

<b>NIFTY</b>	<b>4509.50</b>
Intra Week	
Volatility	198 pts
S1	4410.44
S2	4360.15
R1	4556.32
R2	4603.13

<b>SENSEX</b>	<b>15590.42</b>
Intra Week	
Volatility	654 pts
S1	15370.29
S2	15055.55
R1	15763.30
R2	15936.19

<b>TREND</b>	<b>Direction</b>
Short Term	SW
Medium Term	SW
Long Term	UP

<b>AVERAGES</b>	
Weekly	
05 sma	4321.01
08 sma	4377.23
13 sma	4357.62

<b>NIFTY Monthly</b>	
Volatility	439 pts
S1	4333.03
S2	4133.17
R1	4663.87
R2	4781.03



Source: Analyst

## S&P Nifty (4509.50 points) (+55 pts)

The Nifty traded in a narrow range throughout the week as indecision prevailed among the market players. Index heavy weights were holding the benchmark Indices up in rotation. Of the Sectoral Indices, Bankex, FMCG CDS, Healthcare showed strength while IT and Auto lagged behind. RIL, SAIL, outperformed with equal support from HUL and ITC as a result of which the Nifty closed 1.5% higher. Select scrips from the Midcap and small cap showed smart gains.

Except Thursday all the daily candles show small bodies indicating lack of commitment to carry positions. Profit taking was seen in the last hour of trade as the Nifty failed to sustain above the resistance of 4545 points. The Nifty has to decisively cross 4535 points for fresh up momentum.

The rise is going on for almost a fortnight; hence some profit taking from short term traders cannot be ruled out but that should be considered healthy for the long term uptrend provided the supports at 4398 and 4333 holds. Immediate resistance in the Nifty is pegged at 4545-4562 points range while 4482 points is the pivot. Crucial support is pegged at 4432 points. One who quantifies risk can utilize dips as buying opportunities with appropriate stop loss. Trade cautiously as the Bulls are struggling for a strong foot hold in the Bears territory.

Technical recommendations

Astra Micro

Buy for Short term

CMP:153.35

Tgt:175 -182



The weekly candlestick chart of Astra Micro shows a vertical decline from Rs.187 to Rs.140. Trend line support is pegged at Rs.142 from where the risk appears to be minimal. Buy at current levels as well as in declines around Rs145-146 with a strict stop loss below Rs.140 in close for a target of Rs.175-182 in the coming 7-8 trading sessions ; which if sustained Rs192 in the short term.

\* Avoid gap openings and trade in small quantities

Source: Analyst

## Intra-Week Range for 10-Sep-07 to 14-Sep-07

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1086.75	1112.60	1138.40	1085.30	1032.20	1059.50
ABB LTD.	1199.80	1237.50	1275.25	1184.25	1093.25	1146.50
BHARTI TELE	847.55	873.00	898.50	856.50	814.50	831.00
BHEL	1882.30	1936.50	1990.75	1905.75	1820.75	1851.50
BOM DYEING	610.80	630.45	650.15	599.30	548.45	579.60
CENTURY TEXT	803.60	829.20	854.85	797.35	739.85	771.70
HIND.LEVER	213.95	219.85	225.80	213.05	200.30	207.10
ICICI BANK	919.00	935.40	951.75	913.45	875.15	897.10
INFOSYS TECH	1908.85	1938.50	1968.10	1895.40	1822.70	1865.80
MAHA.TELE	145.15	149.10	153.00	145.10	137.20	141.20
MARUTIUDYOG	872.90	894.90	916.95	879.95	842.95	857.90
ONGC CORPN	850.70	868.50	886.25	848.25	810.25	830.50
PUNJ LLOYD	305.05	315.60	326.10	297.30	268.50	286.80
RANBAXY LAB.	409.90	422.90	435.95	406.95	377.95	393.90
REL.CAP.	1223.55	1254.60	1285.70	1223.80	1161.90	1192.70
RELIANCE	1961.40	1991.70	2022.05	1968.95	1915.85	1938.60
RENUKA SUGAR	533.85	553.00	572.10	534.50	496.90	515.40
RIL COM VEN	544.30	553.30	562.35	541.65	520.95	532.60
SATYAM COM	449.75	456.70	463.65	450.85	438.05	443.90
SIEMENS LTD.	1280.30	1310.40	1340.45	1274.70	1208.95	1244.65
STATE BANK	1620.10	1657.10	1694.10	1616.10	1538.10	1579.10
STERLITE IND	611.75	652.80	693.90	593.90	493.90	552.80
SUZLONENERGY	1280.40	1318.10	1355.85	1282.25	1208.65	1244.50
TATA MOTORS	696.50	718.00	739.45	699.55	659.65	678.10
TATA STEEL	688.05	702.60	717.15	690.30	663.45	675.75
TCS LTD.	1077.30	1091.10	1104.90	1073.10	1041.30	1059.30
TITAN IND.	1349.55	1400.65	1451.75	1317.90	1184.05	1266.80
VIDESH SANCH	408.00	421.25	434.45	406.75	379.05	393.55
WIPRO LTD.	478.40	489.15	499.95	476.20	452.45	465.40

