

**Daily Summary**

Nifty lost 5 points or 0.12% and closed at 4214.50. Nifty future closed at 4223.50, a premium of 9 points.

Open interest increased by Rs 1184 Cr or 2% at Rs 58,561 Cr. Open interest in number of shares went up by 2% from 146.19 Cr to 149.10 Cr shares. Open interest in futures, calls and puts changed by 1%, 3% and 4% respectively in value terms and 2%, 3% and 4% respectively in number of shares.

IV of Nifty 4300 Call & 4200 Put was 18.8% & 20.5% respectively. Previous day IVS were 21.6% & 21.1% respectively for near strike options.

OI in Nifty futures calls & puts changed by 1%, 3% and 3% respectively. Nifty 4300 Call added 8,000 contracts in OI. Nifty 4200 put added 2763 contracts in OI.

**Put /Call Ratio (OI)**

	18/05/07	17/05/07
Overall	0.35	0.35
Nifty	1.45	1.44

**Put /Call Ratio (Volume)**

	18/05/07	17/05/07
Overall	0.84	1.09
Nifty	1.11	1.41

**Turnover Details**

Particular	18/05/07	17/05/07
Index Futures	7437.81	8677.76
Stock Futures	18316.63	20920.75
Index Options	2994.92	5538
Stock Options	1088.07	1529.85
Total	29837.42	36666.36

**SECURITIES IN BAN PERIOD**

The derivative contracts in the underlying **IFCI, JPHYDRO and TTML** have crossed 95% of the market-wide position limit and are currently in the ban period

**Forthcoming Corporate Action**

Company Name	Ex-Date	Purpose	Div (Rs.)
HDFC Bank	19/05/2007	Dividend	7.00
HCC	25/05/2007	Dividend	0.75
Petronet LNG	30/05/2007	Dividend	1.25
Rel.Cap	30/05/2007	Dividend	3.50
J&K Bank	31/05/2007	Dividend	11.50
BHEL	31/05/2007	Bonus(1:1)	
Nicholas Piramil	31/05/2007	Dividend	0.25
Infosys	06/06/2007	Dividend	6.50
OBC	06/06/2007	Dividend	2.70
Allahabad bank	07/06/2007	Dividend	3.00

**FII Activity on 18-MAY**

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	15124	319.76	36832	777.23	-457.47	668457	14127.83
Index Options	1155	23.03	700	14.70	8.33	282722	5957.66
Stock Futures	18468	518.97	27523	747.05	-228.08	659045	18198.64
Stock Options	0	0.00	213	5.16	-5.16	3613	97.98
					-682.39		

**FII OI**

Date	Index Future	Index Option	Stock Future	Stock Option
18-May	668457	282722	659045	3613
17-May	661591	282067	646160	3400

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on May 17, 2007 is 32.97%.

**SECTOR WATCH:**

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
<b>AUTO</b>			<b>Media</b>		
BAJAJ AUTO	32	-8.68	NDTV	6	2.47
M&M	-9	0.62	ZEETELE	6	-1.48
<b>Banking/Finance</b>			<b>OIL/GAS</b>		
CORP BANK	-18	-1.42	BONGAIREFN	-5	-0.83
DENA BANK	19	6.19	CAIRN	14	3.32
FEDERAL	43	3.30	HINDPETRO	-5	-2.02
IDBI	5	0.39	IOC	-5	-2.12
IDFC	16	6.71			
IFCI	-5	-1.32	<b>Pharma</b>		
KOTAK	-7	-1.57	DRREDDY	18	-1.79
LIC HOUSING	-7	-0.26	NICOLASPIR	39	3.80
ORIENTBANK	-5	-1.96	UNIPHOS	100	-1.73
SYNDIBANK	5	-0.06			
UTIBANK	-5	-1.31	<b>Power</b>		
			JPHYDRO	-6	-1.90
<b>CEMENT</b>			NTPC	5	-1.95
BIRLA JUTE	73	4.77			
GACL	18	-3.36	<b>TECH</b>		
INDIA CEM	5	0.97	I-FLEX	5	-0.99
SHREE CEM	-19	-0.64	PATNI	24	-0.38
			ROLTA	7	4.87
<b>CONS/INFRA</b>			TCS	6	0.23
ANSALINFRA	20	-4.75			
GMR INFRA	15	5.45	<b>TELECOM</b>		
HCC	5	-2.15	IDEA	5	-0.22
IVRCLINFRA	9	3.19	RCOM	-5	-0.78
JP ASSOCIATE	-6	2.76			
KESORAMIND	67	0.86	<b>TEXTILE</b>		
NAG.CONST	-8	2.48	ABIRLANUVO	12	-1.45
PENINLAND	16	-3.04	BRFL	7	1.48
SOBHA	-13	0.60	SKUMARSYNF	16	2.33
UNITECH	37	0.17			
			<b>OTHERS</b>		
<b>ENGINEERING</b>			AIRDECCAN	17	-3.13
BEML	17	4.15	BHARATFORG	8	-1.66
CROMPGREAVE	-5	-0.33	EDUCOMP	19	-2.21

	% Cg in futures	% Cg in		% Cg in futures	% Cg in
	OI	Price		OI	Price
<b>FERT/CHEM</b>			EKC	5	2.86
BINDALAGRO	8	4.26	FINANTECH	16	1.11
NAGARFERT	12	2.58	HOTELEELA	52	3.91
			INDHOTEL	10	-2.52
<b>FMCG</b>			MOSERBAER	-15	5.56
DABUR	-17	3.54	PANTALOONR	34	1.29
MCDOWELL	80	5.05	SCI	5	-0.56
TATATEA	5	0.71			
TITAN	19	4.93			

**Top Gainers & Losers Open Interest Wise**
**Top Gainers**

Company	Future(%)	Price (%)	18-May	17-May	COC Chg.	OI Rs. Cr.
MCDOWELL-N	80	5	-3	-9	6	84
FEDERALBNK	43	3	26	10	16	11
NICOLASPIR	39	4	30	17	13	35
BAJAJAUTO	32	-9	8	27	-19	452
PATNI	24	0	24	20	4	149

**Top Losers**

Company	Future(%)	Price (%)	18-May	17-May	COC Chg.	OI Rs. Cr.
CORPBANK	-18	-1	11	11	0	17
DABUR	-17	4	10	13	-2	61
SOBHA	-13	1	2	1	1	44
M&M	-9	1	9	11	-3	234
NAGARCONST	-8	2	9	7	3	35

**Top Gainers & Losers Price Wise**
**Top Gainers**

Company	Future(%)	Price (%)	18-May	17-May	COC Chg.	OI Rs. Cr.
IDFC	16	7	10	14	-5	230
GTL	2	6	11	23	-12	161
GMRINFRA	15	5	23	30	-8	175
MCDOWELL-N	80	5	-3	-9	6	84
TITAN	19	5	21	6	15	131

**Top Losers**

Company	Future(%)	Price (%)	18-May	17-May	COC Chg.	OI Rs. Cr.
BAJAJAUTO	32	-9	8	27	-19	452
GUJAMBCEM	18	-3	19	11	8	235
J&KBANK	1	-3	-25	-42	17	16
PFC	2	-3	15	-2	17	95
INDHOTEL	10	-3	20	15	5	116

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