



## FAIRWEALTH SECURITIES PVT. LTD.

*Wealth Management redefined*

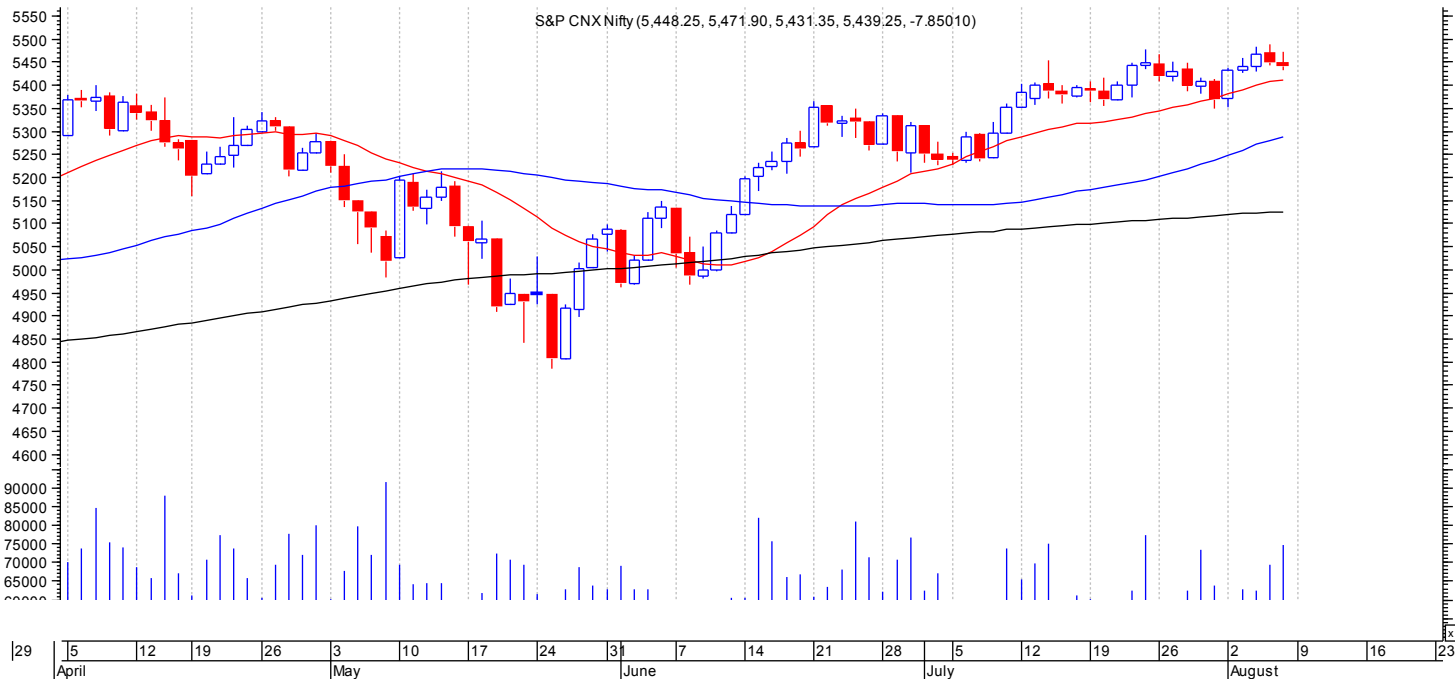
# WEEKLY OUTLOOK

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## NIFTY (Daily)



Nifty again took support at 5350 & from there made new 52 week high of 5487 & closed at 5439. Nifty is expected to trade sideways with a positive bias till it breaks levels of 5350. Nifty has a major resistance level around 5550-5600 & it may find difficult to cross these levels. So we recommend buy on intraday dips with initial stop loss below 5410 & then 5349. Support for Nifty is seen at 5411, 5350-5210, resistance is seen at 5487-5500-5543.

Stock of the Week:

**EDELWEISS**

Closing price:590

Recommendation: Buy around 560

Target: 620-650

Stop Loss:519.90



*EDELWEISS has given a good breakout above levels of 545 .So we recommend to buy the stock around 560 for a Target of 620-650 with stop loss placed at 519.90*

**EQUITIES**

	<b>SCRIP NAME</b>	<b>LAST CLOSE</b>	<b>TREND</b>	<b>OUTLOOK</b>
1	EDUCOMP	616	Sideways	Buy if closes above 626,Target 680,SL 604.90
2	AUROBINDOPHAR	952	UP	Buy around 940,Target 1010,SL 896.90
3	BAJAJAUTO	2715	SIDEWAYS	Sell below 2795,Target 2600-2565,SL 2760
4	BHUSHAN STEEL	1657	UP	Buy around 1610,Target 1543.90

***\*The above stocks are recommended only for the current week***

### **FOLLOW UP OF CALLS:**

<b>S. N</b>	<b>SCRIP NAME</b>	<b>LAST CLOSE</b>	<b>RECOMMENDATION</b>	<b>OUTCOME</b>
1	APOLLO TYRES	64.35	Buy around 61,Target 70,SL 57.90	Not executed
2	CHAMBAL FERT	67.80	Sell around 67,Target 63-61,SL 69.50	Closed at 67.80
3	ESSAROIL	130	Buy above 132,Target 142,SL 126.45	Closed at 130
4	SIEMENS	703	Sell on rise ,Target 657,SL closing above 720	703
5	TATA CHEM	356.40	Buy around 333,Target 355,SL 318.90	Target Achieved

*(Source:All the information and opinions mentioned above are purely based on Technical Analysis)*

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