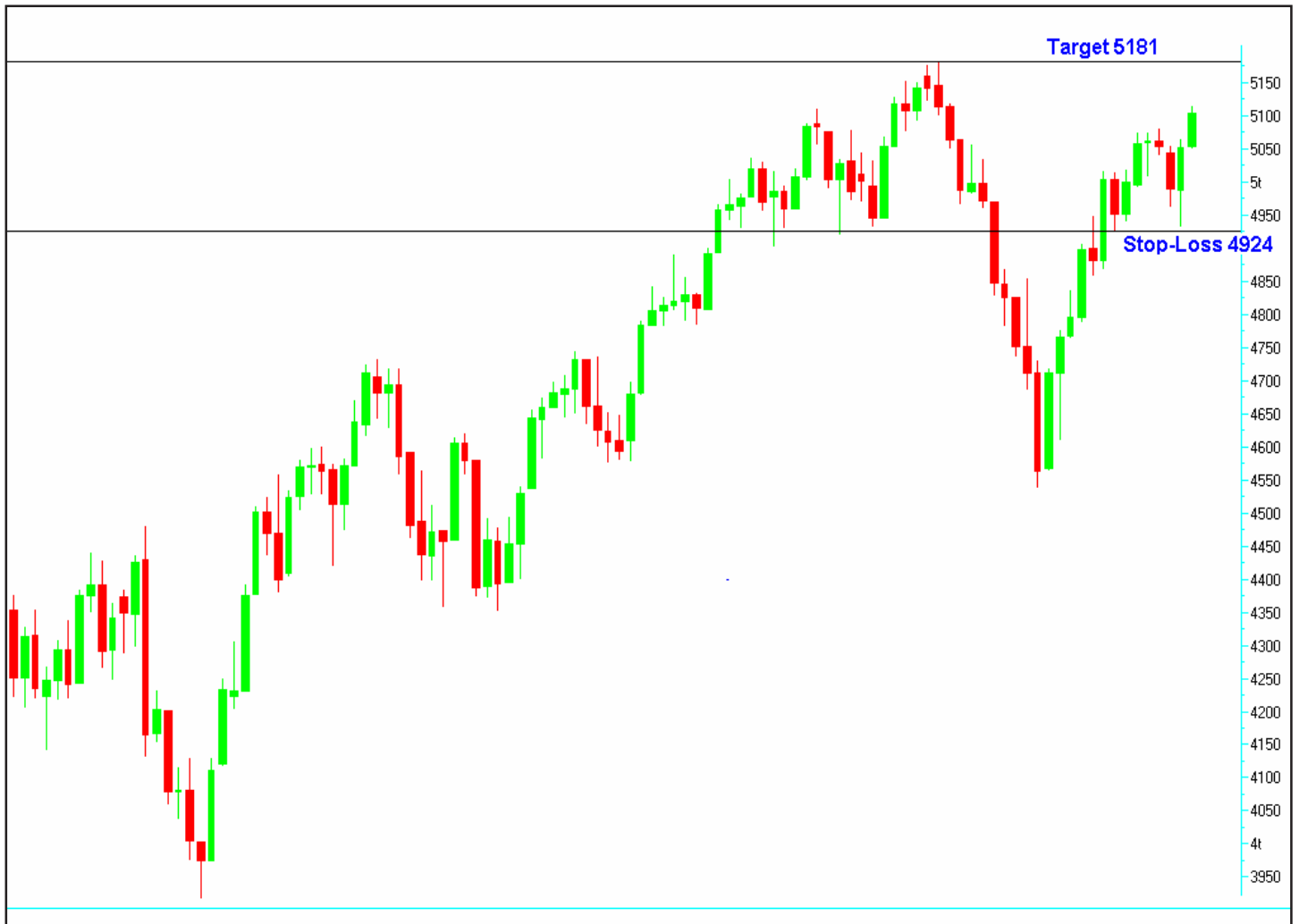




### Nifty Daily Chart:



Nifty continued its northbound journey and broke the recent high of 5079. In the intra-day trade it made a high of 5113 and finally closed above 5100 mark at 5103 with a gain of 1.01%. The Advance Decline ratio was almost 4:3. Nifty is continuously making higher tops and higher bottoms on the intra-day chart and we believe this trend will continue in the coming trading sessions. We revise our short term target from 5139 to Oct'09 high of 5181. However the stop-loss remains 4924 for all the long positions.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	5104	5028	5066	5127	5150
Nifty Futures (LTP)	5101	5045	5073	5124	5147

<b>Follow Up - Open Recommendations</b>									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
<b>BTST / STBT</b>									
23-Nov	GAIL	BUY	407	1,125	409	424	399	2,194	HOLD
<b>Positional Calls - Derivative</b>									
12-Nov	RCOM (CASH)	BUY	176	569	174	210	161	(1,223)	HOLD
17-Nov	ORIENT PAPER (CASH)	BUY	45	2210	44	55	42	(2,210)	HOLD
18-Nov	CENTURY TEXT (CASH)	BUY	487	205	486	520	470	(123)	HOLD
20-Nov	REL INFRA (CASH)	BUY	1,087	92	1,098	1,150	1,059	1,053	HOLD
20-Nov	NIFTY	BUY	5,028	50	5,077	5,170	5,023	2,455	HOLD
20-Nov	STERLITE (CASH)	BUY	860	116	858	910	861	(220)	HOLD
20-Nov	UNITECH (CASH)	BUY	81	1238	81	89	77	619	HOLD
23-Nov	TATA STEEL(CASH)	BUY	559	179	573	590	561	2,515	HOLD
23-Nov	VIJAYA BANK	BUY	55	1818	55	63	52	(91)	HOLD
23-Nov	DCHL(CASH)	BUY	155	647	152	165	149	(1,618)	HOLD
<b>Positions Closed Yesterday</b>									
20-Nov	DR REDDY (CASH)	BUY	1,122	89	1,080	1,200	1,080	(3,738)	SL
23-Nov	BANK NIFTY	BUY	9,301	50	9,237	9,450	9,237	(3,200)	SL

