

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

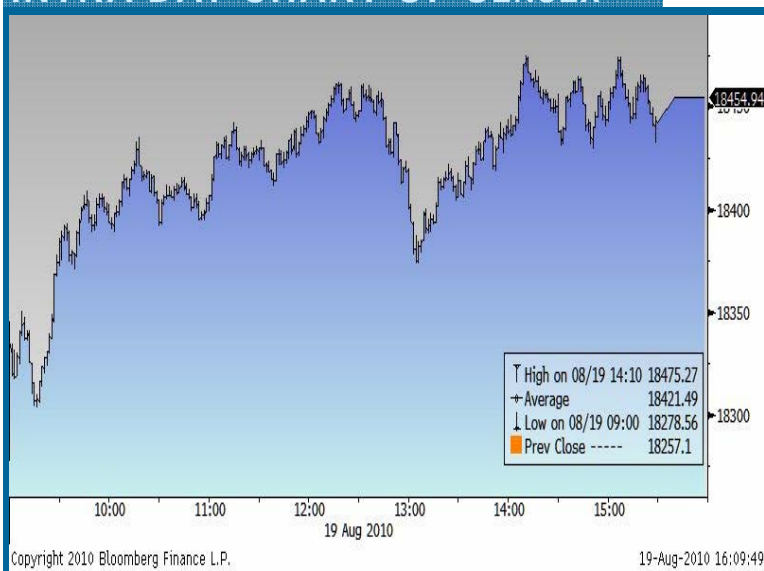
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



Indian stock market opened on a flat note with a positive bias following the global cues. As the day progressed it extended gains on sustained buying in all across the board. Market ended the session at 2-1/2 year high, where Nifty ended above the crucial 5500 mark.

India's food inflation slowed to 10.35 percent for the week ended August 7, 2010 from a year earlier, after increasing by 11.40 percent in the previous week.

Nifty closed at 5,540.20, up by 61.05 points or 1.11 percent over the previous day closing of 5,479.15, after witnessing a low of 5,478.10 and a high of 5,544.70. Sensex closed at 18,454.94, up by 197.82 points or 1.08 percent over the previous day closing of 18,257.12. It touched an intraday low of 18,276.50 and high of 18,475.27.

MARKET TURNOVER (RS. CR)

NAME	LAST	PREVIOUS DAY
NSE CASH	14918.93	15389.47
NSE F&O	124648.72	105674.05
BSE TOTAL	5269.65	5527.03

The markets' breadth was positive. Out of 3,071 stocks traded, 1,650 stocks advanced, 1,297 stocks declined and 124 remained unchanged. In Sensex, 17 stocks advanced and 13 stocks declined.

Among the sectors, BSE Bankex, BSE FMCG and BSE Metal were the main gainers of the day, which increased by 1.92 percent, 1.63 percent and 0.97 percent respectively.

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
ICICIBANK	1013.90	5695033	569.59
RELIANCE	977.50	4723202	462.50
ABAN	834.65	4247595	348.84
TATAMOTORS	1039.00	3033774	315.41
SBIN	2800.00	1087561	304.64

In BSE Bankex sector, Union Bank, Yes Bank and ICICI Bank increased by 5.15 percent, 4.59 percent and 4.38 percent respectively. In BSE FMCG sectors, Ruchi Soya Industries, Tata Global Beverages and Godrej Consumer Products increased by 8.27 percent, 4.14 percent and 4.04 percent respectively. In BSE Metal Sector, Hindustan Zinc, Jindal Steel & Power and Hindalco Industries increased by 3.26 percent, 2.31 percent and 2.10 percent respectively.

