

WEEKLY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update

Fortnightly

Banking Sector Report
Currency Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Review Report

April 23, 2011

Vinit Pagaria, ACA, FRM
Ranajit Kumar Saha

E-mail: vpagaria@microsec.in
E-mail: rksaha@microsec.in

Weekly Report

NIFTY DAILY CHART



Nifty(5884.70)

Resistance levels

Resistance 1: 5915

Resistance 2: 5970

Resistance 3: 6050

Support levels

Support 1: 5805

Support 2: 5750

Support 3: 5690

NIFTY IS LIKELY TO TRADE IN THE RANGE OF 5690 AND 5970.

Last week Nifty started to trade with a red session. After opening at 5824.35, Nifty fell to make a weekly low of 5693.25. However, from Tuesday it continuously rose to make a weekly high of 5912.95 on Thursday. At last, it ended the week with a net gain of 1.03%. On the sectoral front, Oil & gas, Auto, Metal and Banking stocks were on the buyers' radar. However, some selling was witnessed on Power, Realty and Capital goods stocks. Now we expect Nifty to trade in the range of 5690 and 5970 in the short term.

PICK OF THE WEEK

HINDALCO (CMP: RS. 220.80)



ACCUMATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
218-221	230	239	209	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
OIL & GAS	10309.27	2.77
AUTO	9661.96	2.36
METAL	16658.57	1.98
CD	6483.46	1.60
BANKEK	13545.13	1.21

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
CAPITAL GOODS	13644.07	(2.40)
POWER	2728.86	(1.68)
REALTY	2381.27	(1.20)
IT	6210.29	(0.77)
TECK	3741.80	(0.25)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
HCLTECH	519.00	7.52
ONGC	304.20	6.35
M&M	764.65	5.55
HINDALCO	220.80	5.04
HINDUNILVR	288.75	4.98

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
BHEL	2059.65	(7.55)
GRASIM	2422.80	(3.93)
INFOSYTECH	2910.00	(2.66)
HEROHONDA	1787.20	(2.43)
NATIONALUM	94.95	(2.42)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	5884.70	1.03
SENSEX	19602.20	1.11
DOW JONES	12506.00	1.33
S&P 500 INDEX	1337.38	1.34
NASDAQ COMPOSITE	2820.16	2.01
FTSE 100 INDEX	6018.30	0.37
CAC 40 INDEX	4021.88	1.19
DAX INDEX	7295.49	1.63
NIKKEI 225	9682.21	0.95
HANG SENG INDEX	24138.30	0.54
SHANGHAI SE COMPOSITE	3010.52	(1.31)
KOSPI INDEX	2197.82	2.68

After starting with a negative session, Nifty fell to make a weekly low of 5693.25. However, from Tuesday Nifty continually rose to make a weekly high of 5912.90 on Thursday. At the end of week it closed at 5884.70. It had a net gain of 1.03% over the previous week's close. On the sectoral front, Oil & gas, Metal, Auto and Banking stocks were on the buyers' radar. However, some selling was witnessed on Power, Realty and Capital goods stocks.

Technically, Nifty is facing a crucial resistance in the band of 5950 and 5970. If Nifty is able to maintain above 5970, an upward rally might take it to 6050 and then 6180 in the short term. However, a breach of 5690 would be treated as the end of current rally and in that case Nifty may take support near 5530. Traders are advised to maintain a strict stop loss at 5690 of the long positions.

For the coming week, first support of Nifty lies at 5805 and the resistance is 5915. If Nifty breaks 5805, it may further go down to 5750 and then 5690. However, if Nifty is able to sustain above 5915, the level of 5970-6050 would become the next target.

