

**ACC (375)**

**Sell on rise**

**LTP: 1090.05**



ACC, after declining from a **NEW HIGH** of Rs.1154 to a low of Rs.908, has recovered substantially to a level of Rs.1112.70. It has completed maximum possible retracement of the fall. It appears to have exhausted its short term up trend. At the current price of Rs.1090.05 it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of Rs.1095-1105 with a **stop loss above Rs.259 in close** for a **conservative lower target of Rs.1045** and a **pessimistic lower target of Rs.1025** Holding period can be 8-10days.

Source: Analyst

**Kotak Bank (550)**

**Sell on rise**

**LTP: Rs.724.00**



**Kotak Bank**, after declining from a **NEW HIGH** of Rs.768.40 to a low of Rs.617.95 has recovered to a level of Rs.743.75. It appears to have completed maximum possible retracement of the fall. **It has also left behind an uncovered bullish gap at Rs.654.** At the current price of Rs.724, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of Rs.728-736 with a **stop loss above Rs.744 in close** for a **conservative lower target of Rs.692** and a **pessimistic lower target of Rs.681.** Holding period can be 8-10 days.

Source: Analyst

## Technical recommendations

**Moser Baer(825)****Sell on rise****LTP:Rs.311.00**

Moser Baer, after declining from a **NEW HIGH** of Rs.337.90 to a low of Rs.236.25, has recovered substantially to a level of Rs.320.80. It appears to have exhausted its short term uptrend. **It has also left behind an uncovered bullish gap at Rs.277.** At the current price of Rs.311, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of Rs.315-319 with a **stop loss above Rs.323 in close** for a **conservative lower target of Rs.295** and a **pessimistic lower target of Rs.286.** Holding period can be 8-10 days.

Source: Analyst

**Reliance (150)****Sell on rise****LTP:Rs.1958.55**

Reliance, after declining from a high of Rs.1954 to a low of Rs.1700, moved up substantially to score a **NEW HIGH** of Rs.1989.70. It appears to have exhausted its current short term up trend. **It has also left behind an uncovered bullish gap at Rs.1785.** At the current price of Rs.1958.55, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of Rs.1965-1980 with a **stop loss above Rs.1995 in close** for a **conservative lower target of Rs.1905** and a **pessimistic lower target of Rs.1880.** Holding period can be 8-10 days.

Please note that it is a **CHANCE SELL** as it is an **out performer** against the **NIFTY**.

Source: Anal

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