend
Sudarshan Chem	28-Jul-11	Dividend
Tanfac Inds-\$	28-Jul-11	Dividend
TCS	28-Jul-11	Interim Dividend
Varun Shipping	28-Jul-11	Dividend
Venkys India	28-Jul-11	Dividend
Voltamp Trans	28-Jul-11	Dividend
Wheels India	28-Jul-11	Dividend

Zee Entert

28-Jul-11

Dividend

Forthcoming Results

28-Jul-11

3M India	Empire Inds	JJ Exporters	Oasis Sec	Skyline Millars
ACC	Essel Propack	JK Agri Genetics-\$	Oil Country Tub	South India Pap
Action Fin	Fiberweb India	JM Financial-\$	Omnitech Info	SRF
Adarsh Plant	GM Breweries	JMC Projects-\$	ONGC	Stanpacks India
AGCNET	Golkunda Diam	Kallam Spin-\$	Ontrack Sys	Sterling Hol Res-\$
Ajanta Pharma	Granules India-\$	KDDL-\$	Oriental Hotels	Stewarts & Lloyds-\$
Ambuja Cements	GTN Textiles	Kesar Enter-\$	Patel Integ-\$	Subhash Silk
Andhra Bank	Gujarat Alk	Kesoram Inds	Patspin India	Sumeet Inds-\$
Andhra Sugars	Gujarat Narm Val	Kewal Kiran	PH Capital	Sun Pharma
Artson Engr	Gujarat Pipavav	KLRF	Pioneer Invest	Sunraj Diamond
Arunoday Mills	Gujarat Raffia	KSE-\$	Pix Trans	T Spir World
Arvind	Gujarat State Fert	Kunststoffe	PNB	Tamil Nadu News
Astra Micro	Gujarat Terce	Kuwer Inds	Pondy Oxides	TCI Developers
Aventis Pharma	Heritage Foods	LCC Infotech	Premier Cap	TCI Inds
Bajaj Elect-\$	Hikal	LG Balakrishnan	RADIX IND	Tea Time
Banswara Syn-\$	Hindustan Const	LGB Forge	Regaliaa Rlty	Titan Inds
Bata India	Hindustan Unilever	Linaks Micro	Religare Enter	Trade Wings
Bengal Steel	Hindusthan Udyog	Mac Charles	RISHITECH	Trans Asia Corp
BENGLA& ASM	Hitachi Home	Majestic Sec	Rolcon Engr	Transport Corp
Bervin Invest	Honda Siel Power	Maruti Sec	Rose Invest	Transwarranty Fin
Bhagyashree Lease	IFB Agro	Mayur Uniquoter-\$	Royal Cushion-\$	Tulip Telecom
BKV Inds	IFCI	Mirza Intl	RPG Life	Tuticorin Alk
BN Rathi	Igarashi Motors	Modern India-\$	RSWM	UMESL
BSL	Ikab Securities	Moongipa Cap	Sadhana Nitr	Unichem Lab
Cheviot Co-\$	Ind Agiv Comm	Mount Everest Min	SAL Steel	Veejay Lakshmi-\$

CHOLAFIN	Indoco Remedies	MRF	Santosh Fine	Vijaya Bank
Cinerad Comm	IOB	Mukand Engr	Serve All Ent	Vinyl Chemicals
Clariant Chem	ION Exchange-\$	Munoth Capital	Shah Alloys	Voith Paper-\$
Consolid Constr	IPCA Lab	National Fert	Shakti Pumps-\$	Walchand People
Corporation Bank	ITC	Nava Bharat Vent	Shree Digvijay-\$	Wearology
CSS Technergy	ITD Cem India	Navneet Pub	Shree Rani Sati	WELCORP
DCM Fin Serv	IVP	Neptune Expo	SHREMETAL	WPIL
Dhoot Indl Fin	Jagran Prakashan	Next Mediaworks	Shriram Asset	Zee Learn
Dishman Pharma	Jenson & Nich India	NEXTGENT	Shriram City Uni	
Eclerx Serv	Jindal Steel	NMDC	SI Capital	

Global Scenario: US Data

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
26-Jun	Case-Shiller 20-City Index	May	-4.51%	-4.4%	-3.96%	Decreased
26-Jul	Consumer Confidence	Jul	59.5	56.0	58.5	Increased
26-Jul	New Home Sales	Jun	312K	320K	319K	Decreased
27-Jul	MBA Mortgage Purchase Index	23-Jul	-	NA	15.50%	-
27-Jul	Durable Orders	Jun	-	0.50%	2.10%	-
27-Jul	Durable Orders -ex Transportation	Jun	-	0.50%	0.70%	-
27-Jul	Crude Inventories	23-Jul	-	NA	-3.727M	-
27-Jul	Fed's Beige Book	Jul	-	-	-	-
28-Jul	Continuing Claims	07/16	-	3688K	3698K	-
28-Jul	Initial Claims	07/23	-	415K	418K	-
28-Jul	Pending Home Sales	June	-	-3.0%	8.2%	-

Figures and information are taken from www.bseindia.com, www.Bloomberg.com and capitaline database

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