

June 6, 2006 FOR PRIVATE CIRCULATION

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**The markets on 5 June:** The market failed to sustain the higher opening.

LOOKING AHEAD: The market failed to sustain the higher opening and closed at a day's low. Also, the market has missed the opportunity of filling the bearish gap between 10680 and 10720. This might trigger further bearish sentiment. According to the formation of the daily chart, it seems the market might challenge the immediate bottom of 10000/2925 in early hours of trading. However, continuation of the bearish trend is possible only if the market trades/sustains below the level of 10000/2925.

## **Index range**

**NIFTY** : **3017** Range : 2935-3090

Resistance : 3030-3055-3090-3130 Support : 2980-2950-2935-2825

**Sensex** : **10220** Range : 10000-10350

Resistance : 10275-10350-10490-10550 Support : 10100-10000-9940-9820

# **Index view**



## **Trading calls**

Stock	Recommendation
NIL	

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

## **Trading Tool**

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (June-F)	2918	2932	2941	2959	2977	2986	3000	2863
RELIANCE	890	901	914	925	936	949	960	925
SAIL	77.0	78.7	79.5	81.05	82.6	83.4	85.1	75
TISCO	475	481	488	494	500	507	513	480
HDFC	1153	1169	1184	1199	1214	1229	1245	1096
ONGC	1045	1058	1073	1086	1099	1114	1127	1051
HERO HONDA	726	735	746	755	764	775	784	700.55
BAJAJ AUTO	2575	2607	2644	2677	2710	2747	2779	2559
M&M	586	593	601	609	617	625	632	560
MARUTI	708	717	727	736	745	755	764	670
TELCO	756	765	776	786	796	807	816	731
REL CAPITAL	476	485	489	495	501	514	526	473
SRF	187	190	194	198	200	206	212	197
TITAN	35	35	35	36	36	37	39	626
VSNL	365	369	374	379	384	389	393	360
BOB	213	218	221	224	227	230	235	220
OBC	173	177	180	182	184	187	191	180
SBIN	773	793	804	814	824	835	855	807.5
PNB	355	371	379	390	401	410	425	384
HCL TECH	474	483	487	493	499	503	512	485
INFOSYS	2716	2768	2789	2824	2859	2880	2932	2810
SATYAM	617	629	634	642	650	655	667	618
TCS WIPRO	1700 441	1733 449	1746 452	1768 458	1790 464	1803 467	1836 475	1685 436
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ACC	715	728	734	743	752	758	771	735
GACL	84.6	85.7	87.9	90.2	92.5	93.6	95.8	89.9
GRASIM	1669	1700	1714	1735	1756	1770	1801	1650
BHEL	1886	1922	1937	1961	1985	2000	2036	1895
REL	441	450	453	459	465	468	477	440
NTPC	105.1	107.5	108.5	110.65	112.8	113.8	116.2	108
TATAPOWER	451	460	463	469	475	478	487	461

Achievable

- = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- **Probable** = which is probably achievable if the stock trades above or below the closing price. (If the prevailing trend of the market is in force)

**Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

Name	Sector	Tel No	E-mail id
Jay Prakash Sinha Dipen Shah Sanjeev Zarbade Teena Virmani Awadhesh Garg Apurva Doshi Nikhil Ranka Saurabh Gurnurkar Vinay Goenka	Economy, Banking, FMCG, Agro-Industry IT, Media, Telecom Capital Goods, Engineering Construction, Mid Cap, Power Pharmaceuticals Logistics, Textiles, Mid Cap Capital Goods, Engineering, Paper IT, Media, Telecom Auto, Auto Ancillary, Sugar	+91 22 6634 1207 +91 22 6634 1258 +91 22 6634 1258 +91 22 6634 1237 +91 22 6634 1406 +91 22 6634 1440 +91 22 6634 1440 +91 22 6634 1273 +91 22 6634 1291	jay.sinha@kotak.com dipen.shah@kotak.com sanjeev.zarbade@kotak.com teena.virmani@kotak.com awadhesh.garg@kotak.com doshi.apurva@kotak.com nikhil.ranka@kotak.com saurabh.gurnurkar@kotak.com vinay.goenka@kotak.com
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