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
AMBUJACEM	127.00	12.25	10.68
ACC	884.50	44.40	5.29
ICICIBANK	1013.90	46.00	4.75
HDFC	642.35	21.15	3.40
JPASSOCIAT	123.30	3.95	3.31

OUTLOOK

Sectoral preferences continue to give strength to the market led by Banking & Finance, Cement stocks. Select mid and small cap stocks may continue to out perform. Textile stocks may suddenly become the favor as being an under owned sector in major portfolios, funds may bet on them. Buy Kewal Kiran, Siyaram Silk Mills and Vardhaman Textiles as the appetite in the stocks may continue to rise.

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
UNITECH	83.70	-1.25	(1.47)
ONGC	1266.30	-17.80	(1.39)
TATAPOWER	1296.85	-17.10	(1.30)
TATAMOTORS	1039.00	-9.30	(0.89)
RCOM	163.10	-1.25	(0.76)

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	18454.94	197.82	1.08
NIFTY	5540.20	61.05	1.11
BSE MID-CAP	7830.90	70.90	0.91
BSE SMALL-CAP	9863.90	77.20	0.79
NSE CNX MIDCAP INDEX	8920.00	87.15	0.99

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	8892.44	19.06	0.21
CAPITAL GOODS	14686.68	124.50	0.85
FMCG	3409.88	54.66	1.63
METAL	15440.97	148.08	0.97
OIL & GAS	10125.60	52.87	0.52
HEALTHCARE	5568.89	37.35	0.68
POWER	3105.07	9.79	0.32
REALTY	3629.41	-24.33	(0.67)
CONSUMER DURABLES	5728.45	26.77	0.47
BANK	12627.25	238.27	1.92
IT	5569.20	1.67	0.03

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	10415.54	9.69	0.09
NASDAQ	2215.70	6.26	0.28
S&P 500	1094.16	1.62	0.15
FTSE	5309.43	6.65	0.12
CAC	3672.53	24.66	0.67
DAX	6216.58	30.25	0.49
MEXICO BOLSA	32408.30	122.22	0.38
BRAZIL BOVESPA	67638.38	54.61	0.08
RUSSIAN RTS	1468.67	10.41	0.71
NIKKEI 225	9362.68	122.14	1.32
HANG SENG	21072.46	49.73	0.24
TAIWAN TAIEX	7928.94	4.84	0.06
SHANGHAI	2687.98	21.68	0.81
KOSPI	1779.64	17.65	1.00
FTSE BURSA MALAYSIA KLCI	1392.56	7.05	0.51
JAKARTA COMPOSITE	3105.35	33.26	1.08
PSEi - PHILIPPINE SE	3560.39	25.59	0.72
STOCK EXCH OF THAI	891.23	11.21	1.27

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7485.50	95.50	1.29
ALUMINUM (USD/T)	2123.00	18.00	0.86
ZINC (USD/T)	2142.00	7.00	0.33
LEAD (USD/T)	2145.00	22.00	1.04
OIL (USD/BBL)	75.91	0.49	0.65
NATURAL GAS (USD/MMBTU)	4.23	0.00	(0.12)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1229.05	-0.45	(0.03)
SILVER (USD/OZ)	18.43	0.07	0.37

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2558.00	43.00	1.71
BBG WORLD IRON/STEEL IDX	270.88	2.55	0.95

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	46.58	-0.07	(0.15)
EUR-INR	59.73	-0.04	(0.06)
GBP-INR	72.76	0.13	0.18
INR-JPY	1.84	0.00	0.05

INSTITUTIONAL FLOW IN Cr (18/08/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII (p)	3118.91	2444.39	674.52
DII	1579.43	1692.94	(113.51)
MUTUAL FUND (17/08)	565.40	735.30	(169.90)

