



Weekly Market Strategy

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Technical View: Cash Market

Nifty is consolidating within 5200-5600 range for few weeks. Buying momentum may be continuing if Nifty decisively trades above 5600 levels else profit booking may be seen.

For trading during the coming sessions, trend deciding level is 5550. If Nifty shows strength above 5550 levels then we may see rally to 5650/5725/5800 levels. If Nifty doesn't sustain above 5550 levels then selling pressure till 5450/5375/5260 may also be seen.

Recommendation for Monday- Intra Day Trading

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
OPTO CIRCUIT (258)	BUY	ABOVE 258	264	254	1 day
ADANI POWER (110.35)	SELL	BELOW 110	105	113	1 day

Technical View: NIFTY Future

Duration	Action	Entry Zone	For Target of	Stop Loss
For Monday	Sell	5540-5560	5500-5480	5585
For the Week	Buy	5440-5480	5570-5620	5400

Fundamental Calls

Company	Recommendation	CMP(Rs)	Target(Rs)
Supreme Industries	Buy	147	165
Guj. State Petronet Ltd.	Buy	95.3	110

News Roundup

- India's benchmark indices ended the week on a positive note. Both Sensex and Nifty closed with gains of over 4.4% at 18486.45 and 5538.75 respectively. Among sectoral indices, Auto, Realty, FMCG and Banking stocks were the top gainers.
- Union finance minister Pranab Mukherjee presented the Budget for FY12. The target for fiscal deficit for FY12 is 4.6% of GDP. There has been no significant tax mobilisation effort thru fresh levies or rate hikes. A small relief has been given to every tax payer. Infrastructure and Agriculture continue to enjoy the importance in the budget.
- Third Quarter GDP of 2010-11 is estimated at Rs. 12,61,664 crore, as against Rs. 11,66,145 crore in Q3 of 2009-10, showing a growth rate of 8.2% over the corresponding quarter of previous year. The main contributor to the growth are 'agriculture, forestry & fishing' at 8.9%.
- Exports for the month of January rose 32.4% to \$20.6 billion on a year-on-year (YoY) basis, while imports for the said month jumped 13.1% on YoY basis and stood at \$28.6 billion. Cumulative exports for April-January period grew 29.3% to \$184.6 billion and imports for the same period increased 17.6% and stood at \$273.6 billion.
- India's foreign exchange reserves increased by \$0.158 billion during the week ended February 25 to \$300.786 billion against \$300.62 billion in the previous week.
- Food price index rose 10.39% on annual basis during week-ended Feb 19, better than the 11.49% recorded in the previous week. The wilt in prices of onions, potatoes and pulses has led to the ease in inflation numbers.
- According to IMF, record worldwide food prices may remain high because the output response needed to ease supply concerns may take years. The global food price index, compiled by the UN's Food & Agriculture Organization, surged to a record in February as all food groups except sugar rose.
- Middle East tension continued unabated thru out the week. Some easing was expected as Venezuelan President came forward to help mediate a peaceful resolution to the crisis in Libya. Libyan president supported the plan; however civil protestors set the proposal aside as they want full ouster of the president.
- UK PM, Mr. Cameron, has said that he and his international allies have planned for every eventuality in Libya .He further added that their aim is to 'isolate and pressurise' Gaddafi regime. He, however, downplayed prospect of arming Libyan opposition forces. Meanwhile US President Barack Obama said the U.S. military is ready to protect Libyan civilians caught up in the conflict.
- Libyan crisis pushed Crude oil to well above USD 100 mark which is a matter of concern for countries importing crude oil including India.
- China's premier Wen Jiabao said in his speech that Fighting inflation is China's top economic priority this year as the government aims to limit the risk of social unrest. Any sign of unrest in the biggest growing economy can have ripple effect on the rest of the world.
- US stocks rose, on reports of higher employment rate. Employment rate in the U.S. increased in February, amid growing confidence in the expansion.
- The euro climbed the most this week, versus the dollar as the European Central Bank said it may raise interest rates next month, while Federal Reserve officials signaled the U.S. economy still needs stimulus.
- Market may look for cues from international front. Market is likely to remain range bound in 5200-5650 range.