\* Trailing Stop Loss, SLT - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss;  
SQF - Squared Off; TA - Target Achieved

# Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

**DAILY MARKET**

	SENSEX	NSE-50
Closing	17180	5104
Absolute Change	158	51
Turnover (Rs.Crs.)	4496	13638
% Change	(17)	-16
Last 3 Runs (Days)	+2, -2, +3	+2, -2, +3
Last 3 Runs (Points)	+395, -265, +355	+115, -73, +110

	SENSEX	NSE-50
Shares Traded	2826	1296
Advances %	55	58
Declines %	42	41
Unchanged %	3	1
<b>SMA's and prices % above/below</b>		
10 Days	16890 / 2	5016 / 2
200 Days	13633 / 26	4095/25

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
16-Nov-09	17033	183.68	679	881	1108.38	14,339	1,944	2120.04	24,844	275.76	(49)
17-Nov-09	17051	18.14	594	772	1093.42	14,194	2,482	2718.75	24,962	36.00	(308)
18-Nov-09	16999	(51.87)	522	1,514	1130.84	14,425	2,054	1953.67	25,399	1,005.60	(301)
19-Nov-09	17022	236.20	(334)	1,416	2154.57	14,573	2,634	2805.14	24,986	(1,243.77)	(177)
20-Nov-09	17022	236.20	(126)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

# Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	5,104	5,052	5,029	5,066	5,090	5,127	5,151	5,113
Sensex	17,180	17,045	16,977	17,079	17,147	17,248	17,316	17,215
ABB	767	762	753	760	769	776	785	778
ACC	788	769	759	774	783	798	807	793
AMBUJACEM	88	87	86	87	88	89	90	89
AXISBANK	997	990	981	989	998	1,006	1,016	1,008
BHARTIARTL	275	274	264	269	280	285	295	290
BHEL	2,250	2,239	2,217	2,233	2,255	2,272	2,294	2,277
BPCL	526	517	510	518	525	533	539	532
CAIRN	285	280	278	282	284	287	289	286
CIPLA	324	310	304	314	319	329	334	325
DLF	371	371	363	367	375	379	387	383
GAIL	412	387	377	394	404	421	430	413
GRASIM	2,364	2,320	2,295	2,330	2,354	2,388	2,413	2,379
HCLTECH	345	324	316	331	338	352	359	345
HDFC	2,825	2,786	2,759	2,792	2,819	2,852	2,878	2,845
HDFCBANK	1,761	1,735	1,714	1,737	1,759	1,782	1,803	1,780
HEROHONDA	1,647	1,643	1,608	1,628	1,662	1,682	1,717	1,697
HINDALCO	133	131	129	131	133	135	138	136
HINDUNILVR	280	276	273	277	279	283	285	282
ICICIBANK	914	895	882	898	911	927	940	924
IDEA	49	49	48	48	50	51	52	51
IDFC	172	172	169	171	173	174	177	175
INFOSYSTCH	2,412	2,391	2,378	2,395	2,408	2,425	2,438	2,421
ITC	269	260	256	263	266	273	276	270
JINDALSTEL	719	717	708	713	723	728	738	732
JPASSOCIAT	229	227	223	226	231	234	239	235
LT	1,630	1,628	1,614	1,622	1,636	1,644	1,658	1,650
M&M	1,040	1,035	1,026	1,033	1,042	1,050	1,059	1,052
MARUTI	1,560	1,544	1,534	1,547	1,557	1,570	1,580	1,567
NTPC	215	214	212	213	216	218	220	218
ONGC	1,185	1,169	1,158	1,172	1,183	1,197	1,208	1,194
PNB	920	913	904	912	921	929	938	930
POWERGRID	106	105	104	105	106	107	108	107
RANBAXY	423	418	414	419	423	427	431	427
RCOM	172	171	167	169	173	176	180	177
RELCAPITAL	875	866	853	864	877	888	901	890
RELIANCE	2,193	2,133	2,103	2,148	2,178	2,223	2,253	2,208
RELINFRA	1,088	1,075	1,057	1,072	1,091	1,106	1,125	1,109
RPOWER	148	148	147	148	148	149	150	149

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	194	191	189	192	194	196	198	195
SBIN	2,312	2,306	2,280	2,296	2,322	2,337	2,363	2,347
SIEMENS	569	563	557	563	569	576	582	576
STER	868	851	834	851	868	884	901	885
SUNPHARMA	1,467	1,430	1,411	1,439	1,458	1,486	1,505	1,477
SUZLON	73	71	69	71	73	75	77	75
TATAMOTORS	647	641	634	641	647	653	659	653
TATAPOWER	1,335	1,316	1,300	1,318	1,333	1,351	1,366	1,349
TATASTEEL	576	550	541	558	568	585	595	577
TCS	694	686	679	687	693	701	707	700
UNITECH	80	80	79	79	81	82	84	83
WIPRO	644	644	630	637	651	658	672	665

**Pivot Point: Intra-Day Trading tool.**

**PP** : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

**R1** : Resistance one : 1st Resistance over PP.

**R2** : Resistance two : 2nd Resistance over R1.

**S1** : Support one : 1st support after PP.

**S2** : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

**Intra-Day Trading** : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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