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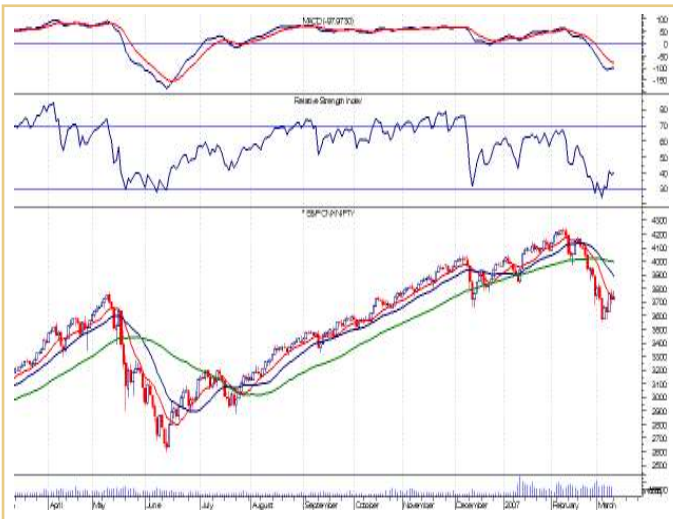
## Market Insight:

BSE Sensex and Nifty have exhibited an intra-day candlestick, where the high of the day is lower than the previous day's high level and the low of the day is higher than the previous day's low level. This candlestick indicates that the bias for the day was sideways.

On the resistance front, the Sensex faces resistance at around 13,150-13,300 level and the Nifty at around 3800-3850 level.

On the support front, the Nifty finds support at around 3700 level and the Sensex at around 12,800 levels. Breach of these support levels may have bearish implications and it may result in a further fall. Hence, one may use these levels as the stop loss levels for long positions for the time being.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	12902.63	3734.60
<b>PIVOT</b>	12934.83	3743.32
<b>S1</b>	12812.79	3705.18
<b>S2</b>	12722.96	3675.77
<b>R1</b>	13024.66	3772.73
<b>R2</b>	13146.70	3810.87

### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
P.N.B.	Rs.432.00.	Buy between Rs.427 and Rs.432.	Rs.423.	Rs.452.
IVRCL.	Rs.276.00.	Buy between Rs.266 and Rs.275.	Rs.260.	Rs.309.
J.P.ASSOCIATES.	Rs.545.10	Sell between Rs. 545 and Rs.550 .	Rs.555.	Rs.525.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
SATYAM COMP	Rs.441.85.	Sell between Rs.445 and Rs.455.	Rs.460.	Rs.430.
JET AIRWAYS.	Rs.579.95.	Sell between Rs.585 and Rs.595.	Rs.605.	Rs.550.
IDEA.	Rs.87.65.	Buy between Rs.86 and Rs.87.	Rs.84.	Rs.93.

## BSE MIDCAP DATA

Open	5232.10
High	5305.87
Low	5232.10
Close	5276.50
Change	48.06
Pivot	5271.49
S1	5237.11
S2	5197.72
R1	5310.88
R2	5345.26

## BSE SMALLCAP DATA

Open	6261.69
High	6362.20
Low	6261.69
Close	6317.65
Change	66.60
Pivot	6313.85
S1	6265.49
S2	6213.34
R1	6366.00
R2	6414.36

## CNX IT

Open	5189.50
High	5314.30
Low	5189.50
Close	5239.00
Change	49.45
Pivot	5247.60
S1	5180.90
S2	5122.80
R1	5305.70
R2	5372.40

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 6260 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bullish candlestick. One may use the level of 5230 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5180 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3572.50	3688.83	3630.67	3540.83	3482.67	3392.83
ACC	746.70	831.57	789.13	761.47	719.03	691.37
BAJAJAUTO	2512.85	2602.55	2557.70	2514.85	2470.00	2427.15
BHARTIARTL	769.40	795.27	782.33	766.67	753.73	738.07
BHEL	2104.75	2230.92	2167.83	2133.92	2070.83	2036.92
BPCL	303.80	309.20	306.50	302.75	300.05	296.30
CIPLA	232.35	237.42	234.88	231.47	228.93	225.52
DABUR	88.50	94.03	91.27	89.63	86.87	85.23
DRREDDY	658.40	686.67	672.53	663.87	649.73	641.07
GAIL	259.50	271.17	265.33	260.17	254.33	249.17
GLAXO	1165.30	1184.43	1174.87	1167.43	1157.87	1150.43
GRASIM	2013.80	2187.27	2100.53	2045.27	1958.53	1903.27
GUJAMBCEM	105.40	116.07	110.73	107.47	102.13	98.87
HCLTECH	639.90	654.50	647.20	636.60	629.30	618.70
HDFC	1582.50	1647.50	1615.00	1582.50	1550.00	1517.50
HDFCBANK	950.05	998.38	974.22	959.68	935.52	920.98
HEROHONDA	698.80	726.23	712.52	691.28	677.57	656.33
HINDALCO	128.60	133.00	130.80	129.40	127.20	125.80
HINDLEVER	185.00	195.07	190.03	186.52	181.48	177.97
HINDPETRO	250.30	257.37	253.83	249.42	245.88	241.47
ICICIBANK	868.70	892.10	880.40	868.00	856.30	843.90
INFOSYSTCH	2115.30	2163.70	2139.50	2119.75	2095.55	2075.80
IPCL	264.30	272.10	268.20	264.10	260.20	256.10
ITC	148.60	160.47	154.53	150.77	144.83	141.07
JETAIRWAYS	579.95	609.32	594.63	568.82	554.13	528.32
LT	1498.70	1541.37	1520.03	1502.57	1481.23	1463.77
M&M	738.25	757.18	747.72	740.43	730.97	723.68
MARUTI	797.10	816.23	806.67	797.33	787.77	778.43
MTNL	139.15	147.25	143.20	140.75	136.70	134.25
NATIONALUM	228.85	238.28	233.57	228.28	223.57	218.28
ONGC	793.60	820.10	806.85	793.45	780.20	766.80
ORIENTBANK	171.80	177.23	174.52	170.93	168.22	164.63
PNB	432.60	445.17	438.88	430.62	424.33	416.07
RANBAXY	323.75	334.58	329.17	325.83	320.42	317.08
RCOM	416.45	469.75	443.10	422.05	395.40	374.35
REL	473.25	489.68	481.47	475.73	467.52	461.78
RELIANCE	1315.70	1346.70	1331.20	1319.10	1303.60	1291.50
SAIL	104.50	110.27	107.38	105.47	102.58	100.67
SATYAMCOMP	441.85	454.62	448.23	443.62	437.23	432.62
SBIN	974.20	1012.63	993.42	981.78	962.57	950.93
SIEMENS	1042.80	1086.73	1064.77	1045.98	1024.02	1005.23
SUNPHARMA	1012.50	1043.50	1028.00	1004.50	989.00	965.50
SUZLON	1039.20	1064.70	1051.95	1036.25	1023.50	1007.80
TATAMOTORS	764.70	783.23	773.97	764.73	755.47	746.23
TATASTEEL	435.50	446.27	440.88	435.62	430.23	424.97
TATAPOWER	513.25	537.72	525.48	515.77	503.53	493.82
TCS	1235.00	1275.93	1255.47	1233.23	1212.77	1190.53
VSNL	372.90	380.63	376.77	373.13	369.27	365.63
WIPRO	571.80	598.37	585.08	576.72	563.43	555.07
ZEETELE	233.05	240.75	236.90	231.95	228.10	223.15

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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