Market Indices

SECTORAL INDICES				
INDICES	25-Feb-11	4-Mar-11	Change (%)	Difference
BSE				
Sensex	17700.91	18486.45	4.44	785.54
Bankex	11832.23	12444.59	5.18	612.36
IT Index	6107.02	6229.82	2.01	122.8
Metal Index	15343.86	15826.91	3.15	483.05
FMCG Index	3285.67	3508.73	6.79	223.06
Cap. Goods Index	12325.46	12950.74	5.07	625.28
Realty Index	1956.28	2077.46	6.19	121.18
Consumer Durables Index	5631.01	5743.40	2.00	112.39
OIL & GAS	9404.66	9649.27	2.60	244.61
AUTO	8251.04	8919.29	8.10	668.25
Healthcare Index	5720.35	5876.46	2.73	156.11
PSU Index	8216.36	8570.51	4.31	354.15
Mid-Cap Index	6353.52	6592.12	3.76	238.60
NSE				
S&P CNX Nifty	5303.55	5538.75	4.43	235.20
Bank Nifty	10435.85	10963.40	5.06	527.55
CNX IT Index	6679.80	6810.55	1.96	130.75
S&P CNX 500	4226.75	4403.75	4.19	177.00

GLOBAL INDICES				
INDICES	25-Feb-11	4-Mar-11	Change (%)	Difference
US Market				
NASDAQ	2781.05	2784.67	0.13	3.62
Dow Jones	12130.45	12169.88	0.33	39.43
S & P 500	1319.88	1321.15	0.10	1.27
European Market				
FTSE 100	6001.20	5990.39	-0.18	-10.81
CAC 40	4070.38	4020.21	-1.23	-50.17
Asian Market				
Nikkei	10526.76	10693.66	1.59	166.90
Strait Times	3025.16	3061.31	1.19	36.15
Hang seng	23012.37	23408.86	1.72	396.49
Shanghai Comp.	2878.58	2942.17	2.21	63.59

Institutional Activity (Equity)

INSTITUTIONAL ACTIVITY (Equity)

(Rs. In Cr)			
Day Wise	Purchase	Sale	Net
FII Activity			
Friday	2826.80	3356.20	-529.40
Monday	3743.30	3812.50	-69.20
Tuesday	2906.30	2439.20	467.10
Wednesday	Holiday	Holiday	
Thursday	3464.70	3183.80	280.90
Friday (Provisional)	2699.81	2114.29	585.52
Total	15640.91	14905.99	734.92
DII Activity			
Friday	1345.28	789.99	555.29
Monday	1860.24	1542.86	317.38
Tuesday	1438.85	1343.21	95.64
Wednesday	Holiday	Holiday	
Thursday	1157.54	1062.02	95.52
Friday	975.57	1205.35	-229.78
Total	6777.48	5943.43	834.05

Weekly Sectoral Roundup

Out performer	Under performer	Neutral
AUTO (+8.10%)	CD (+2%)	PSU INDEX (+4.31%)
FMCG (+6.79%)	IT (+2.01%)	
REALTY (+6.19%)	OIL & GAS (+2.60%)	
BANK (+5.18%)	HC (+2.73%)	
CG (+5.07%)	METAL (+3.15%)	

Weekly Top Gainers

Name	close	pclose	%change
DCHL	72.60	61.15	18.72
TRIVENI	102.75	87.40	17.56
ASHOKLEY	53.80	46.9	14.71
TVSMOTOR	54.90	47.90	14.61
M&M	676.15	595.20	13.6

Weekly Top Losers

Name	close	pclose	%change
MUNDRAPORT	132.80	148.20	-10.39
ADANIPOWER	110.35	118.45	-6.84
AREVAT&D	266.15	283.90	-6.25
EDUCOMP	466.60	495.55	-5.84
RELINFRA	606.75	637.55	-4.83