## Intraday Range for 10-Sep-07

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1086.75	1103.70	1120.65	1092.85	1065.05	1075.90
ABB LTD.	1199.80	1216.10	1232.40	1205.70	1179.00	1189.40
BHARTI TELE	847.55	853.00	858.45	846.55	834.65	841.10
BHEL	1882.30	1905.90	1929.45	1890.45	1851.45	1866.90
BOMDYEING	610.80	624.90	638.95	604.95	570.95	590.90
CENTURY TEXT	803.60	818.70	833.85	807.85	781.85	792.70
HIND.LEVER	213.95	217.65	221.30	215.35	209.40	211.70
ICICI BANK	919.00	928.75	938.55	920.00	901.45	910.20
INFOSYS TECH	1908.85	1924.20	1939.60	1909.60	1879.60	1894.20
MAHA.TELE	145.15	147.85	150.60	146.25	141.90	143.50
MARUTIUDYOG	872.90	883.40	893.95	876.70	859.45	866.15
ONGC CORPN	850.70	862.80	874.90	850.40	825.90	838.30
PUNJ LLOYD	305.05	311.05	317.05	301.80	286.55	295.80
RANBAXY LAB.	409.90	417.00	424.10	412.90	401.70	405.80
REL.CAP.	1223.55	1246.15	1268.70	1232.35	1196.00	1209.80
RELIANCE	1961.40	1982.90	2004.45	1968.45	1932.45	1946.90
RENUKA SUGAR	533.85	547.80	561.70	539.70	517.70	525.80
RIL COM VEN	544.30	549.65	555.00	545.35	535.70	540.00
SATYAM COM	449.75	454.20	458.65	451.35	444.05	446.90
SIEMENS LTD.	1280.30	1299.40	1318.45	1285.70	1252.95	1266.65
STATE BANK	1620.10	1643.80	1667.45	1629.45	1591.45	1605.80
STERLITE IND	611.75	624.50	637.20	616.80	596.40	604.10
SUZLONENERGY	1280.40	1308.60	1336.80	1289.80	1242.80	1261.60
TATA MOTORS	696.50	713.65	730.75	703.90	677.05	686.80
TATA STEEL	688.05	700.25	712.40	692.70	673.00	680.55
TCS LTD.	1077.30	1082.10	1086.95	1076.15	1065.35	1071.30
TITAN IND.	1349.55	1371.70	1393.85	1346.85	1299.85	1324.70
VIDESH SANCH	408.00	416.55	425.10	411.40	397.70	402.85
WIPRO LTD.	478.40	481.90	485.40	476.50	467.60	473.00

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Intra-Week Range for 10-Sep-07 to 14-Sep-07

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Scrip	Close	R1	R2	S/R	S2	S1
<b>BANKNIFTY</b>	6849.95	7021.50	7107.25	6859.25	6611.25	6773.50
<b>CNX100</b>	4404.90	4419.90	4486.45	4368.45	4250.45	4301.90
<b>CNXIT</b>	4846.15	4920.95	4958.40	4851.55	4744.70	4814.10
<b>JUNIOR</b>	8828.75	9074.80	9197.85	8854.90	8511.95	8731.85
<b>NIFTY</b>	4477.95	4551.25	4587.95	4481.30	4374.65	4444.60