Intra-day calls - 8th April to 21st April										
		Total Number of Calls:					39			
		Target Achieved:	17		S/L Triggered:	11		No Result:	11	
Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
4/11/2011	1	SATYAMCOMP	BUY	78.5	77	80	81.5	77	S/L Triggered	-1911
4/11/2011	2	ABAN	SELL	684	695	674	663	679	Closing Price	731
4/13/2011	3	INDUSIND BANK	BUY	279	274	283	288	282.9	Target1 Achieved	1398
4/13/2011	4	ATUL	BUY	182	178	185	188	181.85	Closing Price	-82
4/13/2011	5	CAMLIN	SELL	71	73	69	67	73	S/L Triggered	-2817
4/13/2011	6	VIDEOIND	BUY	200	197	203	206	197.5	Closing Price	-1250
4/13/2011	7	JAICORP	BUY	193	189	198	202	189	S/L Triggered	-2073
4/15/2011	8	IFCI	BUY	56.15	54.5	57.5	59	56	Closing Price	-267
4/15/2011	9	PNB	BUY	1207	1195	1218	1230	1195	S/L Triggered	-994
4/15/2011	10	ZANDUREALTY	BUY	2763	2728	2800	2838	2838	Both Targets Achieved	2714
4/15/2011	11	TATAMOTORS	BUY	1256	1244	1268	1277	1268	Target1 Achieved	955
4/15/2011	12	GODREJCP	BUY	388	382	394	398	389.1	Closing Price	284
4/15/2011	13	JINDCOT	BUY	107.5	104	110	114	104	S/L Triggered	-3256
4/15/2011	14	EXCELEINFO	BUY	36.5	35.3	37.1	39	37.1	Target1 Achieved	1644
4/15/2011	15	BGREENERGY	BUY	548	540	555	563	541.65	Closing Price	-1159
4/15/2011	16	MMTC	BUY	973	960	987	1004	961.05	Closing Price	-1228
4/18/2011	17	ABAN	BUY	700	692	707	714	714	Both Targets Achieved	2000
4/18/2011	18	ARVIND	BUY	76	74.5	77.5	79	74.5	S/L Triggered	-1974
4/18/2011	19	BANKINDIA	BUY	496	491	501	506	491	S/L Triggered	-1008
4/19/2011	20	RELIANCE	SELL	1010	1021	1001	988	1001	Target1 Achieved	891
4/19/2011	21	GLENMARK	BUY	303	298	308	313	298	S/L Triggered	-1650
4/19/2011	22	AMRUTANJAN	BUY	655	644	672	684	644	S/L Triggered	-1679
4/20/2011	23	DLF	BUY	238.5	235	241	244	243.9	Both Targets Achieved	2264
4/20/2011	24	RECLTD	BUY	240.5	237.5	243	246	240.05	Closing Price	-187
4/20/2011	25	APTECT	BUY	111	108	113	116	110.55	Closing Price	-405
4/20/2011	26	AREVAT&D	BUY	285	280	289	294	282	Closing Price	-1053
4/20/2011	27	TTKPRESTIGE	BUY	2312	2278	2343	2378	2343	Target1 Achieved	1341
4/20/2011	28	BOSCHLTD	BUY	6390	6350	6440	6480	6480	Both Targets Achieved	1408
4/20/2011	29	HERCULIES	BUY	251	246	255	260	255	Target1 Achieved	1594
4/20/2011	30	IBREALEST	BUY	149.5	147	151.5	154	151.5	Target1 Achieved	1338
4/20/2011	31	AXIS BANK	BUY	1432	1418	1444	1460	1444	Target1 Achieved	838
4/21/2011	32	HINDALCO	BUY	216	213	219	222	221	Target1 Achieved	2315
4/21/2011	33	TATASTEEL	BUY	629.5	623	635	642	630.05	Closing Price	87
4/21/2011	34	INGVYSYS BANK	BUY	355	345	364	371	371	Both Targets Achieved	4507
4/21/2011	35	HDFC	BUY	723	715	730	738	730	Target1 Achieved	968
4/21/2011	36	MINDTREE	BUY	397.5	392	403	409	392	S/L Triggered	-1384
4/21/2011	37	LOVABLE	BUY	322	317	326	330	317	S/L Triggered	-1553
4/21/2011	38	TATAINVEST	BUY	528	518	535	541	535	Target1 Achieved	1326
4/21/2011	39	BRFL	BUY	290	287	292.5	296	292.5	Target1 Achieved	862

Total Profit → 3536 /-

Note: 1. The profit is calculating assuming that each trade is worth Rs 1 lac.
Past Performance is no guarantee of future returns

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



E-mail: info@microsec.in Website: www.microsec.in

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender I borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.