Outlook for the Week

Nifty opened the week on positive note at 5330.15 levels and showed strength during the week and Nifty made high at 5608.20 levels. Some profit booking was seen from resistance near 5600 levels but Nifty closed in green at 5538.75 levels with 4.43% gains. Volumes were lower than previous week. Nifty is consolidating within 5200-5600 range for few weeks. Buying

momentum may be continuing if Nifty decisively trades above 5600 levels else profit booking may be seen.

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NIFTY Futures View

Nifty March Future opened at 5327.10 tested the low of 5310.00 then due to massive short covering touched the high of 5611.70 & closed at 5535.95. Technically speaking 5400 mark would act as a support for the coming week. Possible resistance would be around 5700.

View for Medium term Traders: On Medium term basis, Nifty has support around 5400 mark. Medium term resistance would be around 5700.

Trading strategy for Short term Traders: We are recommending buying strategy for the short term traders. Long position may be taken in the zone of 5440-5480 with the SL of 5400 for the target of 5570-5620

For day-trading purpose on Monday: Short position may be taken in the zone of 5540-5560 with the SL of 5585 for the target of 5500-5480.

Nifty Trend Watch

Date	Nifty	Cash	March Future
4-03-2011	Close Today	5538.75	5535.95
Week Beginning 7-03-2011	R2	5800	5800
	R1	5650/5725	5650/5725
	Weekly Trend Deciding	5550	5550
	S1	5450/5375	5450/5375
	S2	5260	5260

Nifty Weekly



Investment Idea

Supreme Industries.
Medium Risk-Medium Return

Buy

CMP: - Rs.147
(Date: 4th March, 2011)



Supreme Industries Ltd is one of the leading producers of processed plastics in India, processing over 2 lakh MTs of polymers annually. The company offers a wide range of plastic products, categorized into four broad heads, namely, plastic piping system, consumer products, industrial products and protective packaging products.

Investment rationale

- The company has reported Q2FY11, has registered 15% y-o-y growth in net profit to Rs 41.2 cr on the back of strong volume growth which is up by 21% y-o-y. The growth was mainly driven by higher demand from increased infrastructure and construction activities. Strong growth in revenue contributed to the growth in bottom line. But 28.5% YoY fall in other income restricted growth in net profit margin. Other income for the quarter came at Rs 5.3 crore against Rs 7.3 crore in 2QFY10.
- SIL has been expanding its processing capacity for all the products lines over the last few years. SIL is planning to spend Rs 275 cr capex in the current year to expand its total capacity to 328650 MT from the current capacity of 203530 MT.
- SIL has committed to invest a sum of Rs 50 crore for the manufacture of domestic LPG composite cylinders. The project is located in Western India and is expected to be operational in October 2011. Initial capacity will be around 350,000 cylinders per year.
- SIL has opened a new subsidiary company in the UAE, with an aim to capture markets of the Gulf countries. With polymer capacities emerging in the Middle East, this subsidiary could be strategically positioned.
- SIL has completed a construction project of a 10-storey commercial complex located in the business district of Andheri (West), Mumbai. It has sold one office block of

Key Details (Rs)

Share Capital (Rs. Cr)	25.41
Face value (Rs)	2
CMP	147
52 week high/low	170/85
Market Capitalisation (Rs. Cr)	1890.80
Basic /diluted EPS(TTM)	13.43
Dividend declared(Rs)(Interim)	1.30
P/E ratio(X)	11.09
P/BV ratio(X)	4.31
Industry P/E(X)	13.64