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Intraday Range for 10-Sep-07

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Scrip	Close	R1	R2	S/R	S2	S1
<b>BANKNIFTY</b>	6849.95	6897.50	6979.65	6862.85	6746.05	6780.70
<b>CNX100</b>	4404.90	4422.30	4431.05	4396.15	4361.25	4387.40
<b>CNXIT</b>	4846.15	4867.60	4906.80	4849.80	4792.80	4810.60
<b>JUNIOR</b>	8828.75	8903.30	9026.60	8854.65	8682.70	8731.35
<b>NIFTY</b>	4477.95	4497.95	4531.65	4484.30	4436.95	4450.60

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**Amit A. Shitut**  
 (91-20) 3024 0376  
 amit.shitut@religare.in

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## RELIGARE RESEARCH

### Fundamental Research

Amitabh Chakraborty, CFA, FRM	President - Equity	amitabh.chakraborty@religare.in	(91-22) 6612 4603
Piyush Parag	Auto, Auto Ancillaries, Shipping	piyush.parag@religare.in	(91-22) 6612 4730
Abhishek Agarwal	Banking, Agri -Commodities	abhishek.a@religare.in	(91-22) 6612 4753
Dinesh Shukla	Banking, Agri -Commodities	dinesh.shukla@religare.in	(91-22) 6612 4739
Vinod Nair	Capital Goods, Engineering	nair.vinod@religare.in	(91-22) 6612 4600
Ashish Kila	Capital Goods, Engineering, Power	ashish.kila@religare.in	(91-22) 6612 4768
Ronald Siyoni	Capital Goods, Engineering, Power	ronald.siyoni@religare.in	(91-22) 6612 4615
Dalpat Mehta	Cement, Textiles	dalpat.mehta@religare.in	(91-22) 6612 4696
Anurag Purohit	Information Technology, Telecom	anurag.purohit@religare.in	(91-22) 6612 4795
Hitesh Punjabi	Information Technology, Telecom	hitesh.punjabi@religare.in	(91-22) 6612 4769
Ram Patnaik	Media, FMCG	ram.patnaik@religare.in	(91-22) 6612 4752
Reema Deshkar	Media, FMCG	reema.deshkar@religare.in	(91-22) 6612 4764
Suman Memani	Mid-caps, Construction, Realty	suman.memani@religare.in	(91-22) 6612 4736
Sudeep Anand	Oil & Gas, Chemicals	sudeep.anand@religare.in	(91-22) 6612 4670
Bhawana Verma	Oil & Gas, Chemicals	bhawana.verma@religare.in	(91-22) 6612 4713
Alok Dalal	Pharmaceuticals	alok.dalal@religare.in	(91-22) 6612 4750

### Technical Research

Birendrakumar Singh		birendrakumar.singh@religare.in	(91-22) 6612 4657
Vasant Joshi		vasant.joshi@religare.in	(91-22) 6612 4614
Amit Shitut		amit.shitut@religare.in	(91-20) 3024 0376
Kalpana Kabra		kalpana.kabra@religare.in	(91-33) 3051 0947

### Derivatives Research

Anil Gupta		anil.g@religare.in	(91-22) 6612 4661
Samir Badami		samir.badami@religare.in	(91-22) 6612 4637
Somendra Agarwal		somendra.agarwal@religare.in	(91-22) 6612 4767

### Production

Anisha deSa		anisha.desa@religare.in	(91-22) 6612 4729
R Murali		r.murali@religare.in	(91-22) 6612 4674
Rajesh Mhatre		rajesh.mhatre@religare.in	(91-22) 6612 4728

### Administration

Shraddha Hosalkar		shraddha.hosalkar@religare.in	(91-22) 6612 4680
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### **Religare Securities**

**Mumbai:** 3rd Floor, Dheeraj Arma, Anant Kanekar Marg, Bandra (East), Mumbai-400 051. Phone: +91 22 66124600 Fax-66124781  
**New Delhi:** 19, Nehru Place, New Delhi - 110019, Phone: +91 11 30815100.

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