



Punter's Call

Crucial day ahead

The Nifty continued to trade amid volatility in the 4060-4110 range and has now spent eight sessions in this region. This means that any breakout on either side will be a sharp one and of a minimum 100 points. The impending expiry too is looming large and will cause considerable volatility in the market. The market remained mixed towards the close with some recovery seen in the cement stocks. Information technology stocks disappointed during the day and should recover tomorrow if the bulls have to fight back. The bias is up as long as the Nifty holds above the 4044 level.

Satyam is critically poised at Rs470 with a support at Rs450 and it has an upside till Rs500. SBI faces a resistance at Rs1,200 and could test Rs1,140. SAIL looks good till Rs110.

Market Breadth

	BSE	NSE
Advances	1,296	582
Declines	1,329	612
Unchanged	49	36



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4140	↑	Down below 4044	4060 / 4140

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4200	↑	Down below 4000	4000 / 4200

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts



SAIL-Buy

CMP: Rs103

Buy SAIL at the current market price of Rs103 with a stop loss of Rs92.4 for a target of Rs134.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
24-01-07	SAIL	-	92.4	103.0	104.4	1%	134
08-01-07	Astra Micro	-	154.4	168.5	172.5	2%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	84.6	5%	100
03-01-07	SRF	-	184.0	197.0	186.0	-6%	228
14-12-06	HLL	-	204.4	220.8	214.3	-3%	265

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
22-01-07	Bank of India	-	215.6	202.0	196.5	3%	166
11-01-07	Hindalco	-	181.6	168.0	168.9	0%	140

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Rolta India	Cash / Future	24-01-07	Exit	340.0	334.0	347	354
Satyam Computer	Cash / Future	23-01-07	465.4	475.5	470.2	485	495
ONGC	Cash / Future	23-01-07	878.0	895.0	913.3	930	-
Infosys	Cash / Future	23-01-07	2,185.0	2,230.0	2,230.3	2,320	-
Accel frontline	Cash / Future	23-01-07	Stopped out	99.0	95.4	103	106
Nifty	Cash / Future	22-01-07	4065	4092	4089.9	4150	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Sell Price	Closing Price	Target 1	Target 2
Reliance Comm	Cash/ Future	24-01-07	Book profit	445.0	425.0	435	425

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
14040	14157	4060	4100
13940	14250	4042	4140
13800	14326	4000	4160
20DSMA	40DEMA	20DSMA	40DEMA
13930	13746	4015	3961
BSE Sensex: 14110		Nifty: 4090	

Day Trader's HIT List

For January 25, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	4060	4070	4099	4123	4148	Buy on decline to S1. Sell below S1.
ACC	999	1010	1026	1045	1062	Buy on decline to S2.
Century	674	683	697	720	742	Buy on decline to S2.
Hindalco	162	165	169	170	174	Buy above R2.
Infosys	2198	2215	2230	2260	2280	Buy on decline to S2.
ICICI Bank	955	965	975	988	1001	Sell on rise to R2.
India Cements	200	210	220	230	240	Sell on rise to R2.
IVRCL Infra	380	389	399	412	420	Buy with a stop below S2.
M & M	885	900	908	930	950	Sell on rise to R2.
Maruti	905	915	932	944	960	Buy on decline to S2. Buy above R2.
ONGC	887	900	913	930	945	Buy on decline to S2.
Rcom	415	425	435	445	455	Sell on rise to R2.
Reliance	1330	1350	1369	1381	1400	Buy on decline to S2.
Reliance Capital	600	610	625	640	653	Sell on rise to R2.
Ranbaxy	387	393	401	410	420	Buy on decline to S2.
Satyam	450	460	470	485	495	Sell on rise to R2.
SBI	1130	1150	1173	1200	1222	Sell on rise to R2.
Sterlite	512	525	533	540	545	Buy on decline to S2.
Tata Steel	463	474	481	492	500	Buy with a stop below S2.
Tata Motors	895	905	916	925	940	Buy on decline to S1.
VSNL	463	470	481	488	495	Buy on decline to S2.
Wipro	613	620	632	644	651	Buy on decline to S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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