Share Holding pattern as on Dec'10

Promoter (%)	49.63
FII (%)	4.11
Public (%)	30.56
Others (%)	15.70

Particulars (Rs. Crores)	Dec'10	Dec'09	% chg YoY	Sep'10	% chg QoQ
Net Sales	579.3	484.1	19.7%	470.5	23.1%
Other Op	5.9	4.1	42.9%	2.9	106.3%
Total Inc.	585.2	488.3	19.9%	473.4	23.6%
Total Exp.	503.7	415.7	21.2%	395.1	27.5%
PBIDT	81.5	72.5	12.4%	78.2	4.3%
Depreciation	15.1	12.5	21.1%	14.3	5.9%
Other Inc.	5.3	3.2	63.6%	3.2	64.6%
Interest	10.5	9.9	6.2%	6.8	53.1%
PBT	61.2	53.4	14.6%	60.3	1.5%
Tax	20.0	17.5	14.3%	20.0	0.0%
PAT	41.2	35.9	14.7%	40.3	2.3%
PBDITM%	14.08%	14.99%	-91bp	16.62%	-255bp
PATM%	7.11%	7.42%	-31bp	8.56%	-145bp
EPS	3.24	2.83		3.17	

38000 sq.ft for Rs 58 crores and negotiations for a few more are in progress. The total project is expected to realize about Rs 375 cr in the coming quarters

- SIL is planning to expand their franchisee network to 300 from 209 in the year FY11.
- SIL is going to use Sale proceeds of newly built commercial complex along with internal accruals for funding the expansion plans. The Company does not envisage increase in the borrowing level for meeting these fund requirements.

Investment concerns

- Polymer is the key raw material and its prices are linked to crude. Thus any fluctuation in the price of crude may affect profitability of the company.

Recommendation: Going by the good growth potential in all the product segments, where the Company operates, and due to the increased demand coming from automotive, agriculture, industrial and consumer sectors, the Company offers good value to long term investors. Moreover the company has been in capacity expansion mode since last few quarters and has planned to achieve processing capacity of 595000 MT in 2014-15 from the current capacity of 203530 MT. Long term investors can buy the stock for the target of Rs 165.

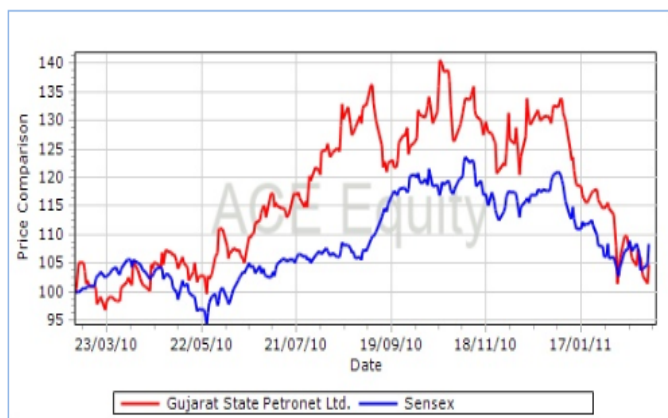
Guj. State Petronet Ltd.
Medium Risk-Medium Return

BUY

CMP: - Rs.95.3
(Date: 4th March, 2011)

Price Vs Sensex Chart

Period: 03/03/2010 - 01/03/2011



Gujarat State petronet Ltd (GSPL) a subsidiary of Gujarat State Petroleum Corporation is a Natural Gas Transmission Company. GSPL is connecting major natural gas supply sources with demand markets and has most of its network in the state of Gujarat at present.

Result Update:

- GSPL reported a 38% up in net profit in Q3FY11 mainly on account of change in depreciation rate from 8.33% to 4.75%. Lower rate resulted decline in depreciation cost by 96% y-o-y. In Q3FY11 GSPL's operating profit registered a growth of 3.6% y-o-y to Rs262cr
- During third quarter transmission volume remain flat on q-o-q at 35.3 mmscmd, while Transmission tariff increased by 3.3% y-o-y led to rise in top line by 4% y-o-y to Rs 279 cr.
- GSPL has plans to raise the pipeline network to 2200km from 1692km as on January 1, 2011. 450 km is under implementation. Capex of the order of Rs 600 cr per year has been indicated.
- GSPL has won bids for installing 4020 km of pan india pipelines in association with oil marketing companies (share of GSPL in JV is 52%). Another about 1700 km is at bidding stage.
- GSPL has also entered into wind power and the capacity by the end of FY11 would be 52.5 MW.