FII DERIVATIVE SEGMENT IN Cr (18/08/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1830.82	1313.67	517.15
INDEX OPTION	5175.97	5041.41	134.56
STOCK FUTURE	3146.83	2352.47	194.36
STOCK OPTION	767.09	799.30	(32.21)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Procter & Gamble Hygiene and Health Care Ltd reported net profit of INR10.10 crore for the quarter ended June 30, 2010, lower by nearly 80% from INR47.77 crore for the quarter ended June 2009. Net sales stood at INR197.85 crore, higher by 9.25% from INR181.10 crore for the corresponding quarter of 2009. The company's standalone net profit for the year ended June 2010 was INR179.76 crore, slightly higher from INR178.85 crore for the year ended June 2009. Net sales was at INR902.87 crore, up 17% compared to INR772.81 crore for the previous year. The board recommended a dividend of INR22.50 per equity share for the year ended June 30, 2010.
- ◆ Aban Offshore Ltd signed a contract with Cairn Energy India Pty for the deployment of the jack-up rig Aban-II in Ravva block, located offshore East Coast of India, for a 5 firm well plus 2 optional well programme. Cairn Energy in joint venture with ONGC, Videocon and Ravva Oil operates the Ravva block. The estimated revenues from the firm period of the contract (with an estimated duration of 150 days) is USD15 million (equivalent to INR69.75 crores).
- ◆ State Bank of Bikaner and Jaipur increased its Benchmark Prime Lending Rate (BPLR) from 12.25% to 12.75% w.e.f. August 20, 2010.
- ◆ Varun Industries Ltd entered into an MOU with Cluff Resources Pacific NL, an Australian company, for a joint venture for exploration and development of gold, platinum and gem stone projects on the highly prospective tenements in Southern Madagascar for which Varun Group holds mining licence.
- ◆ Usha Martin Education & Solutions Ltd announced the launch of Usha Martin People Search (UMPS) which will offer innovative recruitment solutions to the industry and at the same time facilitate placements of students of Usha Martin Academy. UMPS offers Contingent Recruitment Solutions tailored for middle management recruitment, Retained Recruitment Solutions for senior executive level and Recruitment Process Outsourcing a complete recruitment offering which is gaining popularity in green field multinational operations.
- ◆ Subex Ltd informs that a leading communications service provider in Malaysia has renewed its ROC Revenue Assurance contract for another three years. The multi-million dollar contract involves Subex providing ROC Revenue Assurance through Managed Services. The Malaysian CSP has been a customer of Subex for the past three years.
- ◆ Sun Pharmaceuticals Industries Ltd received USFDA approval for an Abbreviated New Drug Application to market a generic version of Venlafaxine Hydrochloride Extended Release tablets. These are therapeutically equivalent to Osmotica's Venlafaxine Hydrochloride Extended Release tablets and include three strengths: 37.5 mg (base), 75 mg (base), 150 mg (base). Venlafaxine tablets are indicated for the management of major depressive disorder, generalized anxiety disorder, panic disorder. Sun Pharma has received 180-day marketing exclusivity. The product will reach the market shortly.
- ◆ Royal Orchid Hotels announced that its board considered and approved a proposal to raise funds for the company, up to an extent of INR1.50 billion. The company plans to raise aforesaid funds by way of issue of non - convertible debentures and/or preferential convertible share warrants or such other financial instruments, through QIP basis or otherwise, subject to the approval of the shareholders.
- ◆ ABC India secured major orders worth INR1.14 billion for logistics, infrastructure and industrial projects. ABC India's total order book position stands at INR1.65 billion and it is providing logistics services to new power plants representing 7,000 MW of generation capacity and to various petrochemical, cement and paper plants nationally. The company made investment plans of INR360 million in equipment and working capital to execute these projects, which will be funded by debt and internal accruals.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Chennai Petroleum Corporation Limited	-	20/08/2010	Annual General Meeting and Dividend INR12 Per Share
GTL Infrastructure Limited	-	20/08/2010	Annual General Meeting
Zee News Limited	-	20/08/2010	Annual General Meeting
Dhunseri Petrochem & Tea	-	20/08/2010	Annual General Meeting and Dividend INR4 Per Share
Garden Silk Mills Limited	-	20/08/2010	Dividend INR1.80 Per Share

OTHER EVENT

- ◆ Japan's Convenience Store sales data for the month of July 2010.

Disclaimer

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