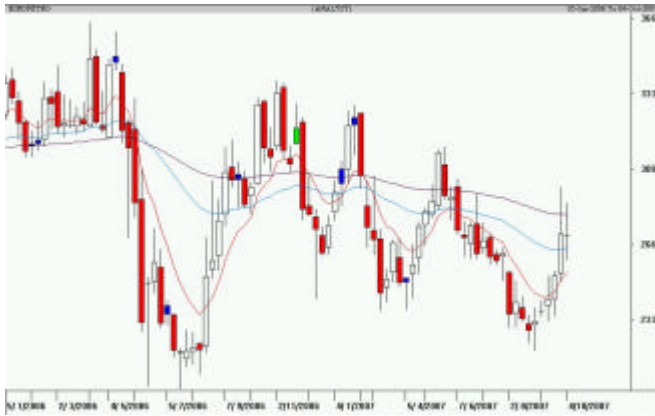


Hind Petrol (1300)

Buy at declines

LTP: 265.00



Hind Petrol, after declining from a high of Rs.309.80 to a low of Rs.220.10, has recovered partially to a level of Rs.292. At the current price of Rs.265, it is trading in **4G ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between medium term and long term averages. Buy on further declines in the range of Rs.260-266 with a stop loss below Rs.254 in close for a **conservative upper target of Rs.291** and an **optimistic upper target of Rs.300**. Holding period can be 4-5 weeks.

Buy in small lots as it is a **gross under performer** against the NIFTY.

Source: Analyst

Hero Honda (400)

Buy at declines

LTP: Rs.723.00



Hero Honda, after **declining** sharply from a high of Rs.790 to a low of Rs.585, has recovered gradually to a level of Rs.778.90. There is still considerable steam in the ongoing recovery in price. At the current price of Rs.723, it is trading in **4H ZONE** i.e. all the averages are in **BEAR PHASE** and the current price has shot up and placed above all the averages. Buy on further declines in the range of Rs.710-718 with a stop loss below Rs.702 in close for a **conservative upper target of Rs.755** and an **optimistic upper target of Rs.768**. Holding period can be 4-5 weeks.

Buy in small lots as it is a **gross under performer** against the NIFTY.

Source: Analyst

Technical recommendations

Nag Const(1000)**Buy at declines****LTP:Rs.269.50**

Nag Const has improved substantially from a higher bottom level of Rs.174.10 to a NEW HIGH of Rs.305. It has encountered a minor profit taking at the NEW HIGH level. At the current price of Rs.269.50, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.260-266 with a stop loss below Rs.254 In close for a **conservative upper target of Rs.310** and an **optimistic upper target of Rs.324**. Holding period can be 4-5 weeks.

Source: Analyst

ONGC(225)**Buy at declines****LTP:Rs.987.30**

ONGC, after declining from a lower top level of Rs.953 to a low of Rs.758.60, has bounced back in full strength to score a NEW HIGH of Rs.1049. At the current price of Rs.987.30, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.967-982 with a stop loss below Rs.952 in close for a **conservative upper target of Rs.1065** and an **optimistic upper target of Rs.1090**. Holding period can be 4-5 weeks.

Source: Analyst

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