Investment concerns

- The income of GSPL, being a transporter, is dependent upon the usage and availability of gas.
- GSPL has limited pricing power as the tariffs are regulated by PNGRB.

Key Details (Rs)

Share Capital (Rs. Cr)	562.5
Face value (Rs)	10
52 week high/low	128.2/85.9
Market Capitalisation (Rs. Cr)	5262.9
Basic /diluted EPS(TTM)	8.2
Dividend declared(Rs)	1.0
P/E ratio(X)	11.5
P/BV ratio(X)	2.7
Industry P/E(X)	16.2

Share Holding pattern as on Dec'10

Promoter (%)	37.74
FII (%)	11.33
Others (%)	50.93

Perticular (Rs) in Cr	Dec'10	Dec'09	%chg YoY	Sep'10	%Chg QoQ
Net sales	279	269	4.0%	253	10.4%
Othr op inc.	0.3	0	0.0%	2	-78.0%
Total Exp	17	15	11.5%	21	-17.3%
PBDIT	262	253	3.7%	234	12.3%
Other inc	5	3	53.2%	7	-26.0%
Depreciation	3	60	-95.7%	76	-96.7%
Interest	26	22	18.8%	24	7.0%
PBT	239	175	36.5%	140	70.3%
Tax	80	60	33.8%	49	63.6%
PAT	159	115	37.9%	92	73.9%
PBDITM%	94.0%	94.2%	-0.3%	92.4%	1.7%
PATM%	57.0%	43.0%	32.7%	36.2%	57.6%

- Delays in the commissioning of pipelines by GSPL and the projects that GSPL intends to service can be detrimental.
- Funding of new pipelines has not been shared with investors.

Recommendation: In order to tap the growing demand GSPL is enhancing the pipeline capacity from about 1700 km to more than 6000 km over the next four years. At CMP Rs 95.3 share is trading at PE of 11.5x and cash PE of 7.5 x (TTM). Long term investor can invest in the stock for target of Rs 110 in medium term.

