

**JANUARY 05, 2009**

**KEY INDICES**

INDEX	CURR	PRE	Chg%
Sensex	9958	9903	0.56
Nifty	3046	3033	0.43
Midcap	3391	3319	2.17
Smallcap	3870	3810	1.57

**VALUE TRADED (Rs Crs)**

	02.01.09	Chg%
BSE	4279	38.66
NSE	10460	49.09

**NET INFLOWS (Rs Crs)**

Prov	02.01.09	YTD
FII	121.18	(61,177.88)
DII	238.52	34,888.76

**FII OPEN INTEREST**

	02.01.09	Chg%
FII Index Futures	6,532	(0.08)
FII Index Options	8,307	10.23
FII Stock Futures	10,705	0.54
FII Stock Options	632	36.50

**World Indices 02.01.09 Chg %**

Dow Jones	9034	2.94
Nasdaq	1632	3.49
FTSE 100	4561	2.86
Crude Oil (US\$/bl)	46.15	12.97
Gold (US\$/oz)	874.9	(1.06)

Buying demand in interest rate sensitive banking, realty and auto stocks led gains on 02nd January 09. The Sensex rose 54.76 points or 0.55% at 9,958.22. The S&P CNX Nifty rose 13.30 points or 0.44% at 3046.75. The BSE Mid-cap index gained 72.08 points or 2.17% at 3,391.18 and the BSE Small-Cap index rose 60.04 points or 1.58%, to settle at 3,870.45, outperforming the Sensex. Nifty January 2009 futures were at 3055.35, at a premium of 8.60 points as compared to the spot closing. Infrastructure stocks rose on reports that the government is targeting an investment of Rs 1,00,000 crore in the infrastructure sector within the next two years. Metal stocks gained on hopes global metal prices will recover due to production cuts resorted by many firms globally. Realty shares rose on hopes of further sops in the second government stimulus package to boost the ailing sector.

The Centre's second fiscal stimulus package, announced almost a month after the first on December 7 last year, covers a series of measures aimed at easing credit delivery to sectors impacted most by the economic slowdown, but contains limited deficit-financed government spending. The second instalment liberalised overseas borrowing norms, restored benefits to exporters, set up an alternative channel of finance for non-banking finance companies and allowed state-run India Infrastructure Finance Company Ltd (IIFCL) to issue additional tax-free bonds. The combination of monetary and fiscal steps taken this fiscal would result in additional credit of Rs 56,000 crore in the fourth quarter.

Indian markets are likely to trade in a positive range on account of second bailout package announced last week. Short term trend is positive, wherein Nifty can rally upto 3110-3150 on advances. If Nifty is able to trade above 3150 then more upside is likely which can take the levels to 3250-3300. On downside, Nifty has strong support at 3020/2950/2910.

**Economy**

After projecting the fertiliser subsidy at a whopping Rs 1,02,000 crore for this fiscal, the Centre is aiming to restrict the burden at Rs 50,000 crore for fiscal 2010 as prices have plunged in the global markets.

The government has directed the PSU banks to lend in the next three months Rs 56,000 crore, over and above their existing disbursement target.

Indian bond yields are expected to fall to more than 5-year lows on Monday, following deep interest rate cuts and reductions in banks' cash reserve requirements by the central bank.

Index	Support 2	Support 1	Previous Close	Resistance 1	Resistance 2	Trend
SENSEX	9709	9810	9958	10190	10400	Mod. Bullish
NIFTY	2950	3020	3047	3088	3110	Mod. Bullish

**"NSE" Predictions For 05th January 2009**

Scrip	Close	Trend	Trigger	Target 1	Target 2	Stop Loss	Duration
HINDOILEXP	69	Rangebound	Buy Near 68	74	83	64	1-2 DAYS
KTKBANK	81	Rangebound	Buy Near 81	88	92	77	1-2 DAYS
TCS	498	↓	Sell Near 505	485	475	514	1-2 DAYS
BRFL	132	Rangebound	Buy Near 129	140	150	122	1-2 DAYS
HINDPETRO	265	Rangebound	Sell Near 270	260	255	279	1-2 DAYS

Please refer to important disclosures at the end of this report

For Private circulation Only

For Our Clients Only

## CORPORATE NEWS

**Binani Cement** has initiated talks with a few foreign institutional investors (FIIs) to raise Rs 1,500 crore for its new projects.

**Hyundai Motor India (HMIL)**, the country's second largest car manufacturer's, domestic sales jumped 19.3 per cent to 15,602 units in December last year compared with 13,078 units a year ago. Its exports in the month nearly doubled to 22,800, the same stood at 11,586 units during the same month in 2007.

**Tata Motors** reported a 47.11 per cent decline in its total sales during December last year at 25,219 units, as compared to 47,678 units the same month in 2007.

UK'S flagship airline British Airways (BA) is looking to pick up a 25% stake in Wadia group-promoted no-frills airline **GoAir**. Officials from BA and GoAir will meet in London next month to take discussions forward.

The country's largest integrated private power company **Tata Power**, by generation capacity, has filed a writ petition in the Delhi High Court challenging the government's decision to allow diversion of coal from the captive coal mines of the Sasan ultra mega power project (UMPP) to other power projects.

Anil Ambani-led **Reliance Communication** on Sunday launched GSM services in Mumbai and offered free talk-time worth Rs 900 spread over three months.

Electricity equipment maker Indure would build parts for the 500 Mw thermal power station in Rajasthan, to be commissioned in the next two years. The City-based company has bagged Rs 930-crore engineering, procurement and construction contract from Rajasthan Rajya Vidyut Utpadan Nigam, which is implementing the 500 Mw project. State-run power equipment maker **Bharat Heavy Electricals (BHEL)** is supplying turbines, generators and boilers for the project.

**Note: Please refer our Derivative Report for recommendation on OPTION STRATEGIES.**

**Additional Information with respect to the securities referred in our technical and derivative calls is uploaded on our website.**

Please note that our technical calls are totally independent of our fundamental calls

Technical Trends calls are based on momentum, Investors/Traders are requested to observe following discipline to take maximum advantage of the products

- Entry/exit will be on the basis of price or time priority
- Use strict stop loss at 15% from your average acquisition price

This report is prepared for the exclusive use of Mansukh Group clients only and should not be reproduced, recirculated, published in any media, website or otherwise, in any form or manner, in part or as a whole, without the express consent in writing of Mansukh Securities and Finance Ltd. Any unauthorized use, disclosure or public dissemination of information contained herein is prohibited.

This data sheet is for private circulation only and the said document does not constitute an offer to buy or sell any securities mentioned herein. While utmost care has been taken in preparing the above, we claim no responsibility for its accuracy. We shall not be liable for any direct or

For any information or suggestion, please send your query at [research@moneysukh.com](mailto:research@moneysukh.com)