Derivatives Statistics

SYMBOL	PREV. WEEK	PCR OI		% CHANGE	TOTAL FUTURES OI		% CHANGE
		CURR. WEEK			OI PREV. WEEK	OI CURR. WEEK	
BANKNIFTY	1.04	1.27	22.12	990,050	918,325	-7.24	
MININIFTY	0.7	1.13	61.43	1,011,940	894,940	-11.56	
NIFTY	1.28	1.27	-0.78	22,860,800	22,705,000	-0.68	
ABB	0.22	0.24	9.09	1,973,750	2,165,750	9.73	
ACC	0.55	0.28	-49.09	8,700,000	9,154,000	5.22	
AMBUJACEM	1.29	1.03	-20.16	1,763,250	1,952,000	10.70	
AXISBANK	0.88	0.55	-37.50	1,326,000	1,297,250	-2.17	
BHARTIARTL	0.62	0.48	-22.58	11,180,000	12,095,000	8.18	
BHEL	0.42	0.57	35.71	1,942,875	1,786,125	-8.07	
BPCL	0.48	0.55	14.58	1,545,000	1,400,000	-9.39	
CAIRN	0.29	0.32	10.34	11,574,000	10,680,000	-7.72	
CIPLA	0.46	0.34	-26.09	3,382,000	3,570,000	5.56	
DLF	0.50	0.67	34.00	20,155,000	19,470,000	-3.40	
GAIL	3.83	1.93	-49.61	1,219,250	1,302,250	6.81	
HCLTECH	0.22	0.49	122.73	2,314,500	2,434,000	5.16	
HDFC	0.90	1.02	13.33	1,901,500	1,480,500	-22.14	
HDFCBANK	0.20	0.36	80.00	5,979,500	7,089,000	18.56	
HEROHONDA	0.94	0.91	-3.19	2,566,375	2,755,750	7.38	
HINDALCO	1.23	0.89	-27.64	1,853,750	1,970,250	6.28	
HINDUNILVR	0.78	0.84	7.69	13,672,000	13,148,000	-3.83	
ICICIBANK	0.38	0.40	5.26	17,023,000	17,753,000	4.29	
IDEA	0.45	0.51	13.33	8,251,500	8,900,750	7.87	
IDFC	0.37	0.85	129.73	18,198,000	16,016,000	-11.99	
INFOSYSTCH	0.49	0.59	20.41	2,694,125	2,742,500	1.80	
ITC	0.26	0.59	126.92	15,184,000	17,424,000	14.75	
JINDALSTEL	0.28	0.34	21.43	2,688,500	2,630,000	-2.18	
JPASSOCIAT	0.48	0.51	6.25	29,258,000	34,168,000	16.78	
KOTAKBANK	1.81	0.86	-52.49	3,628,000	3,629,000	0.03	
LT	0.35	0.52	48.57	3,654,625	3,558,500	-2.63	
M&M	0.38	0.74	94.74	3,802,500	2,929,000	-22.97	
MARUTI	0.43	1.09	153.49	1,844,500	2,102,500	13.99	
NTPC	0.21	0.28	33.33	14,441,000	13,199,000	-8.60	
ONGC	0.28	0.24	-14.29	12,666,000	13,811,000	9.04	
PNB	0.25	0.60	140.00	1,872,000	1,835,000	-1.98	
POWERGRID	0.10	0.12	20.00	16,054,000	18,004,000	12.15	
RANBAXY	0.36	0.25	-30.56	2,216,000	1,896,500	-14.42	

RCOM	0.48	0.59	22.92	27,708,000	26,608,000	-3.97
RELCAPITAL	0.56	0.54	-3.57	5,275,000	5,212,500	-1.18
RELIANCE	0.31	0.36	16.13	12,294,000	12,288,000	-0.05
RELINFRA	0.47	0.36	-23.40	3,911,000	5,544,000	41.75
RPOWER	0.49	0.63	28.57	21,688,000	19,488,000	-10.14
SAIL	0.78	0.41	-47.44	6,085,000	5,937,000	-2.43
SBIN	0.38	0.56	47.37	3,441,375	3,303,000	-4.02
SIEMENS	0.77	0.53	-31.17	11,463,000	10,743,000	-6.28
STER	0.38	0.30	-21.05	1,068,000	1,163,000	8.90
SUNPHARMA	0.41	0.40	-2.44	15,114,000	16,732,000	10.71
SUZLON	3.13	2.85	-8.95	1,828,750	2,450,000	33.97
TATAMOTORS	0.25	0.24	-4.00	93,688,000	94,784,000	1.17
TATAPOWER	0.32	0.55	71.88	8,127,000	8,183,500	0.70
TATASTEEL	0.23	0.52	126.09	1,059,000	1,078,000	1.79
TCS	0.51	0.53	3.92	14,571,000	14,401,000	-1.17
UNITECH	1.09	0.81	-25.69	3,276,250	3,426,500	4.59
WIPRO	0.28	0.58	107.14	2,826,500	2,994,000	5.93

Nifty Stock Level (Cash)

SCRIPS	LTP	R1	R2	S1	S2	trend
ACC	987.25	1005.00	1023.00	966.00	944.00	Uptrend
AMBUJACEM	123.20	127.00	132.00	117.00	111.00	Uptrend
AXISBANK	1328.30	1376.00	1424.00	1246.00	1163.00	Uptrend
BAJAJ-AUTO	1376.90	1425.00	1474.00	1293.00	1209.00	Uptrend
BHARTIARTL	326.95	337.00	348.00	319.00	311.00	Downtrend
BHEL	2085.40	2170.00	2255.00	1981.00	1876.00	Uptrend
BPCL	580.00	603.00	627.00	547.00	514.00	Uptrend
CAIRN	351.15	362.00	373.00	335.00	318.00	Uptrend
CIPLA	304.15	311.00	319.00	297.00	290.00	Uptrend
DLF	222.50	232.00	242.00	211.00	199.00	Uptrend
DRREDDY	1571.90	1611.00	1650.00	1524.00	1475.00	Uptrend
GAIL	455.30	469.00	483.00	433.00	410.00	Uptrend
HCLTECH	462.85	479.00	496.00	440.00	417.00	Uptrend
HDFC	681.50	705.00	729.00	640.00	598.00	Uptrend
HDFCBANK	2218.25	2290.00	2362.00	2091.00	1963.00	Uptrend
HEROHONDA	1536.80	1581.00	1626.00	1466.00	1395.00	Uptrend
HINDALCO	210.05	217.00	225.00	199.00	188.00	Uptrend
HINDUNILVR	287.90	294.00	301.00	279.00	270.00	Uptrend
ICICIBANK	1016.35	1055.00	1094.00	970.00	923.00	Uptrend
IDFC	147.95	473.00	510.00	416.00	395.00	Uptrend
INFOSYSTCH	3062.20	3143.00	3224.00	2974.00	2885.00	Uptrend
ITC	172.40	181.00	190.00	159.00	145.00	Uptrend
JINDALSTEL	678.35	695.00	712.00	652.00	625.00	Uptrend
JPASSOCIAT	84.05	90.00	96.00	77.00	69.00	Uptrend
KOTAKBANK	419.20	431.00	444.00	404.00	389.00	Uptrend
LT	1610.80	1690.00	1769.00	1525.00	1438.00	Uptrend
M&M	676.15	718.00	760.00	610.00	543.00	Uptrend
MARUTI	1312.05	1383.00	1455.00	1199.00	1086.00	Uptrend
NTPC	179.15	186.00	194.00	170.00	161.00	Uptrend
ONGC	268.85	276.00	284.00	262.00	255.00	Uptrend
PNB	1081.40	1118.00	1155.00	1046.00	1010.00	Uptrend
POWERGRID	99.00	104.00	109.00	96.00	92.00	Downtrend
RANBAXY	452.20	469.00	486.00	432.00	411.00	Uptrend
RCOM	93.25	98.00	104.00	86.00	79.00	Uptrend
RELCAPITAL	484.10	513.00	543.00	455.00	426.00	Uptrend
RELIANCE	982.20	998.00	1014.00	963.00	944.00	Uptrend
RELINFRA	606.75	643.00	679.00	583.00	558.00	Downtrend
RPOWER	121.15	127.00	134.00	112.00	103.00	Uptrend
SAIL	155.00	160.00	165.00	151.00	146.00	Downtrend
SBIN	2704.65	2761.00	2818.00	2616.00	2527.00	Uptrend
SESAGOA	276.05	289.00	302.00	260.00	243.00	Downtrend
SIEMENS	854.25	863.00	873.00	841.00	828.00	Uptrend

STER	166.35	173.00	180.00	159.00	151.00	Uptrend
SUNPHARMA	432.35	450.00	468.00	415.00	397.00	Uptrend
SUZLON	47.55	50.00	53.00	45.00	42.00	Uptrend
TATAMOTORS	1175.75	1229.00	1282.00	1089.00	1001.00	Uptrend
TATAPOWER	1224.10	1261.00	1298.00	1160.00	1095.00	Uptrend
TATASTEEL	618.20	637.00	656.00	599.00	579.00	Uptrend
TCS	1135.55	1167.00	1200.00	1100.00	1065.00	Uptrend
WIPRO	441.40	452.00	464.00	431.00	421.00	Uptrend

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Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein.

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